

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 1 - CAPITAL		
Authorised Capital		
300,000,000 equity shares of Rs. 10 each ¹	3,000	3,000
Issued, Subscribed and Paid-up Capital 220,358,680 (Previous year 196,818,880) equity shares of Rs. 10 each including 31,818,180 underlying equity shares consequent on USD 175 million ADS issue in March 2000 and 23,539,800 equity shares issued to shareholders of Bank of Madura Limite	2,203	1,968
Less : Calls unpaid	..	..
Add : Forfeited shares	..	..
Share Capital Suspense [Current year: represents face value of 392,672,724 equity shares to be issued to shareholders of ICICI Limited on amalgamation	3,927	235
Preference Share Capital Suspense ² [Represents face value of 350 preference shares to be issued to the preference share holders of ICICI Limited on amalgamation redeemable at par on April 20, 2018	3,500	..
TOTAL	9,630	2,203

1. Pursuant to the amalgamation with ICICI limited, the Bank is in the process of increasing the authorised capital

2. As per the notification received from Ministry of Finance the restriction of section 12 (1) of the Banking Regulation Act, 1949, prohibiting banks established after 1944 from holding preference shares, is not applicable to the Bank for a specified period.

Schedules forming part of the Balance Sheet

	Rupees in million	
	As On 31.03.2002	As On 31.03.2001
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory Reserve		
Opening balance	1,844	1,038
Additions during the year [Previous year : includes Rs. 5.71 million on amalgamation]	650	806
Deductions during the year	..	..
Closing balance	2,494	1,844
II. Debenture Redemption Reserve		
Opening balance	..	..
Additions during the year [on amalgamation]	100	..
Deductions during the year	..	..
Closing balance	100	..
III. Special Reserve		
Opening balance	..	..
Additions during the year [includes Rs. 10800.00 million on amalgamation]	10,940	..
Deductions during the year	..	..
Closing balance	10,940	..
IV. Share Premium		
Opening balance	8,046	7,691
Additions during the year [Previous year : includes Rs. 355.12 million on amalgamation]	..	355
Deductions during the year	..	..
Closing balance	8,046	8,046
V. Investment Fluctuation Reserve		
Opening balance	113	48
Additions during the year	160	65
Deductions during the year	..	..
Closing balance	273	113
VI. Revenue and other Reserves		
Opening balance	* 912	749
Additions during the year	** 33,396	281
Deductions during the year	..	(118)
Closing balance	34,308	912
VII. Balance in Profit and Loss Account	195	8
TOTAL	56,356	10,923

* Includes a) amount transferred on amalgamation with Bank of Madura Limited Rs. 20.71 million and

b) Rs. 117.70 million being excess of face value of equity shares issued over net assets and reserves of Bank of Madura Limited on amalgamation.

** Comprises a) Rs. 32108.22 million on amalgamation with ICICI Limited, ICICI Personal Financial Services Limited and ICICI Capital Services Limited

b) Rs. 327.30 million being deferred tax credit for earlier years on adoption of Accounting Standard 22

c) Rs. 960.00 million transferred from Profit and Loss Account

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 3 - DEPOSITS		
A. I. Demand Deposits		
i) From banks	1,090	756
ii) From others	26,271	25,462
II. Savings Bank Deposits	24,970	18,806
III. Term Deposits		
i) From banks	44,230	20,985
ii) From others	224,290	97,773
TOTAL	320,851	163,782
B. Deposits of branches in India	320,851	163,782
TOTAL	320,851	163,782

Schedules forming part of the Balance Sheet

	As On 31.03.2002	Rupees in million As On 31.03.2001
SCHEDULE 4 - BORROWINGS		
I. Borrowings In India		
i) Reserve Bank of India	1,409	3,013
ii) Other banks	26,876	3,978
iii) Other institutions and agencies		
a) Government of India	6,009	..
b) Financial Institutions	13,883	3,251
II. Borrowings in the form of		
a) Deposits taken over from ICICI Limited	42,508	..
b) Commercial Paper	5,495	..
c) Bonds and Debentures(excluding subordinated debt)		
1) Debentures and Bonds guaranteed by the Government of India	18,240	..
2) Tax free Bonds	800	..
3) Non convertible portion of partly convertible notes	1,332	..
4) Borrowings under private placement of bonds carrying maturity of one to thirty years from the date of placement	179,097	..
5) Bonds Issued under multiple option/safety bonds series		
- Regular Interest Bonds	34,175	..
- Deep Discount Bonds	6,214	..
- Bonds with premium warrants	506	..
- Encash Bonds	2,493	..
- Tax Saving Bonds	74,933	..
- Easy Instalment Bonds	31	..
- Pension Bonds	52	..
6) Application Money pending allotment	5,374	..
III. Borrowings outside India		
i) From Multilateral/Bilateral Credit Agencies (guaranteed by the Government of India equivalent of Rs.22198.84 million)	25,214	..
ii) From International Banks, Institutions and Consortiums	29,348	86
iii) By way of Bonds and Notes	18,198	..
TOTAL	492,187	10,328

