



Schedules forming part of the balance sheet

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 1 - CAPITAL		
Authorised capital		
1,550,000,000 equity shares of Rs. 10 each [March 31, 2004: 1,550,000,000 equity shares of Rs. 10 each]	15,500,000	15,500,000
350 preference shares of Rs. 10 million each	3,500,000	3,500,000
Equity share capital		
Issued, subscribed and paid-up capital		
616,391,905 equity shares (March 31, 2004: 613,021,301 equity shares) of Rs. 10 each	6,163,919	6,130,213
Less : Calls unpaid		..
Add : Forfeited 67,323 (March 31, 2004: 13,103 equity shares) equity shares	372	93
Add : Issued 120,324,189 equity shares (March 31, 2004: 3,370,604 equity shares) of Rs. 10 each ¹	1,203,242	33,706
Share capital suspense [net] [Represents application money received for 22,470 equity shares (March 31, 2004: Nil equity shares) of Rs.10 each on exercise of employee stock options]	225	..
TOTAL	7,367,758	6,164,012
Preference share capital ² [Represents face value of 350 preference shares of Rs. 10 million each issued to preference share holders of erstwhile ICICI Limited on amalgamation redeemable at par on April 20, 2018]	3,500,000	3,500,000
TOTAL	10,867,758	9,664,012

¹ Includes :-

- 108,874,351 equity shares (net of shares forfeited) issued consequent to public issue vide prospectus dated April 12, 2004.
- 6,992,187 equity shares on exercise of the Green Shoe Option.
- 4,457,651 equity shares on exercise of employee stock options [March 31, 2004 : 3,370,604 equity shares].

² The notification from Ministry of Finance has currently exempted the Bank from the restriction of section 12 (1) of the Banking Regulation Act, 1949, which prohibits issue of preference shares by banks.

Note:-

Pursuant to the sponsored ADS offering in March 2005, 41,371,500 equity shares have been converted to 20,685,750 ADS.

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory reserve		
Opening balance	9,607,307	5,514,307
Additions during the year	5,020,000	4,093,000
Deductions during the year	..	..
Closing balance	14,627,307	9,607,307
II. Special reserve		
Opening balance	11,690,000	11,440,000
Additions during the year	250,000	250,000
Deductions during the year	..	..
Closing balance	11,940,000	11,690,000
III. Share premium		
Opening balance	8,523,304	8,045,721
Additions during the year ¹	31,897,100	477,583
Deductions during the year ²	528,052	..
Closing balance	39,892,352	8,523,304
IV. Investment fluctuation reserve		
Opening balance	7,303,350	1,273,350
Additions during the year	..	6,030,000
Deductions during the year	2,143,350	..
Closing balance	5,160,000	7,303,350
V. Capital reserve		
Opening balance	4,650,000	2,000,000
Additions during the year	200,000	2,650,000
Deductions during the year	..	..
Closing balance	4,850,000	4,650,000
VI. Revenue and other reserves		
Opening balance	31,636,724	34,906,724
Additions during the year	8,143,350	..
Deductions during the year	..	3,270,000
Closing balance	39,780,074	31,636,724
VII. Balance in profit and loss account		
	1,882,221	530,876
TOTAL	118,131,954	73,941,561

¹ Includes :-

- a) Rs. 29,396.1 million [net of share premium in arrears of Rs. Nil (March 31, 2004: Rs. Nil)] consequent to public issue vide prospectus dated April 12, 2004.
- b) Rs. 1,887.9 million on the exercise of the Green Shoe Option.
- c) Rs. 602.5 million (March 31, 2004: Rs. 477.6 million) on exercise of employee stock options.
- d) Rs. 2.5 million (March 31, 2004: Rs. Nil) on account of share application money on exercise of employee stock options.
- e) Rs. 8.1 million (March 31, 2004: Rs. Nil) on account of shares forfeited as per terms of public issue vide prospectus dated April 12, 2004.

² Represents share issue expenses amounting to Rs. 528.1 million, written-off from the share premium account as per the object of the issue.

