

ICICI BANK LIMITED
Profit and Loss Account for the year ended March 31, 2004

Rupees in '000s

	Schedule	Year ended 31.03.2004	Year ended 31.03.2003
I. INCOME			
Interest earned	13	88,940,406	93,680,561
Other income	14	30,649,228	19,677,741
Profit on sale of shares of ICICI Bank Limited held by erstwhile ICICI Limited		..	11,910,517
TOTAL		119,589,634	125,268,819
II. EXPENDITURE			
Interest expended	15	70,152,492	79,439,989
Operating expenses	16	25,712,325	20,116,900
Provisions and contingencies	17	7,353,754	13,650,139
TOTAL		103,218,571	113,207,028
III. PROFIT/LOSS			
Net profit for the period/year		16,371,063	12,061,791
Profit brought forward		50,520	195,614
TOTAL		16,421,583	12,257,405
IV. APPROPRIATIONS/TRANSFERS			
Statutory Reserve		4,093,000	3,020,000
Transfer from Debenture Redemption Reserve		..	(100,000)
Capital Reserve		2,650,000	2,000,000
Investment Fluctuation Reserve		2,760,000	1,000,000
Special Reserve		250,000	500,000
Revenue and other Reserves		..	600,000
Proposed equity share Dividend		5,440,592	4,597,758
Proposed preference share Dividend		35	35
Corporate dividend tax		697,080	589,092
Balance carried over to Balance Sheet		530,876	50,520
TOTAL		16,421,583	12,257,405
Significant Accounting Policies and Notes to Accounts	18		
Earning per Share (Refer note B. 8)			
Basic (Rs.)		26.66	19.68
Diluted (Rs.)		26.44	19.65

The Schedules referred to above form an integral part of the Profit and Loss Account
As per our Report of even date

For and on behalf of the Board of Directors

For S. R. Batlibol & Co.
Chartered Accountants

N. Vaghul
Chairman

K. V. Kamath
Managing Director & CEO

Lalita D. Gupta
Joint Managing Director

per Viren H. Mehta
a partner
Place : Mumbai
Date : April 30, 2004

Kalpna Morparia
Deputy Managing Director

Nachiket Mor
Executive Director

Chanda D. Kochhar
Executive Director

N. S. Kannan
Chief Financial Officer &
Treasurer

Jyotin Mehta
General Manager &
Company Secretary

G. Venkatakishnan
General Manager - Accounting &
Taxation Group