



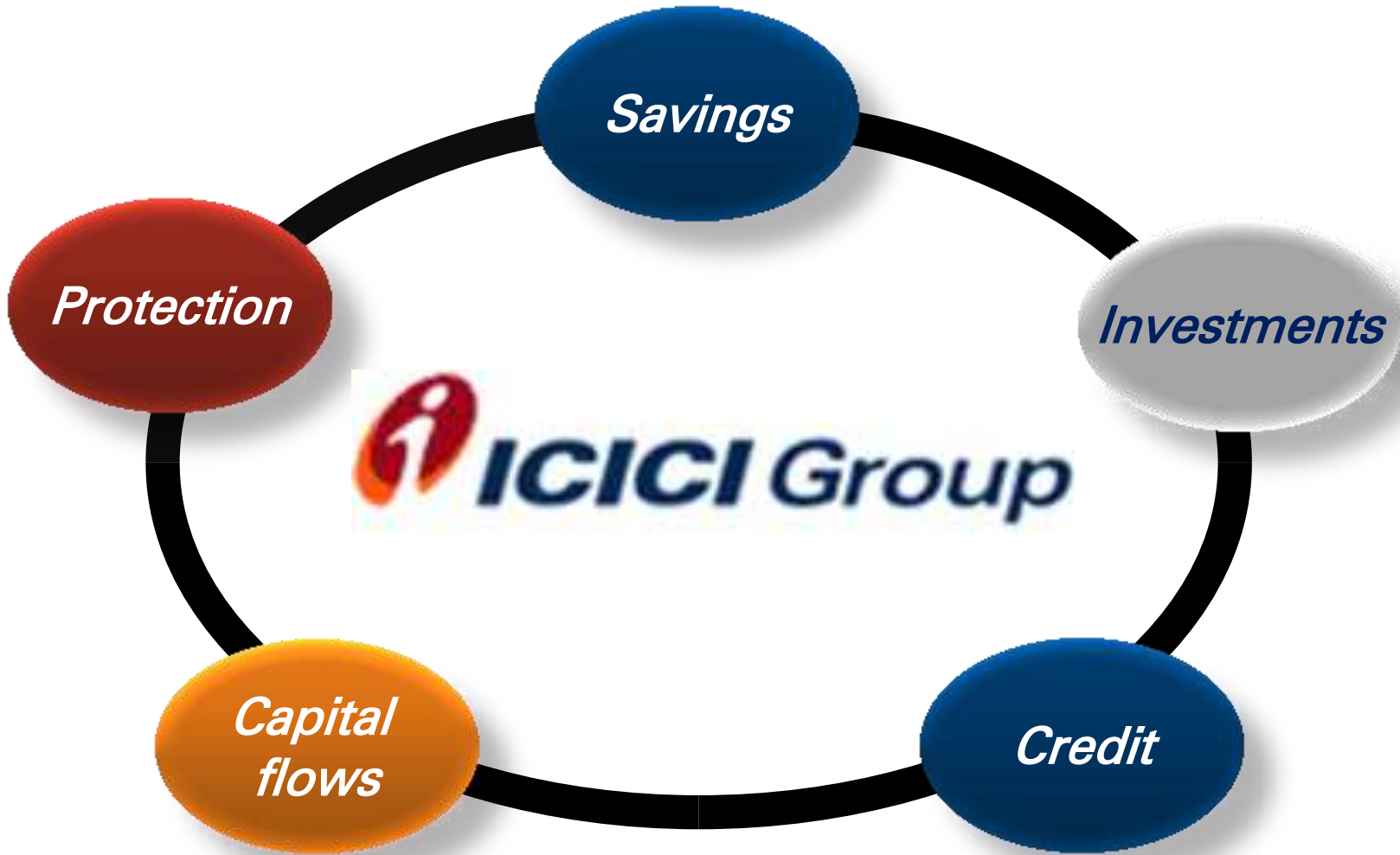
FY2017: Performance review

May 3, 2017

Certain statements in these slides are forward-looking statements. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in ICICI Bank's filings with the US Securities and Exchange Commission.

All financial and other information in these slides, other than financial and other information for specific subsidiaries where specifically mentioned, is on an unconsolidated basis for ICICI Bank Limited only unless specifically stated to be on a consolidated basis for ICICI Bank Limited and its subsidiaries. Please also refer to the statement of unconsolidated, consolidated and segmental results required by Indian regulations that has, along with these slides, been filed with the stock exchanges in India where ICICI Bank's equity shares are listed and with the New York Stock Exchange and the US Securities and Exchange Commission, and is available on our website www.icicibank.com





Scale & strength

₹ 9.9 trillion

Consolidated
assets

₹ 2.4 trillion

Granular retail
portfolio

18,732

Largest branch +
ATM network
among private
sector banks

50.4%

Period-end CASA
ratio

14.35%

Tier-1 capital
adequacy

₹ 265 billion

Operating profit in
FY2017



Leadership in technology

Over ₹ 2.6 trillion



Value of mobile transactions in FY2017

Over 3 million



Virtual Payment Addresses

Over 110,000



Merchants added in four months

Over 47 million



Debit & credit cards

Over a million automated transactions daily

SOFTWARE ROBOTICS

~79%

Saving a/c transactions through digital channels in H2-2017

Large scale initiatives spanning customer activities and internal processes

Leadership across financial sector

Life
Insurance



- Market capitalisation of ~₹ 575 billion
- Private sector market leader

General
Insurance



- Private sector market leader

AMC



- India's largest mutual fund

Securities
broking



- Largest online retail broking platform
- Ranked #1 in league tables for IPO/ FPO

Primarily
dealership



- Leading fixed income player

FY2017 review



FY2017 review

Highlights

Growth

Credit quality

P&L indicators

Subsidiaries

Capital



FY2017 review



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Key highlights for FY2017

Robust growth in CASA deposits

Healthy loan growth driven by retail

Continued technology leadership with strong growth in usage of digital channels

Improvement in fee income growth to double digits in H2-2017

Continued focus on resolution of stressed borrowers

Net interest margins better than the outlook of a 20 bps reduction from Q4-2016 level

Strong performance of non-banking subsidiaries



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Loan growth led by retail

Loan portfolio	Y-o-Y growth (%)
Total domestic	14.0%
Retail	18.5%
SME	17.5%
Corporate	5.8%
Overseas ¹	(20.1)%

Domestic loan growth at end-Mar 2017 about 820 bps higher than system

Total loans of ₹ 4,642.32 billion (6.7% y-o-y growth)

