

**UNCONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2018 (Q4-2018)	December 31, 2017 (Q3-2017)	March 31, 2017 (Q4-2017)	March 31, 2018 (FY2018)	March 31, 2017 (FY2017)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	14,264.36	13,665.35	13,568.53	54,965.89	54,156.28
	a) Interest/discount on advances/bills	10,690.49	10,238.14	9,990.72	40,866.21	39,603.39
	b) Income on investments	3,001.42	2,860.71	2,621.66	11,568.17	11,377.07
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	166.01	154.04	281.93	663.37	495.46
	d) Others	406.44	412.46	674.22	1,868.14	2,680.36
2.	Other income (refer note no. 3)	5,678.61	3,166.87	3,017.23	17,419.63	19,504.48
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>19,942.97</b>	<b>16,832.22</b>	<b>16,585.76</b>	<b>72,385.52</b>	<b>73,660.76</b>
4.	Interest expended	8,242.69	7,960.08	7,606.37	31,940.05	32,418.96
5.	Operating expenses (e)+(f)	4,186.30	3,814.39	3,867.37	15,703.94	14,755.06
	e) Employee cost	1,526.18	1,362.55	1,480.45	5,913.95	5,733.71
	f) Other operating expenses	2,660.12	2,451.84	2,386.92	9,789.99	9,021.35
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>12,428.99</b>	<b>11,774.47</b>	<b>11,473.74</b>	<b>47,643.99</b>	<b>47,174.02</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>7,513.98</b>	<b>5,057.75</b>	<b>5,112.02</b>	<b>24,741.53</b>	<b>26,486.74</b>
8.	Provisions (other than tax) and contingencies (refer note no. 5, 6, 7, 9 and 11)	6,625.75	3,569.56	2,898.22	17,306.98	15,208.13
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	888.23	1,488.19	2,213.80	7,434.55	11,278.61
10.	Exceptional items	..	..	..	..	..
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	888.23	1,488.19	2,213.80	7,434.55	11,278.61
12.	Tax expense (g)+(h)	(131.77)	(162.05)	189.16	657.13	1,477.52
	g) Current period tax	(221.96)	439.61	(981.07)	2,661.85	2,180.12
	h) Deferred tax adjustment	90.19	(601.66)	1,170.23	(2,004.72)	(702.60)
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	1,020.00	1,650.24	2,024.64	6,777.42	9,801.09
14.	Extraordinary items (net of tax expense)	..	..	..	..	..
<b>15.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)</b>	<b>1,020.00</b>	<b>1,650.24</b>	<b>2,024.64</b>	<b>6,777.42</b>	<b>9,801.09</b>
16.	Paid-up equity share capital (face value ₹ 2 each) (refer note no. 4)	1,285.81	1,284.67	1,165.11	1,285.81	1,165.11
17.	Reserves excluding revaluation reserves (refer note no. 4 and 11)	100,864.37	100,168.25	95,737.57	100,864.37	95,737.57
18.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.17	0.16	0.19	0.17	0.19
	ii) Capital adequacy ratio (Basel III)	18.42%	17.65%	17.39%	18.42%	17.39%
	iii) Earnings per share (EPS) (refer note no. 4)					
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.59	2.57	3.16	10.56	15.31
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.57	2.55	3.15	10.46	15.25
19.	NPA Ratio <sup>1</sup>					
	i) Gross non-performing customer assets (net of write-off)	54,062.51	46,038.70	42,551.54	54,062.51	42,551.54
	ii) Net non-performing customer assets	27,886.27	23,810.25	25,451.03	27,886.27	25,451.03
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	8.84%	7.82%	7.89%	8.84%	7.89%
	iv) % of net non-performing customer assets to net customer assets	4.77%	4.20%	4.89%	4.77%	4.89%
20.	Return on assets (annualised)	0.50%	0.83%	1.10%	0.87%	1.35%

1. At March 31, 2018, the percentage of gross non-performing advances (net of write-off) to gross advances was 9.90% (December 31, 2017: 8.55%, March 31, 2017: 8.74%) and net non-performing advances to net advances was 5.43% (December 31, 2017: 4.64%, March 31, 2017: 5.43%).



## SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2018 (FY2018) (Audited)	December 31, 2017 (Q3-2018) (Audited)	March 31, 2017 (FY2017) (Audited)
<b>Capital and Liabilities</b>			
Capital (refer note no. 4)	1,285.81	1,284.67	1,165.11
Employees stock options outstanding	5.57	5.66	6.26
Reserves and surplus (refer note no. 4 and 11)	103,867.56	103,209.99	98,779.71
Deposits	560,975.20	517,403.07	490,039.06
Borrowings (includes preference shares and subordinated debt)	182,858.62	158,176.05	147,556.15
Other liabilities and provisions	30,196.40	33,469.48	34,245.16
<b>Total Capital and Liabilities</b>	<b>879,189.16</b>	<b>813,548.92</b>	<b>771,791.45</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	33,102.38	32,484.46	31,702.41
Balances with banks and money at call and short notice	51,067.00	23,379.91	44,010.66
Investments	202,994.18	179,806.57	161,506.54
Advances	512,395.29	505,386.90	464,232.08
Fixed assets	7,903.51	7,923.02	7,805.21
Other assets	71,726.80	64,568.06	62,534.55
<b>Total Assets</b>	<b>879,189.16</b>	<b>813,548.92</b>	<b>771,791.45</b>





**CONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2018 (Q4-2018)	December 31, 2017 (Q3-2018)	March 31, 2017 (Q4-2017)	March 31, 2018 (FY2018)	March 31, 2017 (FY2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	16,153.46	15,496.30	15,227.07	62,162.35	60,939.98
	a) Interest/discount on advances/bills	11,310.56	10,846.94	10,585.33	43,252.82	42,080.37
	b) Income on investments	4,185.91	4,020.18	3,601.76	16,125.62	15,456.07
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	203.50	194.27	318.08	810.41	623.00
	d) Others	453.49	434.91	721.90	1,973.50	2,780.54
2.	Other income	17,606.61	13,004.62	13,376.22	56,806.75	52,457.65
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>33,760.07</b>	<b>28,500.92</b>	<b>28,603.29</b>	<b>118,969.10</b>	<b>113,397.63</b>
4.	Interest expended	8,829.72	8,557.59	8,129.41	34,262.05	34,835.83
5.	Operating expenses (e)+(f)	16,308.62	13,810.72	14,209.03	55,755.63	48,169.97
	e) Employee cost	2,115.63	1,993.61	2,002.05	8,333.53	7,893.26
	f) Other operating expenses	14,192.99	11,817.11	12,206.98	47,422.10	40,276.71
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>25,138.34</b>	<b>22,368.31</b>	<b>22,338.44</b>	<b>90,017.68</b>	<b>83,005.80</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>8,621.73</b>	<b>6,132.61</b>	<b>6,264.85</b>	<b>28,951.42</b>	<b>30,391.83</b>
8.	Provisions (other than tax) and contingencies	7,004.72	3,716.59	3,463.52	17,972.96	16,582.48
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	1,617.01	2,416.02	2,801.33	10,978.46	13,809.35
10.	Exceptional items	--	--	--	--	--
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	1,617.01	2,416.02	2,801.33	10,978.46	13,809.35
12.	Tax expense (g)+(h)	146.09	136.83	403.29	1,878.92	2,469.02
	g) Current period tax	165.04	750.56	(827.66)	4,078.21	3,137.57
	h) Deferred tax adjustment	(18.95)	(613.73)	1,230.95	(2,199.29)	(668.55)
13.	Less: Share of profit/(loss) of minority shareholders	328.99	385.04	315.29	1,387.35	1,151.95
14.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)-(13)	1,141.93	1,894.15	2,082.75	7,712.19	10,188.38
15.	Extraordinary items (net of tax expense)	--	--	--	--	--
<b>16.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (14)-(15)</b>	<b>1,141.93</b>	<b>1,894.15</b>	<b>2,082.75</b>	<b>7,712.19</b>	<b>10,188.38</b>
17.	Paid-up equity share capital (face value ₹ 2/- each)	1,285.81	1,284.67	1,165.11	1,285.81	1,165.11
18.	Analytical ratios (refer note no. 4)					
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.78	2.95	3.25	12.02	15.91
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.76	2.92	3.24	11.89	15.84

