

STANDALONE FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2022 (Q2-2023)	June 30, 2022 (Q1-2023)	September 30, 2021 (Q2-2022)	September 30, 2022 (H1-2023)	September 30, 2021 (H1-2022)	March 31, 2022 (FY2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	26,033.04	23,671.54	21,233.64	49,704.58	41,617.05	86,374.55
	a) Interest/discount on advances/bills	19,928.87	17,634.32	15,738.09	37,563.19	30,722.67	63,833.56
	b) Income on investments	5,123.36	4,581.78	4,098.07	9,705.14	8,139.58	16,409.27
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	348.30	481.38	259.50	829.68	400.27	1,560.83
	d) Others	632.51	974.06	1,137.98	1,606.57	2,354.53	4,570.89
2.	Other income	5,054.87	4,665.20	4,797.18	9,720.07	8,793.04	18,517.53
3.	<b>TOTAL INCOME (1)+(2)</b>	<b>31,087.91</b>	<b>28,336.74</b>	<b>26,030.82</b>	<b>59,424.65</b>	<b>50,410.09</b>	<b>104,892.08</b>
4.	Interest expended	11,246.23	10,461.52	9,543.90	21,707.75	18,991.55	38,908.45
5.	Operating expenses (e)+(f)	8,161.36	7,566.33	6,572.20	15,727.69	12,609.42	26,733.32
	e) Employee cost	2,888.53	2,849.21	2,384.59	5,737.74	4,758.98	9,672.75
	f) Other operating expenses	5,272.83	4,717.12	4,187.61	9,989.95	7,850.44	17,060.57
6.	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>19,407.59</b>	<b>18,027.85</b>	<b>16,116.10</b>	<b>37,435.44</b>	<b>31,600.97</b>	<b>65,641.77</b>
7.	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>11,680.32</b>	<b>10,308.89</b>	<b>9,914.72</b>	<b>21,989.21</b>	<b>18,809.12</b>	<b>39,250.31</b>
8.	Provisions (other than tax) and contingencies (refer note no. 4)	1,644.52	1,143.82	2,713.48	2,788.34	5,565.17	8,641.42
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	10,035.80	9,165.07	7,201.24	19,200.87	13,243.95	30,608.89
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	10,035.80	9,165.07	7,201.24	19,200.87	13,243.95	30,608.89
12.	Tax expense (g)+(h)	2,477.96	2,260.13	1,690.29	4,738.09	3,116.98	7,269.40
	g) Current period tax	2,605.14	2,239.21	1,577.87	4,844.35	2,879.65	6,297.68
	h) Deferred tax	(127.18)	20.92	112.42	(106.26)	237.33	971.72
13.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	7,557.84	6,904.94	5,510.95	14,462.78	10,126.97	23,339.49
14.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
15.	<b>NET PROFIT FOR THE PERIOD (13)-(14)</b>	<b>7,557.84</b>	<b>6,904.94</b>	<b>5,510.95</b>	<b>14,462.78</b>	<b>10,126.97</b>	<b>23,339.49</b>
16.	Paid-up equity share capital (face value ₹ 2 each)	1,393.79	1,391.48	1,387.09	1,393.79	1,387.09	1,389.97
17.	Reserves excluding revaluation reserves	177,407.93	172,904.46	152,176.34	177,407.93	152,176.34	165,659.93
18.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.20%	0.19%	0.20%	0.20%	0.20%	0.19%
	ii) Capital adequacy ratio (Basel III)	16.93%	18.04%	18.33%	16.93%	18.33%	19.16%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	10.86	9.93	7.95	20.79	14.62	33.66
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	10.64	9.75	7.79	20.38	14.34	32.98
19.	NPA Ratio <sup>1</sup>						
	i) Gross non-performing customer assets (net of write-off)	32,570.86	33,163.15	41,437.41	32,570.86	41,437.41	33,919.52
	ii) Net non-performing customer assets	6,099.29	6,656.15	8,161.04	6,099.29	8,161.04	6,960.89
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	3.19%	3.41%	4.82%	3.19%	4.82%	3.60%
	iv) % of net non-performing customer assets to net customer assets	0.61%	0.70%	0.99%	0.61%	0.99%	0.76%
20.	Return on assets (annualised)	2.06%	1.98%	1.79%	2.02%	1.67%	1.84%
21.	Net worth <sup>2</sup>	170,442.17	166,036.35	144,264.76	170,442.17	144,264.76	158,769.75
22.	Outstanding redeemable preference shares	..	..	..	..	..	..
23.	Capital redemption reserve	350.00	350.00	350.00	350.00	350.00	350.00
24.	Debt-equity ratio <sup>3</sup>	0.40	0.38	0.38	0.40	0.38	0.44
25.	Total debts to total assets <sup>4</sup>	8.73%	8.16%	6.50%	8.73%	6.50%	7.60%