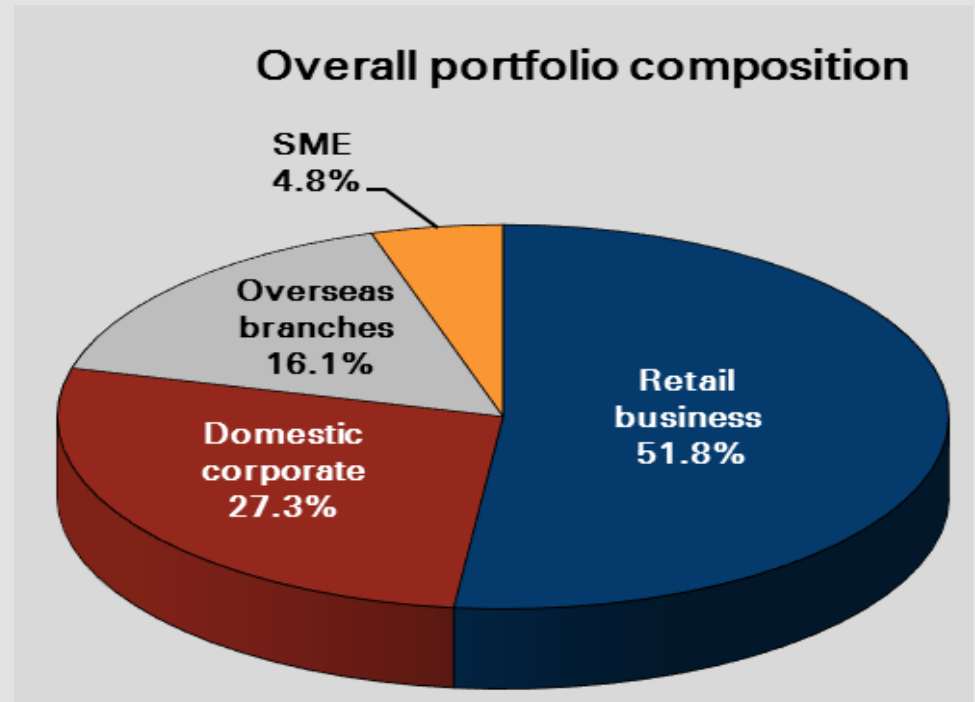
Increasing share of retail loans

1. Overseas portfolio decreased by 18.3% y-o-y in US\$ terms



Increasing share of retail loans

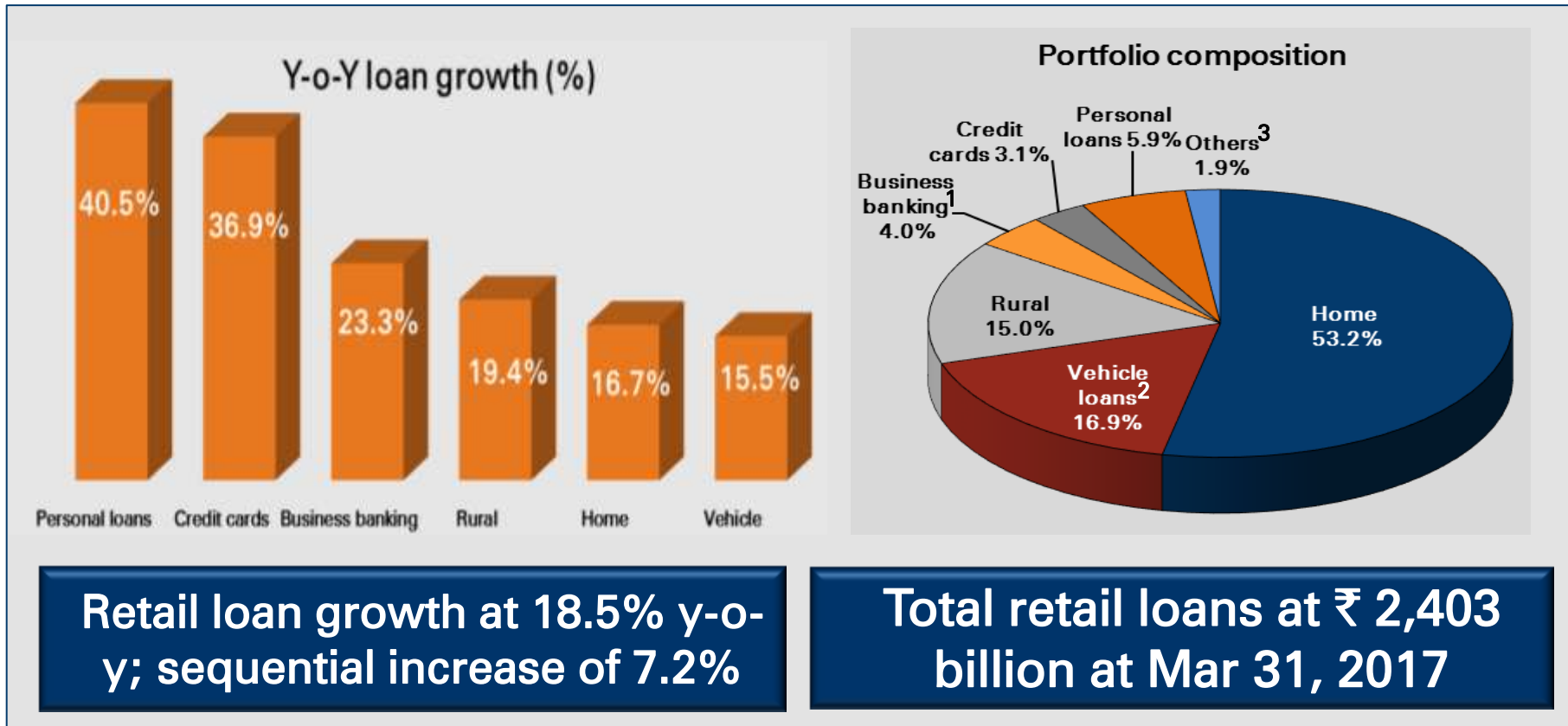
Share of retail loans in total loans increased from 46.6% at March 31, 2016 to 51.8% at March 31, 2017



Balance sheet (assets): slide 68



Growth across retail products



1. Dealer funding loans were reclassified from 'Business banking' to 'Others' in June 2016
2. Vehicle loans include auto loans: 10.6%, commercial business: 6.3% and two-wheeler loans: 0.1%
3. Others include dealer funding: 1.2% and loan against securities: 0.7%

Corporate business: focus on selective lending

Continued focus on lending to higher rated corporates

Growth in domestic corporate portfolio at 5.8% y-o-y; growth in corporate loans, other than non-performing loans, restructured loans and loans to companies included in drilldown exposures, was significantly higher



Robust funding profile

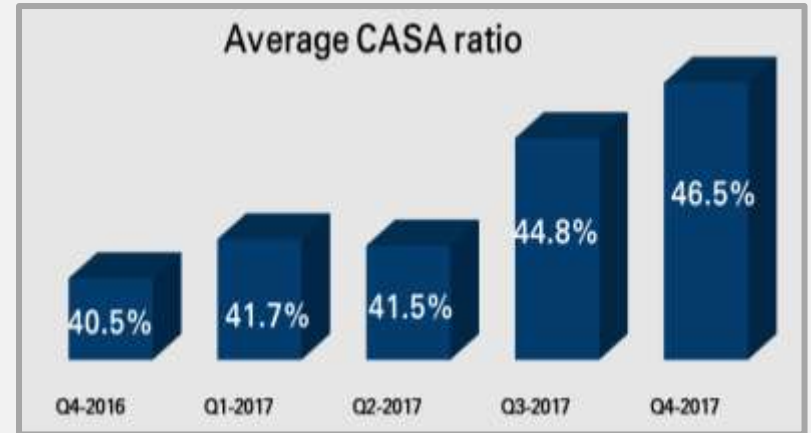
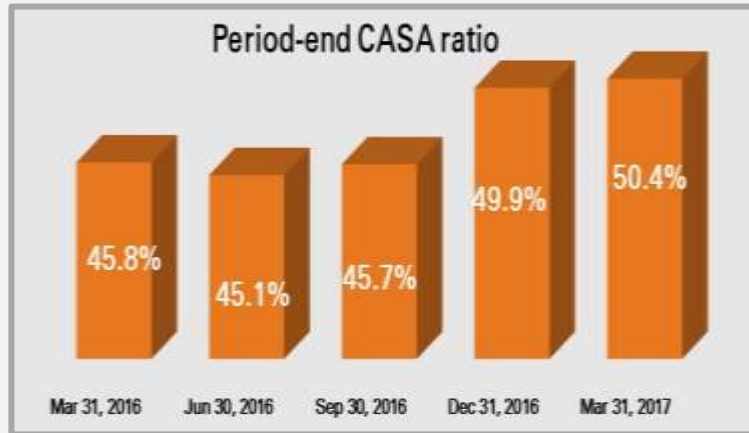
Total deposit growth healthy at 16.3% y-o-y

