



# Q3-2021: Performance review

January 30, 2021

*Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions, political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, and the impact of the Covid-19 pandemic which could result in fewer business opportunities, lower revenues, and an increase in the levels of non-performing assets and provisions, depending inter alia upon the period of time for which the pandemic extends, the remedial measures adopted by governments and central banks, and the time taken for economic activity to resume at normal levels after the pandemic, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov).*



# Highlights for Q3-2021



# Key highlights for Q3-2021 (1/2)

- **14.8% y-o-y growth in core operating profit<sup>1</sup> to ₹ 80.54 billion**

## Deposit growth

- Average savings account deposits increased by 15.9% y-o-y
- Average current account deposits increased by 26.5% y-o-y
- Total deposits increased by 22.1% y-o-y at December 31, 2020

## Loan growth

- Domestic loans grew by 13.3% y-o-y and 7.5% q-o-q
- Retail loan book grew by 15.4% y-o-y and 6.8% q-o-q
- Domestic performing corporate portfolio grew by 9.6% y-o-y and 8.5% q-o-q

- **CET1<sup>2</sup> ratio of 16.79%<sup>3</sup>**

- **Profit after tax grew by 19.2% y-o-y to ₹ 49.40 billion**



1. Profit before provision and taxes, excluding treasury income
2. Common equity tier 1
3. Includes profits for 9M-2021

# Key highlights for Q3-2021 (2/2)

## Asset quality

- Loans amounting to ₹ 82.80 billion not classified as non-performing at Dec 31, 2020 pursuant to the Supreme Court's interim order (Sep 30, 2020: ₹ 14.10 billion)
  - The Bank made contingency provision of ₹ 30.12 billion for these loans
  - Utilised ₹ 18.00 billion of Covid-19 related provisions made in the earlier periods
- Provisioning policy on NPAs changed to make it more conservative
  - The contingency provision made on a prudent basis for proforma NPAs<sup>1</sup> also reflects the revised policy
  - This has resulted in higher provision on advances of ₹ 20.96 billion
- At Dec 31, 2020, the Bank held aggregate Covid-19 related provision of ₹ 99.84 billion, including contingency provision for proforma NPAs amounting to ₹ 35.09 billion
- On a proforma basis<sup>1</sup>, the provisioning coverage was robust at 77.6% at Dec 31, 2020



1. Including loans which were overdue for more than 90 days but were not classified as non-performing pursuant to the Supreme Court's interim order

# Operating performance



# P&L trends: Q3-2021

## Net interest income

Growth of 16.0% y-o-y to ₹ 99.12 billion

## Net interest margin (%)

3.67 in Q3-2021  
(Q2-2021: 3.57, Q3-2020: 3.77, FY2020: 3.73%)

## Fee income

Growth of 14.7% q-o-q to ₹ 36.01 billion

## Core operating profit to average assets

2.77% in Q3-2021  
(Q2-2021: 2.72%, Q3-2020: 2.84%,  
FY2020: 2.75%)

## Provisions

Total net provisions were ₹ 27.42 billion

## Profit after tax

19.2% y-o-y growth to ₹ 49.40 billion



# Profit & loss statement

(₹ billion)	FY 2020	Q3- 2020	9M- 2020	Q2- 2021	Q3- 2021	9M- 2021	Q3-o-Q3 (%)
Net interest income <sup>1</sup>	332.67	85.45	243.40	93.66	99.12	285.58	16.0%
Non-interest income	151.56	40.43	111.43	34.86	39.21	97.86	(3.0)%
- <i>Fee income</i>	137.11	35.96	101.12	31.39	36.01	88.44	0.1%
- <i>Dividend income from subsidiaries</i>	12.73	3.67	9.35	3.34	3.56	8.77	(3.0)%
- <i>Others</i>	1.72	0.80	0.96	0.13	(0.36)	0.65	-
<b>Core operating income</b>	<b>484.23</b>	<b>125.88</b>	<b>354.83</b>	<b>128.52</b>	<b>138.33</b>	<b>383.44</b>	<b>9.9%</b>
Operating expenses	216.15	55.71	158.23	51.33	57.79	155.58	3.7%
- <i>Employee expenses</i>	82.71	19.42	60.36	19.67	19.50	60.83	0.4%
- <i>Non-employee expenses</i>	133.44	36.29	97.87	31.66	38.29	94.75	5.5%
<b>Core operating profit</b>	<b>268.08</b>	<b>70.17</b>	<b>196.60</b>	<b>77.19</b>	<b>80.54</b>	<b>227.86</b>	<b>14.8%</b>



1. Includes interest on income tax refund of ₹ 1.96 bn in Q3-2021 and ₹ 2.46 bn in 9M-2021 (FY2020: ₹ 2.70 bn, Q3-2020: ₹ 0.16 bn, 9M-2020: ₹ 2.42 bn, Q2-2021: ₹ 0.26 bn)