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 3 - DEPOSITS		
A. I. Demand deposits		
i) From banks	1,976,547	1,345,603
ii) From others	126,392,471	71,244,990
II. Savings bank deposits	113,918,205	83,720,260
III. Term deposits		
i) From banks	64,467,974	50,418,828
ii) From others	691,432,578	474,356,164
TOTAL	998,187,775	681,085,845
B. I. Deposits of branches in India	963,791,353	670,287,519
II. Deposits of branches outside India	34,396,422	10,798,326
TOTAL	998,187,775	681,085,845

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
i) Reserve Bank of India	..	..
ii) Other banks	20,779,268	16,568,829
iii) Other institutions and agencies		
a) Government of India	3,612,510	4,411,459
b) Financial Institutions	45,185,692	40,531,000
iv) Borrowings in the form of		
a) Deposits taken over from erstwhile ICICI Limited	2,070,517	3,098,362
b) Bonds and debentures (excluding subordinated debt)		
- Debentures and bonds guaranteed by the Government of India	14,815,000	14,815,000
- Borrowings under private placement of bonds carrying maturity of one to thirty years from the date of placement	30,948,127	48,150,574
Bonds issued under multiple option/safety bonds series		
- Regular interest bonds	9,933,481	10,953,604
- Deep discount bonds	4,039,128	4,069,486
- Bonds with premium warrants	797,947	685,670
- Encash bonds	1,170,280	1,431,105
- Tax saving bonds	59,167,873	84,889,030
- Pension bonds	59,351	56,896
c) Application money pending allotment	6,160,858	..
II. Borrowings outside India		
i) From multilateral/bilateral credit agencies (guaranteed by the Government of India for the equivalent of Rs. 20,448.6 million)	24,949,331	24,403,563
ii) From international banks, institutions and consortiums	80,041,728	35,111,989
iii) By way of bonds and notes	31,713,869	18,225,826
TOTAL	335,444,960	307,402,393

Secured borrowings in I and II above is Rs. Nil.

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	27,944,845	16,852,843
II. Inter-office adjustments (net)	5,614,186	3,419,337
III. Interest accrued	13,116,497	13,561,305
IV. Unsecured redeemable debentures/bonds [Subordinated for Tier II Capital]	82,088,996	91,058,612
V. Others		
a) Security deposits from clients	12,030,416	9,510,841
b) Sundry creditors	42,262,101	24,970,428
c) Received for disbursements under special program	2,932,942	2,730,091
d) Provision for standard assets	2,248,050	3,828,050
e) Other liabilities *	25,723,573	14,263,423
Total	213,961,606	180,194,930

* Includes :-

- a) Proposed dividend Rs. 6,262.1 million [March 31, 2004 Rs. 5,439.9 million].
- b) Corporate dividend tax payable Rs. 878.3 million [March 31, 2004 Rs. 697.0 million].

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	5,544,811	4,467,734
II. Balances with Reserve Bank of India in current accounts	57,904,193	49,612,232
TOTAL	63,449,004	54,079,966

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) in current accounts	5,228,934	3,411,303
b) in other deposit accounts	7,061,268	10,238,969
ii) Money at call and short notice		
a) with banks	16,100,000	..
b) with other institutions	1,900,000	..
TOTAL	30,290,202	13,650,272
II. Outside India		
i) in current accounts	7,324,711	2,877,153
ii) in other deposit accounts	16,659,195	9,948,286
iii) money at call and short notice	11,576,611	4,150,667
TOTAL	35,560,517	16,976,106
GRAND TOTAL (I + II)	65,850,719	30,626,378

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 8 - INVESTMENTS [net of provisions]		
I. Investments in India		
i) Government securities	344,516,800	298,876,781
ii) Other approved securities	301,154	301,155
iii) Shares	19,147,771	16,842,660
iv) Debentures and bonds	28,540,305	55,490,989
v) Subsidiaries and/or joint ventures	12,848,124	11,037,612
vi) Others (CPs, Mutual Fund Units, Pass through Certificates, Security Receipts etc.)	84,404,072	48,196,306
TOTAL	489,758,226	430,745,503
II. Investments outside India		
i) Government securities	377,947	132,924
ii) Subsidiaries and/or joint ventures abroad *	7,818,846	3,198,926
iii) Others	6,918,506	277,861
TOTAL	15,115,299	3,609,711
GRAND TOTAL (I + II)	504,873,525	434,355,214

* Includes investment in preference shares.

