

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 1 - CAPITAL		
Authorised Capital		
1,550,000,000 equity shares of Rs. 10 each (March 31, 2003: 1,550,000,000 equity shares of Rs. 10 each)	15,500,000	15,500,000
350 preference shares of Rs. 10 million each	3,500,000	3,500,000
Issued, Subscribed and Paid-up Capital		
613,021,301 (March 31, 2003: 613,031,404) equity shares of Rs. 10 each ¹	6,130,213	6,130,314
Less : Calls unpaid		(3,744)
Add : Forfeited 13,103 (March 31, 2003: Nil) equity shares	93	..
Add : Issued 3,370,604 (March 31, 2003: 3,000) equity shares of Rs. 10 each on exercise of employee stock options	33,706	30
TOTAL	6,164,012	6,126,600
Preference Share Capital ²		
[Represents face value of 350 preference shares of Rs. 10 million each issued to preference share holders of erstwhile ICICI Limited on amalgamation redeemable at par on April 20, 2018]	3,500,000	3,500,000
TOTAL	9,664,012	9,626,600

¹ Includes :-

- a) 31,818,180 underlying equity shares consequent to the ADS issue
- b) 23,539,800 equity shares issued to the equity share holders of Bank of Madura Limited on amalgamation
- c) 264,465,582 equity shares issued to the equity share holders [excluding ADS holders] of ICICI Limited on amalgamation
- d) 128,207,142 underlying equity shares issued to the ADS holders of ICICI Limited on amalgamation

² The notification from Ministry of Finance has currently exempted the Bank from the restriction of section 12 (1) of the Banking Regulation Act, 1949, which prohibits issue of preference shares by banks.

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory reserve		
Opening balance	5,514,307	2,494,307
Additions during the year	4,093,000	3,020,000
Deductions during the year	..	..
Closing balance	9,607,307	5,514,307
II. Debenture redemption reserve		
Opening balance	..	100,000
Additions during the year	..	..
Deductions during the year	..	100,000
Closing balance	..	..
III. Special reserve		
Opening balance	11,440,000	10,940,000
Additions during the year	250,000	500,000
Deductions during the year	..	..
Closing balance	11,690,000	11,440,000
IV. Share premium		
Opening balance *	8,045,721	8,021,352
Additions during the year (on exercise of employee stock options)	477,583	285
Deductions during the year	..	..
Closing balance	8,523,304	8,021,637
V. Investment fluctuation reserve		
Opening balance	1,273,350	273,350
Additions during the year	6,030,000	1,000,000
Deductions during the year	..	..
Closing balance	7,303,350	1,273,350
VI. Capital reserve		
Opening balance	2,000,000	..
Additions during the year	2,650,000	2,000,000
Deductions during the year	..	..
Closing balance	4,650,000	2,000,000
VII. Revenue and other reserves		
Opening balance	34,906,724	34,306,724
Additions during the year	..	600,000
Deductions during the year	3,270,000	..
Closing balance	31,636,724	34,906,724
VIII. Balance in profit and loss account		
	530,876	50,520
TOTAL	73,941,561	63,206,538

* Net of Share Premium in arrears Rs. Nil [March 31, 2003 Rs. 24.1 million]

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 3 - DEPOSITS		
A. I. Demand deposits		
i) From banks	1,345,603	919,592
ii) From others	71,244,990	35,974,853
II. Savings bank deposits	83,720,260	37,932,081
III. Term deposits		
i) From banks	50,418,828	53,585,875
ii) From others	474,356,164	353,280,662
TOTAL	681,085,845	481,693,063
B. I. Deposits of branches in India	670,287,519	481,693,063
II. Deposits of branches outside India	10,798,326	..
TOTAL	681,085,845	481,693,063

