



Q3-2017: Performance review

January 31, 2017

Certain statements in these slides are forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in ICICI Bank's filings with the US Securities and Exchange Commission.

All financial and other information in these slides, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of unconsolidated, consolidated and segmental results required by Indian regulations that has, along with these slides, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities and Exchange Commission, and is available on our website www.icicibank.com



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Growth

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Key highlights for Q3-2017

Robust growth in deposits; continued healthy retail loan growth

Robust trends in digital transactions

Sequential increase in domestic net interest margins;
improvement in fee income growth

Net reduction in exposure of ₹ 20.12 billion to 'below investment grade' rated companies in key sectors and promoter entities¹ (net reduction in exposure and rating upgrades of ₹ 44.73 billion during 9M-2017)

Continued focus on resolution of stressed borrowers

1. Promoter entities where underlying is partly linked to the key sectors



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Continued healthy retail loan growth

| Loan portfolio | Y-o-Y growth (%) |
|-----------------------|------------------|
| Total domestic | 12.0% |
| Retail | 17.8% |
| SME | 6.6% |
| Corporate | 4.0% |
| Overseas ¹ | (16.1)% |

Domestic loan growth approximately 7% higher than system at end-Dec 2016

Maturity of ~US\$ 870 mn of overseas loans against FCNR deposits in Q3-2017

Overall loan growth at 5.2% y-o-y at December 31, 2016

1. Overseas portfolio decreased by 18.3% y-o-y in US\$ terms

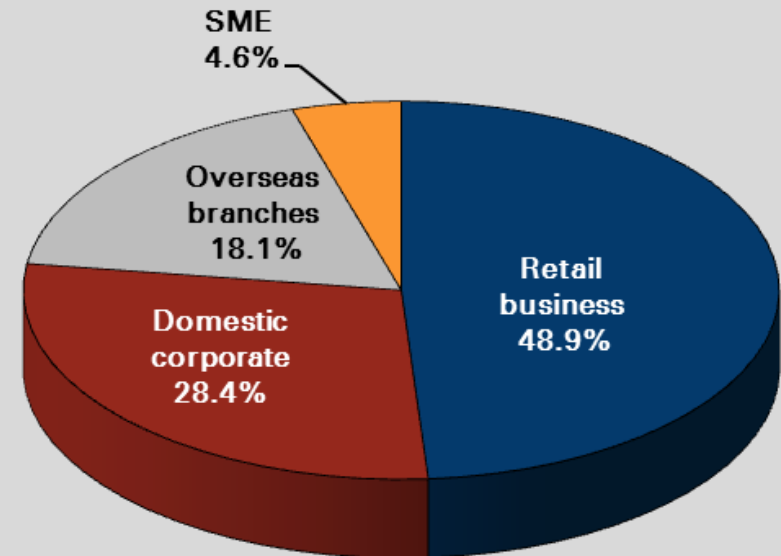
Balance sheet (assets): slide 57



Increasing share of retail loans

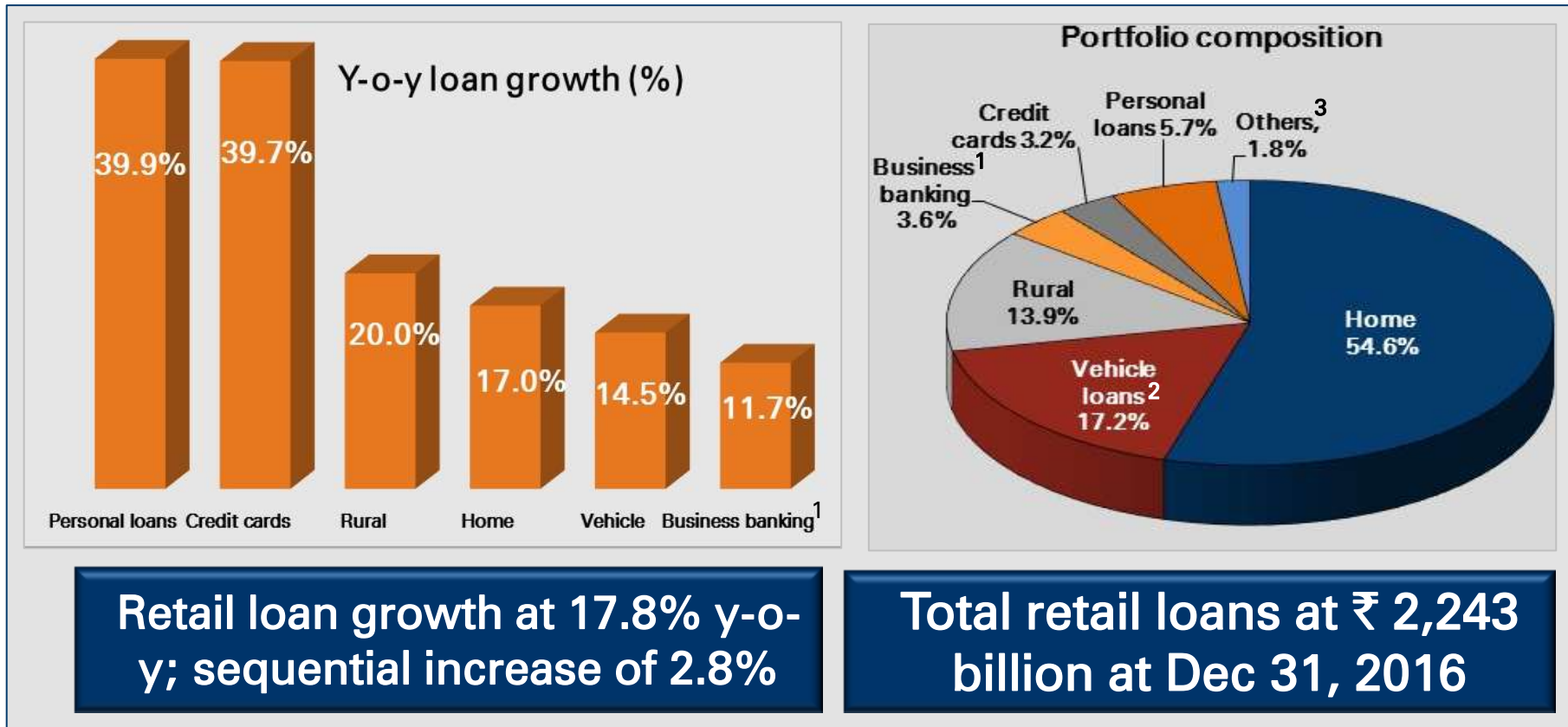
Share of retail loans in total loans increased from 43.8% at December 31, 2015 to 48.9% at December 30, 2016

Overall portfolio composition¹



1. Based on advances gross of floating provisions

Growth trends for retail segments



1. Dealer funding loans were reclassified from 'Business banking' to 'Others' in June 2016
2. Vehicle loans include auto loans: 10.9%, commercial business: 6.2% and two-wheeler loans: 0.1%
3. Others include dealer funding: 1.1% and loan against securities: 0.7%

