

Field Verification Report

SHG Facility Application No.

SHG Name:

Village:

Date of Visit:

SHG Office Bearers Details:

Name	Address	Designation	Phone No.

Vintage of the Group (SHG):(No. of Years / Months)

Since when the group is associated with SHPI:

Who maintains the Record / Books of SHG?

Name:

Designation:

When was the last Self Help Group meeting held? Date:

Loan Amount requested by SHG: ₹/-

BANKING & LOAN DETAILS

No. of times loans taken by SHG:..... (if no loan taken then put Zero)

Details of last two loans (if applicable)					
Bank Loan Linkage Details	Bank Name and Branch	Loan Type (CC/OD/TL)	Loan Status (Active/Closed)	Loan Account No.	Remarks / Observations
Bank Loan Linkage 1					
Bank Loan Linkage 2					

REFERENCE CHECK

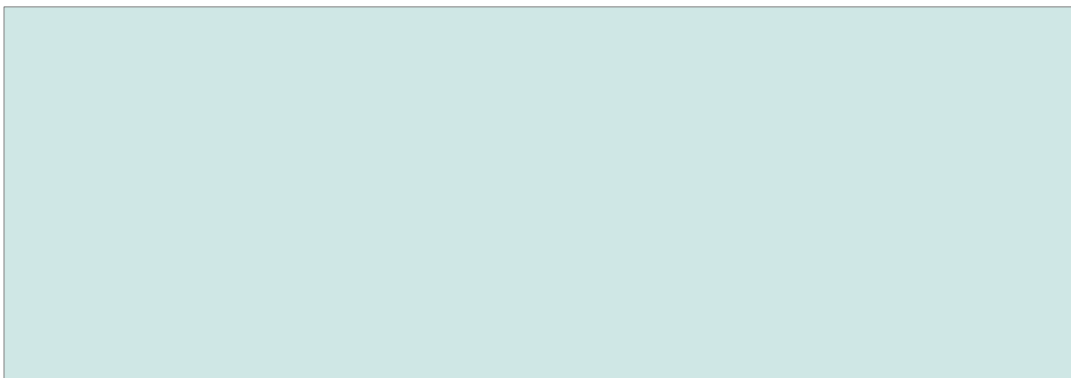
For Office Bearer 1 : (Name)

Reference: comments	Reference I	Reference II
Name		
VPO / Tehsil		
District		
Telephone No		
Relationship with applicant		
Known Since (No. of years)		
Whether they are members of a SHG or Not?		
For how many years, office bearer is living in the village?		
Comments of Reference (if any):		

For SHG Member: (Name)

Reference: comments	Reference I	Reference II
Name		
VPO / Tehsil		
District		
Telephone No		
Relationship with applicant		
Known Since (No. of years)		
Whether they are members of a SHG or Not?		
For how many years, SHG member is living in the village?		
Comments of Reference (if any):		

Road Map :



(Please mention the nearest landmark for easier identification of location)

SHG Assessment

SHG Formation Date:

Total No of Members:

No.	Parameter		Key Methodology/ Source of information
1	Regularity of Group Meeting	SHG meetings held (PI Tick) <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly Number of meetings done in last six month..... How many meetings in last six months were held on the day it was scheduled.....	Meeting Register (Min of meeting)
2	Attendance in the Meeting	Average how many members attended the meetings last six month?nos.	Meeting Register – take out the average of the attendance for last six months.
3	Group Norms	Does the group has framed norms? <input type="checkbox"/> Yes – Documented <input type="checkbox"/> Yes – Not documented but members are aware <input type="checkbox"/> No norms	Documents maintained by group / Interview. The group norms refer to the rules and regulation related to each and every activity of the group. For ex. Interest rate for internal lending, fines, norms for disbursement of loans etc.
4	Regularity of Savings	On an average in the last six months how many members have been providing their saving contribution regularly to the SHG ?	Documents maintained by group / Interview
5	Rotation of the common fund	What is the average total savings/corpus of the group? How much they internally lend, out of that corpus on an average for past six months? ₹	Documents maintained by group / Interview
6	Repayment of internal Loans	In the last six month how many members have taken loan from the SHG?..... Out of the above mentioned number, how many of the members have been regularly in repaying on time?.....	Check the Loan Ledger Book to know how many members have taken loan in last 6 months. Check the Group Norms related to loan repayment to know how the member is supposed to repay the loan (EMI/Bullet/Others).
7	External Financial Resource Mobilization	Availed Repeated Loans <input type="checkbox"/> Availed Single Loan <input type="checkbox"/> Have Savings Bank Account but not availed	Check records of the Group related to the composition of common fund/Loan linkages.

No.	Parameter		Key Methodology/ Source of information
		loan	
8	Group Record Keeping	<p>Which all books of record does the SHG maintains (PI Tick)</p> <p><input type="checkbox"/> Minutes Meeting Record Book <input type="checkbox"/> Savings Ledger <input type="checkbox"/> Loan Ledger <input type="checkbox"/> Cash Book <input type="checkbox"/> No record books</p> <p>When was the last entry done in the following books (PI mention date)</p> <p><input type="checkbox"/> Minutes Meeting Record</p> <p><input type="checkbox"/> Savings Ledger.....</p> <p><input type="checkbox"/> Loan Ledger.....</p> <p><input type="checkbox"/> Cash Book</p>	Check Members wise record of savings and credit record – Savings and Loan ledger. Check Book of accounts.
9	Transparency	<p>Are the members aware of the total group savings, loan taken from bank and outstanding (if any), how many members have taken loan from the SHG? Etc</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>How many members are aware of the asked information</p>	Through interview with the members.
10	Banking Repayment Track of Loans taken by SHGs from banks.	<p>Peak Delay: _____ days</p> <p>Average Delay: _____ days</p>	Through bank statement. In case of first time borrowers, please put N.A. Instead of giving any grade under this category.