**SUMMARISED CONSOLIDATED BALANCE SHEET**

(₹ in crore)

Particulars	At		
	March 31, 2018 (FY2018)	December 31, 2017 (Q3-2018)	March 31, 2017 (FY2017)
	(Audited)	(Audited)	(Audited)
<b>Capital and Liabilities</b>			
Capital	1,285.81	1,284.67	1,165.11
Employees stock options outstanding	5.57	5.66	6.26
Reserves and surplus	109,338.32	108,792.77	103,460.63
Minority interest	6,008.19	5,761.63	4,865.31
Deposits	585,796.11	540,386.96	512,587.26
Borrowings (includes preference shares and subordinated debt)	229,401.83	204,254.35	188,286.76
Liabilities on policies in force	131,488.42	130,746.35	115,497.44
Other liabilities and provisions	60,956.79	62,444.72	59,855.88
<b>Total Capital and Liabilities</b>	<b>1,124,281.04</b>	<b>1,053,677.11</b>	<b>985,724.65</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	33,272.60	32,572.97	31,891.26
Balances with banks and money at call and short notice	55,726.53	29,148.56	48,599.61
Investments	372,207.68	345,038.43	304,373.29
Advances	566,854.22	559,741.31	515,317.31
Fixed assets	9,465.01	9,449.29	9,337.96
Other assets	86,755.00	77,726.55	76,205.22
<b>Total Assets</b>	<b>1,124,281.04</b>	<b>1,053,677.11</b>	<b>985,724.65</b>





