

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 1 - CAPITAL		
Authorised Capital		
1,550,000,000 equity shares of Rs. 10 each [Previous year 300,000,000 equity shares of Rs. 10 each]	15,500,000	3,000,000
350 preference shares of Rs. 10 million each	3,500,000	..
Issued, Subscribed and Paid-up Capital		
613,031,404 (Previous year 220,358,680) equity shares of Rs. 10 each ¹	6,130,314	2,203,587
Less : Calls unpaid	(3,744)	..
Add : Issued 3,000 equity shares of Rs. 10 each on exercise of employee stock option	30	..
Share Capital Suspense [Net] [Previous year: represents face value of 392,672,724 equity shares to be issued to shareholders of ICICI Limited on amalgamation]	..	3,921,885
Preference Share Capital ² [Represents face value of 350 preference shares of Rs. 10 million each issued to preference share holders of erstwhile ICICI Limited on amalgamation redeemable at par on April 20, 2018]	3,500,000	..
Preference Share Capital Suspense ² [Represents face value of 350 preference shares to be issued to preference share holders of ICICI Limited on amalgamation redeemable at par on April 20, 2018]	..	3,500,000
TOTAL	9,626,600	9,625,472

¹ Includes :-

- a) 31,818,180 underlying equity shares consequent to the ADS issue
- b) 23,539,800 equity shares issued to the equity share holders of Bank of Madura Limited on amalgamation
- c) 264,465,582 equity shares issued to the equity share holders [excluding ADS holders] of ICICI Limited on amalgamation
- d) 128,207,142 underlying equity shares issued to the ADS holders of ICICI Limited on amalgamation

² The notification from Ministry of Finance has currently exempted the Bank from the restriction of section 12 (1) of the Banking Regulation Act, 1949, which prohibits issue of preference shares by banks.

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory Reserve		
Opening balance	2,494,307	1,844,307
Additions during the year	3,020,000	650,000
Deductions during the year	..	..
Closing balance	5,514,307	2,494,307
II. Debenture Redemption Reserve		
Opening balance	100,000	..
Additions during the year	..	100,000
Deductions during the year	100,000	..
Closing balance	..	100,000
III. Special Reserve		
Opening balance	10,940,000	..
Additions during the year	500,000	10,940,000
Deductions during the year	..	..
Closing balance	11,440,000	10,940,000
IV. Share Premium		
Opening balance *	8,021,352	8,014,085
Additions during the year (on exercise of employee stock options)	285	..
Deductions during the year	..	..
Closing balance	8,021,637	8,014,085
V. Investment Fluctuation Reserve		
Opening balance	273,350	113,350
Additions during the year	1,000,000	160,000
Deductions during the year	..	..
Closing balance	1,273,350	273,350
VI. Capital Reserve		
Opening balance	..	..
Additions during the year	2,000,000	..
Deductions during the year	..	..
Closing balance	2,000,000	..
VII. Revenue and other Reserves		
Opening balance	** 34,306,724	911,206
Additions during the year	600,000	33,395,518
Deductions during the year	..	..
Closing balance	34,906,724	** 34,306,724
VIII. Balance in Profit and Loss Account	50,520	195,614
TOTAL	63,206,538	56,324,080

* Net of Share Premium in Arrears Rs. 24.1 million. [Previous year Rs. 31.4 million]

** Includes

- a) amount transferred on amalgamation of Bank of Madura Limited Rs. 20.7 million
- b) Rs. 117.7 million being excess of face value of equity shares issued over net assets and reserves of Bank of Madura Limited on amalgamation.
- c) Rs. 32108.2 million on amalgamation with ICICI Limited, ICICI Personal Financial Services Limited and ICICI Capital Services Limited
- d) Rs. 960.0 million transferred from Profit and Loss Account

Net of e) Rs. 327.3 million being deferred tax liability as at March 31, 2001 in accordance with the transitional provisions of Accounting Standard 22 on "Accounting for Income-Taxes"