- At September 30, 2022, the percentage of gross non-performing advances (net of write-off) to gross advances was 3.26% (June 30, 2022: 3.53%, March 31, 2022: 3.76%, September 30, 2021: 5.12%) and net non-performing advances to net advances was 0.65% (June 30, 2022: 0.74%, March 31, 2022: 0.81%, September 30, 2021: 1.06%).
- Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.
- Debt represents borrowings with residual maturity of more than one year.
- Total debt represents total borrowings of the Bank.

**SUMMARISED STANDALONE BALANCE SHEET**

(₹ in crore)

Particulars	At			
	September 30, 2022	June 30, 2022	March 31, 2022	September 30, 2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>				
Capital	1,393.79	1,391.48	1,389.97	1,387.09
Employees stock options outstanding	510.09	387.33	266.41	127.22
Reserves and surplus	180,603.03	176,099.56	168,855.59	155,269.93
Deposits	1,090,007.96	1,050,349.04	1,064,571.61	977,448.59
Borrowings (includes subordinated debt)	129,933.91	115,454.47	107,231.36	82,988.53
Other liabilities and provisions	86,225.46	71,898.94	68,982.80	58,780.94
<b>Total Capital and Liabilities</b>	<b>1,488,674.24</b>	<b>1,415,580.82</b>	<b>1,411,297.74</b>	<b>1,276,002.30</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	67,095.05	90,759.42	109,522.82	107,270.02
Balances with banks and money at call and short notice	57,817.87	22,464.01	58,299.54	42,773.82
Investments	333,030.82	321,252.23	310,241.00	285,220.04
Advances	938,562.78	895,624.81	859,020.44	764,937.43
Fixed assets	9,509.67	9,399.78	9,373.82	9,153.23
Other assets	82,658.05	76,080.57	64,840.12	66,647.76
<b>Total Assets</b>	<b>1,488,674.24</b>	<b>1,415,580.82</b>	<b>1,411,297.74</b>	<b>1,276,002.30</b>

**STANDALONE CASH FLOW STATEMENTS**

(₹ in crore)