**CONSOLIDATED SEGMENTAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2018 (Q4-2018)	December 31, 2017 (Q3-2018)	March 31, 2017 (Q4-2017)	March 31, 2018 (FY2018)	March 31, 2017 (FY2017)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>						
a Retail Banking	13,101.02	12,679.93	12,031.01	50,262.54	45,391.18	
b Wholesale Banking	7,854.98	7,438.76	7,373.45	30,094.03	30,640.57	
c Treasury	14,479.75	11,758.72	11,731.75	51,589.55	54,290.87	
d Other Banking	760.64	727.37	890.60	3,113.47	3,840.08	
e Life Insurance	10,109.56	8,232.14	8,787.66	32,523.53	27,052.65	
f General Insurance	2,433.60	2,369.10	2,113.03	9,524.47	8,433.93	
g Others	1,635.01	1,393.93	1,201.58	5,924.97	5,531.21	
<b>Total segment revenue</b>	<b>50,374.56</b>	<b>44,599.95</b>	<b>44,129.08</b>	<b>183,032.56</b>	<b>175,180.49</b>	
Less: Inter segment revenue	16,614.49	16,099.03	15,525.79	64,063.46	61,782.86	
<b>Income from operations</b>	<b>33,760.07</b>	<b>28,500.92</b>	<b>28,603.29</b>	<b>118,969.10</b>	<b>113,397.63</b>	
<b>2. Segmental Results (i.e. Profit before tax and minority interest)</b>						
a Retail Banking	1,970.03	1,929.63	1,688.80	7,141.42	5,385.30	
b Wholesale Banking	(3,621.35)	(1,587.05)	(839.42)	(8,281.30)	(7,434.11)	
c Treasury	2,379.15	1,126.81	1,156.62	7,745.14	12,081.45	
d Other Banking	(106.53)	115.89	80.91	570.54	302.17	
e Life Insurance	361.05	481.01	429.79	1,719.13	1,784.86	
f General Insurance	287.17	322.35	248.63	1,196.23	910.10	
g Others	565.67	477.81	381.67	2,104.08	2,176.43	
<b>Total segment results</b>	<b>1,835.19</b>	<b>2,866.45</b>	<b>3,147.00</b>	<b>12,195.24</b>	<b>15,206.20</b>	
Less: Inter segment adjustment	218.18	450.43	345.67	1,216.78	1,396.85	
Unallocated expenses	..	..	..	..	..	
<b>Profit before tax and minority interest</b>	<b>1,617.01</b>	<b>2,416.02</b>	<b>2,801.33</b>	<b>10,978.46</b>	<b>13,809.35</b>	
<b>3. Segment assets</b>						
a Retail Banking	258,638.54	241,801.22	213,695.04	258,638.54	213,695.04	
b Wholesale Banking	265,771.22	274,491.81	261,265.28	265,771.22	261,265.28	
c Treasury	330,424.21	273,787.23	274,850.88	330,424.21	274,850.88	
d Other Banking	68,080.51	66,645.66	64,324.61	68,080.51	64,324.61	
e Life Insurance	141,512.91	140,004.52	124,437.71	141,512.91	124,437.71	
f General Insurance	29,463.26	27,667.31	23,060.99	29,463.26	23,060.99	
g Others	31,382.41	29,772.70	25,419.57	31,382.41	25,419.57	
h Unallocated	14,483.81	13,372.28	11,908.28	14,483.81	11,908.28	
<b>Total</b>	<b>1,139,756.87</b>	<b>1,067,542.73</b>	<b>998,962.36</b>	<b>1,139,756.87</b>	<b>998,962.36</b>	
Less: Inter segment adjustment	15,475.83	13,865.62	13,237.71	15,475.83	13,237.71	
<b>Total segment assets</b>	<b>1,124,281.04</b>	<b>1,053,677.11</b>	<b>985,724.65</b>	<b>1,124,281.04</b>	<b>985,724.65</b>	
<b>4. Segment liabilities</b>						
a Retail Banking	413,502.37	389,383.72	367,808.59	413,502.37	367,808.59	
b Wholesale Banking	167,268.24	151,248.75	149,519.15	167,268.24	149,519.15	
c Treasury	206,764.86	182,140.03	167,785.04	206,764.86	167,785.04	
d Other Banking	55,169.92	52,869.00	50,380.33	55,169.92	50,380.33	
e Life Insurance	134,838.61	133,460.23	118,333.66	134,838.61	118,333.66	
f General Insurance	24,465.60	22,707.54	18,948.34	24,465.60	18,948.34	
g Others	27,117.57	25,650.36	21,555.25	27,117.57	21,555.25	
h Unallocated	..	..	..	..	..	
<b>Total</b>	<b>1,029,127.17</b>	<b>957,459.63</b>	<b>894,330.36</b>	<b>1,029,127.17</b>	<b>894,330.36</b>	
Less: Inter segment adjustment	15,475.83	13,865.62	13,237.71	15,475.83	13,237.71	
<b>Total segment liabilities</b>	<b>1,013,651.34</b>	<b>943,594.01</b>	<b>881,092.65</b>	<b>1,013,651.34</b>	<b>881,092.65</b>	
<b>5. Capital employed (i.e. Segment assets - Segment liabilities)</b>						
a Retail Banking	(154,863.83)	(147,582.50)	(154,113.55)	(154,863.83)	(154,113.55)	
b Wholesale Banking	98,502.98	123,243.06	111,746.13	98,502.98	111,746.13	
c Treasury	123,659.35	91,647.20	107,065.84	123,659.35	107,065.84	
d Other Banking	12,910.59	13,776.66	13,944.28	12,910.59	13,944.28	
e Life Insurance	6,674.30	6,544.29	6,104.05	6,674.30	6,104.05	
f General Insurance	4,997.66	4,959.77	4,112.65	4,997.66	4,112.65	
g Others	4,264.84	4,122.34	3,864.32	4,264.84	3,864.32	
h Unallocated	14,483.81	13,372.28	11,908.28	14,483.81	11,908.28	
<b>Total capital employed</b>	<b>110,629.70</b>	<b>110,083.10</b>	<b>104,632.00</b>	<b>110,629.70</b>	<b>104,632.00</b>	

**Notes on segmental results:**

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.