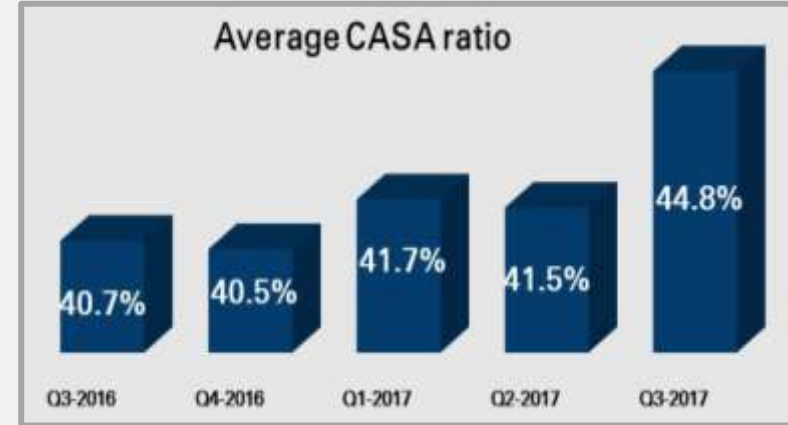
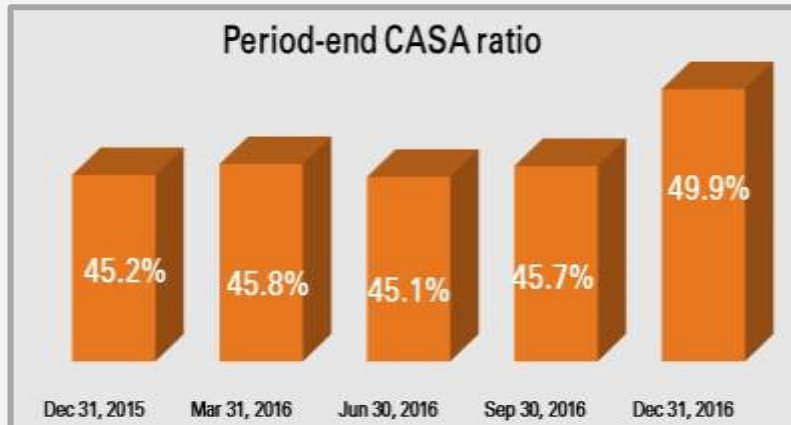
Corporate business: focus on selective lending

Continued focus on lending to higher rated corporates

Growth in domestic corporate portfolio at 4.0% y-o-y; growth in corporate loans, other than non-performing loans, restructured loans and loans to companies included in drilldown exposures, was higher



Robust increase in deposits



- 26.0% y-o-y growth in period-end CASA deposits; 30.3% y-o-y growth in period-end SA deposits
 - Accretion of ₹ 185.12 billion to SA deposits and ₹ 81.93 billion to CA deposits in Q3-2017

- Overall deposit growth healthy at 14.2% y-o-y; maturity of FCNR deposits of about US\$ 1.75 bn in Q3-2017
- Proportion of retail deposits at about 78%

Balance sheet (liabilities): slide 59

Branch network: slide 61



Leadership in technology



Digital leadership driven by:

1

Simplified, personalised digital experiences

2

On-the-go payments & transactions

3

Improved customer service

4

Efficient operations

5

Digital acquisition & engagement

Supported by scalable, secure & reliable systems

Spectrum of unique digital offerings

iMobile



Intuitive website



A bouquet of cards



Digital wallet



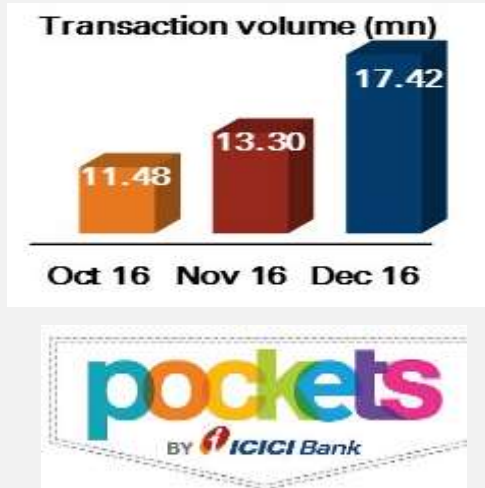
Social media



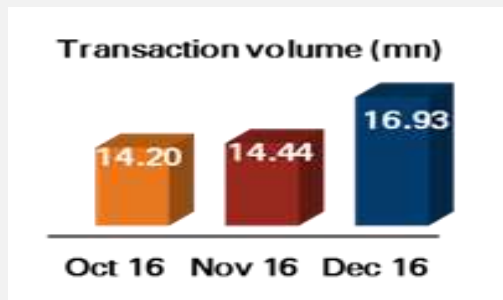
Eazypay



Strong momentum in usage of digital offerings in Q3-2017 (1/2)



- 'iMobile' activation rate increased by 118%¹
- Mobile banking transaction value increased by 34%¹
- 'Pockets' also witnessed an increase in activation rates and usage



- Internet banking activation rate doubled¹

1. Change from Oct 2016 to Dec 2016



Strong momentum in usage of digital offerings in Q3-2017 (2/2)



Debit cards

Transaction volume (mn)



- Debit card transaction count on POS terminals increased by 128%¹ and value increased by 100%¹

Credit cards

Transaction volume (mn)



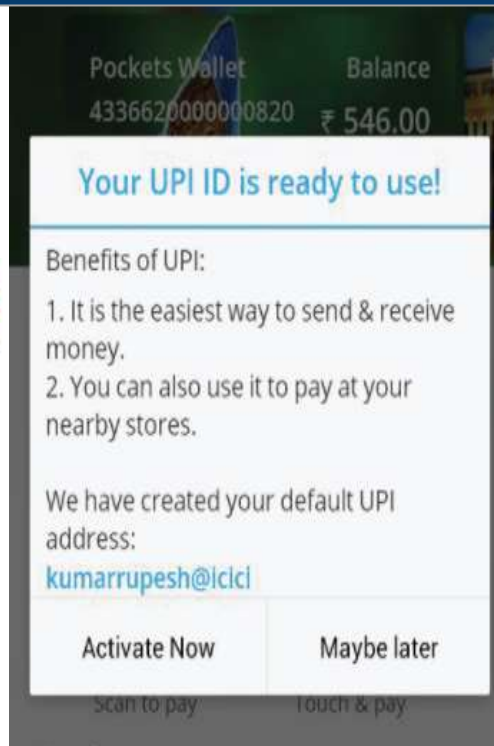
- Credit card transaction count on POS terminals increased by 36%¹ and value increased by 5%¹

1. Change from Oct 2016 to Dec 2016

Promoting UPI and new payment solutions

Pre-generation of VPAs¹ for customers

Over 2.4 mn² VPAs have been created using 'iMobile' and 'Pockets'



Launch of Eazypay

- Single mobile-based application for merchants to collect payments using several options
- ~64,000³ merchants added