Particulars		Period ended		
		September 30, 2022	March 31, 2022	September 30, 2021
		(H1-2023) (Unaudited)	(FY2022) (Audited)	(H1-2022) (Unaudited)
<b>Cash flow from/(used in) operating activities</b>				
Profit/(loss) before taxes		19,200.87	30,608.89	13,243.95
<b>Adjustments for:</b>				
Depreciation and amortisation		416.64	1,316.21	637.61
Net (appreciation)/depreciation on investments		1,734.38	1,908.92	587.94
Provision in respect of non-performing and other assets		(530.21)	6,164.04	5,238.32
General provision for standard assets		411.73	449.25	81.61
Provision for contingencies & others		1,931.95	1,651.02	399.68
Employee Stock Options Expense		259.52	264.22	124.88
Income from subsidiaries, joint ventures and consolidated entities		(994.97)	(1,828.79)	(992.83)
(Profit)/loss on sale of fixed assets		(12.57)	(4.04)	(0.17)
	(i)	22,417.34	40,529.72	19,320.99
<b>Adjustments for:</b>				
(Increase)/decrease in investments		16,788.42	4,431.16	17,173.35
(Increase)/decrease in advances		(79,727.92)	(131,475.82)	(36,450.14)
Increase/(decrease) in deposits		25,436.35	132,049.45	44,926.42
(Increase)/decrease in other assets		(18,052.35)	5,072.79	3,445.46
Increase/(decrease) in other liabilities and provisions		14,913.32	8,133.44	(467.51)
	(ii)	(40,642.18)	18,211.02	28,627.58
Refund/(payment) of direct taxes	(iii)	(4,517.92)	(3,693.82)	185.91
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>(22,742.76)</b>	<b>55,046.92</b>	<b>48,134.48</b>
<b>Cash flow from/(used in) investing activities</b>				
Redemption/sale from/(investments in) subsidiaries and/or joint ventures (including application money)		(529.98)	2,815.38	1,484.60
Income from subsidiaries, joint ventures and consolidated entities		994.97	1,828.79	992.83
Purchase of fixed assets		(838.22)	(1,610.99)	(837.86)
Proceeds from sale of fixed assets		70.45	20.87	6.24
(Purchase)/sale of held-to-maturity securities		(40,066.84)	(38,089.50)	(23,175.90)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(40,369.62)</b>	<b>(35,035.45)</b>	<b>(21,530.09)</b>
<b>Cash flow from/(used in) financing activities</b>				
Proceeds from issue of share capital (including ESOPs)		536.17	797.98	448.54
Proceeds from long-term borrowings		11,092.61	25,260.17	3,117.86
Repayment of long-term borrowings		(7,130.98)	(23,314.47)	(14,133.26)
Net proceeds/(repayment) of short-term borrowings		18,968.13	13,509.59	2,303.39
Dividend and dividend tax paid		(3,479.45)	(1,385.23)	(1,385.23)
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>19,986.48</b>	<b>14,868.04</b>	<b>(9,648.70)</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>216.46</b>	<b>(185.40)</b>	<b>(40.10)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)</b>		<b>(42,909.44)</b>	<b>34,694.11</b>	<b>16,915.59</b>
<b>Cash and cash equivalents at beginning of the period/year</b>		<b>167,822.36</b>	<b>133,128.25</b>	<b>133,128.25</b>
<b>Cash and cash equivalents at end of the period/year</b>		<b>124,912.92</b>	<b>167,822.36</b>	<b>150,043.84</b>

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

**CONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Q2-2023)	(Q1-2023)	(Q2-2022)	(H1-2023)	(H1-2022)	(FY2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Interest earned (a)+(b)+(c)+(d)	28,850.49	26,158.60	23,478.00	55,009.09	46,093.16	95,406.87
	a) Interest/discount on advances/bills	20,861.83	18,453.74	16,488.48	39,315.57	32,185.92	66,886.54
	b) Income on investments	6,814.58	6,126.29	5,502.13	12,940.87	10,982.19	21,990.64
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	440.19	562.74	321.56	1,002.93	519.01	1,819.60
	d) Others	733.89	1,015.83	1,165.83	1,749.72	2,406.04	4,710.09
2.	Other income	16,327.73	13,059.73	16,006.49	29,387.46	28,743.30	62,129.45
3.	<b>TOTAL INCOME (1)+(2)</b>	<b>45,178.22</b>	<b>39,218.33</b>	<b>39,484.49</b>	<b>84,396.55</b>	<b>74,836.46</b>	<b>157,536.32</b>
4.	Interest expended	11,996.97	11,089.06	10,092.56	23,086.03	20,160.37	41,166.67
5.	Operating expenses (e)+(f)	20,683.34	17,006.69	18,267.01	37,690.03	34,137.85	73,151.73
	e) Employee cost	3,675.89	3,587.18	3,021.92	7,263.07	5,993.69	12,341.60
	f) Other operating expenses	17,007.45	13,419.51	15,245.09	30,426.96	28,144.16	60,810.13
6.	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>32,680.31</b>	<b>28,095.75</b>	<b>28,359.57</b>	<b>60,776.06</b>	<b>54,298.22</b>	<b>114,318.40</b>
7.	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>12,497.91</b>	<b>11,122.58</b>	<b>11,124.92</b>	<b>23,620.49</b>	<b>20,538.24</b>	<b>43,217.92</b>
8.	Provisions (other than tax) and contingencies (refer note no. 4)	1,652.97	1,130.79	2,774.17	2,783.76	5,744.84	8,976.65
9.	PROFIT FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	10,844.94	9,991.79	8,350.75	20,836.73	14,793.40	34,241.27
10.	Exceptional items	..	..	..	..	..	..
11.	Add: Share of profit in associates	306.52	211.26	254.77	517.78	382.68	754.43
12.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTEREST (9)-(10)+(11)	11,151.46	10,203.05	8,605.52	21,354.51	15,176.08	34,995.70
13.	Tax expense (g)+(h)	2,790.25	2,504.86	2,034.92	5,295.11	3,686.82	8,457.44
	g) Current period tax	2,888.63	2,483.77	1,897.65	5,372.40	3,460.19	7,404.45
	h) Deferred tax	(98.38)	21.09	137.27	(77.29)	226.63	1,052.99
14.	Less: Share of profit/(loss) of minority shareholders	354.22	313.66	478.76	667.88	634.65	1,428.16
15.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (12)-(13)-(14)	8,006.99	7,384.53	6,091.84	15,391.52	10,854.61	25,110.10
16.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
17.	<b>NET PROFIT FOR THE PERIOD (15)-(16)</b>	<b>8,006.99</b>	<b>7,384.53</b>	<b>6,091.84</b>	<b>15,391.52</b>	<b>10,854.61</b>	<b>25,110.10</b>
18.	Paid-up equity share capital (face value ₹ 2/- each)	1,393.79	1,391.48	1,387.09	1,393.79	1,387.09	1,389.97
19.	Reserves excluding revaluation reserves	190,007.24	184,692.05	163,965.39	190,007.24	163,965.39	177,167.61
20.	Earnings per share (EPS)						
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	11.50	10.62	8.79	22.13	15.67	36.21
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	11.25	10.41	8.60	21.66	15.34	35.44

