

STANDALONE FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Q2-2020)	(Q1-2020)	(Q2-2019)	(H1-2020)	(H1-2019)	(FY2019)
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1.	Interest earned (a)+(b)+(c)+(d)	18,565.30	17,980.06	15,105.63	36,545.36	29,827.99	63,401.19
	a) Interest/discount on advances/bills	14,304.00	13,616.42	11,511.75	27,920.42	22,493.55	47,942.62
	b) Income on investments	3,725.89	3,645.44	3,086.25	7,371.33	6,222.07	12,796.88
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	136.22	147.48	147.47	283.70	374.02	736.09
	d) Others	399.19	570.72	360.16	969.91	738.35	1,925.60
2.	Other income (refer note no. 4)	4,194.22	3,425.44	3,156.49	7,619.66	7,008.30	14,512.17
3.	TOTAL INCOME (1)+(2)	22,759.52	21,405.50	18,262.12	44,165.02	36,836.29	77,913.36
4.	Interest expended	10,507.87	10,242.63	8,688.05	20,750.50	17,308.51	36,386.40
5.	Operating expenses (e)+(f)	5,377.55	4,874.41	4,324.36	10,251.96	8,469.69	18,089.06
	e) Employee cost	2,141.32	1,953.30	1,661.37	4,094.62	3,175.25	6,808.24
	f) Other operating expenses	3,236.23	2,921.11	2,662.99	6,157.34	5,294.44	11,280.82
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	15,885.42	15,117.04	13,012.41	31,002.46	25,778.20	54,475.46
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	6,874.10	6,288.46	5,249.71	13,162.56	11,058.09	23,437.90
8.	Provisions (other than tax) and contingencies	2,506.87	3,495.73	3,994.29	6,002.60	9,965.58	19,661.14
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	4,367.23	2,792.73	1,255.42	7,159.96	1,092.51	3,776.76
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	4,367.23	2,792.73	1,255.42	7,159.96	1,092.51	3,776.76
12.	Tax expense (g)+(h)	3,712.27	884.70	346.54	4,596.97	303.18	413.46
	g) Current period tax	691.60	735.07	324.03	1,426.67	282.39	3,360.60
	h) Deferred tax adjustment (refer note no. 5)	3,020.67	149.63	22.51	3,170.30	20.79	(2,947.14)
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	654.96	1,908.03	908.88	2,562.99	789.33	3,363.30
14.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
15.	NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)	654.96	1,908.03	908.88	2,562.99	789.33	3,363.30
16.	Paid-up equity share capital (face value ₹ 2 each)	1,292.15	1,290.73	1,287.24	1,292.15	1,287.24	1,289.46
17.	Reserves excluding revaluation reserves	106,269.32	106,059.73	101,079.76	106,269.32	101,079.76	104,029.40
18.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.30%	0.30%	0.20%	0.30%	0.20%	0.25%
	ii) Capital adequacy ratio (Basel III)	16.14%	16.19%	17.84%	16.14%	17.84%	16.89%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.01	2.96	1.41	3.97	1.23	5.23
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.00	2.91	1.40	3.91	1.22	5.17
19.	NPA Ratio ¹						
	i) Gross non-performing customer assets (net of write-off)	45,638.79	45,763.08	54,488.96	45,638.79	54,488.96	46,291.63
	ii) Net non-performing customer assets	10,916.40	11,856.54	22,085.68	10,916.40	22,085.68	13,577.43
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	6.37%	6.49%	8.54%	6.37%	8.54%	6.70%
	iv) % of net non-performing customer assets to net customer assets	1.60%	1.77%	3.65%	1.60%	3.65%	2.06%
20.	Return on assets (annualised)	0.27%	0.81%	0.43%	0.54%	0.19%	0.39%

1. At September 30, 2019, the percentage of gross non-performing advances (net of write-off) to gross advances was 6.90% (June 30, 2019: 7.21%, March 31, 2019: 7.38%, September 30, 2018: 9.30%) and net non-performing advances to net advances was 1.74% (June 30, 2019: 1.98%, March 31, 2019: 2.29%, September 30, 2018: 4.05%).