Schedules forming part of the balance sheet

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 9 - ADVANCES [net of provisions]		
A. i) Bills purchased and discounted	43,984,209	12,308,603
ii) Cash credits, overdrafts and loans repayable on demand	123,344,410	60,978,735
iii) Term loans	722,588,931	539,807,424
iv) Securitisation, Finance lease and Hire Purchase receivables *	24,133,967	13,381,526
TOTAL	914,051,517	626,476,288
B. i) Secured by tangible assets (includes advances against Book Debt)	778,517,712	573,528,527
ii) Covered by Bank/Government Guarantees	10,104,623	6,154,561
iii) Unsecured	125,429,182	46,793,200
TOTAL	914,051,517	626,476,288
C. I. Advances in India		
i) Priority Sector	200,892,904	145,307,396
ii) Public Sector	11,154,310	7,071,294
iii) Banks	4,517,162	433,504
iv) Others	635,303,209	463,026,182
TOTAL	851,867,585	615,838,376
II. Advances outside India		
i) Due from banks	10,375,851	..
ii) Due from others		
a) Bills purchased and discounted	24,736,630	5,958,406
b) Syndicated loans	11,925,394	1,962,537
c) Others	15,146,057	2,716,969
TOTAL	62,183,932	10,637,912
GRAND TOTAL (C. I and II)	914,051,517	626,476,288

* Includes receivables under lease amounting to Rs. 913.6 million (March 31, 2004 : Rs. 1,417.8 million)

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
At cost as on 31 st March of preceding year	16,668,982	16,061,840
Additions during the year	2,254,384	939,989
Deductions during the year	(93,625)	(332,847)
Depreciation to date	(1,516,102)	(1,020,673)
Net block	17,313,639	15,648,309
II. Other fixed assets (Including furniture and fixtures) *		
At cost as on 31 st March of preceding year	13,587,781	10,612,849
Additions during the year	2,826,608	3,121,078
Deductions during the year	(110,450)	(146,146)
Depreciation to date	(7,765,842)	(5,303,877)
Net block	8,538,097	8,283,904
III. Assets given on lease		
At cost as on 31 st March of preceding year	20,645,237	21,455,141
Additions during the year	2,838	777,257
Deductions during the year	(525,248)	(1,587,161)
Depreciation to date, accumulated lease adjustment and provisions	(5,594,202)	(4,013,309)
Net block	14,528,625	16,631,928
TOTAL	40,380,361	40,564,141

* Includes amount capitalised on software : Cost as on 31.03.2004 Rs. 2,057.7 million, Additions during the year Rs. 364.9 million, Accumulated depreciation Rs. 1,396.5 million, Net value Rs. 1,026.1 million.

Schedules forming part of the balance sheet

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	..	..
II. Interest accrued	13,124,389	10,031,028
III. Tax paid in advance/tax deducted at source (net)	26,643,957	19,951,503
IV. Stationery and stamps	3,609	3,600
V. Non-banking assets acquired in satisfaction of claims *	3,677,234	5,047,938
VI. Others		
a) Advance for capital assets	963,017	939,922
b) Outstanding fees and other Income	2,792,942	1,484,556
c) Exchange fluctuation suspense with Government of India	244,749	577,818
d) Swap suspense	794,710	677,012
e) Deposits	15,003,770	8,951,335
f) Deferred tax asset (net)	148,666	4,429,685
g) Early retirement option expenses not written off	1,269,979	1,653,979
h) Others	23,321,905	12,438,378
TOTAL	87,988,927	66,186,754

* Includes certain non-banking assets acquired in satisfaction of claims which are in the process of being transferred in the Banks' name.