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
i) Reserve Bank of India	..	..
ii) Other banks	16,568,829	24,469,090
iii) Other institutions and agencies		
a) Government of India	4,411,459	5,210,408
b) Financial Institutions	40,531,000	25,658,489
iv) Borrowings in the form of		
a) Deposits taken over from erstwhile ICICI Limited	3,098,362	5,062,808
b) Commercial paper	..	..
c) Bonds and debentures (excluding subordinated debt)		
Debentures and bonds guaranteed by the Government of India	14,815,000	14,815,000
Tax free bonds		800,000
Borrowings under private placement of bonds carrying maturity of one to thirty years from the date of placement	48,150,574	91,339,109
Bonds issued under multiple option/safety bonds series		
- Regular interest bonds	10,953,604	16,722,052
- Deep discount bonds	4,069,486	6,098,808
- Bonds with premium warrants	685,670	588,947
- Encash bonds	1,431,105	1,892,690
- Tax saving bonds	84,889,030	80,125,313
- Easy installment bonds	..	31,337
- Pension bonds	56,896	54,469
Application money pending allotment	..	11,238,896
II. Borrowings outside India		
i) From multilateral/bilateral credit agencies (guaranteed by the Government of India equivalent of Rs. 19,794.3 million)	24,403,563	25,417,795
ii) From international banks, institutions and consortiums	35,111,989	27,947,996
iii) By way of bonds and notes	18,225,826	5,550,996
TOTAL	307,402,393	343,024,203

Secured borrowings in I and II above is Rs. NIL

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	16,852,843	10,305,536
II. Inter-office adjustments (net)	3,419,337	..
III. Interest accrued	13,561,305	16,191,657
IV. Unsecured Redeemable Debentures/Bonds (Subordinated for Tier II Capital)	91,058,612	97,495,259
V. Others		
a) Security deposits from clients	9,510,841	3,540,625
b) Sundry creditors	24,970,428	15,411,986
c) Received for disbursements under special program	2,730,091	2,548,454
d) Other Liabilities (including provisions) *	18,091,473	25,075,741
Total	180,194,930	170,569,258

*Includes

- a) Proposed dividend Rs. 5,439.9 million [March 31, 2003 Rs. 4,597.8 million]
- b) Corporate dividend Tax payable Rs. 697.0 million [March 31, 2003 Rs. 589.1 million]
- a) Provision for standard assets Rs. 3,828.1 million [March 31, 2003 Rs. 3,078.1 million]

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	4,467,734	3,364,709
II. Balances with Reserve Bank of India in current accounts	49,612,232	45,496,736
TOTAL	54,079,966	48,861,445

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 7 - BALANCES WITH BANKS AND		
MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) in Current Accounts	3,411,303	2,150,990
b) in Other Deposit Accounts	10,238,969	5,954,857
ii) Money at call and short notice		
a) with banks	..	1,925,000
b) with other institutions	..	3,227,500
TOTAL	13,650,272	13,258,347
II. Outside India		
i) in Current Accounts	2,877,153	910,655
ii) in Other Deposit Accounts	9,948,286	637,790
iii) Money at call and short notice	4,150,667	1,221,789
TOTAL	16,976,106	2,770,234
GRAND TOTAL (I + II)	30,626,378	16,028,581

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 8 - INVESTMENTS [net of provisions]		
I. Investments in India		
i) Government securities	298,876,781	255,485,754
ii) Other approved securities	301,155	344,477
iii) Shares	16,842,660	16,424,107
iv) Debentures and Bonds	55,490,989	56,899,185
v) Subsidiaries and/or joint ventures	11,037,612	7,806,824
vi) Others (CPs, Mutual Fund Units, Pass through Certificates, Security Receipts etc.)	41,269,706	17,576,975
TOTAL	423,818,903	354,537,322
II. Investments outside India		
i) Government securities	132,924	..
ii) Subsidiaries and/or joint ventures abroad	3,198,926	14,488
iii) Others	277,861	71,192
TOTAL	3,609,711	85,680
GRAND TOTAL (I + II)	427,428,614	354,623,002