SUMMARISED STANDALONE BALANCE SHEET

(₹ in crore)

Particulars	At			
	September 30, 2019	June 30, 2019	March 31, 2019	September 30, 2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Capital and Liabilities				
Capital	1,292.15	1,290.73	1,289.46	1,287.24
Employees stock options outstanding	4.06	4.51	4.68	5.49
Reserves and surplus	109,313.83	109,104.24	107,073.91	104,080.31
Deposits	696,272.98	660,731.75	652,919.67	558,668.86
Borrowings (includes preference shares and subordinated debt)	151,032.83	156,719.96	165,319.97	174,685.78
Other liabilities and provisions	39,095.08	35,901.31	37,851.46	35,612.29
Total Capital and Liabilities	997,010.93	963,752.50	964,459.15	874,339.97
Assets				
Cash and balances with Reserve Bank of India	41,495.45	35,989.61	37,858.01	33,121.69
Balances with banks and money at call and short notice	30,143.97	29,757.80	42,438.28	24,490.06
Investments	223,375.62	219,996.18	207,732.68	187,500.31
Advances	613,358.73	592,415.36	586,646.58	544,486.62
Fixed assets	7,936.37	7,858.04	7,931.43	7,841.95
Other assets	80,700.79	77,735.51	81,852.17	76,899.34
Total Assets	997,010.93	963,752.50	964,459.15	874,339.97

STANDALONE CASH FLOW STATEMENTS

(₹ in crore)

Particulars	Period ended		
	September 30, 2019	March 31, 2019	September 30, 2018
	(H1-2020) (Unaudited)	(FY2019) (Audited)	(H1-2019) (Audited)
Cash flow from/(used in) operating activities			
Profit/(loss) before taxes		7,159.96	3,776.76
			1,092.51
Adjustments for:			
Depreciation and amortisation		508.14	872.85
Net (appreciation)/depreciation on investments		732.92	(22.82)
Provision in respect of non-performing and other assets		4,989.88	16,811.20
General provision for standard assets		208.94	255.37
Provision for contingencies & others		576.71	2,238.35
			423.89
Income from subsidiaries, joint ventures and consolidated entities		(568.17)	(1,077.95)
(Profit)/loss on sale of fixed assets		(0.55)	(0.19)
	(i)	13,607.83	22,853.57
			10,545.08
Adjustments for:			
(Increase)/decrease in investments		3,967.19	19,591.71
(Increase)/decrease in advances		(31,699.81)	(90,641.48)
Increase/(decrease) in deposits		43,353.31	91,944.46
(Increase)/decrease in other assets		(1,860.34)	(3,780.01)
Increase/(decrease) in other liabilities and provisions		457.74	5,168.10
	(ii)	14,218.09	22,282.78
			(13,807.21)
Refund/(payment) of direct taxes	(iii)	(1,482.23)	(6,717.57)
Net cash flow from/(used in) operating activities (i) + (ii) + (iii)	(A)	26,343.69	38,418.78
Cash flow from/(used in) investing activities			
Redemption/sale from/(investments in) subsidiaries and/or joint ventures (including application money)			1,138.30
Income from subsidiaries, joint ventures and consolidated entities		568.17	1,077.95
Purchase of fixed assets		(565.79)	(830.92)
Proceeds from sale of fixed assets		8.86	38.03
(Purchase)/sale of held-to-maturity securities		(20,343.05)	(25,298.67)
Net cash flow from/(used in) investing activities	(B)	(20,331.81)	(23,875.31)
Cash flow from/(used in) financing activities			
Proceeds from issue of share capital (including ESOPs)		269.84	348.63
Proceeds from long-term borrowings		14,059.54	14,436.39
Repayment of long-term borrowings		(19,181.63)	(20,201.29)
Net proceeds/(repayment) of short-term borrowings		(9,225.67)	(11,869.69)
Dividend and dividend tax paid		(645.31)	(965.13)
Net cash flow from/(used in) financing activities	(C)	(14,723.23)	(18,251.09)
Effect of exchange fluctuation on translation reserve	(D)	54.48	(165.48)
			(131.22)
Net increase/(decrease) in cash and cash equivalents		(8,656.87)	(3,873.10)
			(26,557.64)
Cash and cash equivalents at beginning of the period/year		80,296.29	84,169.39
Cash and cash equivalents at end of the period/year		71,639.42	80,296.29
			57,611.75

