



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.
Corporate Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Web site: <http://www.icicibank.com>

AUDITED FINANCIAL RESULTS

(Rs. in crore)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004	March 31, 2005
1.	Interest earned (a)+(b)+(c)+(d)	3,213.31	2,230.52	6,211.09	4,426.30	9,409.90
	a) Interest/discount on advances/bills	2,262.69	1,572.03	4,320.09	3,157.82	6,752.83
	b) Income on investments	856.88	546.05	1,686.45	1,047.68	2,229.44
	c) Interest on balances with Reserve Bank of India and other interbank funds	79.18	51.42	155.56	119.45	232.01
	d) Others	14.56	61.02	48.99	101.35	195.62
2.	Other income	1,111.55	835.40	2,202.05	1,493.11	3,416.14
	A) TOTAL INCOME (1) + (2)	4,324.86	3,065.92	8,413.14	5,919.41	12,826.04
3.	Interest expended	2,259.82	1,545.31	4,406.36	3,110.54	6,570.89
4.	Operating expenses (e) + (f) + (g)	1,020.98	768.84	1,991.94	1,501.26	3,299.15
	e) Payments to and provisions for employees	247.11	179.97	470.20	346.88	737.41
	f) Direct marketing agency expenses	141.32	112.39	277.26	196.71	485.45
	g) Other operating expenses	632.55	476.48	1,244.48	957.67	2,076.29
	B) TOTAL EXPENDITURE (3) + (4) (excluding provisions and contingencies)	3,280.80	2,314.15	6,398.30	4,611.80	9,870.04
5.	OPERATING PROFIT (A-B) (Profit before provisions and contingencies)	1,044.06	751.77	2,014.84	1,307.61	2,956.00
6.	Other provisions and contingencies	303.79	194.70	601.67	240.54	428.80
7.	Provision for taxes					
	a) Current period tax	152.06	114.44	348.36	266.97	179.49
	b) Deferred tax adjustment	8.16	0.55	(45.25)	(72.72)	342.51
8.	Net profit (5-6-7)	580.05	442.08	1,110.06	872.82	2,005.20
9.	Paid-up equity share capital (face value Rs. 10/-)	740.92	734.46	740.92	734.46	736.78
10.	Reserves excluding revaluation reserves	12,975.38	11,358.49	12,975.38	11,358.49	11,813.20
11.	Analytical ratios					
	(i) Percentage of shares held by Government of India
	(ii) Capital adequacy ratio	11.52%	15.20%	11.52%	15.20%	11.78%
	(iii) Earnings per share for the period (not annualised for quarter/half year) (in Rs.) (basic)	7.84	6.02	15.02	12.13	27.55
	(iv) Earnings per share for the period (not annualised for quarter/half year) (in Rs.) (diluted)	7.76	5.97	14.87	12.03	27.33
12.	Aggregate of non-promoter shareholding					
	• No. of shares	740,881,117	734,728,679	740,881,117	734,728,679	736,716,094
	• Percentage of shareholding	100	100	100	100	100
13.	Deposits	120,452.34	71,597.99	120,452.34	71,597.99	99,818.78
14.	Advances	107,070.97	68,479.15	107,070.97	68,479.15	91,405.15
15.	Total assets	189,218.48	132,780.69	189,218.48	132,780.69	167,659.41

Notes

- The financials have been prepared in accordance with Accounting Standard ("AS") 25 on "Interim Financial Reporting".
- During the quarter ended September 30, 2005, the Bank allotted 1,862,679 equity shares pursuant to exercise of employee stock options.
- Status of equity investors' complaints/ grievances for the quarter ended September 30, 2005.

Opening balance	Additions	Disposals	Closing balance *
8	101	101	8

* Of these, 4 have since been resolved.

- ICICI Distribution Finance Private Limited has merged with ICICI Home Finance Company Limited effective August 11, 2005 and consequently has ceased to be a subsidiary company of ICICI Bank. Further, Prudential ICICI Asset Management Company Limited and Prudential ICICI Trust Limited have become subsidiaries of ICICI Bank Limited effective August 26, 2005.
- Provision for current period tax includes Rs. 6.00 crore towards provision for fringe benefit tax for the quarter ended September 30, 2005.(Rs. 11.00 crore for the half year ended September 30, 2005).
- Previous period / year figures have been regrouped / reclassified where necessary to conform to current period classification.

The above financial results have been taken on record by the Board of Directors at its meeting held on October 13, 2005.

Place : Mumbai
Date : October 13, 2005

Kalpna Morparia
Deputy Managing Director

SEGMENTAL INFORMATION OF ICICI BANK LIMITED FOR THE PERIOD ENDED SEPTEMBER 30, 2005

(Rs. in crore)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		September 30, 2005	September 30, 2004	September 30, 2005	September 30, 2004	March 31, 2005
1.	Segment revenue					
a	Consumer and commercial banking	3,460.93	2,590.68	6,741.02	5,094.89	10,643.69
b	Investment banking	1,192.25	721.47	2,343.99	1,332.53	3,092.62
	Total	4,653.18	3,312.15	9,085.01	6,427.42	13,736.31
	Less: Inter segment revenue	328.32	246.23	671.87	508.01	910.27
	Income from operations	4,324.86	3,065.92	8,413.14	5,919.41	12,826.04
2.	Segmental results (i.e. Profit before tax & provision)					
a	Consumer and commercial banking	750.99	557.67	1,429.21	1,023.98	1,976.07
b	Investment banking	302.67	203.70	604.83	302.83	1,018.33
	Total	1,053.66	761.37	2,034.04	1,326.81	2,994.40
3.	Provisions					
a	Consumer and commercial banking	54.67	163.57	206.15	242.52	81.41
b	Investment banking	249.12	31.13	395.52	(1.98)	347.39
	Total	303.79	194.70	601.67	240.54	428.80
4.	Segment results (i.e. Profit before tax)					
a	Consumer and commercial banking	696.32	394.10	1,223.06	781.46	1,894.66
b	Investment banking	53.55	172.57	209.31	304.81	670.94
5.	Unallocated expense	9.60	9.60	19.20	19.20	38.40
	Total profit before tax	740.27	557.07	1,413.17	1,067.07	2,527.20
	Tax	160.22	114.99	303.11	194.25	522.00
	Profit after tax	580.05	442.08	1,110.06	872.82	2,005.20
6.	Capital employed (i.e. segment assets – segment liabilities excluding inter-segmental funds lent and borrowed)					
a	Consumer and commercial banking	(23,351.11)	(20,983.48)	(23,351.11)	(20,983.48)	(24,044.61)
b	Investment banking	34,720.35	30,695.04	34,720.35	30,695.04	34,138.32
	Total	11,369.24	9,711.56	11,369.24	9,711.56	10,093.71