**SUMMARISED CONSOLIDATED BALANCE SHEET**

(₹ in crore)

Particulars	At			
	September 30, 2022	June 30, 2022	March 31, 2022	September 30, 2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>				
Capital	1,393.79	1,391.48	1,389.97	1,387.09
Employees stock options outstanding	510.09	387.33	266.41	127.22
Reserves and surplus	193,235.18	187,919.99	180,396.11	167,090.67
Minority interest	6,328.99	6,018.39	5,980.89	5,617.31
Deposits	1,116,276.81	1,077,789.55	1,091,365.79	1,004,197.02
Borrowings (includes subordinated debt)	182,180.98	166,064.37	161,602.68	128,017.78
Liabilities on policies in force	232,811.31	218,825.18	228,827.20	226,633.26
Other liabilities and provisions	100,416.67	84,380.89	82,808.33	70,982.57
<b>Total Capital and Liabilities</b>	<b>1,833,153.82</b>	<b>1,742,777.18</b>	<b>1,752,637.38</b>	<b>1,604,052.92</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	67,145.79	90,798.15	109,630.71	107,622.00
Balances with banks and money at call and short notice	71,399.78	36,791.44	73,495.27	55,934.69
Investments	594,192.38	565,576.78	567,097.72	532,848.50
Advances	1,000,290.80	957,206.97	920,308.14	823,961.92
Fixed assets	10,787.57	10,654.95	10,605.41	10,357.93
Other assets	89,236.17	81,647.56	71,398.80	73,226.55
Goodwill on consolidation	101.33	101.33	101.33	101.33
<b>Total Assets</b>	<b>1,833,153.82</b>	<b>1,742,777.18</b>	<b>1,752,637.38</b>	<b>1,604,052.92</b>

**CONSOLIDATED CASH FLOW STATEMENTS**

(₹ in crore)

