



ICICI BANK LIMITED
Balance Sheet as on March 31, 2004

Rupees in '000s

| | | As on 31.03.2004 | As on 31.03.2003 |
|--|-----------------|----------------------|----------------------|
| CAPITAL AND LIABILITIES | Schedule | | |
| Capital | 1 | 9,664,012 | 9,626,600 |
| Reserves and Surplus | 2 | 73,941,561 | 63,206,538 |
| Deposits | 3 | 681,085,845 | 481,693,063 |
| Borrowings | 4 | 307,402,393 | 343,024,203 |
| Other liabilities and provisions | 5 | 180,194,930 | 170,569,258 |
| | | | |
| TOTAL | | 1,252,288,741 | 1,068,119,662 |
| | | | |
| ASSETS | | | |
| | | | |
| Cash and balance with Reserve Bank of India | 6 | 54,079,966 | 48,861,445 |
| Balances with banks and money at call and short notice | 7 | 30,626,378 | 16,028,581 |
| Investments | 8 | 427,428,614 | 354,623,002 |
| Advances | 9 | 620,955,196 | 532,794,144 |
| Fixed Assets | 10 | 40,564,141 | 40,607,274 |
| Other Assets | 11 | 78,634,446 | 75,205,216 |
| | | | |
| TOTAL | | 1,252,288,741 | 1,068,119,662 |
| | | | |
| Contingent liabilities | 12 | 2,029,419,027 | 894,385,070 |
| Bills for collection | | 15,109,352 | 13,367,843 |
| Significant Accounting Policies and Notes to Accounts | 18 | | |

The Schedules referred to above form an integral part of the Balance Sheet
As per our Report of even date

For and on behalf of the Board of Directors

For S. R. Batlibol & Co.
Chartered Accountants

N. Vaghul
Chairman

K. V. Kamath
Managing Director & CEO

Lalita D. Gupte
Joint Managing Director

per Viren H. Mehta
a Partner
Place : Mumbai
Date : April 30, 2004

Kalpna Morparia
Deputy Managing Director

Nachiket Mor
Executive Director

Chanda D. Kochhar
Executive Director

N. S. Kannan
Chief Financial Officer &
Treasurer

Jyotin Mehta
General Manager &
Company Secretary

G. Venkatakrisnan
General Manager - Accounting &
Taxation Group