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2019 (Q2-2020)	June 30, 2019 (Q1-2020)	September 30, 2018 (Q2-2019)	September 30, 2019 (H1-2020)	September 30, 2018 (H1-2019)	March 31, 2019 (FY2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	21,106.28	20,365.87	17,224.20	41,472.15	33,962.37	71,981.65
	a) Interest/discout on advances/bills	15,136.52	14,431.69	12,217.35	29,568.21	23,854.35	50,884.83
	b) Income on investments	5,364.14	5,126.04	4,430.92	10,490.18	8,870.57	18,102.29
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	188.25	208.17	196.89	396.42	465.12	927.10
	d) Others	417.37	599.97	379.04	1,017.34	772.33	2,067.43
2.	Other income	16,318.50	13,503.02	14,690.62	29,821.52	27,126.57	59,324.85
3.	TOTAL INCOME (1)+(2)	37,424.78	33,868.89	31,914.82	71,293.67	61,088.94	131,306.50
4.	Interest expended	11,334.69	11,008.62	9,396.90	22,343.31	18,678.99	39,177.54
5.	Operating expenses (e)+(f)	17,726.78	15,093.30	16,053.87	32,820.08	29,219.90	64,258.88
	e) Employee cost	2,872.68	2,668.30	2,351.36	5,540.98	4,494.35	9,425.26
	f) Other operating expenses	14,854.10	12,425.00	13,702.51	27,279.10	24,725.55	54,833.62
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	29,061.47	26,101.92	25,450.77	55,163.39	47,898.89	103,436.42
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	8,363.31	7,766.97	6,464.05	16,130.28	13,190.05	27,870.08
8.	Provisions (other than tax) and contingencies	2,725.80	3,558.62	4,185.11	6,284.42	10,341.88	20,461.82
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	5,637.51	4,208.35	2,278.94	9,845.86	2,848.17	7,408.26
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	5,637.51	4,208.35	2,278.94	9,845.86	2,848.17	7,408.26
12.	Tax expense (g)+(h)	4,052.99	1,294.90	678.80	5,347.89	921.97	1,719.10
	g) Current period tax	971.65	1,275.46	702.62	2,247.11	976.94	4,808.28
	h) Deferred tax adjustment (refer note no. 5)	3,081.34	19.44	(23.82)	3,100.78	(54.97)	(3,089.18)
13.	Less: Share of profit/(loss) of minority shareholders	453.32	399.76	395.52	853.08	716.65	1,434.92
14.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)-(13)	1,131.20	2,513.69	1,204.62	3,644.89	1,209.55	4,254.24
15.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
16.	NET PROFIT/(LOSS) FOR THE PERIOD (14)-(15)	1,131.20	2,513.69	1,204.62	3,644.89	1,209.55	4,254.24
17.	Paid-up equity share capital (face value ₹ 2/- each)	1,292.15	1,290.73	1,287.24	1,292.15	1,287.24	1,289.46
18.	Reserves excluding revaluation reserves	112,910.38	112,386.99	106,661.34	112,910.38	106,661.34	109,889.27
19.	Analytical ratios						
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.75	3.90	1.87	5.65	1.88	6.61
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in ₹)	1.72	3.83	1.85	5.55	1.86	6.53