Rupees in '000s

	As on 31.03.2005	As on 31.03.2004
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Bank not acknowledged as debts	27,464,523	25,017,852
II. Liability for partly paid investments	168,396	1,241,429
III. Liability on account of outstanding forward exchange contracts	714,848,723	557,043,848
IV. Guarantees given on behalf of constituents		
a) In India	140,444,828	113,855,978
b) Outside India	15,968,174	6,433,971
V. Acceptances, endorsements and other obligations	74,115,736	65,141,996
VI. Currency Swaps	112,957,025	44,484,809
VII. Interest rate swaps, currency options and interest rate futures	1,519,218,305	1,177,640,840
VIII. Other items for which the Bank is contingently liable	76,351,672	38,558,304
TOTAL	2,681,537,382	2,029,419,027



Schedules forming part of the profit and loss account

Rupees in '000s

	Year ended 31.03.2005	Year ended 31.03.2004
SCHEDULE 13 - INTEREST EARNED		
I. Interest/discount on advances/bills	67,528,301	60,738,528
II. Income on investments	22,294,366	25,400,941
III. Interest on balances with Reserve Bank of India and other inter-bank funds	2,320,089	2,106,345
IV. Others *	1,956,188	1,778,132
TOTAL	94,098,944	90,023,946

* Includes interest on income tax refunds Rs. 247.3 million (March 31, 2004 Rs. 406.1 million).

Rupees in '000s

	Year ended 31.03.2005	Year ended 31.03.2004
SCHEDULE 14 - OTHER INCOME		
I. Commission, exchange and brokerage	19,210,001	10,717,982
II. Profit/(Loss) on sale of investments (net)	5,461,352	12,246,330
III. Profit/(Loss) on revaluation of investments (net)	(907)	--
IV. Profit/(Loss) on sale of land, buildings and other assets (net) *	(20,822)	(19,136)
V. Profit/(Loss) on foreign exchange transactions (net)	3,146,394	1,926,267
VI. Income earned by way of dividends, etc. from subsidiary companies and/or joint ventures abroad/ in India	1,880,786	1,261,730
VII. Miscellaneous Income (including lease income)	4,484,635	4,516,055
TOTAL	34,161,439	30,649,228

* Includes profit/(loss) on sale of assets given on lease.

Rupees in '000s

	Year ended 31.03.2005	Year ended 31.03.2004
SCHEDULE 15 - INTEREST EXPENDED		
I. Interest on deposits	32,520,688	30,230,202
II. Interest on Reserve Bank of India/inter-bank borrowings	2,527,689	2,293,656
III. Others (including interest on borrowings of erstwhile ICICI Limited) *	30,660,499	37,628,634
TOTAL	65,708,876	70,152,492

* Includes expenses incurred to raise funds amounting to Rs. 252.6 million (March 31, 2004 Rs. 297.4 million).



Schedules forming part of the profit and loss account

Rupees in '000s

	Year ended 31.03.2005	Year ended 31.03.2004
SCHEDULE 16 - OPERATING EXPENSES		
I. Payments to and provisions for employees	7,374,121	5,460,573
II. Rent, taxes and lighting	1,853,347	1,492,502
III. Printing and Stationery	876,632	861,008
IV. Advertisement and publicity	1,162,555	686,788
V. Depreciation on Bank's property (including non banking assets)	2,933,725	2,609,344
VI. Depreciation (including lease equalisation) on Leased assets	2,969,907	2,785,069
VII. Directors' fees, allowances and expenses	3,872	3,650
VIII. Auditors' fees and expenses	17,632	16,750
IX. Law Charges	97,141	86,895
X. Postages, Telegrams, Telephones, etc.	1,736,270	1,415,019
XI. Repairs and maintenance	2,159,454	1,895,723
XII. Insurance	597,230	334,991
XIII. Direct marketing agency expenses	4,854,521	2,937,004
XIV. Other expenditure	6,355,068	5,127,009
TOTAL	32,991,475	25,712,325

Rupees in '000s

	Year ended 31.03.2005	Year ended 31.03.2004
SCHEDULE 17 - PROVISIONS AND CONTINGENCIES		
I. Income Tax		
- Current period tax	1,764,935	2,695,947
- Deferred tax adjustment	3,425,081	(68,800)
II. Wealth Tax	30,000	24,000
III. Provision for investments (including credit substitutes) (net)	5,415,587	987,056
IV. Provision for advances (net) *	(1,213,571)	4,591,155
V. Others	85,984	207,936
	9,508,016	8,437,294

* Includes provision on non performing advances, non performing leased assets, other receivables and standard assets.