1. VPA: Virtual payment address
2. Till Jan 27, 2016

Robust trends in electronic toll collections

India's first bank to implement interoperable electronic toll collection

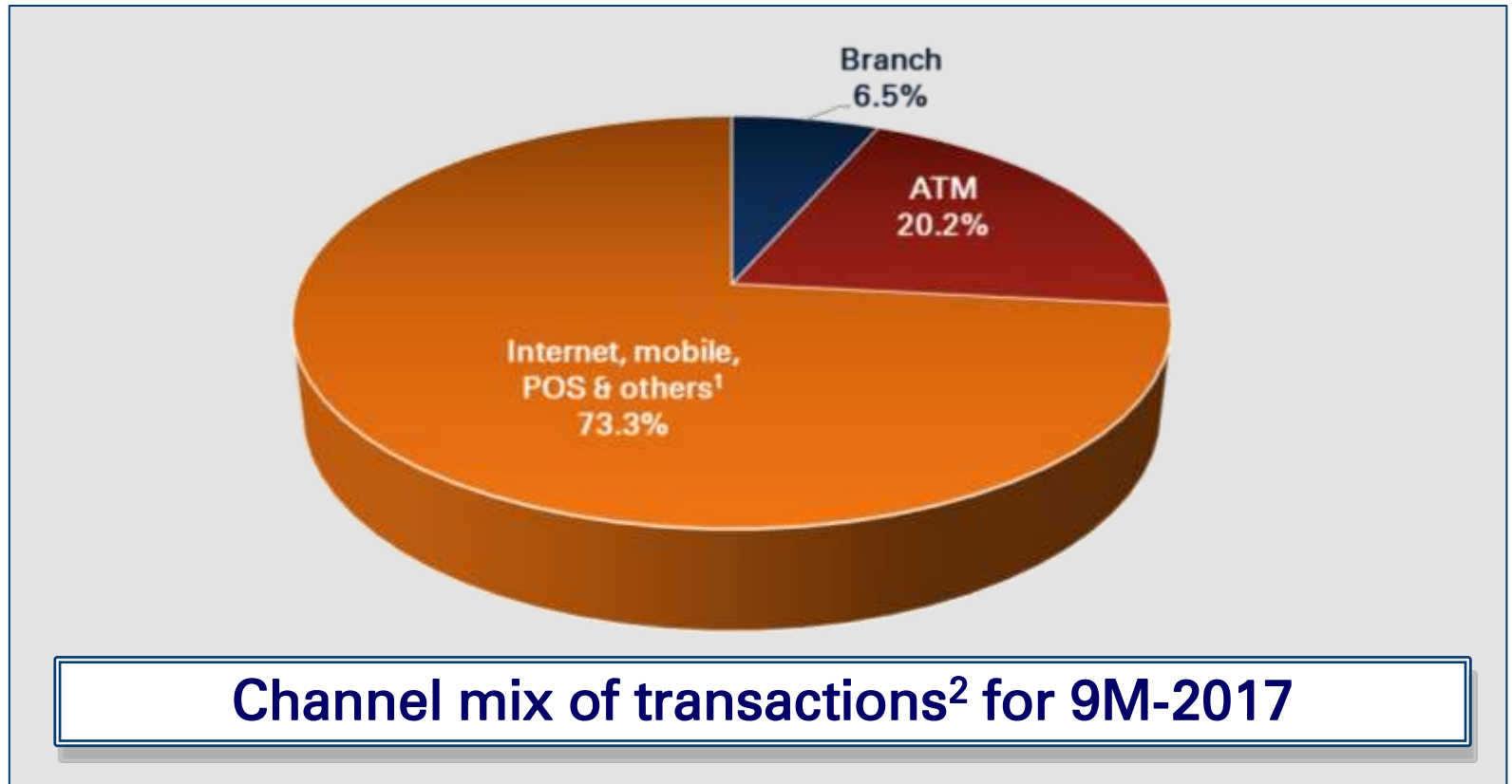


- Prepaid RFID¹ tags for vehicles for electronic toll collection
 - Implemented on about 350 toll plazas including Mumbai-Delhi & Mumbai-Chennai corridors

Transactions of ~₹ 890.0 million in Dec 2016; double compared to Oct 2016

1. Radio frequency identification

Adoption of digital offerings



1. Includes touch banking, phone banking & debit cards POS transactions
2. Financial and non-financial transactions of savings account customers

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Movement of NPA (1/2)

| ₹ billion | FY2016 | Q3-2016 | Q2-2017 | Q3-2017 |
|---|--------|---------|---------|---------|
| Opening gross NPA | 152.42 | 160.06 | 275.63 | 325.48 |
| Add: gross additions | 171.13 | 65.44 | 80.29 | 70.37 |
| - of which: slippages from restructured assets | 53.00 | 13.55 | 12.31 | 2.39 |
| - of which: Slippages from exposure to 'below investment grade' companies in key sectors reported | - | - | 45.55 | 29.43 |
| - Existing NPA non-fund devolvement ¹ | | | 0.89 | 17.99 |
| Less: recoveries & upgrades | 21.84 | 5.00 | 8.00 | 6.25 |
| Net additions | 149.29 | 60.44 | 72.29 | 64.12 |
| Less: write-offs & sale | 34.50 | 6.94 | 22.44 | 8.75 |
| Closing gross NPAs | 267.21 | 213.56 | 325.48 | 380.85 |
| Gross NPA ratio | 5.21% | 4.21% | 6.12% | 7.20% |

1. Relating to accounts classified as non-performing in prior periods
2. Based on customer assets



Movement of NPA (2/2)

About 75% of the gross additions to NPAs for the wholesale & SME businesses in Q3-2017 were on account of slippages relating to companies internally rated below investment grade in key sectors, restructured portfolio and devolvement of non-fund facilities of accounts classified as non-performing in prior periods

Asset quality and provisioning

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 |
|-----------------------------|-------------------|---------------------|---------------------|
| Gross NPAs | 213.56 | 325.48 | 380.85 |
| Less: cumulative provisions | 113.42 | 160.65 ¹ | 179.30 ¹ |
| Net NPAs | 100.14 | 164.83 | 201.55 |
| Net NPA ratio | 2.03% | 3.21% | 3.96% |

| Retail NPAs (₹ billion) | December 31, 2015 | September 30, 2016 | December 31, 2016 |
|-----------------------------------|-------------------|--------------------|-------------------|
| Gross retail NPAs | 36.97 | 42.98 | 39.69 |
| - as a % of gross retail advances | 1.92% | 1.94% | 1.75% |
| Net retail NPAs | 11.83 | 14.27 | 13.59 |
| - as a % of net retail advances | 0.62% | 0.65% | 0.61% |

Net investment in security receipts of ARCs was ₹ 28.11 billion at Dec 31, 2016 (Sep 30, 2016: ₹ 28.29 billion); the Bank sold gross NPAs amounting to ₹ 0.87 billion during Q3-2017

1. Include floating provisions of ₹ 15.15 billion



NPA and restructuring trends

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 |
|-------------------------------------|-------------------|--------------------|-------------------|
| Net NPAs (A) | 100.14 | 164.83 | 201.55 |
| Net restructured loans (B) | 112.94 | 63.36 | 64.07 |
| Total (A+B) | 213.08 | 228.19 | 265.62 |
| Total as a % of net customer assets | 4.31% | 4.44% | 5.21% |