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 9 - ADVANCES [net of provisions]		
A. i) Bills purchased and discounted	12,308,603	4,376,415
ii) Cash credits, overdrafts and loans repayable on demand	60,978,735	31,340,244
iii) Term loans	534,286,332	489,028,169
iv) Securitisation, Finance lease and Hire Purchase receivables	13,381,526	8,049,316
TOTAL	620,955,196	532,794,144
B. i) Secured by tangible assets [includes advances against Book Debt]	568,010,325	500,684,919
ii) Covered by Bank/Government Guarantees	6,154,561	16,998,486
iii) Unsecured	46,790,310	15,110,739
TOTAL	620,955,196	532,794,144
C. I. Advances in India		
i) Priority Sector	145,307,396	89,376,024
ii) Public Sector	7,071,294	18,974,073
iii) Banks	433,504	1,013,245
iv) Others	457,505,090	422,894,675
TOTAL	610,317,284	532,258,017
II. Advances outside India		
i) Due from banks	..	..
ii) Due from others	..	..
a) Bills purchased and discounted	5,958,406	..
b) Syndicated loans	1,962,537	..
c) Others	2,716,969	536,127
TOTAL	10,637,912	536,127
GRAND TOTAL (C. I and II)	620,955,196	532,794,144

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
At cost as on 31 st March of preceding year	16,061,840	14,431,673
Additions during the year	939,989	* 3,683,243
Deductions during the year	(332,847)	* (2,053,076)
Depreciation to date	(1,020,673)	(659,371)
Net block	15,648,309	15,402,469
II. Other fixed assets (including furniture and fixtures)		
At cost as on 31 st March of preceding year	10,612,849	7,133,585
Additions during the year	3,121,078	* * 3,779,516
Deductions during the year	(146,146)	* * (300,252)
Depreciation to date	(5,303,877)	(3,109,580)
Net block	8,283,904	7,503,269
III. Assets given on Lease		
At cost as on 31 st March of preceding year	21,455,141	* * * 23,377,605
Additions during the year	777,257	343,565
Deductions during the year	(1,587,161)	(2,266,029)
Depreciation to date, accumulated lease adjustment and provisions	(4,013,309)	(3,753,605)
Net block	16,631,928	17,701,536
TOTAL	40,564,141	40,607,274

* Includes adjustment amounting to Rs. 1,614.9 million on account of transfer to non banking assets in Schedule 11

** Includes repossessed Leased Asset Rs. 96.0 million.

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	..	1,034,655
II. Interest accrued	15,552,120	19,582,564
III. Tax paid in advance/tax deducted at source (net)	19,951,503	14,140,278
IV. Stationery and Stamps	3,600	8,084
V. Non-banking assets acquired in satisfaction of claims *	5,047,938	4,538,354
VI. Others		
a) Advance for capital assets	939,922	1,562,088
b) Outstanding fees and other Income	1,484,556	1,776,206
c) Exchange fluctuation suspense with Government of India	577,818	923,573
d) Swap suspense	677,012	128,667
e) Recoverable from subsidiary companies	161,296	182,276
f) Others **	34,238,681	31,328,471
TOTAL	78,634,446	75,205,216

* Includes

- a. assets amounting to Rs. Nil (March 31, 2003 Rs. 1,614.9 million) transferred from premises in Schedule 10.
- a. certain non-banking assets acquired in satisfaction of claims which are in the process of being transferred in the Banks' name.
- b. repossessed leased assets amounting to Rs. Nil (March 31, 2003 Rs. Nil)

** Includes:

- a. Net Deferred Tax Asset of Rs. 4,429.7 million [March 31, 2003 Rs. 4,888.3 million]
- b. Unamortised costs on account of the early retirement option scheme offered to the employees of the bank of Rs. 1,654.0 million [March 31, 2003 Rs. Nil]

Schedules forming part of the Balance Sheet

Rupees in '000s

	As on 31.03.2004	As on 31.03.2003
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Bank not acknowledged as debts*	25,017,852	20,251,450
II. Liability for partly paid investments	1,241,429	1,804,936
III. Liability on account of outstanding forward exchange contracts	557,043,848	251,030,498
IV. Guarantees given on behalf of constituents		
a) In India	113,855,978	106,120,760
b) Outside India	6,433,971	227,521
V. Acceptances, endorsements and other obligations	65,141,996	43,251,942
VI. Currency Swaps	44,484,809	29,013,220
VII. Interest Rate Swaps & Currency options	1,177,640,840	413,544,698
VIII. Other items for which the Bank is contingently liable	38,558,304	29,140,045
TOTAL	2,029,419,027	894,385,070