2. 'Retail Banking' includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
4. 'Treasury' includes the entire investment and derivative portfolio of the Bank.
5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
8. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.





**Notes:**

1. The above financial results have been approved by the Board of Directors at its meeting held on May 7, 2018. The auditors have issued an unmodified opinion on the unconsolidated financial statements for FY2018.
2. In accordance with RBI guidelines on 'Basel III Capital Regulations' read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at March 31, 2018 including leverage ratio and liquidity coverage ratio is available at <http://www.icicibank.com/regulatory-disclosure.page>.
3. The Bank sold equity shares representing 7.00% shareholding in ICICI Lombard General Insurance Company Limited in an initial public offer (IPO) during Q2-2018 for a total consideration of ₹ 2,099.43 crore. The sale resulted in a gain (after IPO related expenses) of ₹ 2,012.15 crore in unconsolidated financial results and ₹ 1,711.32 crore in consolidated financial results for FY2018. Further, during Q4-2018, the Bank sold equity shares representing 20.78% shareholding in ICICI Securities Limited in an IPO for a total consideration of ₹ 3,480.12 crore. The sale resulted in a gain (after IPO related expenses) of ₹ 3,319.77 crore in unconsolidated financial results and ₹ 3,208.16 crore in consolidated financial results for Q4-2018 and FY2018.

During FY2017, the Bank sold a part of its shareholding in ICICI Prudential Life Insurance Company Limited in an initial public offer (IPO) for a total consideration of ₹ 6,056.79 crore. The sale resulted in a gain (after IPO related expenses) of ₹ 5,682.03 crore in unconsolidated financial results and ₹ 5,129.88 crore in consolidated financial results for FY2017.

4. The shareholders of the Bank approved the issue of bonus shares of ₹ 2 each in the proportion of 1:10, i.e. 1 (one) bonus equity share of ₹ 2 each for every 10 (ten) fully paid-up equity shares held (including shares underlying ADS), through postal ballot on June 12, 2017. Accordingly, the Bank issued 582,984,544 equity shares as bonus shares during Q1-2018. Further, the basic and diluted earnings per share have been re-stated for Q4-2017 and FY2017 as required by Accounting Standard (AS) 20 - Earnings per share.
5. On April 18, 2017, RBI through its circular advised that the provisioning rates prescribed as per the prudential norms circular are the regulatory minimum and banks are encouraged to make provisions at higher rates in respect of advances to stressed sectors of the economy and had specifically highlighted the telecom sector. Accordingly, during FY2018, the Bank as per its Board approved policy made additional general provision amounting to ₹ 191.15 crore on standard loans to borrowers.
6. During Q1-2018 and Q2-2018, RBI advised the banks to initiate insolvency resolution process under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) for certain specific accounts. RBI also required the banks to make provision at 50% of the secured portion and 100% of unsecured portion, or provision as per extant RBI guideline on asset classification norms, whichever is higher. Subsequently, in April 2018, RBI revised the provisioning requirements in respect of these specified cases from 50% of secured portion to 40% of secured portion at March 31, 2018 and to 50% of the secured portion at June 30, 2018. Accordingly, the Bank has made the provision on these accounts as per April 2018 guidelines of RBI.
7. On February 12, 2018, RBI issued a revised framework for resolution of stressed assets, which superseded the existing guidelines on SDR, change in ownership outside SDR (except projects under implementation) and S4A with immediate effect. Under the revised framework, the stand-still benefits for accounts where any of these schemes had been invoked but not yet implemented were revoked and accordingly these accounts have been classified as per the extant RBI norms on income recognition and asset classification.
8. During Q1-2018, with the approval of Board of Directors, the Bank had transferred securities amounting to ₹ 24,362.06 crore from held-to-maturity (HTM) category to available-for-sale (AFS) category, being transfer of securities at the beginning of the accounting year as permitted by RBI. Further, the Bank undertook one transaction during Q4-2018 for sale of securities with net book value of ₹ 59.86 crore, amounting to 0.07% of HTM portfolio and 52 transactions for sale of securities during FY2018 with net book value of ₹ 4,403.95 crore, amounting to 4.69% of HTM portfolio at April 1, 2017 (Q3-2018: 51 transactions for ₹ 4,344.09 crore, amounting to 4.62% of HTM portfolio at April 1, 2017). During FY2017, the Bank undertook 1,547 transactions for sale of securities with a net book value of ₹ 70,002.45 crore, amounting to 70.60% of the HTM portfolio at April 1, 2016 (Q4-2017: 566 transactions for ₹ 22,026.79 crore, amounting to 22.22% of HTM portfolio). The above sale is excluding sale to RBI under pre-announced Open Market Operation auctions and repurchase of government securities by Government of India, as permitted by RBI guidelines.