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At			
	September 30, 2019	June 30, 2019	March 31, 2019	September 30, 2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Capital and Liabilities				
Capital	1,292.15	1,290.73	1,289.46	1,287.24
Employees stock options outstanding	4.06	4.51	4.68	5.49
Reserves and surplus	115,980.38	115,456.99	112,959.27	109,686.34
Minority interest	6,848.42	6,742.65	6,580.53	6,262.67
Deposits	725,582.67	691,033.51	681,316.94	589,496.56
Borrowings (includes preference shares and subordinated debt)	204,541.59	208,214.83	210,324.12	223,211.98
Liabilities on policies in force	157,817.04	155,744.66	152,378.75	138,607.60
Other liabilities and provisions	76,123.41	71,983.71	73,940.14	68,384.40
Total Capital and Liabilities	1,288,189.72	1,250,471.59	1,238,793.89	1,136,942.28
Assets				
Cash and balances with Reserve Bank of India	41,595.13	36,061.78	38,066.28	33,204.25
Balances with banks and money at call and short notice	38,307.25	37,092.04	49,324.62	32,699.77
Investments	428,113.53	423,388.95	398,200.75	365,817.39
Advances	675,452.42	652,917.17	646,961.68	604,676.92
Fixed assets	9,708.09	9,635.18	9,660.42	9,479.38
Other assets	95,013.30	91,376.47	96,580.14	91,064.57
Total Assets	1,288,189.72	1,250,471.59	1,238,793.89	1,136,942.28

CONSOLIDATED CASH FLOW STATEMENTS

(₹ in crore)

Particulars		Period ended		
		September 30, 2019	March 31, 2019	September 30, 2018
		(H1-2020) (Unaudited)	(FY2019) (Audited)	(H1-2019) (Audited)
Cash flow from/(used in) operating activities				
Profit/(loss) before taxes		8,992.74	5,973.34	2,131.52
Adjustments for:				
Depreciation and amortisation		606.54	1,045.37	506.63
Net (appreciation)/depreciation on investments		789.43	5.79	180.82
Provision in respect of non-performing and other assets		5,013.26	17,611.40	9,162.05
General provision for standard assets		224.17	241.44	142.78
Provision for contingencies & others		595.91	2,249.86	516.47
(Profit)/loss on sale of fixed assets		(0.46)	2.20	(2.60)
Employees stock options grants		2.95	7.92	2.29
	(i)	16,224.54	27,137.32	12,639.96
Adjustments for:				
(Increase)/decrease in investments		(12,420.72)	3,346.37	18,229.53
(Increase)/decrease in advances		(33,501.79)	(97,297.84)	(46,698.82)
Increase/(decrease) in deposits		44,265.73	95,520.82	3,700.45
(Increase)/decrease in other assets		(1,422.44)	(3,169.14)	(3,137.55)
Increase/(decrease) in other liabilities and provisions		10,543.84	31,489.77	17,295.60
	(ii)	7,464.62	29,889.98	(10,610.79)
Refund/(payment) of direct taxes	(iii)	(2,245.06)	(8,356.25)	(2,105.44)
Net cash flow from/(used in) operating activities (i) + (ii) + (iii)	(A)	21,444.10	48,671.05	(76.27)
Cash flow from/(used in) investing activities				
Purchase of fixed assets		(723.60)	(1,148.15)	(525.52)
Proceeds from sale of fixed assets		15.06	46.88	35.69
(Purchase)/sale of held to maturity securities		(21,968.79)	(29,045.94)	(15,305.56)
Net cash flow from/(used in) investing activities	(B)	(22,677.33)	(30,147.21)	(15,795.39)
Cash flow from/(used in) financing activities				
Proceeds from issue of share capital (including ESOPs)		269.84	348.63	137.99
Proceeds from long-term borrowings		21,410.63	26,238.83	16,964.14
Repayment of long-term borrowings		(29,937.04)	(30,416.27)	(14,217.57)
Net proceeds/(repayment) of short-term borrowings		2,682.15	(14,999.79)	(8,986.18)
Dividend and dividend tax paid		(767.74)	(1,168.83)	(1,087.93)
Net cash flow from/(used in) financing activities	(C)	(6,342.16)	(19,997.43)	(7,189.55)
Effect of exchange fluctuation on translation reserve	(D)	86.87	(134.64)	(33.90)
Net increase/(decrease) in cash and cash equivalents				
(A) + (B) + (C) + (D)		(7,488.52)	(1,608.23)	(23,095.11)
Cash and cash equivalents at beginning of the period/year		87,390.90	88,999.13	88,999.13
Cash and cash equivalents at end of the period/year		79,902.38	87,390.90	65,904.02