Secured borrowings in I, II and III above is Rs. NIL

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	8,173	3,806
II. Inter-office adjustments (net)	330	..
III. Interest accrued	22,895	556
IV. Unsecured Redeemable Debentures/Bonds [Subordinated for Tier II Capital]	97,513	1,680
V. Others		
a) Security Deposits from Clients	3,866	..
b) Sundry creditors	11,540	..
c) Received for disbursements under special program	2,547	..
d) Swap Suspense (Refer Note C. 7.b)	254	..
e) ERAS Exchange Fluctuation Account	679	..
f) Other Liabilities (including provisions) *	14,278	4,088
Total	162,075	10,130

* Includes Deferred Tax Liability of Rs. 1547.63 million [Previous year Rs. NIL] [Refer Note C 5.1]

Schedules forming part of the Balance Sheet

	Rupees in million	
	As On 31.03.2002	As On 31.03.2001
SCHEDULE 6 - CASH AND BALANCES WITH		
RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	2,459	1,008
II. Balances with Reserve Bank of India in current accounts	15,286	11,309
TOTAL	17,745	12,317

Schedules forming part of the Balance Sheet

	Rupees in million	
	As On 31.03.2002	As On 31.03.2001
SCHEDULE 7 - BALANCES WITH BANKS AND		
MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) in Current Accounts	8,961	814
b) in Other Deposit Accounts	19,221	4,614
ii) Money at call and short notice		
a) with banks	39,241	7,170
b) with other institutions	2,300	..
TOTAL	69,723	12,598
II. Outside India		
i) in Current Accounts	1,503	328
ii) in Other Deposit Accounts	12,882	33
iii) Money at call and short notice	26,010	10,661
TOTAL	40,395	11,022
GRAND TOTAL (I + II)	110,118	23,620

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 8 - INVESTMENTS		
I. Investments in India		
i) Government securities	227,223	40,704
ii) Other approved securities	705	415
iii) Shares	19,086	1,251
iv) Debentures and Bonds	64,364	30,701
v) Subsidiaries and/or joint ventures	6,067	..
vi) Others (CPs, Mutual Fund Units, etc.)	41,345	8,718
TOTAL	358,790	81,789
II. Investments outside India		
i) Subsidiaries and/or joint ventures abroad	14	..
ii) Others	107	80
TOTAL	121	80
GRAND TOTAL (I + II)	358,911	81,869

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 9 - ADVANCES		
A. i) Bills purchased and discounted	16,541	10,871
ii) Cash credits, overdrafts and loans repayable on demand	24,025	49,709
iii) Term loans	421,477	9,735
iv) Hire Purchase	8,306	..
TOTAL	470,349	70,315
B. i) Secured by tangible assets [includes advances against Book Debt]	446,042	49,474
ii) Covered by Bank/Government Guarantees	10,294	4,489
iii) Unsecured	14,013	16,352
TOTAL	470,349	70,315
C. I. Advances in India		
i) Priority Sector	19,859	11,847
ii) Public Sector	43,562	8,441
iii) Banks	1,795	907
iv) Others	404,513	49,120
TOTAL	469,729	70,315
II. Advances outside India		
i) Due from banks	..	..
ii) Due from others		
a) Bills purchased and discounted	..	..
b) Syndicated loans	..	..
c) Others	620	..
TOTAL	620	..
GRAND TOTAL (C. I and II)	470,349	70,315

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
At cost as on 31 st March of preceding year	2,031	1,447
Additions during the year	166	121
Additions on Amalgamation	12,378	463
Deductions during the year	(143)	..
Depreciation to date [Previous year : includes Rs. 43.02 million on amalgamation]	(391)	(292)
II. Other Fixed Assets (including Furniture and Fixtures)		
At cost as on 31 st March of preceding year	2,535	1,122
Additions during the year	1,195	778
Additions on Amalgamation	3,413	638
Deductions during the year	(10)	(3)
Depreciation to date [Previous year : includes Rs. 360.58 million on amalgamation]	(1,481)	(1058)
III. Assets given on Lease		
At cost as on 31 st March of preceding year *	1,331	582
Additions during the year		
Additions on amalgamation	22,271	749
Deductions during the year	(224)	..
Depreciation to date, accumulated lease adjustment and provisions [Previous year : includes Rs. 318.26 million on amalgamation]	(678)	(700)
TOTAL	42,393	3,847