**Outstanding general provision on standard assets:
₹ 25.14 billion at December 31, 2016¹**

Provisioning coverage ratio at 57.1% including cumulative technical/ prudential write-offs and floating provisions

1. Excludes additional provision against standard assets



Portfolio trends and approach

Portfolio composition over the years

| % of total advances | March 31, 2012 | March 31, 2013 | March 31, 2014 | March 31, 2015 | March 31, 2016 | December 31, 2016 ¹ |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|--------------------------------|
| Retail | 38.0% | 37.0% | 39.0% | 42.4% | 46.6% | 48.9% |
| Domestic corporate | 28.6% | 32.5% | 30.1% | 28.8% | 27.5% | 28.4% |
| SME | 6.0% | 5.2% | 4.4% | 4.4% | 4.3% | 4.6% |
| International ² | 27.4% | 25.3% | 26.5% | 24.3% | 21.6% | 18.1% |
| Total advances (₹ billion) | 2,537 | 2,902 | 3,387 | 3,875 | 4,353 | 4,575 |

1. Based on advances gross of floating provisions
2. Including impact of exchange rate movement



Sector-wise exposures

| Top 10 sectors ¹ : % of total exposure of the Bank | March 31, 2012 ² | March 31, 2013 ² | March 31, 2014 | March 31, 2015 | March 31, 2016 | Dec 31, 2016 |
|---|-----------------------------|-----------------------------|----------------|----------------|----------------|--------------|
| Retail finance | 16.2% | 18.9% | 22.4% | 24.7% | 27.1% | 30.0% |
| Electronics & engineering | 8.1% | 8.3% | 8.2% | 7.6% | 7.3% | 6.9% |
| Road, port, telecom, urban development & other infra | 5.8% | 6.0% | 6.0% | 5.9% | 5.8% | 5.9% |
| Crude petroleum/refining & petrochemicals | 5.5% | 6.6% | 6.2% | 7.0% | 5.7% | 5.8% |
| Services – finance | 6.6% | 6.0% | 4.9% | 4.2% | 4.9% | 5.5% |
| Banks | 10.1% | 8.8% | 8.6% | 7.8% | 8.0% | 5.4% |
| Power | 7.3% | 6.4% | 5.9% | 5.5% | 5.4% | 5.4% |
| Services - non finance | 5.5% | 5.1% | 5.2% | 5.0% | 4.9% | 4.3% |
| Iron/steel & products | 5.2% | 5.1% | 5.0% | 4.8% | 4.5% | 3.8% |
| Construction | 4.3% | 4.2% | 4.4% | 4.0% | 3.4% | 3.2% |
| Total exposure of the Bank (₹ billion) | 7,133 | 7,585 | 7,828 | 8,535 | 9,428 | 9,319 |

1. Top 10 based on position at Dec 31, 2016
2. Figures may not be fully comparable with subsequent periods due to certain reclassifications effective 2013



In April 2016, the Bank had identified power, iron & steel, mining, cement and rigs sectors as the key sectors impacted by the uncertainties and challenges in the operating environment

Aggregate exposure to key sectors

| % of total exposure of the Bank | March 31, 2012 | March 31, 2013 | March 31, 2014 | March 31, 2015 | March 31, 2016 | Dec 31, 2016 |
|--|----------------|----------------|----------------|----------------|----------------|--------------|
| Power | 7.3% | 6.4% | 5.9% | 5.5% | 5.4% | 5.4% |
| Iron/steel | 5.2% | 5.1% | 5.0% | 4.8% | 4.5% | 3.8% |
| Mining | 2.0% | 1.7% | 1.7% | 1.5% | 1.6% | 1.6% |
| Cement | 1.2% | 1.4% | 1.4% | 1.5% | 1.2% | 1.1% |
| Rigs | 0.5% | 0.5% | 0.8% | 0.5% | 0.6% | 0.5% |
| Total exposure of the Bank to key sectors | 16.2% | 15.1% | 14.8% | 13.8% | 13.3% | 12.4% |



Further drilldown: approach

- 1 All internally 'below investment grade' rated companies in key sectors across domestic corporate, SME and international branches portfolios
- 2 Promoter entities internally 'below investment grade' where the underlying is partly linked to the key sectors
- 3 Fund-based limits and non-fund based outstanding to above categories considered
- 4 Largely includes 5/25 and SDR in key sectors
- 5 Loans already classified as restructured and non-performing excluded

Further drilldown: sector-wise details

| ₹ billion | At September 30, 2016 | | At December 31, 2016 | |
|--------------------------------|---------------------------|---------------------|---------------------------|---------------------|
| | Exposure ^{1,2,3} | % of total exposure | Exposure ^{1,2,3} | % of total exposure |
| Power | 90.03 | 0.9% | 83.48 | 0.9% |
| Mining | 75.84 | 0.8% | 55.51 | 0.6% |
| Iron/steel | 47.13 | 0.5% | 44.91 | 0.5% |
| Cement | 56.17 | 0.6% | 56.80 | 0.6% |
| Rigs | 0.44 | - | 0.45 | - |
| Promoter entities ³ | 55.29 | 0.6% | 34.21 | 0.4% |

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 5.31 bn to central public sector owned undertaking
3. Includes promoter entities where underlying is partly linked to the key sectors
4. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing
5. In addition to the above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 15.84 bn at Dec 31, 2016



Further drilldown: movement

₹ billion

| Aggregate exposure ^{1,2,3,4} | Q3-2017 | 9M-2017 |
|--|---------|----------|
| Opening balance | 324.90 | 440.65 |
| Net reduction in exposure | (21.23) | (41.65) |
| Net rating upgrade to 'investment grade' | 1.11 | (3.08) |
| Classified as non-performing | (29.43) | (120.57) |
| Closing balance | 275.36 | 275.36 |

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 5.31 bn to central public sector owned undertaking
3. Includes promoter entities where underlying is partly linked to the key sectors
4. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing
5. In addition to the above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 15.84 bn at Dec 31, 2016



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Profit & loss statement

| ₹ billion | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 | Q3-o-Q3 growth |
|--------------------------------|---------------|--------------|---------------|---------------|--------------|---------------|----------------|
| NII | 212.24 | 54.53 | 158.20 | 52.53 | 53.63 | 157.75 | (1.7)% |
| Non-interest income | 153.22 | 42.17 | 102.14 | 91.20 | 39.39 | 164.88 | (6.6)% |
| - Fee income | 88.20 | 22.62 | 66.07 | 23.56 | 24.95 | 70.07 | 10.3% |
| - Other income ¹ | 24.42 | 5.13 | 17.36 | 3.52 | 5.51 | 14.08 | 7.4% |
| - Treasury income ² | 40.60 | 14.42 | 18.71 | 64.12 | 8.93 | 80.73 | (38.1)% |
| Total income | 365.46 | 96.70 | 260.34 | 143.73 | 93.02 | 322.63 | (3.8)% |
| Operating expenses | 126.83 | 31.10 | 92.78 | 37.37 | 37.78 | 108.88 | 21.5% |
| Operating profit | 238.63 | 65.60 | 167.56 | 106.36 | 55.24 | 213.75 | (15.8)% |