- Accretion of ₹ 376.08 billion to SA deposits and ₹ 161.14 billion to CA deposits in FY2017
- Accretion of ₹ 64.27 billion to SA deposits and ₹ 84.33 billion to CA deposits in Q4-2017

- 27.8% y-o-y growth in period end CASA deposits at March 2017
- Proportion of retail deposits at about 76.1%



High CASA ratios



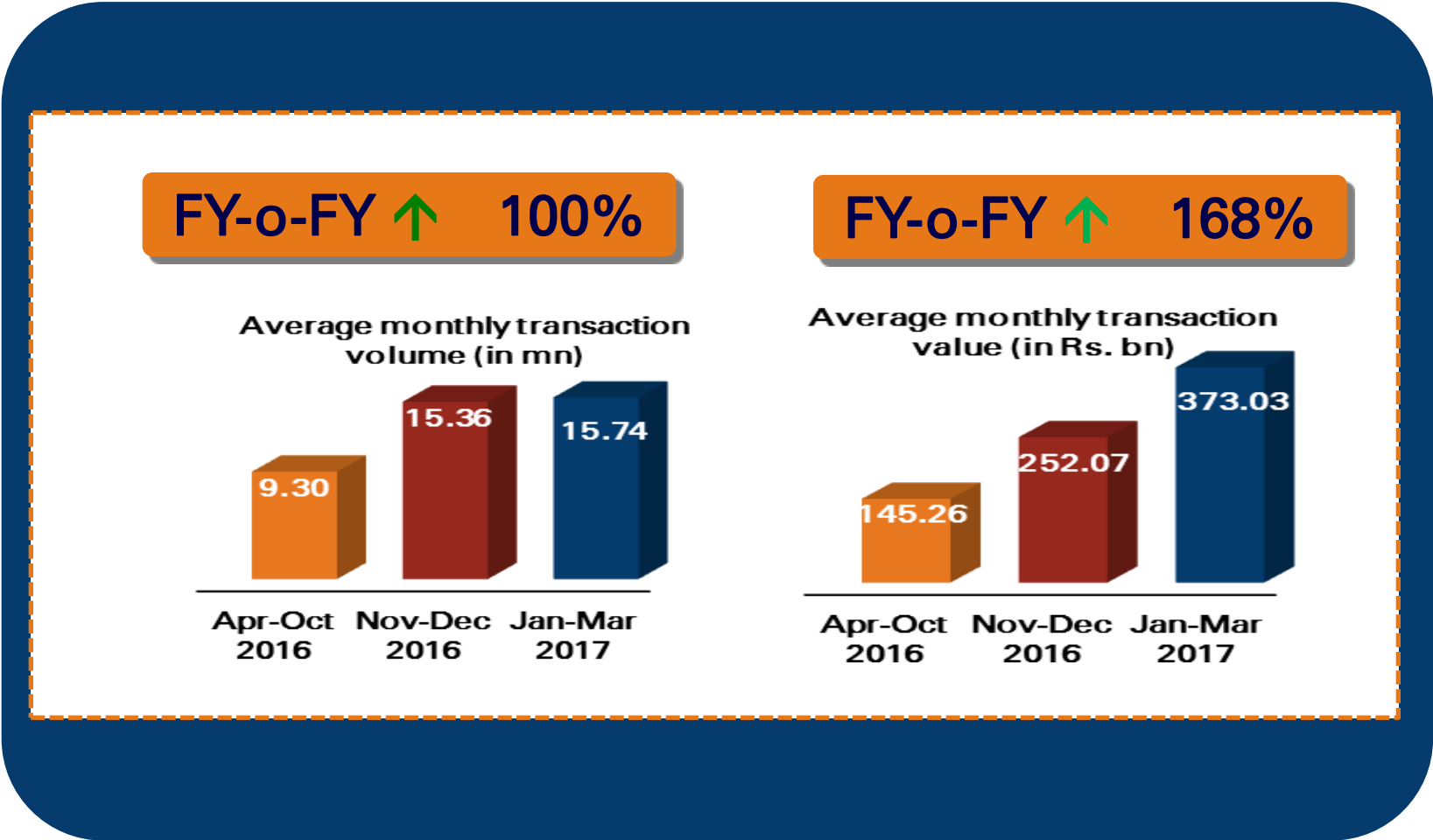
Average CASA ratio improved from 40.7% in FY2016 to 43.7% in FY2017

Balance sheet (liabilities): slide 70

Branch network: slide 72



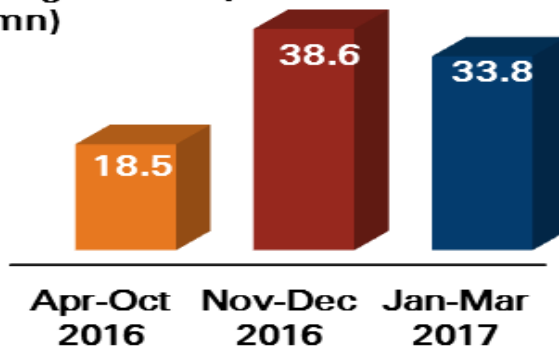
Robust growth in mobile banking transactions



Debit card transaction growth

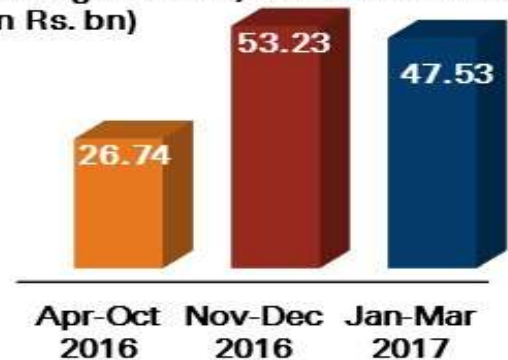
FY-o-FY ↑ 75%

Average monthly transaction volume
(in mn)



FY-o-FY ↑ 66%

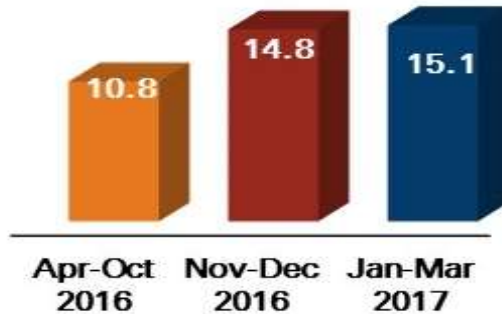
Average monthly transaction value
(in Rs. bn)



Credit card transaction growth

FY-o-FY ↑ 39%

Average monthly transaction volume (in mn)



FY-o-FY ↑ 37%

Average monthly transaction value (in Rs. bn)



Accelerating trends in electronic toll collections

India's first bank to implement interoperable electronic toll collection



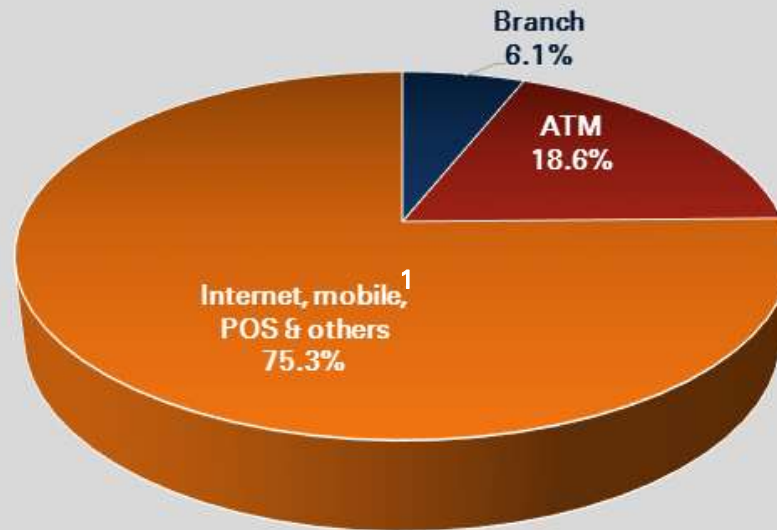
- Prepaid RFID¹ tags for vehicles for electronic toll collection
 - Implemented on about 350 toll plazas including Mumbai-Delhi & Mumbai-Chennai corridors