Particulars		Period ended		
		September 30, 2022 (H1-2023)	March 31, 2022 (FY2022)	September 30, 2021 (H1-2022)
		(Unaudited)	(Audited)	(Unaudited)
<b>Cash flow from/(used in) operating activities</b>				
Profit/(loss) before taxes		20,686.63	33,567.54	14,541.43
<b>Adjustments for:</b>				
Depreciation and amortisation		504.97	1,479.46	712.93
Net (appreciation)/depreciation on investments		1,758.47	1,832.09	571.43
Provision in respect of non-performing and other assets		(437.11)	6,377.52	5,379.45
General provision for standard assets		313.04	406.54	62.51
Provision for contingencies & others		1,941.38	1,651.34	395.68
(Profit)/loss on sale of fixed assets		(12.70)	(5.66)	(1.71)
Employees stock options expense		260.10	266.92	126.54
	<b>(i)</b>	25,014.78	45,575.75	21,788.26
<b>Adjustments for:</b>				
(Increase)/decrease in investments		8,887.37	(16,668.54)	11,056.76
(Increase)/decrease in advances		(80,261.34)	(134,904.70)	(37,543.46)
Increase/(decrease) in deposits		24,911.02	131,425.77	44,257.00
(Increase)/decrease in other assets		(18,106.37)	4,665.53	2,835.24
Increase/(decrease) in other liabilities and provisions		23,588.52	32,999.39	13,892.80
	<b>(ii)</b>	(40,980.80)	17,517.45	34,498.34
Refund/(payment) of direct taxes	<b>(iii)</b>	(5,021.79)	(4,981.77)	(333.94)
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	<b>(A)</b>	<b>(20,987.81)</b>	<b>58,111.43</b>	<b>55,952.66</b>
<b>Cash flow from/(used in) investing activities</b>				
Purchase of fixed assets		(1,020.02)	(1,859.97)	(848.75)
Proceeds from sale of fixed assets		74.03	117.44	9.73
(Purchase)/sale of held to maturity securities		(40,762.15)	(37,578.91)	(22,135.51)
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>(41,708.14)</b>	<b>(39,321.44)</b>	<b>(22,974.53)</b>
<b>Cash flow from/(used in) financing activities</b>				
Proceeds from issue of share capital (including ESOPs)		536.18	797.98	448.54
Proceeds from long-term borrowings		15,046.27	35,697.66	7,870.40
Repayment of long-term borrowings		(12,734.03)	(34,603.03)	(20,285.49)
Net proceeds/(repayment) of short-term borrowings		18,492.84	16,943.62	(3,052.34)
Dividend and dividend tax paid		(3,479.45)	(1,385.23)	(1,385.23)
<b>Net cash flow from/(used in) financing activities</b>	<b>(C)</b>	<b>17,861.81</b>	<b>17,451.00</b>	<b>(16,404.12)</b>
<b>Effect of exchange fluctuation on translation reserve</b>	<b>(D)</b>	<b>253.73</b>	<b>(126.85)</b>	<b>(29.16)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)</b>		<b>(44,580.41)</b>	<b>36,114.14</b>	<b>16,544.85</b>
<b>Cash and cash equivalents at beginning of the period/year</b>		<b>183,125.98</b>	<b>147,011.84</b>	<b>147,011.84</b>
<b>Cash and cash equivalents at end of the period/year</b>		<b>138,545.57</b>	<b>183,125.98</b>	<b>163,556.69</b>