Please Affix Photograph of SHG member here



Facility Application No. _____

**ICICI BANK FACILITY APPLICATION
FOR SELF HELP GROUPS**

To:

ICICI Bank Limited – Branch / Office address: _____ (“ICICI Bank”)

Dear Sirs,

We, the below mentioned individuals:

(i) Mr./Ms. _____, son/wife/daughter of _____, the _____ of the SHG (as defined and described below), aged around _____ years and residing at _____,

(Authorised Representative’s photo – self attested)

(ii) Mr./Ms. _____, son/wife/daughter of _____, the _____ of the SHG (as defined and described below), aged around _____ years and residing at _____,

(Authorised Representative’s photo – self attested)

AND

(iii) Mr./Ms. _____, son/wife/daughter of _____, the _____ of the SHG (as defined and described below), aged around _____ years and residing at _____,

(Authorised Representative’s photo – self attested)

are the duly appointed representatives (“Authorised Representatives”) of the members of the _____ Self Help Group (“SHG”/“Applicant”), more particularly detailed in Annexure I hereto, in terms of the inter-se agreement dated _____ entered into between all the members of the SHG (true copy enclosed herewith) and are authorised and responsible for looking after and managing the day-to-day affairs of the SHG and also acting in their name and on their behalf in all matters relating to the SHG. In terms of the resolution unanimously approved by all the members of the SHG and the loan authorisation letter dated _____ issued by all members of the SHG to ICICI Bank, the SHG is interested in availing of and borrowing a loan of ₹ _____ (Rupees _____) (“Facility”) on the following terms and conditions:

I. Details of Facility applied for, Interest and Due Date(s)

Purpose of the Facility (“Purpose”)	Tenure (in months)	Rate of Interest (percent per annum) ¹	Interest for defaults/ late payment (percent p.a) ¹	Non refundable Processing Fee (%)	Repayment frequency	Further Interest ² (%)
As specified in Annexure I hereto			6%		Monthly	

¹ Plus applicable taxes or other statutory levies, (if any) compounded monthly on the last day of each month, on the unpaid amounts of the Facility and accrued interest. Interest calculated on the basis of, IBASE + spread (plus applicable interest tax or other statutory levy, if any). The interest shall be compounded monthly on the last day of each month, on the unpaid amounts of the Facility and accrued interest. IBASE as on date is _____.

² Plus applicable taxes or other statutory levies, (if any) compounded monthly on the last day of each month, on the unpaid amounts of the Facility and accrued interest.

II. Details of Other Facilities/Loans, if any:

Bank/Financial Institution	Loan Type	Loan Amount (₹)	Tenure (in months)	Repayment frequency (Monthly/Quarterly/Half-yearly/Yearly) ³	Instalment Amount (₹)

III. SHPI details (not applicable in case the SHG has been sourced directly by Bank Official)

Name of SHPI	SHPI's address	SHPI Branch Name

IV. SHG's/Applicant's Declarations and Undertakings

- On behalf of the SHG and all its members, we declare that all the details/information given/filled in this Application are true, correct, complete and up-to-date in all respects and that no information whatsoever has been withheld. We also undertake to inform ICICI Bank Limited ("ICICI Bank/the Bank") regarding any changes whatsoever in the address of any of the SHG members as specified in the Annexure hereto (or in the aforesaid inter-se agreement submitted herewith) and to promptly provide such further information that ICICI Bank (or its designated agents or representatives) may require.
- The information and the documents provided herein in lieu of the Facility or any other financial assistance extended to the Applicant by ICICI Bank may be shared by ICICI Bank and or its group companies to other group companies of ICICI Bank, other banks, financial institutions, credit bureaus, agencies, statutory bodies, etc. as may be required, and ICICI Bank or any of its group companies and the Bank shall not be held liable for use/sharing of this information.
- We confirm that out of the Facility, SHG will not on-lend more than ₹ 50,000 to any individual member.
- We understand and acknowledge that ICICI Bank and its group companies shall have the right to retain the photographs and documents submitted with this application form and will not return the same to the Applicant. ICICI Bank shall have the absolute discretion, without assigning any reasons (unless required by applicable law), to reject the Applicant/s' application and the Bank shall not be liable in any manner whatsoever to the Applicant/s for any costs, losses, damages or expenses, or other consequences, caused by reason of such rejection. The Applicant shall submit this Application for the Facility and execute such other documents, deeds and writing as may be required in connection with the Facility upon receipt of a written intimation in this regard from ICICI Bank.
- We acknowledge and confirm that (i) the grant of the Facility by ICICI Bank to the SHG shall be subject to compliance by the SHG and all its members jointly and severally of all the terms and conditions set out in this Application and the ICICI Bank Limited (All India) Standard Terms and Conditions as applicable for funding for Self Help Groups registered on 17th February, 2011 with the Sub-Registrar of Assurances VII, INA, New Delhi vide Registration No. 115 in Additional Book No. IV, Vol. 1440 on pages 94 to 97 ((the "Standard Terms"); (ii) We also confirm and acknowledge the receipt of the Standard Terms; (iii) the Loan Terms shall govern and apply to the Facility and all our obligations (as well as ICICI Bank's rights and remedies) in relation thereto, if the Facility applied for by us herein is sanctioned and granted by ICICI Bank based on this Application.
- We undertake and confirm that we shall ensure that the guarantor(s), if any, observe all the covenants, terms, conditions, restrictions and prohibitions of the guarantee/s and We agree that any violation of the same by the guarantor(s) shall also constitute an event of default under the Facility and ICICI Bank shall be at liberty to recall the Facility and enforce the rights and remedies available to it.
- We understand and acknowledge that the Facility if provided by ICICI Bank, based on this Application will be a financial transaction falling under the purview of priority sector lending and we waive any defence under usury or other laws relating to the charging of interest.
- We acknowledge and confirm that all the Loan Terms shall be fully and completely binding on (and strictly complied with by) the SHG and each of its members, jointly and severally, in the event of this Application being accepted by ICICI Bank and/or the Facility (or any part thereof) applied for by us being sanctioned/granted/dispensed by ICICI Bank to us,