Average monthly transactions of ~₹ 1.80 billion in Q4-2017

1. Radio frequency identification

Adoption of digital offerings

Channel mix of transactions² for FY2017



Digital channels¹ accounted for about 79% of the savings account transactions in H2-2017 compared to 71% in H1-2017

1. Includes touch banking, phone banking & debit cards POS transactions
2. Financial and non-financial transactions of savings account customers

Key initiatives in Q4-2017

Executed first digitised invoice discounting transaction on the “Receivables Exchange of India Limited” (RXIL),

Launched ‘Mera iMobile’: India’s first mobile banking application for rural customers

During FY2017, the Bank undertook an initiative to transform 100 villages into ‘ICICI Digital Villages’; plan to scale up to create another 500 ‘ICICI Digital Villages’ in FY2018



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Movement of NPA (1/4)

₹ billion	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY2017
Opening gross NPA	152.42	213.56	325.48	380.85	267.21
Add: gross additions	171.13	70.03	70.37	112.89	335.44
- of which: slippages from restructured assets	53.00	27.24	2.39	18.03	45.20
- of which: Slippages from exposure to 'below investment grade' companies in key sectors reported	-	-	29.43	79.57	194.95
- Existing NPA non-fund devolvement ¹	-	-	17.99	-	17.99
Less: recoveries & upgrades	21.84	7.81	6.25	14.13	25.38
Net additions	149.29	62.22	64.12	98.76	310.06
Less: write-offs & sale	34.50	8.57	8.75	54.09	151.75
Closing gross NPAs	267.21	267.21	380.85	425.52	425.52
Gross NPA ratio	5.21%	5.21%	7.20%	7.89%	7.89%

1. Relating to accounts classified as non-performing in prior periods
2. Based on customer assets



Movement of NPA (2/4)

In FY2017, about 80% (~90% in Q4-2017 and ~75% in Q3-2017) of the gross additions to NPAs for the wholesale & SME businesses and about 77% (~86% in Q4-2017 and ~71% in Q3-2017) of the total gross additions were on account of slippages relating to companies internally rated below investment grade in key sectors, restructured portfolio and devolvement of non-fund facilities of accounts classified as non-performing in prior periods

Movement of NPA (3/4)

- The additions to NPAs had been gradually declining from ₹ 82.49 bn in Q1-2017 to ₹ 80.29 bn in Q2-2017 and ₹ 70.37 bn in Q3-2017
- In Q4-2017, the additions to NPAs have been elevated; of the additions to NPAs, ₹ 53.78 bn was due to one account in the cement sector
 - This account was included in the drill down exposures to key sectors disclosed by the Bank and an M&A transaction has been announced in respect of this company
 - While the transaction has received most of the requisite approvals, including the approval of the National Company Law Tribunal, it is awaiting certain last-mile approvals due to which the transaction could not be concluded by March 31, 2017
 - As a result, the Bank has classified the account as non-performing as per the Bank's application of the relevant RBI guidelines



Movement of NPA (4/4)

- Additions to NPAs in Q4-2017 excluding this cement account were ₹ 59.11 billion compared to ₹ 70.37 billion in Q3-2017
- The Bank expects part of the loan to be upgraded on conclusion of the transaction

Asset quality and provisioning (1/2)

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017
Gross NPAs	267.21	380.85	425.52
Less: cumulative provisions	134.24	179.30 ¹	171.01 ¹
Net NPAs	132.97	201.55	254.51
Net NPA ratio	2.67%	3.96%	4.89%

Retail NPAs (₹ billion)	March 31, 2016	December 31, 2016	March 31, 2017
Gross retail NPAs	38.25	39.69	36.67
- as a % of gross retail advances	1.86%	1.75%	1.51%
Net retail NPAs	12.44	13.59	12.47
- as a % of net retail advances	0.61%	0.61%	0.52%

Loans aggregating to ₹ 2.23 billion were eligible for dispensation as per RBI in Q4-2017 (Q3-2017: ₹ 1.11 billion)

1. Include floating provisions of ₹ 15.15 billion at December 31, 2016 and nil at March 31, 2017; floating provisions of ₹ 15.15 billion utilised in Q4-2017



Asset quality and provisioning (2/2)

- Net investment in security receipts of ARCs was ₹ 32.86 billion at Mar 31, 2017 (Dec 31, 2016: ₹ 28.11 billion); gross NPAs of ₹ 0.23 billion and SMA-2 loans of ₹ 5.83 billion sold in Q4-2017
- Non-fund outstanding to restructured assets: ₹ 16.87 billion at Mar 31, 2017 (Dec 31, 2016: ₹ 21.29 billion)
- Outstanding general provision on standard assets: ₹ 23.13 billion at March 31, 2017¹
- Provisioning coverage ratio at 53.6% including cumulative technical/ prudential write-offs

1. Excludes additional provisions against standard assets



NPA and restructuring trends

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017
Net NPAs (A)	132.97	201.55	254.51
Net restructured loans (B)	85.73	64.07	42.65
Total (A+B)	218.70	265.62	297.16
Total as a % of net customer assets	4.40%	5.21%	5.70%

RBI, through its circular dated 18th April, 2017, has required banks to disclose the divergences in the asset classification and provisioning, arising from RBI's annual supervisory process, in their notes to accounts to the financial statements. The Bank has accordingly included this disclosure in its Notes to the audited financial statements for the year ended March 31, 2017. Further, as per the normal process followed by the Bank, all the concerned accounts have been classified as non-performing and requisite provisions have been made in FY2017

Strategic debt restructuring

March 2017	SDR implemented		SDR invoked ¹	
	₹ billion	%	₹ billion	%
Gross outstanding amount ²	52.40	100.0%	12.08	100.0%
- of which: restructured loans	16.58	31.6%	6.60	54.6%
- of which: loans to 'below investment grade' companies in key sectors reported	26.36	50.3%	-	-

In addition, the Bank is implementing change in management outside SDR for loans of ₹ 51.05 billion (included in the drilldown list)

Interest of ₹ 6.06 billion on above accounts not accrued during FY2017

1. SDR invoked but pending implementation
2. Excludes NPAs



Flexible restructuring under the 5/25 scheme

March 2017	₹ billion	%
Amount for which 5/25 refinancing implemented	26.75 ¹	100.0%
<i>- of which: loans to 'below investment grade' companies in key sectors reported</i>	<i>17.26</i>	<i>64.5%</i>

1. Excludes NPAs

Scheme for sustainable structuring of stressed assets (S4A)

S4A implemented (₹ billion)	Mar 2017
Gross amount outstanding	2.93

- The above relates to standard accounts in the construction sector

Interest of ₹ 0.23 billion not accrued during FY2017 on accounts where S4A was invoked and pending implementation



Portfolio trends and approach

Portfolio composition over the years

% of total advances	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017
Retail	38.0%	37.0%	39.0%	42.4%	46.6%	51.8%
Domestic corporate	28.6%	32.5%	30.1%	28.8%	27.5%	27.3%
SME	6.0%	5.2%	4.4%	4.4%	4.3%	4.8%
International ¹	27.4%	25.3%	26.5%	24.3%	21.6%	16.1%
Total advances (₹ billion)	2,537	2,902	3,387	3,875	4,353	4,642

