



Q2-2017: Performance review

November 7, 2016

Certain statements in these slides are forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in ICICI Bank's filings with the US Securities and Exchange Commission.

All financial and other information in these slides, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of unconsolidated, consolidated and segmental results required by Indian regulations that has, along with these slides, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities and Exchange Commission, and is available on our website www.icicibank.com



Agenda

Highlights

Growth

Credit quality

P&L indicators

Subsidiaries

Capital

Agenda



Highlights

Growth

Credit quality

P&L indicators

Subsidiaries

Capital

Sharp focus on strategic priorities: 4x4 agenda

Portfolio quality	Monitoring focus	Improvement in portfolio mix
	Concentration risk reduction	Resolution of stress cases
Enhancing franchise	Robust funding profile	Digital leadership & strong customer franchise
	Continued cost efficiency	Focus on capital efficiency including value unlocking

Value unlocking

Completed initial public offer of ICICI Prudential Life Insurance Company Limited in Q2-2017

The Bank sold 12.63% stake in the IPO and realised gains of ₹ 56.82 billion in Q2-2017; shareholding of 54.9% after the sale



Reduction in exposure to key sectors

The Bank's aggregate exposure to power, iron & steel, mining, cement and rigs sectors¹ decreased from 16.2% of total exposure at Mar 2012 and 13.3% of total exposure at Mar 2016 to 11.9% of total exposure at Sep 2016

1. Key sectors impacted by challenges in the operating environment

Repayments & upgrades from drilldown exposures

In April 2016, the Bank had disclosed exposure to 'below investment grade' rated entities in key sectors and promoter entities¹

- Net reduction in exposure and rating upgrades of ₹ 24.61 billion during H1-2017
- Based on the transactions announced by certain borrowers, significant further reduction expected over next six to nine months, subject to necessary approvals and completion of transactions

1. Promoter entities where underlying is partly linked to the key sectors



Further strengthening the balance sheet

		₹ billion
Additional provisions		35.88
1	<i>Additional provisions for standard loans</i>	<i>16.78</i>
2	<i>Entire loss on sale of NPAs in H1-2017 recognised upfront (permitted to be amortised as per RBI guidelines)</i>	<i>3.95</i>
3	<i>Floating provisions</i>	<i>15.15</i>

Agenda

Highlights

▶ Growth

Credit quality

P&L indicators

Subsidiaries

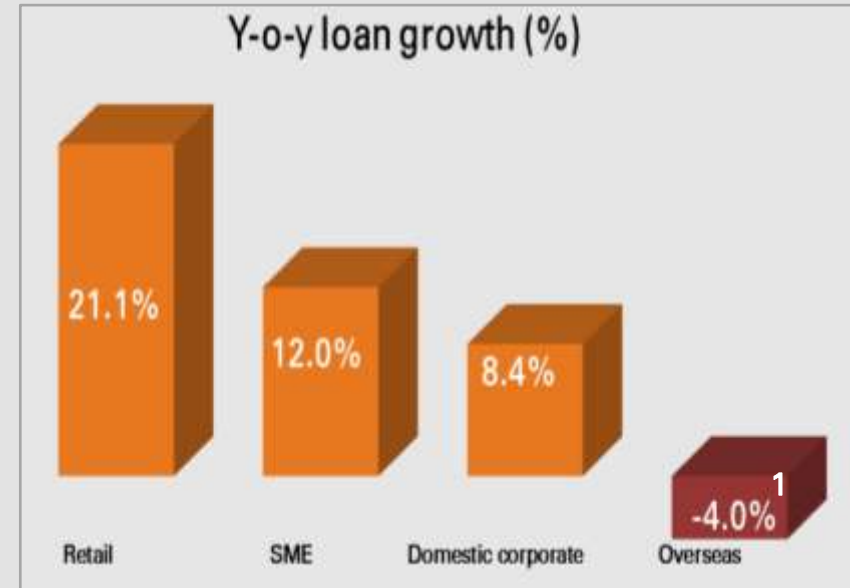
Capital

Continued healthy loan growth driven by retail

Overall loan growth at 10.9%
y-o-y

Domestic loan growth at 15.9%
y-o-y

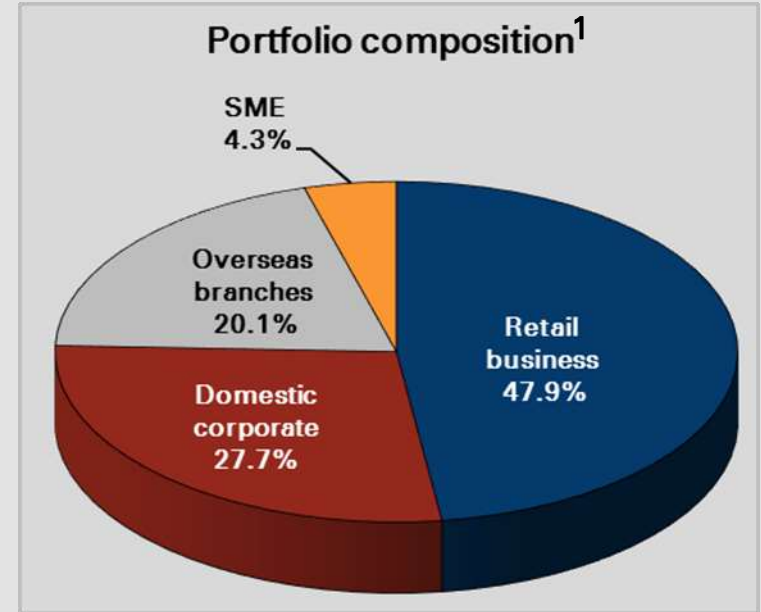
Total loans at ₹ 4,543 bn at Sep
30, 2016