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Six months ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Q2-2020)	(Q1-2020)	(Q2-2019)	(H1-2020)	(H1-2019)	(FY2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1. Segment Revenue							
a Retail Banking	18,261.59	16,697.00	14,439.21	34,958.59	28,152.38	59,172.33	
b Wholesale Banking	9,827.22	9,750.75	8,017.58	19,577.97	15,958.21	34,168.50	
c Treasury	15,517.15	14,784.36	12,702.95	30,301.51	25,852.33	54,102.18	
d Other Banking	1,019.03	1,160.60	809.52	2,179.63	1,558.31	3,742.51	
e Life Insurance	9,941.71	7,696.67	9,280.27	17,638.38	16,182.38	36,698.77	
f General Insurance	3,067.43	3,049.91	2,924.40	6,117.34	5,536.94	11,152.68	
g Others	1,770.66	1,613.94	1,482.77	3,384.60	2,880.26	6,099.57	
Total segment revenue	59,404.79	54,753.23	49,656.70	114,158.02	96,120.81	205,136.54	
Less: Inter segment revenue	21,980.01	20,884.34	17,741.88	42,864.35	35,031.87	73,830.04	
Income from operations	37,424.78	33,868.89	31,914.82	71,293.67	61,088.94	131,306.50	
2. Segmental Results (i.e. Profit before tax)							
a Retail Banking	2,568.93	1,967.66	2,120.47	4,536.59	4,166.84	8,223.12	
b Wholesale Banking	513.86	(505.55)	(1,685.03)	8.31	(5,360.57)	(10,242.34)	
c Treasury	1,111.90	1,153.50	983.52	2,265.40	2,313.97	5,340.10	
d Other Banking	348.59	430.42	22.86	779.01	188.48	591.63	
e Life Insurance	306.34	286.91	302.68	593.25	586.67	1,162.40	
f General Insurance	461.06	475.27	449.03	936.33	892.25	1,598.42	
g Others	657.60	598.57	464.11	1,256.17	758.53	2,014.27	
Total segment results	5,968.28	4,406.78	2,657.64	10,375.06	3,546.17	8,687.60	
Less: Inter segment adjustment	330.77	198.43	378.70	529.20	698.00	1,279.34	
Unallocated expenses	..	..	..	..	..	..
Profit before tax	5,637.51	4,208.35	2,278.94	9,845.86	2,848.17	7,408.26	
3. Segment assets							
a Retail Banking	330,218.45	316,614.21	274,629.71	330,218.45	274,629.71	307,155.83	
b Wholesale Banking	291,424.14	280,662.41	279,605.28	291,424.14	279,605.28	288,495.45	
c Treasury	341,571.54	329,152.98	292,632.68	341,571.54	292,632.68	333,104.97	
d Other Banking	79,073.85	79,947.81	77,732.27	79,073.85	77,732.27	76,525.15	
e Life Insurance	167,756.97	165,360.93	148,213.83	167,756.97	148,213.83	162,699.92	
f General Insurance	34,886.08	34,436.39	30,594.96	34,886.08	30,594.96	32,950.45	
g Others	38,880.83	37,516.66	31,404.68	38,880.83	31,404.68	31,490.95	
h Unallocated	18,022.01	19,857.74	15,665.61	18,022.01	15,665.61	21,124.56	
Total	1,301,833.87	1,263,549.13	1,150,479.02	1,301,833.87	1,150,479.02	1,253,547.28	
Less: Inter segment adjustment	13,644.15	13,077.54	13,536.74	13,644.15	13,536.74	14,753.39	
Total segment assets	1,288,189.72	1,250,471.59	1,136,942.28	1,288,189.72	1,136,942.28	1,238,793.89	
4. Segment liabilities							
a Retail Banking	523,595.45	493,081.58	440,803.87	523,595.45	440,803.87	488,976.00	
b Wholesale Banking	198,247.93	193,015.89	140,666.06	198,247.93	140,666.06	187,478.42	
c Treasury	173,257.09	174,345.07	201,306.65	173,257.09	201,306.65	189,732.88	
d Other Banking	65,367.14	66,555.97	62,622.12	65,367.14	62,622.12	62,755.05	
e Life Insurance	160,602.20	158,167.48	141,554.13	160,602.20	141,554.13	155,884.72	
f General Insurance	29,512.46	29,098.49	25,546.32	29,512.46	25,546.32	27,742.96	
g Others	33,975.01	32,532.42	27,000.80	33,975.01	27,000.80	26,723.84	
h Unallocated	..	..	..	..	..	..
Total	1,184,557.28	1,146,796.90	1,039,499.95	1,184,557.28	1,039,499.95	1,139,293.87	
Less: Inter segment adjustment	13,644.15	13,077.54	13,536.74	13,644.15	13,536.74	14,753.39	
Total segment liabilities	1,170,913.13	1,133,719.36	1,025,963.21	1,170,913.13	1,025,963.21	1,124,540.48	
5. Capital employed (i.e. Segment assets – Segment liabilities)							
a Retail Banking	(193,377.00)	(176,467.37)	(166,174.16)	(193,377.00)	(166,174.16)	(181,820.17)	
b Wholesale Banking	93,176.21	87,646.52	138,939.22	93,176.21	138,939.22	101,017.03	
c Treasury	168,314.45	154,807.91	91,326.03	168,314.45	91,326.03	143,372.09	
d Other Banking	13,706.71	13,391.84	15,110.15	13,706.71	15,110.15	13,770.10	
e Life Insurance	7,154.77	7,193.45	6,659.70	7,154.77	6,659.70	6,815.20	
f General Insurance	5,373.62	5,337.90	5,048.64	5,373.62	5,048.64	5,207.49	
g Others	4,905.82	4,984.24	4,403.88	4,905.82	4,403.88	4,767.11	
h Unallocated	18,022.01	19,857.74	15,665.61	18,022.01	15,665.61	21,124.56	
Total capital employed	117,276.59	116,752.23	110,979.07	117,276.59	110,979.07	114,253.41	