1. Including impact of exchange rate movement



Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	March 31, 2012 ²	March 31, 2013 ²	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017
Retail finance	16.2%	18.9%	22.4%	24.7%	27.1%	31.9%
Electronics & engineering	8.1%	8.3%	8.2%	7.6%	7.3%	6.9%
Services – finance	6.6%	6.0%	4.9%	4.2%	4.9%	6.2%
Banks	10.1%	8.8%	8.6%	7.8%	8.0%	6.0%
Crude petroleum/refining & petrochemicals	5.5%	6.6%	6.2%	7.0%	5.7%	5.5%
Road, port, telecom, urban development & other infra	5.8%	6.0%	6.0%	5.9%	5.8%	5.3%
Power	7.3%	6.4%	5.9%	5.5%	5.4%	5.1%
Services - non finance	5.5%	5.1%	5.2%	5.0%	4.9%	4.0%
Iron/steel & products	5.2%	5.1%	5.0%	4.8%	4.5%	3.6%
Construction	4.3%	4.2%	4.4%	4.0%	3.4%	3.1%
Total exposure of the Bank (₹ billion)	7,133	7,585	7,828	8,535	9,428	9,372

1. Top 10 based on position at March 31, 2017
2. Figures may not be fully comparable with subsequent periods due to certain reclassifications effective 2013



In April 2016, the Bank had identified power, iron & steel, mining, cement and rigs sectors as the key sectors impacted by the uncertainties and challenges in the operating environment

Aggregate exposure to key sectors

% of total exposure of the Bank	March 31, 2012	March 31, 2013	March 31, 2014	March 31, 2015	March 31, 2016	March 31, 2017
Power	7.3%	6.4%	5.9%	5.5%	5.4%	5.1%
Iron/steel	5.2%	5.1%	5.0%	4.8%	4.5%	3.6%
Mining	2.0%	1.7%	1.7%	1.5%	1.6%	1.8%
Cement	1.2%	1.4%	1.4%	1.5%	1.2%	1.1%
Rigs	0.5%	0.5%	0.8%	0.5%	0.6%	0.4%
Total exposure of the Bank to key sectors	16.2%	15.1%	14.8%	13.8%	13.3%	12.0%



Further drilldown: approach

- 1 All internally 'below investment grade' rated companies in key sectors across domestic corporate, SME and international branches portfolios
- 2 Promoter entities internally 'below investment grade' where the underlying is partly linked to the key sectors
- 3 Fund-based limits and non-fund based outstanding to above categories considered
- 4 SDR relating to key sectors included; ~70% of the 5/25 refinancing relating to key sectors included
- 5 Loans already classified as restructured and non-performing excluded

Further drilldown: sector-wise details

₹ billion	At December 31, 2016		At March 31, 2017	
	Exposure ^{1,3,5}	% of total exposure	Exposure ^{1,2,3,5}	% of total exposure
Power	83.48	0.9%	62.31	0.7%
Mining	55.51	0.6%	52.33	0.6%
Iron/steel	44.91	0.5%	39.73	0.4%
Cement	56.80	0.6%	2.94	0.0%
Rigs	0.45	0.0%	0.43	0.0%
Promoter entities ⁴	34.21	0.4%	32.66	0.3%

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 4.49 bn to central public sector owned undertaking
3. Includes investment exposure
4. Includes promoter entities where underlying is partly linked to the key sectors
5. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing during FY2017
6. In addition to above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 19.32 bn at Mar 31, 2017



Further drilldown: movement

₹ billion

Aggregate exposure ^{1,2,3,4,6}	FY2017
Opening balance	440.65
Net reduction in exposure	(47.58)
Upgrades to 'investment grade'	(8.71)
Downgrades to 'below investment grade'	6.36
Classified as non-performing ⁵	(200.33)
Closing balance	190.39

1. Aggregate fund based limits and non-fund based outstanding
2. Excludes net exposure of ₹ 4.49 bn to central public sector owned undertaking
3. Includes investment exposure
4. Includes promoter entities where underlying is partly linked to the key sectors
5. Includes investment exposure relating to accounts classified as non-performing
6. Includes non-fund based outstanding in respect of accounts included in the drilldown exposure where the fund based outstanding has been classified as non-performing during FY2017
7. In addition to above, the non-fund based outstanding to borrowers classified as non-performing was ₹ 19.32 bn at Mar 31, 2017



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Profit & loss statement

₹ billion	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017	Q4-o-Q4 growth
NII	212.24	54.05	53.63	59.62	217.37	10.3%
Non-interest income (excl. gains on stake sale in subsidiaries)	119.48	29.78	39.39	30.17	138.23	1.3%
- Fee income	88.20	22.12	24.95	24.46	94.52	10.5%
- Other income ¹	24.42	7.07	5.51	0.68	14.76	(90.4)%
- Treasury income	6.86	0.59	8.93	5.03	28.95	752.5%
Total income	331.72	83.83	93.02	89.79	355.60	7.1%
Operating expenses	126.83	34.06	37.78	38.67	147.55	13.5%
Operating profit	204.89	49.77	55.24	51.12	208.05	2.7%

- As per RBI guidelines dated April 18, 2017, banks are not permitted to recognise proportionate exchange gains or losses held in the FCTR in the P&L account. The Bank has therefore reversed foreign exchange gain amounting to ₹ 2.88 bn in Q4-2017, which was recognised as other income in 9M-2017. Accordingly, other income includes net foreign exchange gain relating to overseas operations amounting to ₹ 9.41 bn in FY2016, ₹ 2.61 bn in Q4-2016, ₹ 0.82 bn in Q3-2017 (reversed in Q4-2017) and nil in FY2017



Profit & loss statement

₹ billion	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017	Q4-o-Q4 growth
Operating profit	204.89	49.77	55.24	51.12	208.05	2.7%
Gains on stake sale in subsidiaries	33.74	21.31	-	-	56.82	-
Operating profit (incl. gains on stake sale in subsidiaries)	238.63	71.08	55.24	51.12	264.87	(28.1)%
Provisions ^{1,2}	80.67	33.26	27.13	28.98	152.08	(12.9)%
Collective contingency & related reserve	36.00	36.00	-	-	-	-
Profit before tax	121.96	1.82	28.11	22.14	112.79	-
Tax	24.70	(5.20)	3.69	1.89	14.78	-
Profit after tax	97.26	7.02	24.42	20.25	98.01	188.5%

1. Drawdown from the collective contingency & related reserve of ₹ 5.27 bn in Q3-2017, ₹ 15.28 bn in Q4-2017 and ₹ 36.00 bn in FY2017
2. Floating provisions of ₹ 15.15 billion utilised in Q4-2017



Yield, cost & margin

Movement in yield, costs & margins (Percent) ¹	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017
Yield on total interest-earning assets	8.67	8.40	7.92	8.13	8.09
- Yield on advances	9.47	9.22	8.76	8.89	8.88
Cost of funds	5.85	5.66	5.39	5.15	5.45
- Cost of deposits	5.88	5.73	5.30	5.12	5.39
Net interest margin	3.49	3.37	3.12	3.57 ²	3.25
- Domestic	3.83	3.73	3.51	3.96 ²	3.59
- Overseas	1.86	1.62	0.83	1.01	1.30

- Interest on income tax refund: ₹ 2.00 bn in Q4-2017 (₹ 4.51 bn in FY2017)

1. Annualised for all interim periods
2. Includes benefit of interest collection from NPAs



Other key ratios

Percent	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017
Return on average networth ¹	11.3	3.2	10.1	8.3	10.3 ²
Return on average assets ¹	1.49	0.41	1.30	1.10	1.35
Weighted average EPS ¹	16.8	4.9	16.7	14.1	16.8
Book value (₹)	154	154	168	172	172 ²
Fee to income	24.1	21.0	26.8	27.2	22.9
Cost to income	34.7 ²	32.4 ²	40.6	43.1	35.8 ³
Average CASA ratio	40.7	40.5	44.8	46.5	43.7