1. Overseas portfolio decreased by 5.5% y-o-y in US\$ terms

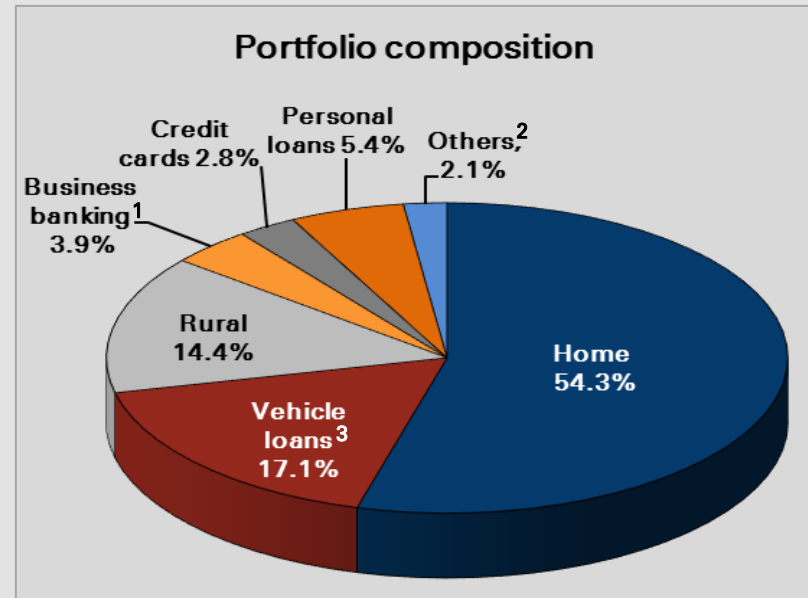
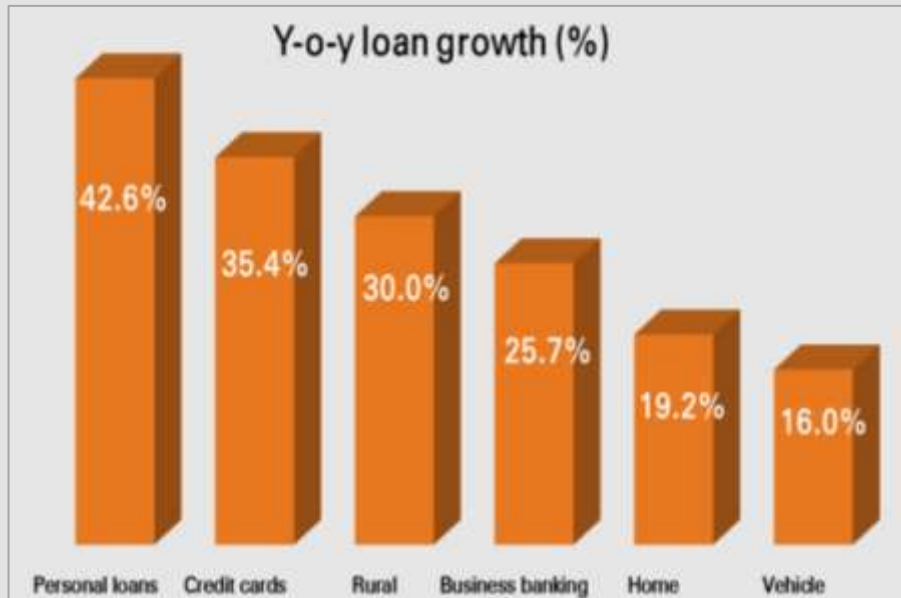
Increasing share of retail loans

Share of retail loans in total loans increased from 44.0% at Sep 30, 2015 to 47.9% at Sep 30, 2016



1. Based on advances gross of floating provisions

Retail portfolio: robust growth across segments



**Retail loan growth at 21.1%
y-o-y**

**Total retail loans at ₹ 2,182
billion at Sep 30, 2016**

1. Dealer funding loans have been reclassified from Business banking to Others
2. Others include dealer funding: 1.4% and loan against securities: 0.7%
3. Vehicle loans include auto loans: 10.8%, commercial business: 6.2% and two-wheeler loans: 0.1%



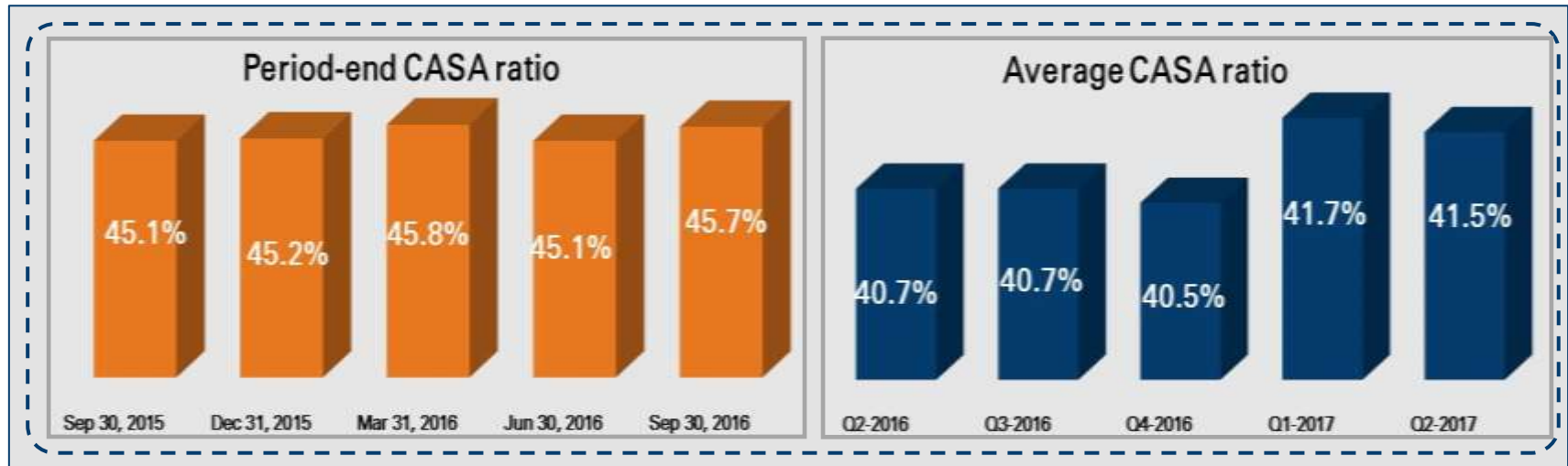
Corporate business: focus on selective lending

Continued focus on lending to higher rated corporates

Growth in domestic corporate portfolio at 8.4% y-o-y; growth in corporate loans, other than non-performing loans, restructured loans and loans to companies included in drilldown exposures, is significantly higher



Sustained healthy CASA ratios



- 18.3% y-o-y growth in period-end CASA deposits; 21.7% y-o-y growth in period-end SA deposits
 - Accretion of ₹ 86.84 billion to SA deposits and ₹ 52.24 billion to CA deposits in Q2-2017
- 17.7% y-o-y growth in average CASA deposits

Overall deposit growth healthy at 16.8% y-o-y; proportion of retail deposits at about 76%



Extensive franchise

Branches	At Mar 31, 2014	At Mar 31, 2015	At Mar 31, 2016	At Sep 30, 2016	% share at Sep 30, 2016
Metro	935	1,011	1,159	1,167	26.1%
Urban	865	933	997	998	22.3%
Semi urban	1,114	1,217	1,341	1,346	30.1%
Rural	839	889	953	957	21.4%
Total branches	3,753	4,050	4,450	4,468	100.0%
Total ATMs	11,315	12,451	13,766	14,295	-