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 3 - DEPOSITS		
A. I. Demand Deposits		
i) From banks	919,592	1,089,946
ii) From others	35,974,853	26,271,587
II. Savings Bank Deposits	37,932,081	24,970,029
III. Term Deposits		
i) From banks	53,585,875	44,229,583
ii) From others	353,280,662	224,289,966
TOTAL	481,693,063	320,851,111
B. I. Deposits of branches in India	481,693,063	320,851,111
TOTAL	481,693,063	320,851,111

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
i) Reserve Bank of India	--	1,408,900
ii) Other banks	24,469,090	26,875,980
iii) Other institutions and agencies		
a) Government of India	5,210,408	6,009,357
b) Financial Institutions	25,658,489	13,882,623
II. Borrowings in the form of		
i) Deposits taken over from erstwhile ICICI Limited	5,062,808	42,507,596
ii) Commercial Paper		5,495,306
iii) Bonds and Debentures (excluding subordinated debt)		
a) Debentures and Bonds guaranteed by the Government of India	14,815,000	18,240,000
b) Tax free Bonds	800,000	800,000
c) Non convertible portion of partly convertible notes		1,331,936
d) Borrowings under private placement of bonds carrying maturity of one to thirty years from the date of placement	91,339,109	179,096,817
e) Bonds Issued under multiple option/safety bonds series		
- Regular Interest Bonds	16,722,052	34,175,231
- Deep Discount Bonds	6,098,808	6,214,122
- Bonds with premium warrants	588,947	506,078
- Encash Bonds	1,892,690	2,493,030
- Tax Saving Bonds	80,125,313	74,933,163
- Easy Installment Bonds	31,337	31,359
- Pension Bonds	54,469	51,727
f) Application Money pending allotment	11,238,896	5,374,495
III. Borrowings outside India		
i) From Multilateral/Bilateral Credit Agencies (guaranteed by the Government of India equivalent of Rs. 20335.6 million)	25,417,795	25,213,694
ii) From International Banks, Institutions and Consortiums	27,947,996	29,347,658
iii) By way of Bonds and Notes	5,550,996	18,197,520
TOTAL	343,024,203	492,186,592

Secured borrowings in I, II and III above is Rs. NIL

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	10,305,536	8,173,313
II. Inter-office adjustments (net)	--	330,459
III. Interest accrued	16,191,657	22,895,118
IV. Unsecured Redeemable Debentures/Bonds [Subordinated for Tier II Capital]	97,495,259	97,513,141
V. Others		
a) Security Deposits from Clients	3,540,625	3,865,561
b) Sundry creditors	15,411,986	11,539,851
c) Received for disbursements under special program	2,548,454	2,547,297
d) Swap Suspense (Refer Note B. 12 c)	--	253,910
e) ERAS Exchange Fluctuation Account	--	679,347
f) Other Liabilities (including provisions) *	25,075,741	14,277,759
Total	170,569,258	162,075,756

* Includes

- a) Deferred Tax Liabilities Rs. NIL [Previous year Rs. 1547.6 million]
- b) Proposed dividend Rs. 4,597.8 million [Previous year Rs. NIL]
- c) Corporate dividend Tax payable Rs. 589.1 million [Previous year Rs. NIL]

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 6 - CASH AND BALANCES WITH		
RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	3,364,709	2,458,991
II. Balances with Reserve Bank of India in current accounts	45,496,736	15,285,691
TOTAL	48,861,445	17,744,682

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 7 - BALANCES WITH BANKS AND		
MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) in Current Accounts	2,150,990	8,960,684
b) in Other Deposit Accounts	5,954,857	19,221,425
ii) Money at call and short notice		
a) with banks	1,925,000	39,241,081
b) with other institutions	3,227,500	2,300,000
TOTAL	13,258,347	69,723,190
II. Outside India		
i) in Current Accounts	910,655	1,503,322
ii) in Other Deposit Accounts	637,790	12,881,905
iii) Money at call and short notice	1,221,789	26,010,400
TOTAL	2,770,234	40,395,627
GRAND TOTAL (I + II)	16,028,581	110,118,817