1. Annualised for all interim periods
2. According to the revised AS 4 – ‘Contingencies and events occurring after the balance sheet date’ as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Bank has not accounted for proposed dividend (including dividend distribution tax) as a liability for FY2017. However, the Bank has reduced proposed dividend for determining capital funds for computing capital adequacy ratio at March 31, 2017
3. Includes gain on sale of stake in insurance subsidiaries



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Domestic subsidiaries



ICICI Life (1/2)

₹ billion	FY2016	Q4-2016	Q4-2017	FY2017
New business premium	67.66	20.03	25.60	78.63
Renewal premium	123.99	43.83	50.20	144.91
Total premium	191.64	63.86	75.79	223.54
Profit after tax ¹	16.50	4.03	4.08	16.82
Assets under management	1,039.39	1,039.39	1,229.19	1,229.19
Annualized premium equivalent (APE)	51.70	16.76	21.67	66.25
Expense ratio ²	14.5%	11.7%	13.5%	15.1%

The company continues to retain its market leadership among the private players with an overall market share of 12.0%³ and private market share of 22.3%³ in FY2017

1. FY2016 PAT as per audited financials
2. All expenses (including commission) / (Total premium – 90% of single premium)
3. Source: Life Insurance Council; Retail weighted received premium basis



ICICI Life (2/2)

- Proportion of protection business increased from 2.7% in FY2016 to 3.9% in FY2017
- Value of New Business (VNB) Margins¹ increased from 5.7% in FY2015 and 8.0% in FY2016 to 10.1% in FY2017
- Indian Embedded Value increased from ₹ 139.39 billion at Mar 31, 2016 to ₹ 161.84 billion at Mar 31, 2017

Market capitalisation of ICICI Life was ~₹ 575 bn² valuing the Bank's 54.9% shareholding in ICICI Life at ₹ 315 bn

1. Indian Embedded Value basis on actual cost
2. At April 26, 2017



ICICI General

₹ billion	FY2016	Q4-2016	Q4-2017	FY2017
Gross written premium	82.96	21.14	27.10	109.60
Profit before tax	7.08	1.67	2.49	9.10
Profit after tax	5.07	1.19	1.80	7.02

Sustained leadership in private sector with an overall market share of 8.4%¹ and private sector market share of - 18.0%¹ in FY2017

1. Source: General Insurance Council



Other subsidiaries

Profit after tax (₹ billion)	FY2016	Q4-2016	Q4-2017	FY2017
ICICI Prudential Asset Management	3.26	0.80	1.21	4.80
ICICI Securities Primary Dealership	1.95	0.12	(0.17)	4.12
ICICI Securities (Consolidated)	2.39	0.63	0.83	3.39
ICICI Venture	(0.21)	(0.06)	0.08	0.09
ICICI Home Finance	1.80	0.44	0.58	1.83

Slide 73

Overseas subsidiaries



ICICI Bank UK

USD million	FY2016	Q4-2016	Q4-2017	FY2017
Net interest income	71.5	19.3	15.9	65.6
Profit after tax	0.5	(1.1)	(20.5)	(16.1)
Loans and advances	3,144.1	3,144.1	2,362.4	2,362.4
Deposits	2,466.9	2,466.9	1,648.6	1,648.6
- Retail term deposits	738.5	738.5	407.7	407.7
Capital adequacy ratio	16.7%	16.7%	18.4%	18.4%
- Tier I	13.1%	13.1%	15.5%	15.5%

Loss in FY2017 was on account of higher provisions on impaired loans

Asset and liability composition: slide 74



ICICI Bank Canada

CAD million	FY2016	Q4-2016	Q4-2017	FY2017
Net interest income	82.8	22.0	18.1	77.2
Profit/(loss) after tax	22.4	2.6	6.2	(33.0)
Loans and advances	5,767.4	5,767.4	5,593.6	5,593.6
- Insured mortgages	3,236.8	3,236.8	3,454.3	3,454.3
Deposits	2,732.1	2,732.1	2,556.1	2,556.1
Capital adequacy ratio	23.6%	23.6%	21.8%	21.8%
- Tier I	23.6%	23.6%	21.8%	21.8%

- The loss in FY2017 was primarily on account of higher provisions on existing impaired loans
- In Q4-2017, ICICI Bank Canada repatriated 65.0 mn CAD of equity capital and redeemed 55.6 mn CAD of preference share capital

Asset and liability composition: slide 75





Consolidated financials

Consolidated profit & loss statement

₹ billion	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017	Q4-o-Q4 growth
NII	252.97	64.51	64.55	70.97	261.04	10.0%
Non-interest income	421.02	130.53	125.66	133.77	524.56	2.5%
- Fee income	101.28	26.07	29.65	28.62	110.52	9.8%
- Premium income	263.84	82.57	80.04	98.06	312.03	18.8%
- Other income ¹	55.90	21.89	15.97	7.09	102.03	(67.6)%
Total income	673.99	195.04	190.21	204.74	785.62	5.0%

- As per RBI guidelines dated April 18, 2017, banks are not permitted to recognise proportionate exchange gains or losses held in the FCTR in the P&L account. The Bank has therefore reversed foreign exchange gain amounting to ₹ 2.88 bn in Q4-2017, which was recognised as other income in 9M-2017. Accordingly, other income includes net foreign exchange gain relating to overseas operations amounting to ₹ 9.41 bn in FY2016, ₹ 2.61 bn in Q4-2016, ₹ 0.82 bn in Q3-2017 (reversed in Q4-2017) and nil in FY2017

Consolidated profit & loss statement

₹ billion	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY 2017	Q4-o-Q4 growth
Total income	673.99	195.04	190.21	204.74	785.62	5.0%
Operating expenses	407.90	121.22	123.50	142.09	481.70	17.2%
Operating profit	266.09	73.82	66.71	62.65	303.92	(15.1)%
Provisions ^{1,2}	87.05	34.97	31.24	34.63	165.82	(1.0)%
Collective contingency & related reserve	36.00	36.00	-	-	-	-
Profit before tax	143.04	2.85	35.47	28.02	138.10	-
Tax	33.77	(3.15)	5.88	4.04	24.69	-
Minority interest	7.47	1.93	3.48	3.15	11.52	(63.2)%
Profit after tax	101.80	4.07	26.11	20.83	101.88	411.8%

1. Drawdown from the collective contingency & related reserve of ₹ 5.27 bn in Q3-2017, ₹ 15.28 bn in Q4-2017 and ₹ 36.00 bn in FY2017
2. Floating provisions of ₹ 15.15 billion utilised in Q4-2017



Key ratios (consolidated)

Percent	FY 2016	Q4-2016	Q3-2017	Q4-2017	FY2017
Return on average networth ^{1,2,3}	11.3	1.7	10.4	9.0	10.3
Weighted average EPS (₹) ¹	17.5	2.8	17.8	16.2	17.5
Book value (₹) ³	162	162	175	179	179

1. Based on quarterly average networth
2. Annualised for all interim periods
3. According to the revised AS 4 – ‘Contingencies and events occurring after the balance sheet date’ as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Bank has not accounted for proposed dividend (including dividend distribution tax) as a liability for FY2017. However, the Bank has reduced proposed dividend for determining capital funds for computing capital adequacy ratio at March 31, 2017



FY2017 review

Highlights

Growth

Credit quality

P&L indicators

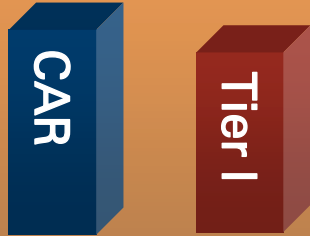
Subsidiaries

Capital

Capital adequacy

Standalone

17.39%¹ 14.36%¹



Mar 31, 2017

- Capital ratios significantly higher than regulatory requirements
- Tier-1 capital is composed almost entirely of core equity capital
- Substantial scope to raise Additional Tier-1 and Tier-2 capital