1. Includes net foreign exchange gains relating to overseas operations of ₹ 9.41 bn in FY2016, ₹ 1.43 bn in Q3-2016, nil in Q2-2017, ₹ 0.82 bn in Q3-2017 and ₹ 2.88 bn in 9M-2017
2. Includes profit on sale of shareholding in ICICI Life and ICICI General of ₹ 33.74 bn in FY2016 and profit on sale of shareholding in ICICI Life of ₹ 12.43 bn, ₹ 56.82 billion and ₹ 56.82 bn in Q3-2016, Q2-2017 and 9M-2017 respectively



Profit & loss statement

| ₹ billion | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 | Q3-o-Q3 growth |
|--|---------------|--------------|---------------|---------------|--------------|---------------|----------------|
| Operating profit | 238.63 | 65.60 | 167.56 | 106.36 | 55.24 | 213.75 | (15.8)% |
| Additional provisions | - | - | - | 35.88 | - | 35.88 | - |
| Collective contingency & related reserve | 36.00 | - | - | - | - | - | - |
| Other provisions ¹ | 80.67 | 28.44 | 47.42 | 34.95 | 27.13 | 87.23 | (4.6)% |
| Profit before tax | 121.96 | 37.16 | 120.14 | 35.53 | 28.11 | 90.64 | (24.4)% |
| Tax | 24.70 | 6.98 | 29.90 | 4.51 | 3.69 | 12.88 | (47.1)% |
| Profit after tax | 97.26 | 30.18 | 90.24 | 31.02 | 24.42 | 77.76 | (19.1)% |

1. Drawdown from the collective contingency & related reserve of ₹ 6.80 bn in Q2-2017, ₹ 5.27 bn in Q3-2017 and ₹ 20.72 bn in 9M-2017

Yield, cost & margin

| Movement in yield, costs & margins (Percent) ¹ | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 |
|---|---------|---------|---------|---------|---------|---------|
| Yield on total interest-earning assets | 8.67 | 8.65 | 8.76 | 8.14 | 7.92 | 8.07 |
| - Yield on advances | 9.47 | 9.35 | 9.57 | 8.82 | 8.76 | 8.88 |
| Cost of funds | 5.85 | 5.78 | 5.91 | 5.63 | 5.39 | 5.55 |
| - Cost of deposits | 5.88 | 5.81 | 5.93 | 5.52 | 5.30 | 5.48 |
| Net interest margin | 3.49 | 3.53 | 3.53 | 3.13 | 3.12 | 3.14 |
| - Domestic | 3.83 | 3.86 | 3.86 | 3.41 | 3.51 | 3.46 |
| - Overseas | 1.86 | 1.94 | 1.94 | 1.65 | 0.83 | 1.38 |

1. Annualised for all interim periods



Other key ratios

| Percent | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 |
|---|---------|-------------------|---------|---------|-------------------|---------|
| Return on average networth ¹ | 11.3 | 13.6 | 14.1 | 13.2 | 10.1 | 11.0 |
| Return on average assets ¹ | 1.49 | 1.82 | 1.87 | 1.70 | 1.30 | 1.43 |
| Weighted average EPS ¹ | 16.8 | 20.7 | 20.7 | 21.2 | 16.7 | 17.7 |
| Book value (₹) | 154 | 154 | 154 | 163 | 168 | 168 |
| Fee to income | 24.1 | 23.4 | 25.4 | 16.4 | 26.8 | 21.7 |
| Cost to income | 34.7 | 32.2 ² | 35.6 | 26.0 | 40.6 ² | 33.7 |
| Average CASA ratio | 40.7 | 40.7 | 40.8 | 41.5 | 44.8 | 42.7 |

1. Annualised for all interim periods
2. Includes gain on sale of stake in ICICI Life



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Domestic subsidiaries



ICICI Life (1/2)

| ₹ billion | FY2016 | Q3-2016 | Q3-2017 |
|-------------------------------------|----------|----------|----------|
| New business premium | 67.66 | 13.87 | 20.97 |
| Renewal premium | 123.99 | 30.73 | 36.49 |
| Total premium | 191.64 | 44.60 | 57.46 |
| Profit after tax ¹ | 16.50 | 4.36 | 4.50 |
| Assets under management | 1,039.39 | 1,017.31 | 1,136.11 |
| Annualized premium equivalent (APE) | 51.70 | 12.59 | 18.45 |
| Expense ratio ² | 14.5% | 14.9% | 14.0% |

The company continues to retain its market leadership among the private players with an overall market share of 13.0%³ and private market share of 24.5%³ in 9M-2017

1. FY2016 PAT as per audited financials
2. All expenses (including commission) / (Total premium – 90% of single premium)
3. Source: Life Insurance Council; Retail weighted received premium basis



ICICI Life (2/2)

- Proportion of protection business increased from 2.7% in FY2016 to 3.9% in 9M-2017
- Value of New Business (VNB) Margins¹ increased from 5.7% in FY2015 and 8.0% in FY2016 to 9.4% in 9M-2017
- Indian Embedded Value increased from ₹ 139.39 billion in FY2016 to ₹ 148.38 billion at September 30, 2016

1. Indian Embedded Value basis on actual cost



ICICI General

| ₹ billion | FY2016 | Q3-2016 | Q3-2017 |
|-----------------------|--------|---------|---------|
| Gross written premium | 82.96 | 20.72 | 25.42 |
| Profit before tax | 7.08 | 1.81 | 2.26 |
| PAT | 5.07 | 1.30 | 2.20 |

Sustained leadership in private sector with an overall market share of 8.8%² and private sector market share of 19.2%² in 9M-2017

1. Source: General Insurance Council



Other subsidiaries

| Profit after tax (₹ billion) | FY2016 | Q3-2016 | Q3-2017 |
|-------------------------------------|--------|---------|---------|
| ICICI Prudential Asset Management | 3.26 | 0.82 | 1.32 |
| ICICI Securities Primary Dealership | 1.95 | 0.63 | 1.82 |
| ICICI Securities (Consolidated) | 2.39 | 0.55 | 0.88 |
| ICICI Venture | (0.21) | (0.09) | 0.03 |
| ICICI Home Finance | 1.80 | 0.40 | 0.36 |

Slide 62

ICICI AMC was the largest AMC in India based on average AUM in 9M-2017



Overseas subsidiaries



ICICI Bank UK

| USD million | FY2016 | Q3-2016 | Q3-2017 |
|-------------------------------|--------------|--------------|--------------|
| Net interest income | 71.5 | 19.4 | 15.6 |
| Profit after tax | 0.5 | 0.6 | 1.7 |
| Loans and advances | 3,144.1 | 3,426.1 | 2,331.3 |
| Deposits | 2,466.9 | 2,370.7 | 1,725.6 |
| - <i>Retail term deposits</i> | <i>738.5</i> | <i>817.7</i> | <i>491.4</i> |
| Capital adequacy ratio | 16.7% | 15.6% | 19.8% |
| - <i>Tier I</i> | <i>13.1%</i> | <i>12.2%</i> | <i>16.7%</i> |