Notes on segmental results:

1. The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. 'Retail Banking' includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
4. 'Treasury' includes the entire investment and derivative portfolio of the Bank and ICICI Strategic Investments Fund.
5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
8. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.

Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on October 26, 2019. The statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial statements for Q2-2020 and H1-2020.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under Companies Act 2013.
3. In accordance with RBI guidelines on 'Basel III Capital Regulations', read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at September 30, 2019, including leverage ratio and liquidity coverage ratio, is available at <https://www.icicibank.com/regulatory-disclosure.page>.
4. The Bank did not divest any stake in its subsidiaries during H1-2020. During H1-2019 and FY2019, the Bank sold equity shares representing 2.00% shareholding in ICICI Prudential Life Insurance Company Limited through an offer for sale on stock exchanges. The sale resulted in net gain of ₹ 1,109.59 crore in standalone financial results and ₹ 1,005.93 crore in consolidated financial results for H1-2019 and FY2019.
5. The Bank and certain group companies have decided to exercise the option of lower tax rate available under Section 115BAA of the Income Tax Act, 1961, as introduced by Taxation Laws (Amendment) Ordinance, 2019, with effect from FY2020. Accordingly, the Bank and certain group companies have recognised the provision for income tax for Q2-2020 and H1-2020 and re-measured the accumulated deferred tax asset at March 31, 2019 based on the rate prescribed under Section 115BAA. The resultant impact has been taken through the profit and loss account. The re-measurement of accumulated deferred tax asset has resulted in a one-time additional charge of ₹ 2,919.75 crore in standalone financial results and ₹ 2,970.08 crore (net of minority interest) in consolidated financial results in Q2-2020 and H1-2020.
6. During Q2-2020, the Bank has allotted 7,078,660 equity shares of ₹ 2 each pursuant to exercise of employee stock options.
7. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
8. The above standalone and consolidated financial results have been reviewed/audited by the statutory auditors, Walker Chandio & Co LLP, Chartered Accountants.
9. ₹ 1 crore = ₹ 10.0 million.

For and on behalf of the Board of Directors

Mumbai

October 26, 2019

Vishakha Mulye
Executive Director

DIN-00203578