³ Please select the appropriate choice.

without any requirement of any further/specific written confirmation from ICICI Bank to us of such sanction/disbursement and that, in such event, the Loan Terms shall take effect and be binding with effect from the date of this Application .

9. If the requested Facility is disbursed to the SHG, the SHG and all of its members shall be jointly and severally liable for repayment of the Facility and applicable interest to ICICI Bank in instalments on the Due Date(s) as specified in the Loan Terms (time being of essence of such obligation).
10. Notwithstanding anything specified above in this Application, we hereby acknowledge and confirm that ICICI Bank may at any time in its sole discretion and without assigning any reason demand and call upon the SHG (and/or all, or any one or more, of its members) to immediately pay/repay the Facility and applicable interest and thereupon the SHG shall, within 15 days of being so called upon, pay the entire outstanding amounts of the Facility and applicable interest to ICICI Bank as demanded by them without any delay or demur.
11. We undertake and confirm that if the SHG defaults in making any payment(s) of the instalments of the Facility and/or applicable interest to ICICI Bank on the applicable Due Date(s) specified herein or upon any demand for the same made by ICICI Bank, then SHG shall, without any prejudice to the other rights of ICICI Bank, be liable to pay further interest at the rate specified above on such outstanding/unpaid amounts of the Facility and interest from the relevant Due Date(s) till the date of full and final payment of such outstanding/unpaid amounts.
12. ICICI Bank may also, as it may deem appropriate and necessary, disclose any information and data relating to the SHG or any of its members, the Facility and/or our obligations in relation to the Facility to the Credit Information Bureau (India) Limited (“CIBIL”) and any other agency authorised in this behalf by the Reserve Bank of India (“RBI”). CIBIL and / or any other agency so authorised may use and/or process any such information and data so disclosed by ICICI Bank and disclose the same to such other institutions or persons in any manner as deemed fit by them. Further, and in case we commit any default in repayment of the Facility or the interest/charges due thereon, ICICI Bank and/or RBI will have an unqualified right to disclose or publish the names of the SHG and all/any of its members (and the details of such default) as defaulters in such manner and through such media as ICICI Bank and/or RBI may, in their absolute discretion, think fit.
13. We shall not assign or transfer all or any of our rights, benefits or obligations under the Loan Terms without the prior written approval of ICICI Bank. ICICI Bank may, at any time, sell, assign, securitise or transfer all or any of its rights, benefits and obligations under the Loan Terms in respect of the Facility to any person and in such manner and on such terms and conditions, as ICICI Bank may at its sole discretion decide. Any such sale, assignment, securitisation or transfer shall conclusively bind the SHG and each of its members and all other concerned persons. Notwithstanding any such sale, assignment, securitisation or transfer, we shall, unless otherwise notified by ICICI Bank, continue to make all payments under the Loan Terms to ICICI Bank (or its authorised representatives) and all such payments when made to ICICI Bank (or its

authorised representatives) shall constitute a full discharge of our obligations and liabilities in respect of such payments.

14. (i) ICICI Bank and its group companies shall have the paramount right of set-off and lien, irrespective of any other lien or charge, present as well as future on the deposits of any kind and nature (including fixed deposits) held/ balances lying in any accounts of the SHG or any of its members, whether in single name or joint name(s) and on any monies, securities, bonds and all other assets, documents and properties held by/ under the control of ICICI Bank and/or its group companies (whether by way of security or otherwise pursuant to any contract entered/ to be entered into by the SHG or any of its members in any capacity) to the extent of all outstanding dues, whatsoever, arising as a result of any of ICICI Bank's or its group companies' services extended to and/or used by the SHG or any of its members and/or as a result of any other facilities that may be granted by ICICI Bank and/or its group companies to the SHG or any of its members. ICICI Bank and/ or its group companies are entitled without any notice to the SHG or any of its members to settle any indebtedness whatsoever owed by the SHG or any of its members to ICICI Bank and/or its group companies, (whether actual or contingent, or whether primary or collateral, or whether joint and/or several) hereunder or under any other document/ agreement, by adjusting, setting-off any deposit(s) and/or transferring monies lying to the balance of any account(s) held by the SHG or any of its members with ICICI Bank and/or its group companies notwithstanding that the deposit(s)/ balances lying in such account(s) may not be expressed in the same currency as such indebtedness. ICICI Bank's and its group companies' rights hereunder shall not be affected by the SHG or any of its members' bankruptcy, death or winding-up. It shall be the SHG or any of its members' sole responsibility and liability to settle all disputes/ objections with any such joint account holders.
ii) In addition to the above mentioned right or any other right which ICICI Bank and its group companies may at any time be entitled whether by operation of law, contract or otherwise, the SHG authorises the Bank: (a) to combine or consolidate at any time all or any of the accounts and liabilities of the SHG with or to any branch of ICICI Bank and/or its group companies; (b) to sell any of the SHG or any of its members' securities or properties held by the Bank by way of public or private sale without having to institute any judicial proceeding whatsoever and retain/appropriate from the proceeds derived there from the total amounts outstanding to ICICI Bank and/or its group companies from the SHG or any of its members, including costs and expenses in connection with such sale; and (c) in case of cross currency set-off, to convert an obligation in one currency to another currency at a rate determined at the sole discretion of ICICI Bank and/or its group companies.
15. We confirm that (a) the Applicant shall apply/use the proceeds of the Facility only towards the said Purpose. We further confirm that aforesaid Purpose is a valid purpose and is not speculative or illegal in any manner, that the Purpose of use of funds under the Facility shall not be changed in any manner during the tenor of the Facility; or that such change in Purpose shall take place only with the prior written permission of ICICI Bank.