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 8 - INVESTMENTS (Net of provisions)		
I. Investments in India		
i) Government securities	255,485,754	227,223,129
ii) Other approved securities	344,477	704,644
iii) Shares	16,424,107	19,086,468
iv) Debentures and Bonds	56,899,185	64,363,559
v) Subsidiaries and/or joint ventures	7,806,824	6,067,331
vi) Others (CPs, Mutual Fund Units, etc.)	17,576,975	41,344,499
TOTAL	354,537,322	358,789,630
II. Investments outside India		
i) Subsidiaries and/or joint ventures abroad	14,488	14,488
ii) Others	71,192	106,679
TOTAL	85,680	121,167
GRAND TOTAL (I + II)	354,623,002	358,910,797

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 9 - ADVANCES		
A. i) Bills purchased and discounted	4,376,415	16,541,223
ii) Cash credits, overdrafts and loans repayable on demand	31,340,244	24,025,073
iii) Term loans	489,028,169	421,476,594
iv) Securitisation, Finance lease and Hire Purchase receivables	8,049,316	8,305,771
TOTAL	532,794,144	470,348,661
B. i) Secured by tangible assets [includes advances against Book Debt]	500,684,919	446,042,464
ii) Covered by Bank/Government Guarantees	16,998,486	10,293,611
iii) Unsecured	15,110,739	14,012,586
TOTAL	532,794,144	470,348,661
C. I. Advances in India		
i) Priority Sector	89,376,024	19,859,144
ii) Public Sector	18,974,073	43,562,087
iii) Banks	1,013,245	1,794,497
iv) Others	422,894,675	404,512,512
TOTAL	532,258,017	469,728,240
II. Advances outside India		
i) Due from banks	--	--
ii) Due from others		
a) Bills purchased and discounted	--	--
b) Syndicated loans	--	--
c) Others	536,127	620,421
TOTAL	536,127	620,421
GRAND TOTAL (C. I and II)	532,794,144	470,348,661

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
At cost as on 31 st March of preceding year	14,431,673	2,030,868
Additions during the year	3,683,243	165,790
Additions on Amalgamation	--	12,377,806
Deductions during the year	(2,053,076)	(142,791)
Depreciation to date	(659,371)	(390,937)
Net block	15,402,469	14,040,736
II. Other Fixed Assets (including Furniture and Fixtures)		
At cost as on 31 st March of preceding year	7,133,585	2,535,245
Additions during the year	3,779,516	1,194,808
Additions on Amalgamation	--	3,413,358
Deductions during the year	(300,252)	(9,826)
Depreciation to date	(3,109,580)	(1,480,552)
Net block	7,503,269	5,653,033
III. Assets given on Lease		
At cost as on 31 st March of preceding year	23,377,605	* 1,330,663
Additions during the year	343,565	--
Additions on amalgamation	--	22,270,582
Deductions during the year	(2,266,029)	(223,640)
Depreciation to date, accumulated lease adjustment and provisions	(3,753,605)	(677,931)
Net block	17,701,536	22,699,674
TOTAL	40,607,274	42,393,443

* Includes repossessed Leased Asset Rs. 96.0 million.

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	1,034,655	--
II. Interest accrued	19,582,564	18,473,846
III. Tax paid in advance/tax deducted at source (net)	14,140,278	9,870,068
IV. Stationery and Stamps	8,084	5,034
V. Non-banking assets acquired in satisfaction of claims *	4,538,354	2,067,795
VI. Others		
a) Advance for Capital Assets	1,562,088	1,987,449
b) Outstanding Fees and Other Income	1,776,206	1,910,861
c) Exchange Fluctuation Suspense with Government of India (Refer Note B. 12 b)	923,573	1,111,919
d) Swap Suspense (Refer Note B. 12 c)	128,667	--
e) Recoverable from Subsidiary Companies	182,276	199,341
f) Others **	31,328,471	*** 5,920,298
TOTAL	75,205,216	41,546,611

* Includes certain non-banking assets acquired in satisfaction of claims are in the process of being transferred in the Banks' name.

** Includes Net Deferred Tax Asset of Rs. 4,878.3 million [Previous year Net Deferred Tax Liability Rs. 1547.6 million]

*** Includes Rs. 1244.5 million [representing 101,395,949 equity shares being shares held by erstwhile ICICI Limited in ICICI Bank Limited] transferred to a trust.