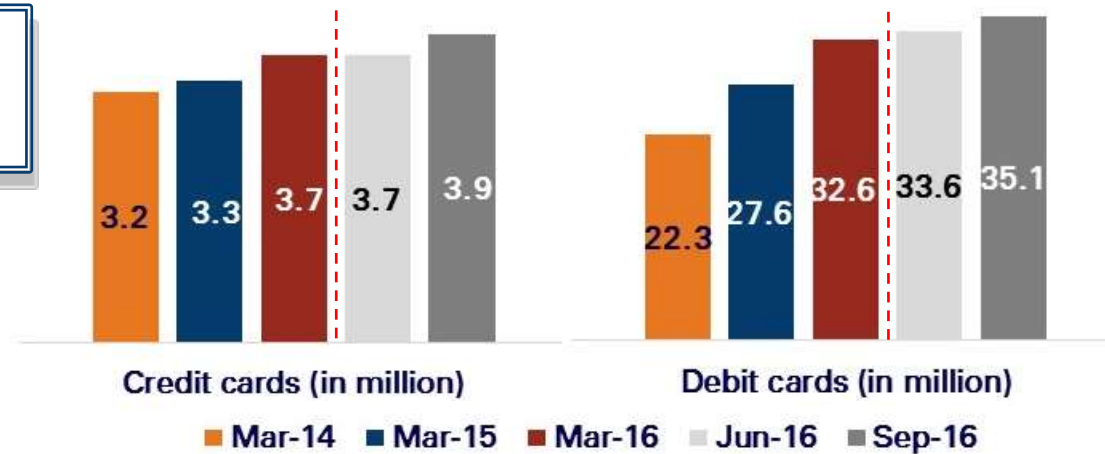


Leadership in technology

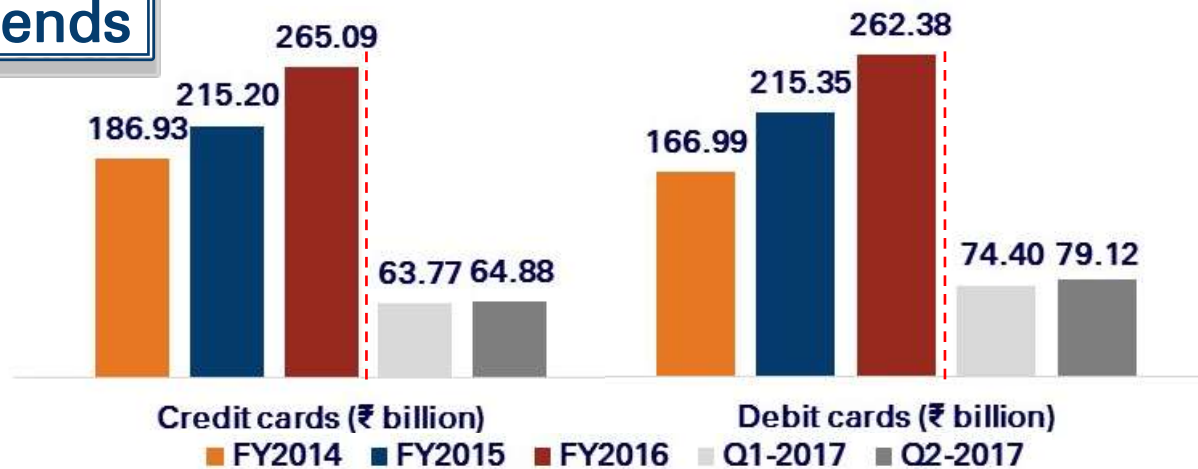


Growing payments franchise

Number of cards



Card spends



Spectrum of unique digital offerings

iMobile



- Over 150 services including industry first features
- New features like iMobile Smartkeys introduced

Digital wallet



- India's first 'Digital Bank': Amongst the top four wallet apps in terms of time spent on the app¹
 - Only bank app to figure in the top wallet apps
- About 5.3 million downloads