Facility Application No. _____

We shall if the Bank so desires, furnish a certificate to the Bank, in a format acceptable to the Bank, affirming that the Facility has been utilized for the said Purpose. If for any reason the Applicant finds itself unable to comply with this condition, it shall immediately inform ICICI Bank in writing of the same and the reasons there for and shall, unless otherwise agreed to by ICICI Bank, repay forthwith the outstanding balance of the Facility together with interest and all other monies payable in respect thereof.

(b) If the Bank demands a specific certificate from the Applicant to be furnished in the manner suggested by the Bank regarding end use of the Facility, in order to verify, apart from other reasons, whether funds under the Facility have been siphoned off/diverted for purposes other than the one specified by the Applicant for availing the Facility from the Bank, the Applicant shall do so promptly and any demur or delay on behalf of the Applicant, which has not been accorded specific consent by the Bank, shall be an event of default under the Loan Terms.

(c) I/We agree that any breach or default in complying with all or any of the aforesaid undertaking(s) will constitute an event of default in accordance with the Loan Terms.

16. All capitalized terms used herein and not otherwise defined shall have the same meaning as assigned to it in the Loan Terms.

17. (Please select) Yes No

The Applicant/s has/have no objection to ICICI Bank, its group companies, agents / representatives to provide me/us information on various products, offers and services provided by ICICI Bank / its group companies through any mode (including without limitation through telephone calls / SMSs / emails) and authorise ICICI Bank, its group companies, agents / representatives for the above purpose.

Signature/ thumb print of the SHG Representatives

Authorised representative:

Name: _____
Designation: _____
Date: _____
Place: _____

Authorised representative:

Name: _____
Designation: _____
Date: _____
Place: _____

Authorised representative:

Name: _____
Designation: _____
Date: _____
Place: _____

x-----x-----x-----x-----x

[TO BE FILLED IN BY ICICI BANK OFFICAL FOR KYC CONFIRMATION]

I/ We hereby certify that the above named Authorised Representatives of the _____ SHG whose photographs are attached hereinabove, are the authorized representatives of the SHG and are residing at their respective addresses as mentioned above. I/We also certify that the other members of the SHG are residing at their respective addresses as specified in the inter-se agreement dated _____ entered into between them for constituting the SHG.

I/ We have visited and informed all the members of the SHG on _____ and _____ (Date/s) about the submission of SHG's above loan application of ₹ _____ (Rupees _____ only / -) to ICICI Bank Limited. I/ We also certify that the particulars/ information given by the Authorised Representatives hereinabove on behalf of the SHG and its members are true and correct.

Name of ICICI Bank Official :
Designation of Official :
Signature of Official :
Date: _____



Facility Application No. _____

ANNEXURE-I
Details of SHG members and Purpose of the Facility

SHG NAME:

S. No.	SHG Member	Purpose of the Facility (Put a tick against the correct option)			If purpose of loan is others, whether annual household income is (mention Y/N)		Gender of member (M/F)	Whether the member belongs to SC/ST (Yes/No)
		Agriculture	Agriculture Allied	Others	< 60,000 (rural) < 120,000 (non-rural)	> 60,000 (rural) > 120,000 (non-rural)		
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Whether the SHG location is: Rural/ Non rural



Facility Application No. _____

ANNEXURE-I
Details of SHG members and Purpose of the Facility

SHG NAME:

S. No.	SHG Member	Purpose of the Facility (Put a tick against the correct option)			If purpose of loan is others, whether annual household income is (mention Y/N)		Gender of member (M/F)	Whether the member belongs to SC/ST (Yes/No)
		Agriculture	Agriculture Allied	Others	< 60,000 (rural) < 120,000 (non-rural)	> 60,000 (rural) > 120,000 (non-rural)		
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Whether the SHG location is: Rural/ Non rural

**ICICI BANK LIMITED'S (ALL INDIA) STANDARD TERMS
AND**

CONDITIONS FOR FUNDING FOR SELF HELP GROUPS

Registered on 17th February, 2011 with the Sub-Registrar of Assurances VII, INA, New Delhi vide Registration No. 115 in Additional Book No. 4, Vol. 1440 on pages 94 to 97]

1. In these terms and conditions (the "Standard Terms", unless there is anything repugnant to the subject or context thereof, the expressions listed below, if applicable, shall have the following meanings:

"Account" means the account(s) opened by ICICI Bank in the name of the SHG for entering and reflecting the particulars of the Facility that will be availed by the Group Members..