Schedules forming part of the Profit and Loss Account

Rupees in '000s

	Year ended 31.03.2004	Year ended 31.03.2003
SCHEDULE 13 - INTEREST EARNED		
I. Interest/discount on advances/bills	60,738,528	60,162,439
II. Income on investments	24,317,401	29,104,415
III. Interest on balances with Reserve Bank of India and other inter-bank funds	2,106,345	2,355,668
IV. Others *	1,778,132	2,058,039
TOTAL	88,940,406	93,680,561

* Includes interest on income tax refunds Rs. 406.1 million (March 31, 2003: Rs. 242.9 million)

Schedules forming part of the Profit and Loss Account

Rupees in '000s

	Year ended 31.03.2004	Year ended 31.03.2003
SCHEDULE 14 - OTHER INCOME		
I. Commission, exchange and brokerage	10,717,982	7,917,880
II. Profit/(Loss) on sale of investments (net)	12,246,330	4,923,328
III. Profit/(Loss) on revaluation of investments (net)	..	1,076
IV. Profit/(Loss) on sale of land, buildings and other assets (net)	(31,966)	(65,038)
V. Profit/(Loss) on foreign exchange transactions (net) (including premium amortisation)	1,926,267	102,425
VI. Income earned by way of dividends, etc. from subsidiary companies and/or joint ventures abroad/ in India	1,261,730	1,094,239
VII. Miscellaneous Income (including lease income)	4,528,885	5,703,831
TOTAL	30,649,228	19,677,741



Schedules forming part of the Profit and Loss Account

Rupees in '000s

	Year ended 31.03.2004	Year ended 31.03.2003
SCHEDULE 15 - INTEREST EXPENDED		
I. Interest on deposits	30,230,202	24,797,095
II. Interest on Reserve Bank of India/inter-bank borrowings	2,293,656	1,833,699
III. Others (including interest on borrowings of erstwhile ICICI Limited)*	37,628,634	52,809,195
TOTAL	70,152,492	79,439,989

* Includes expenses incurred to raise funds amounting to Rs. 297.4 million (March 31, 2003: Rs. 622.3 million)

Schedules forming part of the Profit and Loss Account

Rupees in '000s

	Year ended 31.03.2004	Year ended 31.03.2003
SCHEDULE 16 - OPERATING EXPENSES		
I. Payments to and provisions for employees	5,460,573	4,030,246
II. Rent, taxes and lighting	1,492,502	1,115,796
III. Printing and Stationery	861,008	747,174
IV. Advertisement and publicity	686,788	581,767
V. Depreciation on Bank's property (including non banking assets)	2,609,344	1,914,703
VI. Depreciation (including lease equalisation) on Leased assets	2,785,069	3,144,712
VII. Directors' fees, allowances and expenses	3,650	1,317
VIII. Auditors' fees and expenses	16,750	15,000
IX. Law Charges	86,895	85,153
X. Postages, Telegrams, Telephones, etc.	1,415,019	1,041,519
XI. Repairs and maintenance	1,895,723	1,448,654
XII. Insurance	334,991	251,809
XIII. Other expenditure	8,064,013	5,739,050
TOTAL	25,712,325	20,116,900

Schedules forming part of the Profit and Loss Account

Rupees in '000s

	Year ended 31.03.2004	Year ended 31.03.2003
SCHEDULE 17 - PROVISIONS AND CONTINGENCIES		
I. Income Tax		
- Current period tax	2,695,947	2,145,480
- Deferred tax adjustment	(68,800)	(6,425,900)
II. Wealth Tax	24,000	22,500
III. Provision for investments (including credit substitutes) (net)	(96,484)	3,094,311
IV. Provision for advances (net)*	3,841,155	13,209,848
V. Prudential provision on standard assets	750,000	1,540,000
VI. Others	207,936	63,900
	7,353,754	13,650,139

* Includes provision on non performing advances, non performing leased assets and other receivables