Excess Tier-1 ratio of 6.06% over the minimum requirement of 8.30% as per current RBI guidelines

During the quarter, the Bank raised ₹ 34.25 billion by way of issuance of Additional Tier-I bonds

2.9% y-o-y growth in risk weighted assets compared to 7.1% y-o-y growth in total assets

1. Without considering the impact of dividend

Capital adequacy ratios: slide 77



Recommendation of dividend and issue of bonus shares

- The Bank's standalone earnings per share for FY2017 was ₹ 16.84
- The Board has recommended a dividend of ₹ 2.50 per share, and an issue of bonus shares in the ratio of one equity share (including ADS underlying equity shares) for every 10 equity shares
- The declaration and payment of dividend and issue of bonus shares are subject to requisite approvals
- The record/book closure dates will be announced in due course

Sharp focus on strategic priorities: 4x4 agenda

Portfolio quality	Monitoring focus	Improvement in portfolio mix
	Concentration risk reduction	Resolution of stress cases
Enhancing franchise	Robust funding profile	Digital leadership & strong customer franchise
	Continued cost efficiency	Focus on capital efficiency including value unlocking

In summary (1/2)

1

Healthy portfolio growth driven by retail business

2

Robust growth in CASA deposits

3

Continued technology leadership with strong growth in usage of digital channels

4

Continued cost efficiency and capital efficiency



In summary (2/2)

5

Reduction in exposure to 'below investment grade' rated companies in key sectors and promoter entities

6

Demonstration of significant value in insurance subsidiaries

7

Strong performance and value unlocking in non-banking subsidiaries



Thank you



Balance sheet: assets

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017	Y-o-Y growth
Cash & bank balances	598.69	611.67	757.13	26.5%
Investments	1,604.12	1,689.87	1,615.07	0.7%
- SLR investments	1,104.06	1,227.35	1,085.40	(1.7)%
- Equity investment in subsidiaries	107.63	105.82	103.23	(4.1)%
Advances	4,352.64	4,574.69	4,642.32	6.7%
Fixed & other assets	651.50	701.74	703.39	8.0%
- RIDF ¹ and related	280.66	260.58	241.13	(14.1)%
Total assets	7,206.95	7,577.97	7,717.91	7.1%

Net investment in security receipts of asset reconstruction companies was ₹ 32.86 billion at March 31, 2017 (December 31, 2016: ₹ 28.11 billion)

1. Rural Infrastructure Development Fund



Equity investment in subsidiaries

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017
ICICI Prudential Life Insurance	35.07	33.26	33.26
ICICI Bank Canada	25.31	25.31	22.73
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	13.81	13.81	13.81
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.87	1.87	1.87
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	107.63	105.82	103.23

◀ Increasing share of retail loans: slide 13



Balance sheet: liabilities

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017	Y-o-Y growth
Net worth ¹	897.36	975.14	999.51	11.4%
- <i>Equity capital</i>	11.63	11.64	11.65	0.2%
- <i>Reserves</i>	885.73	963.50	987.86	11.5%
Deposits	4,214.26	4,652.84	4,900.39	16.3%
- <i>Savings</i>	1,342.30	1,654.11	1,718.38	28.0%
- <i>Current</i>	588.70	665.50	749.83	27.4%
Borrowings ^{2,3}	1,748.07	1,590.98	1,475.56	(15.6%)
Other liabilities	347.26	359.01	342.45	(1.4%)
Total liabilities	7,206.95	7,577.97	7,717.91	7.1%

Credit/deposit ratio of 80.5% on the domestic balance sheet at March 31, 2017

1. Dividend not being deducted from net worth at March 31, 2017 in line with applicable norms
2. Borrowings include preference shares amounting to ₹ 3.50 billion
3. Including impact of exchange rate movement



Composition of borrowings

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017
Domestic	788.29	713.52	672.08
- Capital instruments ¹	361.90	315.83	345.90
- Other borrowings	426.39	397.69	326.17
- <i>Long term infrastructure bonds</i>	<i>68.50</i>	<i>172.25</i>	<i>172.55</i>
Overseas ²	959.78	877.46	803.48
- Capital instruments	22.52	-	-
- Other borrowings	937.26	877.46	803.48
Total borrowings²	1,748.07	1,590.98	1,475.56

1. Includes preference share capital ₹ 3.50 billion

2. Including impact of exchange rate movement

Raised ₹ 34.25 billion Additional Tier-I bonds in Q4-2017



High CASA ratios: slide 17



Extensive franchise

Branches	At Mar 31, 2014	At Mar 31, 2015	At Mar 31, 2016	At Mar 31, 2017	% share at Mar 31, 2017
Metro	935	1,011	1,159	1,287	26.5%
Urban	865	933	997	1,050	21.6%
Semi urban	1,114	1,217	1,341	1,442	29.7%
Rural	839	889	953	1,071	22.1%
Total branches	3,753	4,050	4,450	4,850	100.0%
Total ATMs	11,315	12,451	13,766	13,882	-



High CASA ratios: slide 17



ICICI Home Finance

₹ billion	FY2016	FY2017
Loans and advances	87.22	89.73
Capital adequacy ratio	26.1%	26.9%
Net NPA ratio	0.60%	0.75%