Asset and liability composition: slide 63



ICICI Bank Canada

| CAD million | FY2016 | Q3-2016 | Q3-2017 |
|--|----------------|----------------|----------------|
| Net interest income | 82.8 | 21.5 | 18.6 |
| Profit/(loss) after tax | 22.4 | 5.4 | (34.6) |
| Loans and advances | 5,767.4 | 5,772.1 | 5,755.7 |
| - <i>Securitized insured mortgages</i> | <i>2,967.6</i> | <i>2,919.9</i> | <i>3,093.2</i> |
| Deposits | 2,732.1 | 2,689.5 | 2,595.7 |
| Capital adequacy ratio | 23.6% | 23.7% | 24.7% |
| - <i>Tier I</i> | <i>23.6%</i> | <i>23.7%</i> | <i>24.7%</i> |

The loss in Q3-2017 was primarily on account of higher provisions on existing impaired loans





Consolidated financials

Consolidated profit & loss statement

| ₹ billion | FY 2016 | Q3- 2016 | 9M- 2016 | Q2- 2017 | Q3- 2017 | 9M- 2017 | Q3-o- Q3 growth |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|
| NII | 252.97 | 64.88 | 188.46 | 63.57 | 64.55 | 190.07 | (0.5%) |
| Non-interest income | 421.02 | 105.70 | 290.49 | 170.25 | 125.66 | 390.81 | 18.9% |
| - Fee income | 101.28 | 25.10 | 75.21 | 27.30 | 29.65 | 81.90 | 18.1% |
| - Premium income | 263.84 | 62.95 | 181.27 | 77.98 | 80.04 | 213.97 | 27.1% |
| - Other income | 55.90 | 17.65 | 34.01 | 64.97 | 15.97 | 94.94 | (9.5%) |
| Total income | 673.99 | 170.58 | 478.95 | 233.82 | 190.21 | 580.88 | 11.5% |
| Operating expenses | 407.90 | 97.46 | 286.68 | 120.99 | 123.50 | 339.61 | 26.7% |
| Operating profit | 266.09 | 73.12 | 192.27 | 112.83 | 66.71 | 241.27 | (8.8%) |

Consolidated profit & loss statement

| ₹ billion | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 | Q3-o-Q3 growth |
|--|---------------|--------------|---------------|---------------|--------------|---------------|----------------|
| Operating profit | 266.09 | 73.12 | 192.97 | 112.83 | 66.71 | 241.27 | (8.8%) |
| Additional provisions | - | - | - | 35.88 | - | 35.88 | - |
| Collective contingency & related reserve | 36.00 | - | - | - | - | - | - |
| Other provisions ¹ | 87.05 | 30.61 | 52.08 | 36.94 | 31.24 | 95.31 | 2.1% |
| Profit before tax | 143.04 | 42.51 | 140.19 | 40.01 | 35.47 | 110.08 | (16.6%) |
| Tax | 33.77 | 9.39 | 36.92 | 7.60 | 5.88 | 20.65 | (37.4%) |
| Minority interest | 7.47 | 1.90 | 5.54 | 2.62 | 3.48 | 8.37 | 83.2% |
| Profit after tax | 101.80 | 31.22 | 97.73 | 29.79 | 26.11 | 81.06 | (16.4%) |

1. There was a drawdown from the collective contingency and related reserve of ₹ 6.80 bn during Q2-2017 and ₹ 5.27 bn during Q3-2017



Key ratios (consolidated)

| Percent | FY 2016 | Q3-2016 | 9M-2016 | Q2-2017 | Q3-2017 | 9M-2017 |
|--|---------|---------|---------|---------|---------|---------|
| Return on average network ^{1,2} | 11.3 | 13.5 | 14.6 | 12.1 | 10.4 | 11.0 |
| Weighted average EPS (₹) ¹ | 17.5 | 21.4 | 22.4 | 20.3 | 17.8 | 18.5 |
| Book value (₹) | 162 | 162 | 162 | 171 | 175 | 175 |

1. Based on quarterly average network
2. Annualised for all interim periods



Agenda

Highlights

Growth

Credit quality

P&L indicators

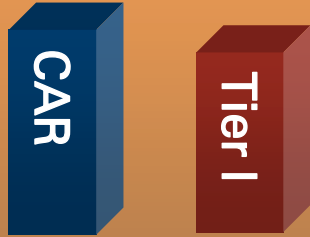
Subsidiaries

Capital

Capital adequacy

Standalone

16.73¹% 13.33¹%



Dec 31, 2016

- Capital ratios significantly higher than regulatory requirements
- Tier-1 capital is composed [almost] entirely of core equity capital
- Substantial scope to raise Additional Tier-1 and Tier-2 capital

Excess Tier-1 ratio of 5.65% over the minimum requirement of 7.68% as per current RBI guidelines

4.9% y-o-y growth in risk weighted assets compared to 7.9% y-o-y growth in total assets

1. Including profits for 9M-2017

Capital adequacy ratios: slide 66



Sharp focus on strategic priorities: 4x4 agenda

| | | |
|---------------------|------------------------------|---|
| Portfolio quality | Monitoring focus | Improvement in portfolio mix |
| | Concentration risk reduction | Resolution of stress cases |
| Enhancing franchise | Robust funding profile | Digital leadership & strong customer franchise |
| | Continued cost efficiency | Focus on capital efficiency including value unlocking |

In summary (1/2)

1

High growth in CASA deposits in Q3-2017

2

Strong momentum in usage of digital offerings

3

Continued healthy loan growth driven by retail

4

Progress made on resolution of key sector exposures



In summary (2/2)

5

Improvement in domestic net interest margins and fee income growth in Q3-2017

6

Strong capital base with Tier-1 capital adequacy of 13.33%¹

7

Significant value in subsidiaries

1. Including profits for 9M-2017



Thank you



Balance sheet: assets

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 | Y-o-Y growth |
|-------------------------------------|-------------------|--------------------|-------------------|--------------|
| Cash & bank balances | 377.00 | 525.64 | 611.67 | 62.2% |
| Investments | 1,635.43 | 1,743.49 | 1,689.87 | 3.3% |
| - SLR investments | 1,147.71 | 1,225.40 | 1,227.35 | 6.9% |
| - Equity investment in subsidiaries | 110.32 | 105.82 | 105.82 | (4.1)% |
| Advances | 4,348.00 | 4,542.56 | 4,574.69 | 5.2% |
| Fixed & other assets | 662.08 | 707.71 | 701.74 | 5.9% |
| - RIDF ¹ and related | 289.37 | 263.73 | 260.58 | (9.9)% |
| Total assets | 7,022.51 | 7,519.40 | 7,577.97 | 7.9% |

Net investment in security receipts of asset reconstruction companies was ₹ 28.11 billion at December 31, 2016 (June 30, 2016: ₹ 28.29 billion)

1. Rural Infrastructure Development Fund



Equity investment in subsidiaries

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 |
|-------------------------------------|-------------------|--------------------|-------------------|
| ICICI Prudential Life Insurance | 35.36 | 33.26 | 33.26 |
| ICICI Bank Canada | 27.32 | 25.31 | 25.31 |
| ICICI Bank UK | 18.05 | 18.05 | 18.05 |
| ICICI Lombard General Insurance | 14.22 | 13.81 | 13.81 |
| ICICI Home Finance | 11.12 | 11.12 | 11.12 |
| ICICI Securities Limited | 1.87 | 1.87 | 1.87 |
| ICICI Securities Primary Dealership | 1.58 | 1.58 | 1.58 |
| ICICI AMC | 0.61 | 0.61 | 0.61 |
| ICICI Venture Funds Mgmt | 0.05 | 0.05 | 0.05 |
| Others | 0.14 | 0.14 | 0.14 |
| Total | 110.32 | 105.82 | 105.82 |