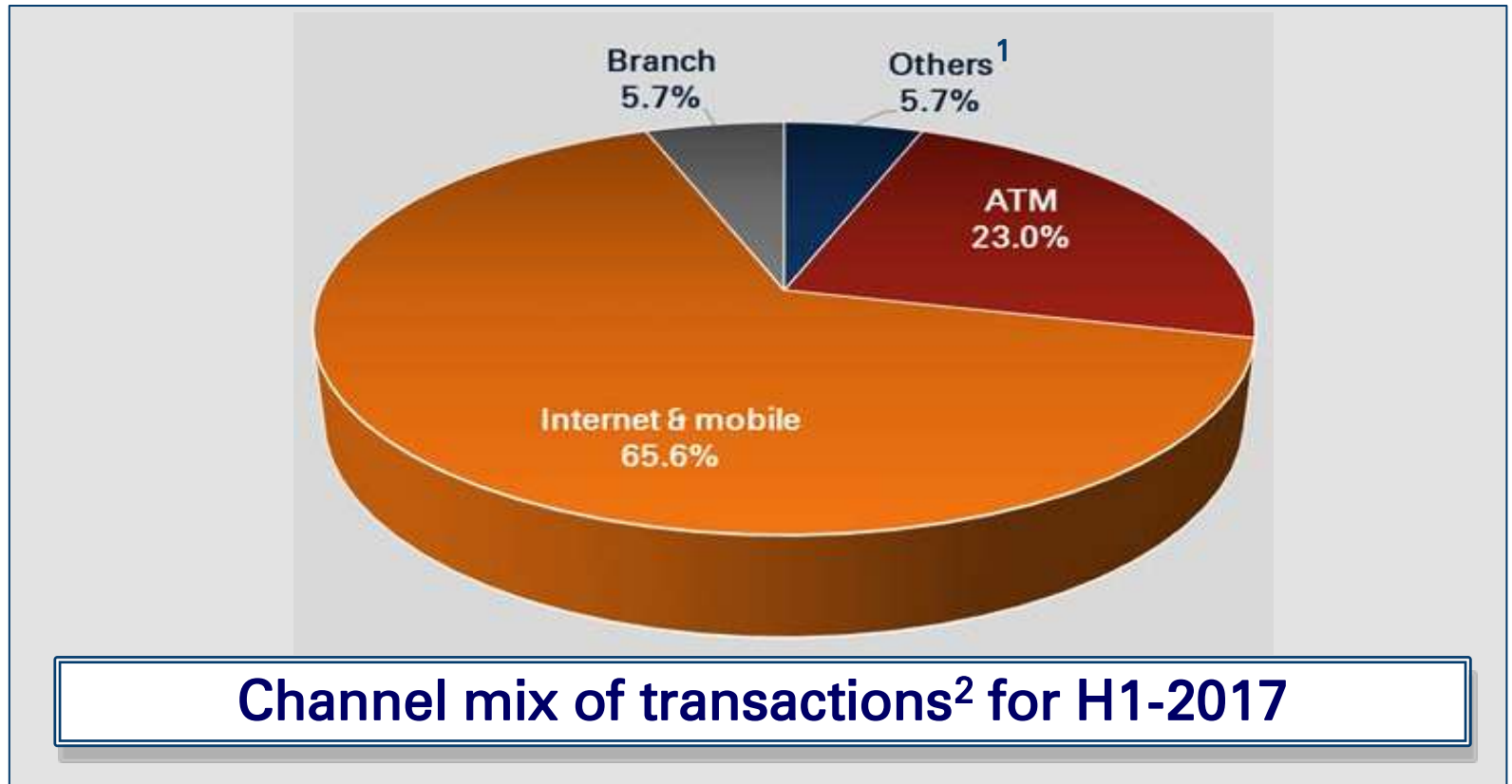
Social media



- Banking services available on Facebook and Twitter
- Fan base of 4.8 million on Facebook

1. As per Nielsen Whitepaper on Wallets

Adoption of digital offerings



1. Includes touch banking, phone banking & debit cards POS transactions
2. Financial and non-financial transactions of savings account customers

Continued digital leadership (1/2)

Launch of Unified Payments Interface (UPI)

- UPI based transactions introduced in 'iMobile' and 'Pockets'
- Over 200,000 Virtual Payment Addresses (VPA)
- Working on tie-ups with several merchants for enabling 'Person to Merchant' (P2M) transactions; tie-ups under execution with several merchants



Continued digital leadership (2/2)

The Bank became the first bank in India and among few globally to successfully exchange and authenticate remittance transaction messages and original international trade documents using blockchain technology

Roll-out of 'Software robotic systems'

- Over 200 software robotic systems perform over 1.0 million banking transactions every working day
- Reduced response time for customers by up to 60%; improved productivity



Agenda

Highlights

Growth

▶ Credit quality

P&L indicators

Subsidiaries

Capital

Movement of NPA (1/2)

₹ billion	FY2016	Q2-2016	Q1-2017	Q2-2017
Opening gross NPA	152.42	152.86	267.21	275.63
Add: gross additions	171.13	22.42	82.49	80.29
- of which: slippages from restructured assets	53.00	9.31	13.21	12.31
- of which: Slippages from exposure to 'below investment grade' companies in key sectors reported	-	-	45.59	45.55
Less: recoveries & upgrades	21.84	7.09	7.92	8.00
Net additions	149.29	15.33	74.57	72.29
Less: write-offs & sale ¹	34.50	8.13	66.15	22.44
Closing gross NPAs	267.21	160.06	275.63	325.48
Gross NPA ratio ²	5.21%	3.36%	5.28%	6.12%

1. The Bank sold net NPAs amounting to ₹ 22.32 billion and ₹ 8.82 billion to ARCs in Q1-2017 and Q2-2017 respectively. In Q2-2017, the Bank has recognised entire loss on sale of NPAs in H1-2017, which is permitted to be amortised as per RBI guidelines
2. Based on customer assets



Movement of NPA (2/2)

About 80% of the gross additions to NPAs for the wholesale & SME businesses in Q2-2017 were on account of slippages relating to companies internally rated below investment grade in key sectors, restructured portfolio and non-performing accounts at June 30, 2016

Asset quality and provisioning

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016
Gross NPAs	160.06	275.63	325.48
Less: cumulative provisions	91.78	122.55	160.65 ¹
Net NPAs	68.28	153.08	164.83
Net NPA ratio	1.47%	3.01%	3.21%

Retail NPAs (₹ billion)	September 30, 2015	June 30, 2016	September 30, 2016
Gross retail NPAs	35.39	41.47	42.98
- as a % of gross retail advances	1.86%	1.96%	1.94%
Net retail NPAs	11.76	13.55	14.27
- as a % of net retail advances	0.63%	0.65%	0.65%

Net investment in security receipts of ARCs was ₹ 28.29 billion at Sep 30, 2016 (June 30, 2016: ₹ 22.39 billion); the Bank sold net NPAs amounting to ₹ 8.82 billion to ARCs during Q2-2017

1. Include floating provisions of ₹ 15.15 billion



NPA and restructuring trends

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016
Net NPAs (A)	68.28	153.08	164.83
Net restructured loans (B)	118.68	72.41	63.36
Total (A+B)	186.96	225.49	228.19
Total as a % of net customer assets	4.02%	4.44%	4.44%

**Outstanding general provision on standard assets:
₹ 25.65 billion at September 30, 2016¹**

Provisioning coverage ratio at 59.6% including cumulative technical/ prudential write-offs and floating provisions

1. Excludes additional provision of ₹ 16.78 billion against standard assets





Portfolio trends and approach

Portfolio composition over the years

% of total advances	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016	September 30, 2016 ¹
Retail	38.0%	37.0%	39.0%	42.4%	46.6%	47.9%
Domestic corporate	28.6%	32.5%	30.1%	28.8%	27.5%	27.7%
SME	6.0%	5.2%	4.4%	4.4%	4.3%	4.3%
International ²	27.4%	25.3%	26.5%	24.3%	21.6%	20.1%
Total advances (₹ billion)	2,537	2,902	3,387	3,875	4,353	4,543

1. Based on advances gross of floating provisions
2. Including impact of exchange rate movement



Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	March 31, 2012 ²	March 31, 2013 ²	March 31, 2014	March 31, 2015	March 31, 2016	Sep 30, 2016
Retail finance	16.2%	18.9%	22.4%	24.7%	27.1%	28.9%
Electronics & engineering	8.1%	8.3%	8.2%	7.6%	7.3%	7.2%
Banks	10.1%	8.8%	8.6%	7.8%	8.0%	7.0%
Road, port, telecom, urban development & other infra	5.8%	6.0%	6.0%	5.9%	5.8%	6.1%
Services – finance	6.6%	6.0%	4.9%	4.2%	4.9%	5.8%
Crude petroleum/refining & petrochemicals	5.5%	6.6%	6.2%	7.0%	5.7%	5.7%
Power	7.3%	6.4%	5.9%	5.5%	5.4%	5.0%
Services - non finance	5.5%	5.1%	5.2%	5.0%	4.9%	4.4%
Iron/steel & products	5.2%	5.1%	5.0%	4.8%	4.5%	3.8%
Construction	4.3%	4.2%	4.4%	4.0%	3.4%	3.2%
Total exposure of the Bank (₹ billion)	7,133	7,585	7,828	8,535	9,428	9,512