9. In terms of the RBI circular no. DBR.BP.BC.No.63/21.04.018/2016-17 dated April 18, 2017, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements, wherever either (a) the additional provisioning requirements assessed by RBI exceed 15% of the published net profits after tax for the reference period or (b) the additional Gross NPAs identified by RBI exceed 15% of the published incremental Gross NPAs for the reference period, or both. Based on the above, no disclosure on divergence in asset classification and provisioning for NPAs is required with respect to RBI's annual supervisory process for FY2017.
10. On April 2, 2018, RBI through its circular, allowed banks to spread provisioning for mark to market (MTM) losses on investments held in AFS and HFT for the quarters ended December 31, 2017 and March 31, 2018. The losses can be spread over four quarters, commencing from the quarter in which the loss has been incurred. The Bank has not taken this option and has accounted for the entire MTM gain/(loss) during the quarter to which it pertained.
11. The Bank has classified three borrower accounts in the gems and jewellery sector with fund-based outstanding of ₹ 794.87 crore as fraud and non-performing and during Q4-2018 made a provision of ₹ 289.45 crore through profit and loss account and ₹ 505.42 crore by debiting reserves and surplus, as permitted by RBI. Additionally, during Q4-2018 the Bank has also made provision for certain other fraud and non-performing cases by debiting reserves and surplus amounting to ₹ 19.98 crore, as permitted by RBI. The provision made by debiting reserves and surplus will be reversed and accounted through the profit and loss account over the subsequent quarters of the year ending March 31, 2019.
12. As mentioned by RBI in its press release dated March 29, 2018, RBI has through an order dated March 26, 2018, imposed a monetary penalty of ₹ 58.90 crore on the Bank for non-compliance with directions/guidelines issued by RBI. This penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.
13. During Q4-2018, the Bank has allotted 5,678,950 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
14. The Board of Directors has recommended a dividend of ₹ 1.50 per equity share for FY2018. The declaration and payment of dividend is subject to requisite approvals.
15. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
16. The amounts for Q4-2018 are balancing amounts between the amounts as per audited accounts for FY2018 and 9M-2018.
17. The above unconsolidated and consolidated financial results are audited by the statutory auditors, B S R & Co. LLP, Chartered Accountants.
18. ₹ 1 crore = ₹ 10.0 million.

**For and on behalf of the Board of Directors**

*N. S. Kannan*

**N. S. Kannan**  
**Executive Director**  
**DIN-00066009**

**Place: Mumbai**  
**Date: May 7, 2018**