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

**CONSOLIDATED SEGMENTAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2022 (Q2-2023)	June 30, 2022 (Q1-2023)	September 30, 2021 (Q2-2022)	September 30, 2022 (H1-2023)	September 30, 2021 (H1-2022)	March 31, 2022 (FY2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>							
a Retail Banking	25,322.22	23,388.01	20,985.88	48,710.23	40,693.22	84,639.22	
b Wholesale Banking	11,555.28	10,869.29	9,686.57	22,424.57	19,156.35	39,971.49	
c Treasury	20,022.25	18,358.07	16,639.52	38,380.32	32,787.00	67,321.09	
d Other Banking	1,186.06	625.54	656.41	1,811.60	1,361.76	2,778.41	
e Life Insurance	12,054.15	8,997.79	11,658.00	21,051.94	20,842.14	45,340.24	
f Others	2,446.68	2,054.00	2,265.23	4,500.68	4,369.02	8,733.25	
<b>Total segment revenue</b>	<b>72,586.64</b>	<b>64,292.70</b>	<b>61,891.61</b>	<b>136,879.34</b>	<b>119,209.49</b>	<b>248,783.70</b>	
Less: Inter segment revenue	27,408.42	25,074.37	22,407.12	52,482.79	44,373.03	91,247.38	
<b>Income from operations</b>	<b>45,178.22</b>	<b>39,218.33</b>	<b>39,484.49</b>	<b>84,396.55</b>	<b>74,836.46</b>	<b>157,536.32</b>	
<b>2. Segmental Results (i.e. Profit before tax and minority interest)</b>							
a Retail Banking	4,532.82	3,809.66	2,606.16	8,342.48	2,995.57	11,400.39	
b Wholesale Banking	3,717.12	3,688.38	1,876.37	7,405.50	3,784.83	9,052.93	
c Treasury	3,041.78	2,608.92	2,632.13	5,650.70	5,300.22	9,674.48	
d Other Banking	235.00	204.76	156.55	439.76	301.87	627.12	
e Life Insurance	199.48	155.69	474.66	355.17	258.84	790.56	
f Others	1,139.43	921.16	1,188.20	2,060.59	2,142.69	4,349.99	
g Unallocated expenses	(1,500.00)	(1,050.00)	..	(2,550.00)	1,050.00	25.00	
<b>Total segment results</b>	<b>11,365.63</b>	<b>10,338.57</b>	<b>8,934.07</b>	<b>21,704.20</b>	<b>15,834.02</b>	<b>35,920.47</b>	
Less: Inter segment adjustment	520.69	346.78	583.32	867.47	1,040.62	1,679.20	
Add: Share of profit in associates	306.52	211.26	254.77	517.78	382.68	754.43	
<b>Profit before tax and minority interest</b>	<b>11,151.46</b>	<b>10,203.05</b>	<b>8,605.52</b>	<b>21,354.51</b>	<b>15,176.08</b>	<b>34,995.70</b>	
<b>3. Segment assets</b>							
a Retail Banking	547,304.40	510,367.43	440,449.89	547,304.40	440,449.89	487,651.93	
b Wholesale Banking	391,612.01	393,716.21	334,763.84	391,612.01	334,763.84	379,091.80	
c Treasury	516,823.60	489,508.32	482,178.51	516,823.60	482,178.51	521,896.09	
d Other Banking	77,931.47	69,113.82	65,889.47	77,931.47	65,889.47	68,286.69	
e Life Insurance	247,827.69	233,435.29	241,441.14	247,827.69	241,441.14	244,006.42	
f Others	52,124.46	48,327.08	40,544.01	52,124.46	40,544.01	51,653.48	
g Unallocated	10,294.09	9,610.65	10,695.36	10,294.09	10,695.36	10,572.66	
<b>Total</b>	<b>1,843,917.72</b>	<b>1,754,078.80</b>	<b>1,615,962.22</b>	<b>1,843,917.72</b>	<b>1,615,962.22</b>	<b>1,763,159.07</b>	
Less: Inter segment adjustment	10,763.90	11,301.62	11,909.30	10,763.90	11,909.30	10,521.69	
<b>Total segment assets</b>	<b>1,833,153.82</b>	<b>1,742,777.18</b>	<b>1,604,052.92</b>	<b>1,833,153.82</b>	<b>1,604,052.92</b>	<b>1,752,637.38</b>	
<b>4. Segment liabilities</b>							
a Retail Banking	830,053.25	783,552.78	726,094.15	830,053.25	726,094.15	791,894.25	
b Wholesale Banking	321,677.03	316,624.92	293,984.46	321,677.03	293,984.46	321,390.70	
c Treasury	156,709.28	140,857.76	106,797.40	156,709.28	106,797.40	133,045.58	
d Other Banking	48,111.03	49,820.28	48,834.28	48,111.03	48,834.28	49,428.36	
e Life Insurance	238,362.01	224,521.49	232,835.33	238,362.01	232,835.33	234,991.26	
f Others	43,866.06	40,502.77	33,601.16	43,866.06	33,601.16	44,120.97	
g Unallocated	10,000.00	8,500.00	5,210.46	10,000.00	5,210.46	6,235.46	
<b>Total</b>	<b>1,648,778.66</b>	<b>1,564,380.00</b>	<b>1,447,357.24</b>	<b>1,648,778.66</b>	<b>1,447,357.24</b>	<b>1,581,106.58</b>	
Less: Inter segment adjustment	10,763.90	11,301.62	11,909.30	10,763.90	11,909.30	10,521.69	
<b>Total segment liabilities</b>	<b>1,638,014.76</b>	<b>1,553,078.38</b>	<b>1,435,447.94</b>	<b>1,638,014.76</b>	<b>1,435,447.94</b>	<b>1,570,584.89</b>	
<b>5. Capital employed (i.e. Segment assets – Segment liabilities)</b>							
a Retail Banking	(282,748.85)	(273,185.35)	(285,644.25)	(282,748.85)	(285,644.25)	(304,242.32)	
b Wholesale Banking	69,934.98	77,091.29	40,779.38	69,934.98	40,779.38	57,701.10	
c Treasury	360,114.32	348,650.56	375,381.11	360,114.32	375,381.11	388,850.51	
d Other Banking	29,820.44	19,293.54	17,055.19	29,820.44	17,055.19	18,858.33	
e Life Insurance	9,465.68	8,913.80	8,605.81	9,465.68	8,605.81	9,015.16	
f Others	8,258.40	7,824.31	6,942.84	8,258.40	6,942.84	7,532.51	
g Unallocated	294.09	1,110.65	5,484.90	294.09	5,484.90	4,337.20	
<b>Total capital employed</b>	<b>195,139.06</b>	<b>189,698.80</b>	<b>168,604.98</b>	<b>195,139.06</b>	<b>168,604.98</b>	<b>182,052.49</b>	