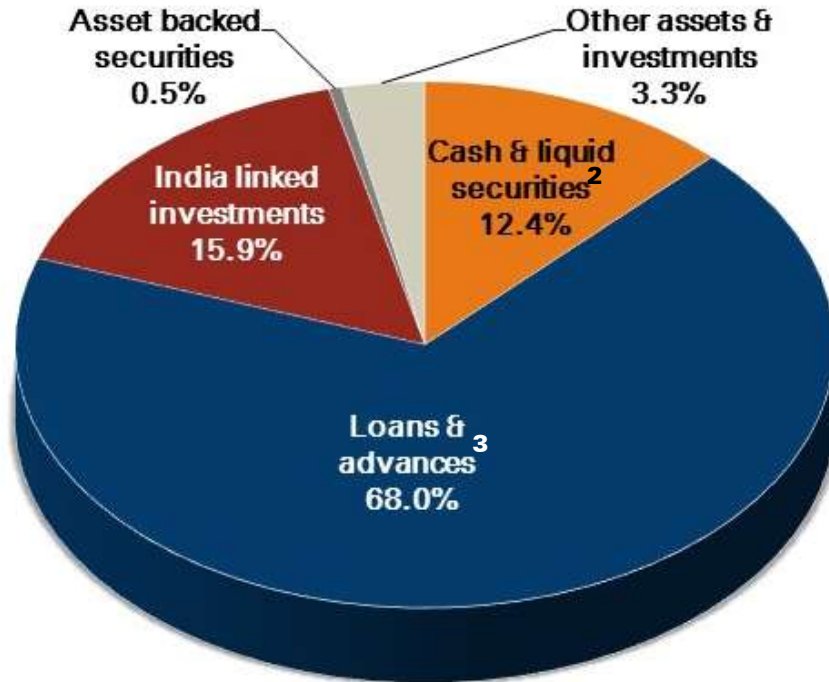


Other subsidiaries: slide 53



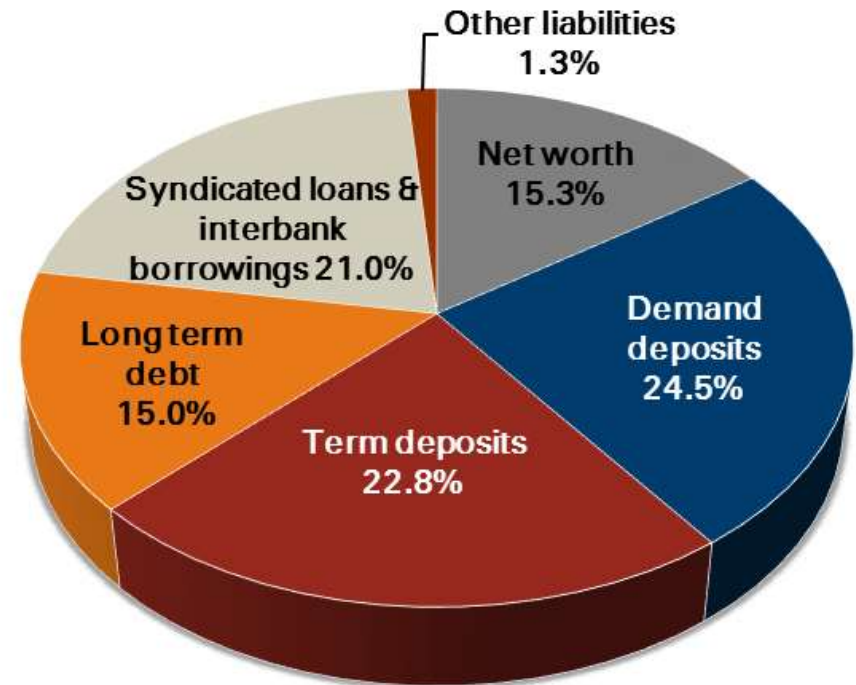
ICICI Bank UK¹

Asset profile



Total assets: USD 3.5 bn

Liability profile



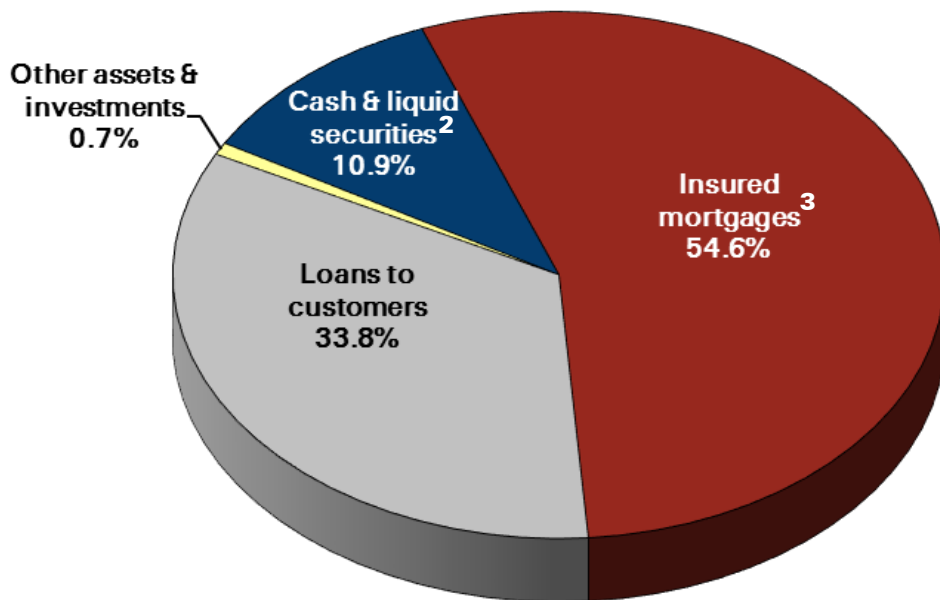
Total liabilities: USD 3.5 bn

1. At March 31, 2017
2. Includes cash & advances to banks, T Bills
3. Includes securities re-classified to loans & advances



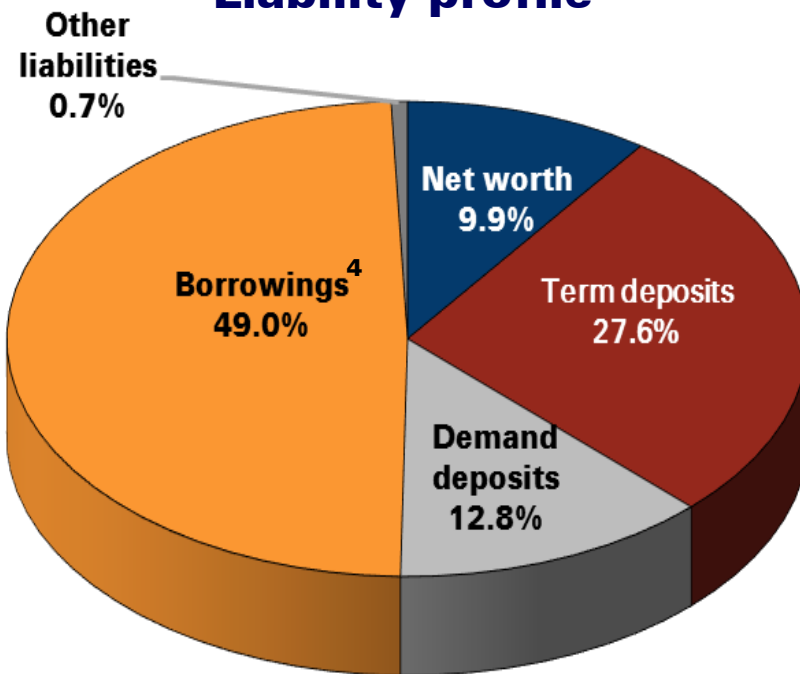
ICICI Bank Canada¹

Asset profile



Total assets: CAD 6.3 bn

Liability profile



Total liabilities: CAD 6.3 bn

1. At March 31, 2017
2. Includes cash & placements with banks and government securities
3. Based on IFRS, securitised portfolio of CAD 3,144 mn considered as part of insured mortgage portfolio at March 31, 2017
4. As per IFRS, proceeds of CAD 3,106 mn from sale of securitised portfolio considered as part of borrowings at March 31, 2017



Consolidated balance sheet

₹ billion	March 31, 2016	December 31, 2016	March 31, 2017	Y-o-Y growth
Cash & bank balances	650.36	663.53	804.91	23.8%
Investments	2,860.44	3,048.30	3,045.02	6.5%
Advances	4,937.29	5,107.04	5,153.17	4.4%
Fixed & other assets	739.47	825.30	857.33	15.9%
Total assets	9,187.56	9,644.17	9,860.43	7.3%
Net worth ¹	941.11	1,020.32	1,046.32	11.2%
Minority interest	33.55	45.36	48.65	45.0%
Deposits	4,510.77	4,895.21	5,125.87	13.6%
Borrowings	2,203.78	2,000.27	1,882.87	(14.6)%
Liabilities on policies in force	970.53	1,070.90	1,154.97	19.0%
Other liabilities	527.82	612.11	601.75	14.0%
Total liabilities	9,187.56	9,644.17	9,860.43	7.3%

1. Dividend not being deducted from net worth at March 31, 2017 in line with applicable norms



Key ratios (consolidated): slide 50



Capital adequacy (1/2)

Standalone Basel III	March 31, 2016		March 31, 2017	
	₹ billion	%	₹ billion	%
Total capital	1,009.95	16.64%	1,086.66	17.39%
- Tier I	794.82	13.09%	897.25	14.36%
- Tier II	215.13	3.55%	189.41	3.03%
Risk weighted assets	6,071.13		6,248.02	
- On balance sheet	5,021.17		5,344.11	
- Off balance sheet	1,049.95		903.91	

1. After reckoning the impact of proposed dividend

Capital adequacy (2/2)

Consolidated Basel III	March 31, 2016	March 31, 2017
	%	%
Total capital	16.60%	17.26%
- Tier I	13.13%	14.39%
- Tier II	3.47%	2.87%

1. After reckoning the impact of proposed dividend