"Application" means, the ICICI Bank facility application for Self Help Groups and requests/applications submitted by (or on behalf of) the Group Members to ICICI Bank Limited ("**ICICI Bank**"/ "**the Bank**") for applying for and availing of the Facility, and all other information and declarations, if any, furnished by the Borrower or any other persons from time to time in connection with the Facility.

"Authorised Representatives" shall refer to the duly appointed representatives of the Group Members authorised by all the Group Members for looking after and managing the day-to-day affairs of the SHG's activities and also acting in their name and on behalf of the Group Members in all matters relating to the SHG.

"Borrower" shall refer to the Group Members as defined hereinafter.

"Bank Official" shall refer to the employees of ICICI Bank permitted to deal with the SHG business and acting in their name and on behalf of the Bank in all matters relating to the SHG .

"Due Date" means the date(s) on which any amounts in respect of the Borrower's dues fall due as specified in the Application and/or Loan Terms or as specified in any demand notice issued by ICICI Bank at any time.

"Facility" means the loan/credit facility which is applied for by the Group Members in the Application.

"Group Members" shall mean the individuals who are the members of the Self Help Group and shall include their successors and permitted assigns.

"ICICI Bank Base Rate" or "**IBASE**" means the percentage rate per annum decided by the Bank from time to time and announced / notified by the Bank from time to time as its base rate.

"Loan Terms" means and refers collectively to all the terms and conditions set out in the Application and these Standard Terms.

"Self Help Group(SHG)" shall mean an association of persons of not more than twenty (20) individuals or such number of individuals as recognized by National Bank for Agriculture and Rural Development ("**NABARD**") from time to time, that have come together for the purpose of making regular savings and accessing credit facility to address their financial needs.

"SHPI" shall refer to non profitable "**Self Help Promoting Institutions**" formed for the purpose of establishing and promoting the Self Help Group as defined above apart from other social activities.

The Authorised Representatives, acting on behalf of the Group Members of the SHG, undertake, agree and confirm that:

1. The Group Members acknowledge and confirm that (i) the grant of the Facility by ICICI Bank to the SHG/Group Members shall be subject to compliance by the Group Members jointly and severally of all the terms and conditions set out in this Application (collectively, the "**Loan Terms**"); (ii) the Loan Terms shall govern and apply to the Facility and all the Group Members' obligations (as well as ICICI Bank's rights and remedies) in relation thereto, if the Facility applied for by the Group Members herein is sanctioned and granted by ICICI Bank based on this Application.

2. The Group Members understand and acknowledge that the

Facility if provided by ICICI Bank, based on this Application, is a financial transaction falling under the purview of priority sector lending and the Group Members waive any defence under usury or other laws relating to the charging of interest.

3. The Group Members understand and acknowledge that ICICI Bank shall have the absolute discretion, without assigning any reasons (unless required by applicable law), to reject the Group Members' Application and not sanction/disburse the Facility and that ICICI Bank shall not be responsible/liable in any manner whatsoever to any of the Group Members for such rejection or any delay in notifying the Bank of such rejection and any costs, losses, damages or expenses, or other consequences, caused by reason of such rejection/non-disbursement or any delay in notifying the Borrower /s of such rejection/non-disbursement. The Group Members acknowledge and confirm that all the Loan Terms shall be fully and completely binding on (and strictly complied with by) all the Group Members of the SHG and each of Group Members, jointly and severally, in the event of this Application being accepted by ICICI Bank and/or the Facility (or any part thereof) applied for by the Authorised Representatives being sanctioned/disbursed by ICICI Bank to the Group Members, without any requirement of any further/specific written confirmation from ICICI Bank to the Group Members of such sanction/disbursement and that, in such event, the Loan Terms shall take effect and be binding with effect from the date of this Application .

4. If the requested Facility is disbursed to the Authorised Representatives based on this Application submitted by the Authorised Representatives on behalf of the SHG, the Group Members shall be jointly and severally liable for repayment of the Facility and applicable interest to ICICI Bank in instalments on the Due Date(s) as specified above (time being of essence of such obligation) and strict compliance with all of the Loan Terms. Without any prejudice whatsoever to any of the Group Member's repayment obligations to ICICI Bank in terms of this Application, the Authorised Representatives hereby undertake and confirm that the Authorised Representatives shall, for the purposes of meeting the Group Member's payment obligations to ICICI Bank, make payments on behalf of the Group Members on a monthly basis as provided in the Application to the ICICI Bank and/or any of its agents/representatives as prescribed by ICICI Bank from time to time of such amounts in accordance with such directions that may be issued from time to time by ICICI Bank. However, the same is without any prejudice whatsoever to any of the Group Members' repayment obligations to ICICI Bank in terms of this Application... The repayment(s) of the Facility can be made through post-dated cheques ("PDC")/electronic clearing system("ECS") /auto debit mandates and/or any other manner as may be agreed between the Group Member(s) and ICICI Bank,. Interest and further interest shall accrue from day to day and shall be computed on the basis of 360 days a year and the actual number of days elapsed. The rate of interest payable by the Borrower shall be subject to changes based on guidelines/directives issued by RBI to banks from time to time and ICICI Bank will be obliged to give effect to any revision of interest rates, whether upwards or downwards, on all existing advances/financial assistances as per the RBI guidelines/directives. ICICI Bank shall notify any such changes in the rate of interest to the Borrower through such mode as stated in the Loan Terms. All such notifications shall be binding upon the Borrower and the Borrower shall not be entitled to dispute or question the same on any ground whatsoever.