◀ Continued healthy retail growth: slide 7



Balance sheet: liabilities

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 | Y-o-Y growth |
|---------------------------|-------------------|--------------------|-------------------|--------------|
| Net worth | 895.92 | 950.16 | 975.14 | 8.8% |
| - <i>Equity capital</i> | 11.63 | 11.64 | 11.64 | 0.1% |
| - <i>Reserves</i> | 884.30 | 938.52 | 963.50 | 9.0% |
| Deposits | 4,073.14 | 4,490.71 | 4,652.84 | 14.2% |
| - <i>Savings</i> | 1,269.18 | 1,468.99 | 1,654.11 | 30.3% |
| - <i>Current</i> | 571.81 | 583.57 | 665.50 | 16.4% |
| Borrowings ^{1,2} | 1,771.61 | 1,717.57 | 1,590.98 | (10.2)% |
| Other liabilities | 281.84 | 360.96 | 359.01 | 27.4% |
| Total liabilities | 7,022.51 | 7,519.40 | 7,577.97 | 7.9% |

Credit/deposit ratio of 82.2% on the domestic balance sheet at December 31, 2016

1. Borrowings include preference shares amounting to ₹ 3.50 billion
2. Including impact of exchange rate movement



Composition of borrowings

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 |
|---|-------------------|--------------------|-------------------|
| Domestic | 793.17 | 789.87 | 713.52 |
| - Capital instruments ¹ | 382.86 | 314.85 | 315.83 |
| - Other borrowings | 410.31 | 475.02 | 397.69 |
| - <i>Long term infrastructure bonds</i> | <i>68.50</i> | <i>133.50</i> | <i>172.25</i> |
| Overseas ² | 978.44 | 927.70 | 877.46 |
| - Capital instruments | 22.48 | 22.65 | - |
| - Other borrowings | 955.96 | 905.05 | 877.46 |
| Total borrowings² | 1,771.61 | 1,717.57 | 1,590.98 |

1. Includes preference share capital ₹ 3.50 billion

2. Including impact of exchange rate movement

Capital instruments constitute 44.3% of domestic borrowings

Robust increase in deposits: slide 11



Extensive franchise

| Branches | At Mar 31, 2014 | At Mar 31, 2015 | At Mar 31, 2016 | At Dec 31, 2016 | % share at Dec 31, 2016 |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-------------------------|
| Metro | 935 | 1,011 | 1,159 | 1,176 | 26.1% |
| Urban | 865 | 933 | 997 | 1,003 | 22.3% |
| Semi urban | 1,114 | 1,217 | 1,341 | 1,369 | 30.4% |
| Rural | 839 | 889 | 953 | 956 | 21.2% |
| Total branches | 3,753 | 4,050 | 4,450 | 4,504 | 100.0% |
| | | | | | |
| Total ATMs | 11,315 | 12,451 | 13,766 | 14,146 | - |



Robust increase in deposits: slide 11



ICICI Home Finance

| ₹ billion | FY2016 | Q3-2016 | Q3-2017 |
|------------------------|--------|---------|---------|
| Loans and advances | 87.22 | 86.41 | 90.03 |
| Capital adequacy ratio | 26.1% | 26.6% | 26.5% |
| Net NPA ratio | 0.60% | 0.67% | 1.43% |