* Includes repossessed Leased Asset Rs. 96.00 million [Previous year Rs. 96.00 million]

Schedules forming part of the Balance Sheet

Rupees in million

	As On 31.03.2002	As On 31.03.2001
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	..	51
II. Interest accrued	18,474	2,248
III. Tax paid in advance/tax deducted at source (net)	9,870	1,051
IV. Stationery and Stamps	5	1
V. Non-banking assets acquired in satisfaction of claims	2,068	76
VI. Others		
a) Advance for Capital Assets	1,988	192
b) Outstanding Fees and Other Income	1,911	..
c) Exchange Fluctuation Suspense with Government of India (Refer Note C. 7 a)	1,112	..
d) Recoverable from Subsidiary Companies	199	..
e) Others *	5,956	1,779
TOTAL	41,583	5,398

* Includes a) Unamortised ADS issue expenses Rs. NIL [Previous year Rs. 101.85 million]

b) Rs. 1244.50 million [representing 101,395,949 equity shares] transferred to a Board of Trustees being shares held by ICICI Limited in ICICI Bank Limited.

Schedules forming part of the Balance Sheet

	Rupees in million	
	As On 31.03.2002	As On 31.03.2001
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Bank not acknowledged as debts	10,233	548
II. Liability for partly paid investments	2,615	340
III. Liability on account of outstanding forward exchange contracts	152,546	88,468
IV. Guarantees given on behalf of constituents in India	93,516	13,460
V. Acceptances, endorsements and other obligations	17,391	12,869
VI. Currency Swaps	20,415	8,710
VII. Interest Rate Swaps	78,541	11,380
VIII. Other items for which the Bank is contingently liable	19,209	2,705
TOTAL	394,466	138,480

Schedules forming part of the Profit and Loss Account

	Rupees in million	
	Year Ended 31.03.2002	Year Ended 31.03.2001
SCHEDULE 13 - INTEREST EARNED		
I. Interest/discount on advances/bills	7,717	5,709
II. Income on investments	12,338	5,557
III. Interest on balances with Reserve Bank of India		
and other inter-bank funds	1,226	1,087
IV. Others	238	68
TOTAL	21,519	12,421

Schedules forming part of the Profit and Loss Account

	Rupees in million	
	Year Ended 31.03.2002	Year Ended 31.03.2001
SCHEDULE 14 - OTHER INCOME		
I. Commission, exchange and brokerage	2,298	1,396
II. Profit on sale of investments (net)	3,057	192
III. Profit/(Loss) on revaluation of investments (net)	(146)	138
IV. Loss on sale of land, buildings and other assets (net)	..	(1)
V. Profit on exchange transactions (net)	373	416
VI. Miscellaneous Income	165	63
TOTAL	5,747	2,204

Schedules forming part of the Profit and Loss Account

	Rupees in million	
	Year Ended 31.03.2002	Year Ended 31.03.2001
SCHEDULE 15 - INTEREST EXPENDED		
I. Interest on deposits	13,889	7,254
II. Interest on Reserve Bank of India/inter-bank borrowings	478	321
III. Others	1,222	802
TOTAL	15,589	8,377

Schedules forming part of the Profit and Loss Account

	Rupees in million	
	Year Ended 31.03.2002	Year Ended 31.03.2001
SCHEDULE 16 - OPERATING EXPENSES		
I. Payments to and provisions for employees	1,472	517
II. Rent, taxes and lighting	663	365
III. Printing and Stationery	353	242
IV. Advertisement and publicity	80	143
V. Depreciation on Bank's property	641	369
VI. Directors' fees, allowances and expenses	2	2
VII. Auditors' fees and expenses (including branch auditors)	3	3
VIII. Law Charges	15	5
IX. Postages, Telegrams, Telephones, etc.	377	208
X. Repairs and maintenance	783	271
XI. Insurance	141	64
XII. Other expenditure *	1,696	1,157
TOTAL	6,226	3,346

* Includes Rs. 91.54 million [Previous year Rs. 104.72 million] amortisation of ADS issue expenses

Schedules forming part of the Profit and Loss Account

	Rupees in million	
	Year Ended 31.03.2002	Year Ended 31.03.2001
SCHEDULE 17 - PROVISIONS AND CONTINGENCIES		
I. Income Tax		
- Current period Tax Rs.1,213		
- Deferred Tax adjustment (Rs. 903)	310	650
II. Wealth Tax	5	4
III. Additional depreciation/ (write-back of depreciation) on investments	(157)	(65)
IV. Provision for non-performing assets (net) [includes provision for standard assets and after accounting for provisions required on certain accounts stated in Note B.3 (a) (ii)]	2,683	636
V. Others	27	66
	2,868	1,291