5. Notwithstanding anything specified above in this Application, the Group Member/s hereby acknowledge and confirm that ICICI Bank may at any time in its sole discretion and without assigning any reason demand and call upon any one or more or all the Group Members to immediately pay/repay the Facility and applicable interest and thereupon the Authorised Representatives shall, on behalf of the Group Member(s), within 15 days of being so called upon, pay the entire outstanding amounts of the Facility and applicable interest to ICICI Bank without any delay or demur.

6. The Group Members undertake and confirm that if the Group Members default in making any payment(s) of the instalments of

the Facility and applicable interest to ICICI Bank on the applicable Due Date(s) specified above or upon any demand for the same made by ICICI Bank, then the Group Members shall, without any prejudice to the other rights of ICICI Bank, be liable to pay further interest at the rate specified above on such outstanding/unpaid amounts of the Facility and interest from the relevant Due Date(s) till the date of full and final payment of such outstanding/unpaid amounts.

7. The Group Members authorize ICICI Bank and all its group companies and their agents to exchange, share or part with all the information and details relating to the SHG and all of its the Group Members' existing loans and/or repayment history to other ICICI Bank group companies, banks, financial institutions, credit bureaus, agencies, statutory bodies etc. as may be required or as they may deem fit and shall not hold ICICI Bank (or any of its group companies or its/their agents/representatives) liable for use/sharing of this information.

8. ICICI Bank may also, as it may deem appropriate and necessary, disclose any information and data relating to the SHG or any of its Group Members, in relation to the Facility to the Credit Information Bureau (India) Limited ("CIBIL") and any other agency authorised in this behalf by the Reserve Bank of India ("RBI"). CIBIL and / or any other agency so authorised may use and/or process any such information and data so disclosed by ICICI Bank and disclose the same to such other institutions or persons in any manner as deemed fit by them. Further, and in case the Group Members commit any default in repayment of the Facility or the interest/charges due thereon, ICICI Bank and/or RBI will have an unqualified right to disclose or publish the names of the SHG and all/any of Group Members (and the details of such default) as defaulters in such manner and through such media as ICICI Bank and/or Reserve Bank of India ("RBI") may, in their absolute discretion, think fit.

9. The Authorised Representatives and/or the Group Members shall not assign or transfer all or any of their rights, benefits or obligations under the Loan Terms without the approval of ICICI Bank. ICICI Bank may, at any time, sell, assign, securitise or transfer all or any of its rights, benefits and obligations under the Loan Terms in respect of the Facility to any person and in such manner and on such terms and conditions, as ICICI Bank may at its sole discretion decide. Any such sale, assignment, securitisation or transfer shall conclusively bind the Group Members.

10. ICICI Bank shall have a paramount lien and right of set off on/against all other monies, securities, deposits of any kind and nature, belonging to the Group Members or standing to the Group Member's credit (whether held singly or jointly with any other person), which are deposited with/under the control of ICICI Bank (or any of its group companies) whether by way of security or otherwise pursuant to any contract entered/to be entered into by the Group Members in any capacity or held by ICICI Bank for safe custody or otherwise, and ICICI Bank shall be entitled and authorized to exercise such right of lien & set off against all such amounts and assets for settlement of the Group Members' dues with or without any further notice to the Group Members.

11. The Group Members shall from time to time issue or execute in favour of ICICI Bank and/or its nominee(s) all such deeds, powers of attorney and other documents and writings as may be required by ICICI Bank at its discretion from the Group Members.

12. All legal action/s and/or proceedings arising out of/in connection with the Loan Terms shall be brought in/before the courts or tribunals at Mumbai in India and the Group Members irrevocably submit to and accept the jurisdiction of such courts and tribunals. ICICI Bank may, however, in its absolute discretion commence any legal action or proceedings arising out of (or in connection) with any of the above in any other court, tribunal or other appropriate forum, and SHG shall not object to such jurisdiction/forum.

13. The Facility and Loan Terms shall be governed by and construed in accordance with the laws of India.

14. The Group Members shall bear all interest tax, service tax, all other imposts, duties (including stamp duty and relevant registration and filing charges and taxes (of any description whatsoever) as may be levied from time to time by the Government or other authority

and all other costs and expenses whatsoever (including but not limited to any costs and expenses incurred by ICICI Bank) in connection with/on (a) the application for, and the grant and repayment of, the Facility, (b) the Application and Loan Terms, and (c) recovery and realisation of the dues of the Group Members in respect of the Facility.

15. ICICI Bank has the absolute discretion to amend or supplement any of the Loan Terms (including but not limited to the rate of interest) at any time and will endeavour to give prior notice by email or in newspaper or put up the same on the website (www.icicibank.com) as the case may be wherever feasible and such amended terms and conditions will thereupon apply to and be binding on the Group Members. Further, the Loan Terms may also be subject to the changes based on guidelines/directives issued by RBI to banks from time to time.