	As On 31.03.2003	As On 31.03.2002
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Bank not acknowledged as debts	20,251,450	10,232,637
II. Liability for partly paid investments	1,804,936	2,615,161
III. Liability on account of outstanding forward exchange contracts	251,030,498	152,545,916
IV. Guarantees given on behalf of constituents in India	106,348,281	93,516,016
V. Acceptances, endorsements and other obligations	43,251,942	17,391,049
VI. Currency Swaps	29,013,220	20,414,675
VII. Interest Rate Swaps	413,544,698	78,541,565
VIII. Other items for which the Bank is contingently liable	29,140,045	19,208,839
TOTAL	894,385,070	394,465,858

	Year ended 31.03.2003	Year Ended 31.03.2002
SCHEDULE 13 - INTEREST EARNED		
I. Interest/discount on advances/bills	60,162,439	7,716,671
II. Income on investments	29,104,415	12,338,000
III. Interest on balances with Reserve Bank of India and other inter-bank funds	2,355,668	1,226,191
IV. Others	2,058,039	238,435
TOTAL	93,680,561	21,519,297

Schedules forming part of the Profit and Loss Account

(Rupees in '000s)

	Year ended 31.03.2003	Year Ended 31.03.2002
SCHEDULE 14 - OTHER INCOME		
I. Commission, exchange and brokerage	7,917,880	2,297,841
II. Profit/(Loss) on sale of investments (net)	4,923,328	3,057,134
III. Profit/(Loss) on revaluation of investments (net)	1,076	(145,997)
IV. Profit/(Loss) on sale of land, buildings and other assets (net)	(65,038)	(627)
V. Profit/(Loss) on foreign exchange transactions (net) (including premium amortisation)	102,425	372,983
VI. Income earned by way of dividends, etc. from subsidiary companies and/or joint ventures abroad/ in India	1,094,239	--
VII. Miscellaneous Income (including Lease Income)	5,703,831	165,264
TOTAL	19,677,741	5,746,598



Schedules forming part of the Profit and Loss Account

(Rupees in '000s)

	Year ended 31.03.2003	Year Ended 31.03.2002
SCHEDULE 15 - INTEREST EXPENDED		
I. Interest on deposits	24,797,095	13,889,252
II. Interest on Reserve Bank of India/inter-bank borrowings	1,833,699	478,387
III. Others (including interest on borrowing of erstwhile ICICI Limited)	52,809,195	1,221,596
TOTAL	79,439,989	15,589,235

	Year ended 31.03.2003	Year Ended 31.03.2002
SCHEDULE 16 - OPERATING EXPENSES		
I. Payments to and provisions for employees	4,030,246	1,471,774
II. Rent, taxes and lighting	1,115,796	662,783
III. Printing and Stationery	747,174	353,022
IV. Advertisement and publicity	581,767	79,657
V. Depreciation on Bank's property	1,914,703	525,955
VI. Depreciation on Leased assets	3,144,712	114,958
VII. Directors' fees, allowances and expenses	1,317	1,569
VIII. Auditors' fees and expenses (including branch auditors)	15,000	3,076
IX. Law Charges	85,153	15,149
X. Postages, Telegrams, Telephones, etc.	1,041,519	377,226
XI. Repairs and maintenance	1,448,654	783,346
XII. Insurance	251,809	141,498
XIII. Other expenditure	5,739,050	* 1,695,757
TOTAL	20,116,900	6,225,770

* Includes Rs. 91.5 million amortisation of ADS issue expenses.

	Year ended 31.03.2003	Year Ended 31.03.2002
SCHEDULE 17 - PROVISIONS AND CONTINGENCIES		
I. Income Tax		
- Current period tax	2,145,480	1,213,300
- Deferred tax adjustment	(6,425,900)	(903,300)
II. Wealth Tax	22,500	5,000
III. Additional depreciation/ (write-back of depreciation) on investments	3,094,311	(157,000)
IV. Provision for advances (net)	13,209,848	2,736,100
V. Prudential provision on standard assets	1,540,000	(53,200)
VI. Others	63,900	27,000
	13,650,139	2,867,900