

**ICICI BANK LIMITED**  
Balance Sheet as on March 31, 2003

Rupees in '000s

		<b>As On 31.03.2003</b>	<b>As On 31.03.2002</b>
<b>CAPITAL AND LIABILITIES</b>	<b>Schedule</b>		
Capital	1	9,626,600	9,625,472
Reserves and Surplus	2	63,206,538	56,324,080
Deposits	3	481,693,063	320,851,111
Borrowings	4	343,024,203	492,186,592
Other liabilities and provisions	5	170,569,258	162,075,756
<b>TOTAL</b>		<b>1,068,119,662</b>	<b>1,041,063,011</b>
<b>ASSETS</b>			
Cash and balance with Reserve Bank of India	6	48,861,445	17,744,682
Balances with banks and money at call and short notice	7	16,028,581	110,118,817
Investments	8	354,623,002	358,910,797
Advances	9	532,794,144	470,348,661
Fixed Assets	10	40,607,274	42,393,443
Other Assets	11	75,205,216	41,546,611
<b>TOTAL</b>		<b>1,068,119,662</b>	<b>1,041,063,011</b>
Contingent liabilities	12	<b>894,385,070</b>	<b>394,465,858</b>
Bills for collection		<b>13,367,843</b>	<b>13,234,184</b>
Significant Accounting Policies and Notes to Accounts	18		
Cash Flow Statement	19		

The Schedules referred to above form an integral part of the Balance Sheet  
As per our Report of even date

For and on behalf of the Board of Directors

**For N. M. RAJI & Co.**  
Chartered Accountants

**N. Vaghul**  
Chairman

**K. V. Kamath**  
Managing Director & CEO

**Lalita D. Gupte**  
Joint Managing Director

**Jayesh M. Gandhi**  
Partner

**For S. R. Batliboi & Co.**  
Chartered Accountants

**Kalpna Morparia**  
Executive Director

**Nachiket Mor**  
Executive Director

**Chanda D. Kochhar**  
Executive Director

**S. Mukherji**  
Executive Director

per **Viren H. Mehta**  
a Partner  
Place : Mumbai  
Date : April 25, 2003

**Balaji Swaminathan**  
Senior General Manager

**N. S. Kannan**  
Chief Financial Officer &  
Treasurer

**Jyotin Mehta**  
General Manager &  
Company Secretary

**G. Venkatakrishnan**  
General Manager - Accounting &  
Taxation Group

# ICICI BANK LIMITED

Profit and Loss Account for the year ended March 31, 2003.

Rupees in '000s

	Schedule	Year ended 31.03.2003	Year ended 31.03.2002
<b>I. INCOME</b>			
Interest earned	13	93,680,561	21,519,297
Other income	14	19,677,741	5,746,598
Profit on sale of shares of ICICI Bank Limited held by erstwhile ICICI Limited		11,910,517	..
<b>TOTAL</b>		<b>125,268,819</b>	<b>27,265,895</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	79,439,989	15,589,235
Operating expenses	16	20,116,900	6,225,770
Provisions and contingencies	17	13,650,139	2,867,900
<b>TOTAL</b>		<b>113,207,028</b>	<b>24,682,905</b>
<b>III. PROFIT/LOSS</b>			
Net profit for the year		12,061,791	2,582,990
Profit brought forward		195,614	8,294
<b>TOTAL</b>		<b>12,257,405</b>	<b>2,591,284</b>
<b>IV. APPROPRIATIONS/TRANSFERS</b>			
Statutory Reserve		3,020,000	650,000
Transfer from Debenture Redemption Reserve		(100,000)	..
Capital Reserves		2,000,000	..
Investment Fluctuation Reserve		1,000,000	160,000
Special Reserve		500,000	140,000
Revenue and other Reserves		600,000	960,000
Proposed equity share Dividend		4,597,758	..
Proposed preference share Dividend		35	..
Interim dividend paid		..	440,717
Corporate dividend tax		589,092	44,953
Balance carried over to Balance Sheet		50,520	195,614
<b>TOTAL</b>		<b>12,257,405</b>	<b>2,591,284</b>
Significant Accounting Policies and Notes to Accounts	18		
Cash Flow Statement	19		
<b>Earning per Share (Refer note B. 9)</b>			
Basic (Rs.)		<b>19.68</b>	<b>11.61</b>
Diluted (Rs.)		<b>19.65</b>	<b>11.61</b>

The Schedules referred to above form an integral part of the Profit and Loss Account  
As per our Report of even date

For and on behalf of the Board of Directors

**For N. M. RAJI & Co.**  
Chartered Accountants

**N. Vaghul**  
Chairman

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Managing Director & CEO

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Joint Managing Director

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Partner

**For S. R. Batliboi & Co.**  
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**per Viren H. Mehta**  
a Partner  
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