1. Top 10 based on position at Sep 30, 2016
2. Figures may not be fully comparable with subsequent periods due to certain reclassifications effective 2013



There are uncertainties in respect of certain sectors due to:

- **Weak global economic environment**
- **Low commodity prices**
- **Gradual nature of the domestic economic recovery**
- **High leverage**

The Bank had identified power, iron & steel, mining, cement and rigs sectors as the key sectors in this context



Aggregate exposure to key sectors

% of total exposure of the Bank	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016	Sep 30, 2016
Power	7.3%	6.4%	5.9%	5.5%	5.4%	5.0%
Iron/steel	5.2%	5.1%	5.0%	4.8%	4.5%	3.8%
Mining	2.0%	1.7%	1.7%	1.5%	1.6%	1.6%
Cement	1.2%	1.4%	1.4%	1.5%	1.2%	1.1%
Rigs	0.5%	0.5%	0.8%	0.5%	0.6%	0.4%
Total exposure of the Bank to key sectors	16.2%	15.1%	14.8%	13.8%	13.3%	11.9%



Further drilldown: approach

- 1 All internally 'below investment grade' rated companies in key sectors across domestic corporate, SME and international branches portfolios
- 2 Promoter entities internally 'below investment grade' where the underlying is partly linked to the key sectors
- 3 Fund-based limits and non-fund based outstanding to above categories considered
- 4 Largely includes 5/25 and SDR in key sectors
- 5 Loans already classified as restructured and non-performing excluded

Further drilldown: sector-wise details

₹ billion	At June 30, 2016		At September 30, 2016	
	Exposure ^{1,2,3}	% of total exposure	Exposure ^{1,2,3}	% of total exposure
Power	114.26	1.2%	90.03	0.9%
Mining	77.28	0.8%	75.84	0.8%
Iron/steel	49.02	0.5%	47.13	0.5%
Cement	56.71	0.6%	56.17	0.6%
Rigs	25.61	0.3%	0.44	-
Promoter entities ³	64.36	0.7%	55.29	0.6%

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 5.82 bn to central public sector owned undertaking
3. Includes promoter entities where underlying is partly linked to the key sectors
4. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing
5. In addition to the above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 32.86 bn at Sep 30, 2016



Further drilldown: movement

₹ billion

Aggregate exposure ^{1,2,3,4}	Q2-2017	H1-2017
Opening balance	387.23	440.65
Net reduction in exposure	(16.77)	(20.36)
Net rating upgrade to 'investment grade'	-	(4.25)
Classified as non-performing	(45.55)	(91.14)
Closing balance	324.90	324.90

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 5.82 bn to central public sector owned undertaking
3. Includes promoter entities where underlying is partly linked to the key sectors
4. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing
5. In addition to the above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 32.86 bn at Sep 30, 2016



Agenda

Highlights

Growth

Credit quality

▶ P&L indicators

Subsidiaries

Capital

Profit & loss statement

₹ billion	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017	Q2-o-Q2 growth
NII	212.24	52.51	103.66	51.59	52.53	104.12	-
Non-interest income	153.22	30.07	59.97	34.29	91.20	125.49	203.3%
- Fee income	88.20	22.35	43.45	21.56	23.56	45.12	5.4%
- Other income ¹	24.42	5.50	12.23	5.05	3.52	8.57	(36.0%)
- Treasury income ²	40.60	2.22	4.29	7.68	64.12	71.80	-
Total income	365.46	82.58	163.63	85.88	143.73	229.61	74.0%
Operating expenses	126.83	31.00	61.67	33.73	37.37	71.10	20.5%
Operating profit	238.63	51.58	101.96	52.15	106.36	158.51	106.2%

1. Includes net foreign exchange gains relating to overseas operations of ₹ 9.41 billion in FY2016, ₹ 1.90 billion in Q2-2016, ₹ 2.06 billion in Q1-2017, nil in Q2-2017 and ₹ 2.06 billion in H1-2017
2. Includes profit on sale of shareholding in ICICI Life and ICICI General of ₹ 33.74 billion in FY2016 and profit on sale of shareholding in ICICI Life of ₹ 56.82 billion in Q2-2017 and H1-2017



Profit & loss statement

₹ billion	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017	Q2-o-Q2 growth
Operating profit	238.63	51.58	101.96	52.15	106.36	158.51	106.2%
Additional provisions	-	-	-	-	35.88	35.88	-
Collective contingency & related reserve	36.00	-	-	-	-	-	-
Other provisions ¹	80.67	9.42	18.98	25.15	34.95	60.10	271.0%
Profit before tax	121.96	42.16	82.98	27.00	35.53	62.53	(15.7%)
Tax	24.70	11.86	22.92	4.68	4.51	9.19	(62.0%)
Profit after tax	97.26	30.30	60.06	22.32	31.02	53.34	2.4%

1. There was a drawdown from the collective contingency and related reserve of ₹ 8.65 billion and ₹ 6.80 billion during Q1-2017 and Q2-2017 respectively



Yield, cost & margin

Movement in yield, costs & margins (Percent) ¹	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017
Yield on total interest-earning assets	8.67	8.78	8.82	8.17	8.14	8.15
- Yield on advances	9.47	9.64	9.68	9.06	8.82	8.94
Cost of funds	5.85	5.93	5.98	5.65	5.63	5.64
- Cost of deposits	5.88	5.95	6.00	5.64	5.52	5.58
Net interest margin	3.49	3.52	3.53	3.16	3.13	3.15
- Domestic	3.83	3.84	3.87	3.45	3.41	3.43
- Overseas	1.86	2.00	1.94	1.65	1.65	1.65

1. Annualised for all interim periods



Other key ratios

Percent	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017
Return on average networth ¹	11.3	14.2	14.4	9.9	13.2	11.5
Return on average assets ¹	1.49	1.89	1.90	1.27	1.70	1.49
Weighted average EPS ¹	16.8	20.8	20.7	15.4	21.2	18.3
Book value (₹)	154	149	149	158	163	163
Fee to income	24.1	27.1	26.6	25.1	16.4	19.6
Cost to income	34.7	37.5	37.7	39.3	26.0	31.0
Average CASA ratio	40.7	40.7	40.9	41.7	41.5	41.6

1. Annualised for all interim periods



Agenda

Highlights

Growth

Credit quality

P&L indicators

Subsidiaries

Capital

Domestic subsidiaries



ICICI Life (1/2)