16. The Group Members agree that ICICI Bank reserves the right to: i) offer us, in the event our accounts have been maintained in good standing as per the credit norms of ICICI Bank, certain facilities, memberships and services at such fees and on such terms and conditions as it may deem fit; ii) waive or reduce the fees and to withdraw such benefit at any time without prior notice to us and without any liability to ICICI Bank. Any termination of the Facility because of a violation of the Loan Terms, shall result automatically in the termination of such Facilities and services. ICICI Bank shall not be liable, in any way, to SHG/ the Group Members, in case of defect or breach in the performance of carrying out any Facilities, memberships or services or the non-performance thereof, whether by ICICI Bank or any other third party. ICICI Bank reserves the right to use the information provided by the Group Members on their application and during surveys, information from external sources, including consumer reports, for marketing activities carried out by ICICI Bank / its affiliates. ICICI Bank may use this information to develop mailing lists that may be used by companies with whom ICICI Bank shall work to develop marketing offers for the Group Members. ICICI Bank reserves the right to revise the policies, features and benefits offered on the Facility from time to time and may notify the Group Members of any such revisions/changes in any manner as deemed appropriate. The Group Members agree to be bound by such revisions/changes unless the Facility is repaid / cancelled before the date on which the revisions/changes are made. The details of all transactions recorded in the borrowing /loan account of the Group Members may be shared with credit reference agencies, lenders and/or other agencies for the purposes of assessing further applications for credit by the Group Members and/or their family members, and for fraud prevention.

17. The Group Members agree and confirm that any notice or communication to ICICI Bank shall not be effective unless actually received and acknowledged by ICICI Bank. In the event of any failure by the Authorised Representatives and/or any/all Group Members to notify ICICI bank in writing of any changes in the Group Members' contact address or details, service of a notice/correspondence to the address specified herein or last given by the Group Members shall be deemed to be proper and sufficient service on the Group Members irrespective of whether or not such notice shall be returned "unserved" to ICICI Bank.

18. The Group Members shall, from time to time, issue or execute or cause to be executed in favour of ICICI Bank and/or its nominees /agents such deeds, powers of attorney and other documents or writings as may be required by ICICI Bank at its discretion for protection of any of its rights and exercise of its rights and remedies under the Loan Terms.

19. Except to the extent disclosed to ICICI Bank, no director of ICICI Bank is a guarantor of the Group Members and no directors of any other bank holds substantial interest or is interested as director or as a guarantor of the Group Member(s); no relative (as specified by RBI) of a Chairman/Managing Director or director of banking company (including ICICI Bank) or a relative of senior officer (as specified by RBI) of ICICI Bank is a guarantor of the Group Members.

LOAN AUTHORISATION LETTER

To:

ICICI Bank Limited – Branch / Office address: _____ (“ICICI Bank”)

Dear Sirs,

Sub: Resolution passed at a meeting held on _____ of the members of _____ (SHG name) (“SHG”) for applying for and borrowing a loan/credit facility from ICICI Bank.

We, the undersigned, are residents of _____ and members of the aforesaid SHG set up with the assistance of _____.

Set out below are extracts of the minutes of the meeting of the members of the SHG held on _____:

1. “RESOLVED that the SHG do apply for and borrow a loan from ICICI Bank (“Facility”) on the following terms and conditions (collectively, the “Loan Terms”):

Amount of Facility: ` _____

Rate of interest: not exceeding _____

Tenor : not less than _____

Other terms: all other terms as specified in ICICI Bank’s Facility Application (for Self Help Groups)”

2. “RESOLVED FURTHER that
 1. Shri / Smt _____, Chairman/President
 2. Shri/Smt _____ Secretary, and
 3. Shri /Smt _____, Treasurer

(hereafter referred to as the “ Authorised Representatives”) be and are hereby severally authorised to apply on behalf of the SHG to ICICI Bank for the Facility on the aforesaid terms and conditions and are hereby authorized jointly to execute the said application and such deeds, documents and other writings and provide security as may be necessary or required in this regard. Further, the said Authorised Representatives are also authorized to agree and accept any changes and modifications to the Loan Terms and execute any amendments to any deeds, documents or other writings, as may be necessary or required for the purposes aforesaid.”

3. RESOLVED FURTHER that all the members of the SHG are and will be jointly and severally liable for the repayment to ICICI Bank of the loan to be applied for and taken by the SHG from ICICI Bank.

Pursuant to the above resolutions and the inter-se agreement, we confirm that the aforesaid Authorised Representatives are fully authorized to act on behalf of our SHG and all of its members and to apply for and receive on our behalf to ICICI Bank a loan facility/Facility stated above and to submit this letter (or a true copy of the same) to ICICI Bank as confirmation of our resolution and authorization.

Yours faithfully,

No.	Name	Age	Son/Daughter/Wife of	Residing at	Signature
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					

ICICI Bank Direct Debit Form

Dated: _____

From,

Customer Name : _____

Customer Address : _____

To,

ICICI Bank Limited,

_____, Branch, _____, City

Ref : Account No.: _____

Dear Sir,

I / We would like to inform you that we have taken financial assistance of ₹ _____ ("Loan") _____ from ICICI Bank Limited ("ICICI Bank") _____ division pursuant to the facility application form No. _____ dated _____ (the "Application Form"). You are hereby authorised to debit the above mentioned account and credit ICICI Bank , - PDC account number _____ on receiving instruction from ICICI Bank _____ division for ₹ _____ per month (p.m.) (Rupees _____ only) over the entire tenure of the Loan with effect from _____ till _____.