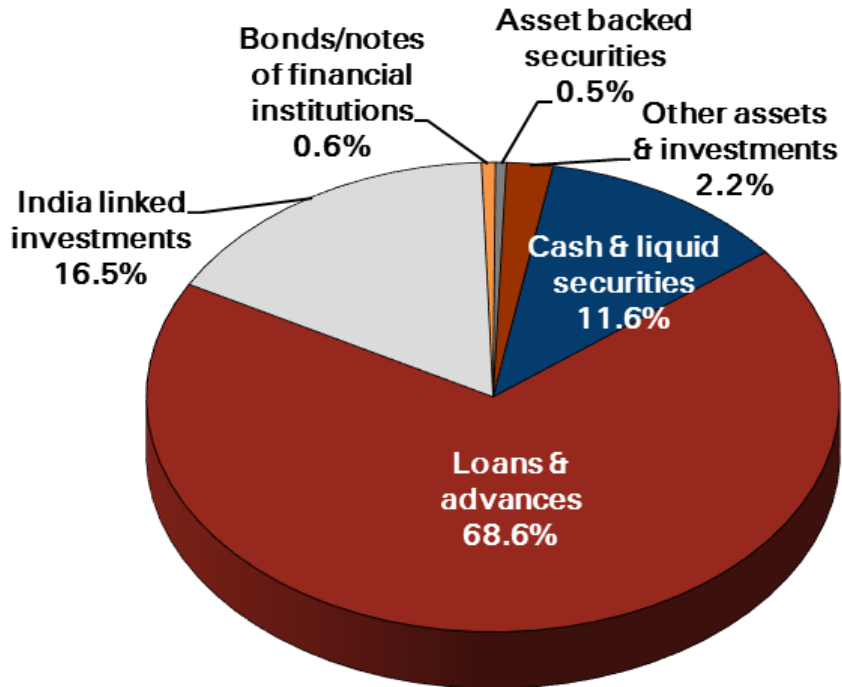


Other subsidiaries: slide 43



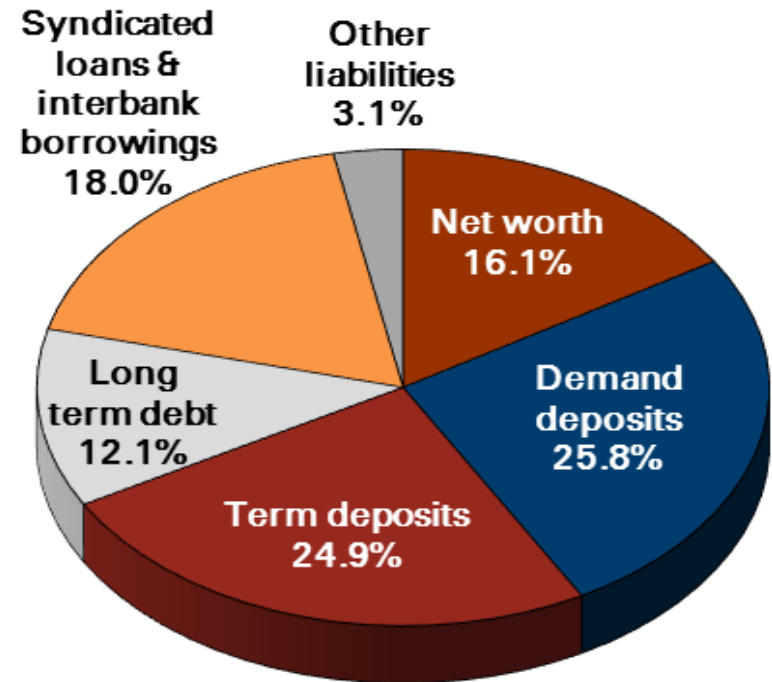
ICICI Bank UK¹

Asset profile



Total assets: USD 3.4 bn

Liability profile

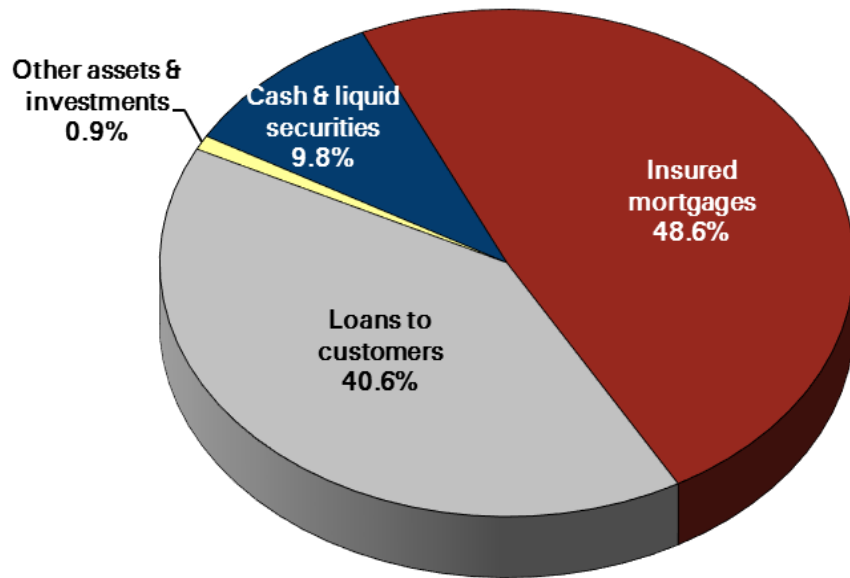


Total liabilities: USD 3.4 bn

1. At December 31, 2016
2. Includes cash & advances to banks, T Bills
3. Includes securities re-classified to loans & advances

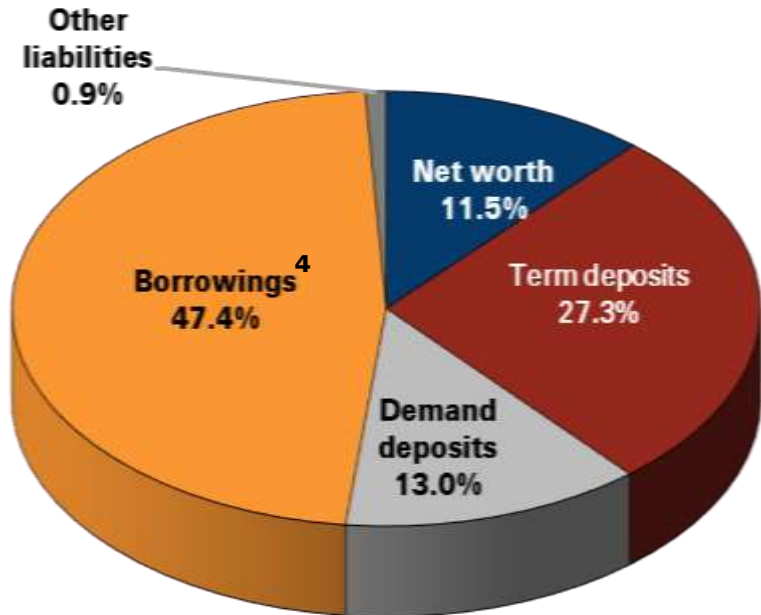
ICICI Bank Canada¹

Asset profile



Total assets: CAD 6.5 bn

Liability profile



Total liabilities: CAD 6.5 bn

1. At December 31, 2016
2. Includes cash & placements with banks and government securities
3. Based on IFRS, securitised portfolio of CAD 3,093 mn considered as part of insured mortgage portfolio at December 31, 2016
4. As per IFRS, proceeds of CAD 3,054 mn from sale of securitised portfolio considered as part of borrowings at December 31, 2016



Consolidated balance sheet

| ₹ billion | December 31, 2015 | September 30, 2016 | December 31, 2016 | Y-o-Y growth |
|----------------------------------|-------------------|--------------------|-------------------|--------------|
| Cash & bank balances | 442.59 | 569.82 | 663.53 | 49.9% |
| Investments | 2,842.86 | 3,144.71 | 3,048.30 | 7.2% |
| Advances | 4,928.59 | 5,084.02 | 5,107.04 | 3.6% |
| Fixed & other assets | 736.89 | 843.81 | 825.30 | 12.0% |
| Total assets | 8,950.93 | 9,642.36 | 9,644.17 | 7.7% |
| | | | | |
| Net worth | 942.99 | 996.15 | 1,020.32 | 8.2% |
| Minority interest | 28.86 | 45.11 | 45.36 | 57.2% |
| Deposits | 4,351.30 | 4,743.58 | 4,895.21 | 12.5% |
| Borrowings | 2,208.15 | 2,184.58 | 2,000.27 | (9.4%) |
| Liabilities on policies in force | 950.96 | 1,063.39 | 1,070.90 | 12.6% |
| Other liabilities | 468.67 | 609.55 | 612.11 | 30.6% |
| Total liabilities | 8,950.93 | 9,642.36 | 9,644.17 | 7.7% |



Key ratios (consolidated): slide 50



Capital adequacy (1/2)

| Standalone Basel III | September 30, 2016 ¹ | | December 31, 2016 ¹ | |
|----------------------|---------------------------------|--------|--------------------------------|--------|
| | ₹ billion | % | ₹ billion | % |
| Total Capital | 1,010.69 | 16.14% | 995.23 | 15.98% |
| - Tier I | 796.40 | 12.72% | 781.47 | 12.55% |
| - Tier II | 214.29 | 3.42% | 213.76 | 3.43% |
| Risk weighted assets | 6,260.37 | | 6,227.40 | |
| - On balance sheet | 5,233.15 | | 5,250.94 | |
| - Off balance sheet | 1,027.23 | | 976.46 | |

- In line with the applicable guidelines, the Basel III capital ratios reported by the Bank for the interim periods do not include profits for the period

- Including the profits for 9M-2017, the standalone capital adequacy ratio for the Bank as per Basel III norms would have been 16.73% and the Tier I ratio would have been 13.33% at December 31, 2016

Capital adequacy (2/2)

| Consolidated Basel III | September 30, 2016 ¹ | December 31, 2016 ¹ |
|------------------------|---------------------------------|--------------------------------|
| | % | % |
| Total Capital | 16.22% | 16.09% |
| - Tier I | 12.86% | 12.76% |
| - Tier II | 3.36% | 3.33% |

1. In line with the applicable guidelines, the Basel III capital ratios reported by the Bank for the interim periods do not include profits for the period

- Including the profits for 9M-2017, the consolidated capital adequacy ratio for the Bank as per Basel III norms would have been 16.82% and the Tier I ratio would have been 13.51% at December 31, 2016