₹ billion	FY2016	Q2-2016	Q2-2017
New business premium	67.66	21.55	19.47
Renewal premium	123.99	30.51	35.21
Total premium	191.64	52.05	54.69
Profit after tax ¹	16.50	4.15	4.19
Assets under management	1,039.39	991.27	1,128.27
Annualized premium equivalent (APE)	51.70	13.25	16.01
Expense ratio ²	14.5%	14.9%	14.5%

The company continues to retain its market leadership among the private players with an overall market share of 12.4%³ and private market share of 24.2%³ in H1-2017

1. FY2016 PAT as per audited financials
2. All expenses (including commission) / (Total premium – 90% of single premium)
3. Source: Life Insurance Council; Retail weighted received premium basis



ICICI Life (2/2)

- Value of New Business (VNB) Margins¹ increased from 5.7% in FY2015 and 8.0% in FY2016 to 9.4% in H1-2017
- Indian Embedded Value increased from ₹ 139.39 billion in FY2016 to ₹ 148.38 billion at September 30, 2016

1. Indian Embedded Value basis on actual cost



ICICI General

₹ billion	FY2016	Q2-2016	Q2-2017
Gross written premium	82.96	19.92	27.52
Profit before tax	7.08	1.99	2.44
PAT	5.07	1.43	1.71

Sustained leadership in private sector with an overall market share of 9.2%² and private sector market share of 19.9%² in H1-2017

1. Source: General Insurance Council



Other subsidiaries

Profit after tax (₹ billion)	FY2016	Q2-2016	Q2-2017
ICICI Prudential Asset Management	3.26	0.84	1.30
ICICI Securities Primary Dealership	1.95	0.88	1.71
ICICI Securities (Consolidated)	2.39	0.60	0.99
ICICI Venture	(0.21)	(0.03)	0.01
ICICI Home Finance	1.80	0.49	0.45

Slide 65

ICICI AMC was the largest AMC in India based on average AUM in H1-2017



Overseas subsidiaries



ICICI Bank UK

USD million	FY2016	Q2-2016	Q2-2017
Net interest income	71.5	17.2	16.6
Profit after tax	0.5	0.6	2.3
Loans and advances	3,144.1	3,204.7	2,512.2
Deposits	2,466.9	2,318.5	1,783.0
- <i>Retail term deposits</i>	<i>738.5</i>	<i>849.5</i>	<i>522.0</i>
Capital adequacy ratio	16.7%	16.3%	18.7%
- <i>Tier I</i>	<i>13.1%</i>	<i>12.6%</i>	<i>15.0%</i>

Asset and liability composition: slide 63



ICICI Bank Canada

CAD million	FY2016	Q2-2016	Q2-2017
Net interest income	82.8	20.4	19.8
Profit after tax	22.4	6.6	(5.4)
Loans and advances	5,767.4	5,631.2	5,737.7
- <i>Securitised insured mortgages</i>	<i>2,967.6</i>	<i>2,759.5</i>	<i>3,117.9</i>
Deposits	2,732.1	2,616.2	2,780.7
Capital adequacy ratio	23.6%	25.2%	24.9%
- <i>Tier I</i>	<i>23.6%</i>	<i>25.2%</i>	<i>24.9%</i>

The loss in Q2-2017 was primarily on account of higher provisions on existing impaired loans





Consolidated financials

Consolidated profit & loss statement

₹ billion	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017	Q2-o-Q2 growth
NII	252.97	62.64	123.58	61.95	63.57	125.52	1.5%
Non-interest income	421.02	104.04	184.79	94.90	170.25	265.15	63.6%
- Fee income	101.28	25.57	50.11	24.95	27.30	52.25	6.8%
- Premium income	263.84	70.54	118.32	55.95	77.98	133.93	10.5%
- Other income	55.90	7.93	16.36	14.00	64.97	78.97	719.3%
Total income	673.99	166.68	308.37	156.85	233.82	390.67	40.3%
Operating expenses	407.90	105.79	189.22	95.12	120.99	216.11	14.4%
Operating profit	266.09	60.89	119.15	61.73	112.83	174.56	85.3%

Consolidated profit & loss statement

₹ billion	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017	Q2-o-Q2 growth
Operating profit	266.09	60.89	119.15	61.73	112.83	174.56	85.3%
Additional provisions	-	-	-	-	35.88	35.88	-
Collective contingency & related reserve	36.00	-	-	-	-	-	-
Other provisions ¹	87.05	10.55	21.47	27.13	36.94	64.07	250.1%
Profit before tax	143.04	50.34	97.68	34.60	40.01	74.61	(20.5%)
Tax	33.77	14.26	27.53	7.17	7.60	14.77	(46.7%)
Minority interest	7.47	1.89	3.64	2.27	2.62	4.89	38.6%
Profit after tax	101.80	34.19	66.51	25.16	29.79	54.95	(12.9%)

1. There was a drawdown from the collective contingency and related reserve of ₹ 8.65 billion and ₹ 6.80 billion during Q1-2017 and Q2-2017 respectively



Key ratios (consolidated)

Percent	FY 2016	Q2-2016	H1-2016	Q1-2017	Q2-2017	H1-2017
Return on average networth ^{1,2}	11.3	15.3	15.2	10.6	12.1	11.4
Weighted average EPS (₹) ¹	17.5	23.4	22.9	17.4	20.3	18.8
Book value (₹)	162	157	157	166	171	171

1. Based on quarterly average networth
2. Annualised for all interim periods



Agenda

Highlights

Growth

Credit quality

P&L indicators

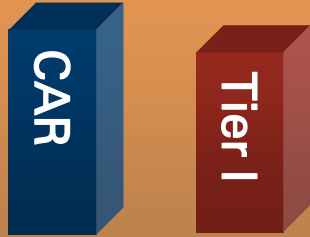
Subsidiaries

Capital

Capital adequacy

Standalone

16.67¹% 13.26¹%



Sep 30, 2016

- Capital ratios significantly higher than regulatory requirements
- Tier-1 capital is composed almost entirely of core equity capital
- Substantial scope to raise Additional Tier-1 and Tier-2 capital

Excess Tier-1 ratio of 5.58% over the minimum requirement of 7.68% as per current RBI guidelines

8.4% y-o-y growth in risk weighted assets compared to 14.4% y-o-y growth in total assets

1. Including profits for H1-2017

Capital adequacy ratios: slide 67



In summary (1/2)

1

Continuing momentum in retail lending; selective corporate lending with focus on higher rated corporates

2

Loan growth backed by strong funding profile and customer franchise

3

Maintaining leadership in digital and technology-enabled customer convenience

4

Progress on value unlocking: completed IPO of ICICI Life during Q2-2017



In summary (2/2)