**Notes on segmental results:**

1. The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) guidelines on 'Segmental Reporting' and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.  
RBI through its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking segment as a sub-segment of Retail Banking segment. At September 30, 2022, the DBUs of the Bank were yet to commence operations and considering the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (with representation of banks and RBI), reporting of Digital Banking segment will be implemented by the Bank based on the decision of the DBU Working Group.
3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. 'Treasury' includes the entire investment and derivative portfolio of the Bank and ICICI Strategic Investments Fund.
5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
8. 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.

**Notes:**

1. The above financial results have been approved by the Board of Directors at its meeting held on October 22, 2022. The joint statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial results for Q2-2023 and H1-2023.
2. The financial results have been prepared in accordance with the recognition and measurement principles given in Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under the Companies Act, 2013.
3. Details of resolution plans implemented under the Resolution Framework for Covid-19 related stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) at September 30, 2022 are given below:

₹ in crore

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2022 (A)	Of (A), aggregate debt that slipped into NPA during H1-2023 <sup>1</sup>	Of (A) amount written off during H1-2023	Of (A) amount paid by the borrowers during H1-2023 <sup>2</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – September 30, 2022
Personal Loans <sup>3</sup>	3,115.48	356.90	26.04	316.36	2,442.22
Corporate persons	1,703.70	..	..	(46.25)	1,749.95
<i>Of which, MSMEs</i>	..	..	..	..	..
Others	767.73	74.77	4.14	81.66	611.30
<b>Total</b>	<b>5,586.91</b>	<b>431.67</b>	<b>30.18</b>	<b>351.77</b>	<b>4,803.47</b>

1. Includes cases which have been written off during the period.

2. Net of increase in exposure during the period.

3. Includes various categories of retail loans.

4. During Q2-2023, the Bank has made an additional contingency provision of ₹ 1,500.00 crore (H1-2023: ₹ 2,550.00 crore) on a prudent basis. Accordingly, the Bank holds contingency provision of ₹ 10,000.00 crore at September 30, 2022.
5. During Q2-2023, the Bank has allotted 11,521,851 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
6. In accordance with RBI guidelines, consolidated Pillar 3 disclosure (unaudited), leverage ratio, liquidity coverage ratio, net stable funding ratio and details of loans transferred/acquired under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 is available at <https://www.icicibank.com/regulatory-disclosure.page>.
7. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
8. The above standalone and consolidated financial results have been reviewed/audited by the joint statutory auditors, M S K A & Associates, Chartered Accountants and KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), Chartered Accountants.
9. ₹ 1 crore = ₹ 10.0 million.

**For and on behalf of the Board of Directors**

**Mumbai**  
**October 22, 2022**

**Rakesh Jha**  
**Executive Director**  
**DIN-00042075**