We request and hereby authorise ICICI Bank _____ division to forward this to you after affixing the signatures of their authorised person(s) to signify their approval for the above instruction and agreement to give effect to the above.

Thanking you,

Yours truly,

Customer Name :

(Account Holder/s)

Accepted and Approved

Authorised Signatory

ICICI Bank Limited

Consumer Loans Division

Signature & Full account no.

VERIFIED

ICICI Bank Limited

**Annexure 'A' – For Resident Indians
Electronic Clearing Service (Debit Clearing) Mandate Form**

Authorization of Customer to remit funds/payments to ICICI Bank Limited through Electronic Clearing Service

I/We hereby, authorize ICICI Bank Limited (“ICICI Bank”) and their authorized service providers, to debit my/our following bank account by Electronic Clearing Service (“ECS”) (debit clearing).

(Form to be filled up in capital Letters only)

Customer Details

Name of applicant : _____
Name of co- applicant : _____

(Please attach an original canceled cheque leaf for this bank account)

Particulars of Bank Account

Account holder/s Name : _____
as in Bank Account _____
(All Account Holders) _____

Bank Name : _____

Branch Name : _____

Bank City : _____

Account Number : _____

Account Type : Savings Current Cash Credit Overdraft

9 Digit MICR Code : _____ ECS with effect from (w.e.f): _____

Declaration and Signature/s

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not affected at all for reasons of incomplete or incorrect information, I/we would not hold the user institution responsible. I/We have read all the terms and conditions as are applicable of me/us as a participant under the scheme. I/We also hereby authorize our representative carrying this ECS Debit Mandate Form to get it verified and executed by my/our bank.

First Account Holder Second Account Holder

Third Account Holder Fourth Account Holder

All Signatures as in the bank records. All Joint Account holders are required to sign

For Office Use Only

LAN Number : _____

Application Number : _____

Fresh Swap In case of Swap - Previous Mode

For Use by Customer/Account Holder's Bank

We hereby certify that the particulars of the customers furnished above are correct as per our records, and we hereby declare that a copy of this mandate form, duly complete and signed, has been submitted to us

Annexure 'A' – Resident Indians

Bank Stamp :

Name :

Designation : Signature of Authorised Official of the Bank

Branch:

Date :

FORMAT FOR PDC DECLARATION T BE SUBMITTED BY BORROWER

Dated: _____

To,
ICICI Bank Limited,
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400051

Dear Sir,

Facility not exceeding amounts in the aggregate ₹ _____ million at any time (the "Facilities")

I/We refer to the facility agreement/application form dated _____ (the "Agreement" / "Application Form") executed by me/us in relation to the Facilities. Pursuant to the Agreement/Application Form, I/We have agreed to provide post-dated cheque/s to you.

I/We are aware that you are entitled to present the aforesaid cheque/s for recovery of all amounts payable by me/us in respect of the Facilities; such cheque/s can be presented by you at any time including on or after the occurrence of default of the terms and conditions in relation to the Facilities. I/we are aware that the benefits of this confirmation are available to you, your successors, assigns and transferees.

In consideration of the aforesaid premises, I/We enclose cheque/s bearing numbers _____, _____ drawn on _____ Bank, _____ Branch in your favour, duly signed by me/us. I/We hereby specifically and irrevocably agree and confirm that you shall have full authority to deposit the aforesaid post-dated cheque/s and present the same for payment of any amount/s in relation to the Facilities at any time during the tenure of the Facilities, and I/We accordingly authorize you to present the aforesaid cheque/s after filling in the details of the amounts due to you. I/We shall ensure that the aforesaid cheque/s shall be honored on such encashment by you. I/We are also fully aware that you shall be entitled to initiate appropriate legal action against me/us in the event of dishonor of the aforesaid post-dated cheques by the payee bank/s.

I/We hereby further agree with and undertake that I/We shall -

4. at all times maintain a sufficient balance in the bank account/s for which post-dated cheque(s) have been drawn in your favour;
5. not close the aforesaid bank account/s without your prior permission;
6. open a new bank account, if so approved by you, and shall accordingly replace the existing post-dated cheque/s with new post-dated cheque/s drawn on the bank/s with whom the new account/s will be maintained;
7. replace/revalidate the existing post-dated cheque/s in the event that the validity period of the same expire;
8. not issue 'stop payment' instructions to the aforesaid bank/s during the currency of the Facilities/until such time that the Facilities have been repaid in full and to your satisfaction;
9. ensure that the aforesaid post-dated cheque/s are drawn as per the procedure prescribed by law and shall ensure that they suffer from no material defects that may cause any impediments to you at the time of presenting the same for payment;
10. at all times keep you informed of any change of my/our address.

I/We agree that any breach or default in complying with all or any of the aforesaid undertaking(s)/confirmation(s) will constitute an event of default under the Facilities and/or the Agreement/Application Form.

I/We are aware that it is on the faith of my/our aforesaid undertakings that you have agreed to provide the Facilities to me/us.

Yours faithfully,

RECEIPT

₹ _____ Date: _____ Place: _____

On behalf of all the members of the _____ Self Help Group ("SHG"), we, the Authorized Representatives of the SHG, hereby confirm receipt of the loan of a sum of _____ (Rupees _____ only) pursuant to the Facility Application no. _____ submitted by us on behalf of the SHG.

For and on behalf of _____ Self Help Group:

Personal (full) Signature of Authorized Representatives

Full Signature over revenue stamp

- 1.
- 2.
- 3.