5

Decreasing trend in exposure to key sectors

6

Encouraging progress on resolution of key sector exposures

7

Strong capital base with Tier-1 capital adequacy of 13.26%¹

8

Further strengthened balance sheet with additional provisions of ₹ 35.88 billion

1. Including profits for H1-2017



Thank you



Balance sheet: assets

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016	Y-o-Y growth
Cash & bank balances	315.45	387.31	525.64	66.6%
Investments	1,541.90	1,683.22	1,743.49	13.1%
- SLR investments	1,115.40	1,184.59	1225.40	9.9%
- Equity investment in subsidiaries	110.89	107.63	105.82	(4.6%)
Advances	4,096.93	4,494.27	4,542.56	10.9%
Fixed & other assets	616.29	707.43	707.71	14.8%
- RIDF ¹ and related	292.34	269.45	263.73	(9.8%)
Total assets	6,570.57	7,272.23	7,519.40	14.4%

Net investment in security receipts of asset reconstruction companies was ₹ 28.29 billion at September 30, 2016 (June 30, 2016: ₹ 22.39 billion)

1. Rural Infrastructure Development Fund



Equity investment in subsidiaries

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016
ICICI Prudential Life Insurance	35.93	35.07	33.26
ICICI Bank Canada	27.32	25.31	25.31
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	14.22	13.81	13.81
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.87	1.87	1.87
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	110.89	107.63	105.82



Balance sheet: liabilities

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016	Y-o-Y growth
Net worth	865.66	919.50	950.16	9.8%
- <i>Equity capital</i>	11.62	11.64	11.64	0.2%
- <i>Reserves</i>	854.04	907.86	938.52	9.9%
Deposits	3,846.18	4,240.86	4,490.71	16.8%
- <i>Savings</i>	1,207.20	1,382.15	1,468.99	21.7%
- <i>Current</i>	527.69	531.33	583.57	10.6%
Borrowings ^{1,2}	1,561.09	1,740.95	1,717.57	10.0%
Other liabilities	297.64	370.92	360.96	21.3%
Total liabilities	6,570.57	7,272.23	7,519.40	14.4%

Credit/deposit ratio of 82.9% on the domestic balance sheet at September 30, 2016

1. Borrowings include preference shares amounting to ₹ 3.50 billion
2. Including impact of exchange rate movement



Composition of borrowings

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016
Domestic	686.91	815.25	789.87
- Capital instruments ¹	383.11	354.68	314.85
- Other borrowings	303.81	460.57	475.02
- <i>Long term infrastructure bonds</i>	<i>68.50</i>	<i>133.50</i>	<i>133.50</i>
Overseas ²	874.18	925.70	927.70
- Capital instruments	22.28	22.95	22.65
- Other borrowings	851.89	902.75	905.05
Total borrowings²	1,561.09	1,740.95	1,717.57

1. Includes preference share capital ₹ 3.50 billion

2. Including impact of exchange rate movement

Capital instruments constitute 39.9% of domestic borrowings

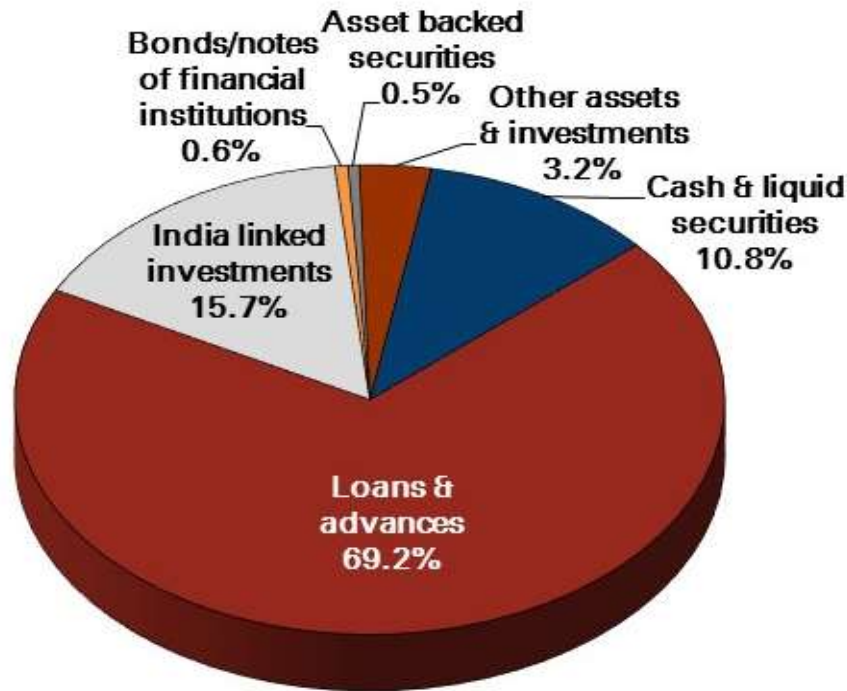


Funding profile: slide 15



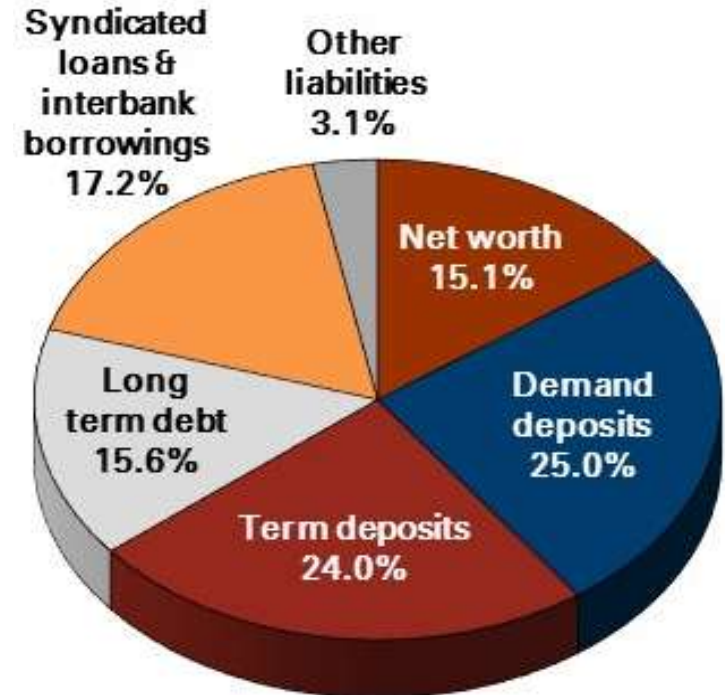
ICICI Bank UK¹

Asset profile



Total assets: USD 3.6 bn

Liability profile

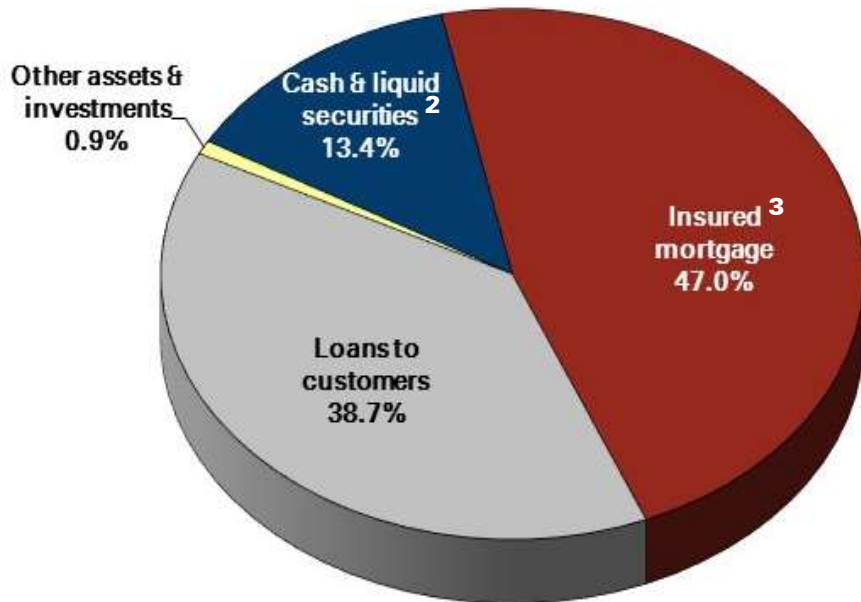


Total liabilities: USD 3.6 bn

1. At September 30, 2016
2. Includes cash & advances to banks, T Bills
3. Includes securities re-classified to loans & advances

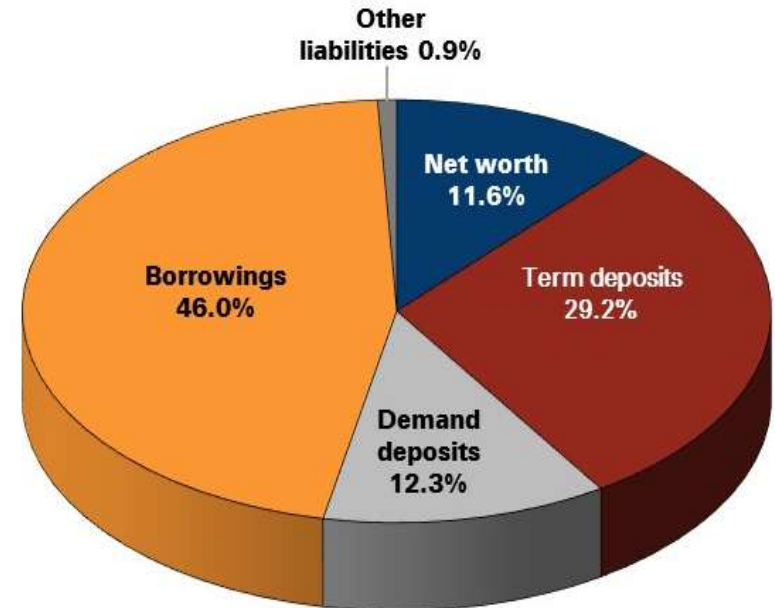
ICICI Bank Canada¹

Asset profile



Total assets: CAD 6.7 bn

Liability profile



Total liabilities: CAD 6.7 bn

1. At September 30, 2016
2. Includes cash & advances to banks and government securities
3. Based on IFRS, securitised portfolio of CAD 3,118 mn considered as part of insured mortgage portfolio at September 30, 2016
4. As per IFRS, proceeds of CAD 3,080 mn from sale of securitised portfolio considered as part of borrowings at September 30, 2016



ICICI Home Finance

₹ billion	FY2016	Q2-2016	Q2-2017
Loans and advances	87.22	83.88	89.37
Capital adequacy ratio	26.1%	24.7%	26.3%
Net NPA ratio	0.60%	0.68%	0.62%



Other subsidiaries: slide 46



Consolidated balance sheet

₹ billion	September 30, 2015	June 30, 2016	September 30, 2016	Y-o-Y growth
Cash & bank balances	367.76	452.48	569.82	54.9%
Investments	2,757.07	3,030.08	3,144.71	14.1%
Advances	4,657.57	5,060.78	5,084.02	9.2%
Fixed & other assets	725.72	852.75	843.81	16.3%
Total assets	8,508.12	9,396.09	9,642.36	13.3%
Net worth	911.96	967.14	996.15	9.2%
Minority interest	25.76	36.07	45.11	75.1%
Deposits	4,120.72	4,530.81	4,743.58	15.1%
Borrowings	2,035.71	2,213.00	2,184.58	7.3%
Liabilities on policies in force	927.71	1,023.58	1,063.39	14.6%
Other liabilities	486.26	625.49	609.55	25.4%
Total liabilities	8,508.12	9,396.09	9,642.36	13.3%



Key ratios (consolidated): slide 53



Capital adequacy (1/2)

Standalone Basel III	June 30, 2016 ¹		September 30, 2016 ¹	
	₹ billion	%	₹ billion	%
Total Capital	1,008.21	16.22%	1,010.69	16.14%
- Tier I	794.67	12.78%	796.40	12.72%
- Tier II	213.54	3.44%	214.29	3.42%
Risk weighted assets	6,216.26		6,260.37	
- On balance sheet	5,178.70		5,233.15	
- Off balance sheet	1,037.56		1,027.23	

1. In line with the applicable guidelines, the Basel III capital ratios reported by the Bank for the interim periods do not include profits for the period

- Including the profits for H1-2017, the standalone capital adequacy ratio for the Bank as per Basel III norms would have been 16.67% and the Tier I ratio would have been 13.26% at September 30, 2016



Capital adequacy (2/2)

Consolidated Basel III	June 30, 2016 ¹	September 30, 2016 ¹
	%	%
Total Capital	16.21%	16.22%
- Tier I	12.83%	12.86%
- Tier II	3.38%	3.36%

1. In line with the applicable guidelines, the Basel III capital ratios reported by the Bank for the interim periods do not include profits for the period

- Including the profits for H1-2017, the consolidated capital adequacy ratio for the Bank as per Basel III norms would have been 16.75% and the Tier I ratio would have been 13.41% at September 30, 2016