# Profit & loss statement

(₹ billion)	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021	Q3-o-Q3 (%)
<b>Core operating profit</b>	<b>268.08</b>	<b>70.17</b>	<b>196.60</b>	<b>77.19</b>	<b>80.54</b>	<b>227.86</b>	<b>14.8%</b>
Treasury income	12.93	5.31	10.51	5.42 <sup>1</sup>	7.66 <sup>1</sup>	50.71 <sup>1</sup>	44.3%
Operating profit	281.01	75.48	207.11	82.61	88.20	278.57	16.9%
Net provisions	140.53	20.83	80.86	29.95	27.42 <sup>2</sup>	133.31 <sup>2</sup>	31.6%
- Covid-19 related contingency provisions <sup>4</sup>	-	-	-	4.97	30.12	35.09	-
- Covid-19 related other provisions	27.25	-	-	-	(18.00) <sup>3</sup>	37.50	-
- Other provisions	113.28	20.83	80.86	24.98	15.30	60.72	(26.5)%
<b>Profit before tax</b>	<b>140.48</b>	<b>54.65</b>	<b>126.25</b>	<b>52.66</b>	<b>60.78</b>	<b>145.26</b>	<b>11.2%</b>
Tax	61.17 <sup>5</sup>	13.19	59.16 <sup>5</sup>	10.15	11.38	27.36	(13.7)%
<b>Profit after tax</b>	<b>79.31</b>	<b>41.46</b>	<b>67.09</b>	<b>42.51</b>	<b>49.40</b>	<b>117.90</b>	<b>19.2%</b>

1. Includes profit of ₹ 3.29 bn from sale of shareholding in subsidiaries in Q3-2021 (Q2-2021: ₹ 3.05 bn; 9M-2021: ₹ 36.70 bn)
2. Net provisions includes the impact of ₹ 20.96 bn on application of more conservative provisioning policy, including on borrower accounts not classified as NPA pursuant to the Supreme Court's interim order
3. The Bank utilised ₹ 18.00 bn of Covid-19 related provisions made in the earlier periods
4. Represents provisions on borrower accounts not classified as NPA pursuant to the Supreme Court's interim order
5. Includes impact of one-time additional charge due to re-measurement of accumulated deferred tax asset at the revised marginal tax rate



# Key ratios

Percent	FY 2020	Q3- 2020	9M- 2020	Q2- 2021	Q3- 2021	9M- 2021
Net interest margin <sup>1,6</sup>	3.73	3.77	3.68	3.57	3.67	3.64
Cost of deposits <sup>6</sup>	4.96	4.92	5.02	4.22	3.97	4.23
Cost-to-income	43.5	42.5	43.3	39.2 <sup>2</sup>	40.5 <sup>2</sup>	39.1 <sup>2</sup>
Provisions/core operating profit	42.3 <sup>3</sup>	29.7	41.1	38.8	34.0 <sup>5</sup>	42.0 <sup>4,5</sup>
Provisions/average advances <sup>6</sup>	1.86 <sup>3</sup>	1.34	1.79	1.90	1.65 <sup>5</sup>	1.99 <sup>4,5</sup>
Return on average assets <sup>6</sup>	0.81	1.68	0.93	1.50	1.70	1.39
Standalone return on equity <sup>6</sup>	7.1	14.6	8.0	13.2	14.0	12.1
Weighted average EPS (₹) <sup>6</sup>	12.3	25.5	13.8	25.2	28.4	23.4
Book value (₹)	180.0	177.8	177.8	199.6	206.8	206.8

Yield, cost and margin: slide 49

Consolidated P&L and ratios: slide 50-52

1. Includes interest on income tax refund of ₹ 1.96 bn in Q3-2021 and ₹ 2.46 bn in 9M-2021 (FY2020: ₹ 2.70 bn, Q3-2020: ₹ 0.16 bn, 9M-2020: ₹ 2.42 bn, Q2-2021: ₹ 0.26 bn)

2. Excludes gain on sale of stake in subsidiaries

3. Excluding Covid-19 related other provisions of ₹ 27.25 bn in FY2020

4. Excludes Covid-19 related provisions of ₹ 37.50 bn in 9M-2021. The Bank had made Covid-19 related provisions of ₹ 55.50 bn in Q1-2021 and utilised ₹ 18.00 bn in Q3-2021

5. Includes the impact of ₹ 20.96 billion of change in provisioning policy

6. Annualised for all interim periods



# Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021
Retail	89.93	25.58	70.94	30.12	(3.29)	54.42
Wholesale	9.27	12.30	12.39	6.84	15.96	32.95
Treasury	50.55	15.66	37.81	20.16	23.65	92.71
Others	5.83	1.11	5.11	0.51	1.49	2.68
Unallocated <sup>1</sup>	(15.10)	-	-	(4.97)	22.97	(37.50)
<b>Total</b>	<b>140.48</b>	<b>54.65</b>	<b>126.25</b>	<b>52.66</b>	<b>60.78</b>	<b>145.26</b>

During Q3-2021, the Bank has changed its provisioning policy on NPAs to make it more conservative. The contingency provision made on a prudent basis for loans overdue for more than 90 days at Dec 31, 2020 but not classified as NPA pursuant to the Supreme Court's interim order, also reflects the revised policy. Results of retail segment for Q3-2021 and 9M-2021 include the impact of the above change in provisioning policy



1. Represents Covid-19 related provision

# Balance sheet growth



# Healthy funding profile

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020	Y-o-Y growth	% share at Dec 31, 2020
CASA	3,364.09	3,645.80	3,954.16	17.5%	45.2%
- Current	1,009.89	1,075.17	1,167.41	15.6%	13.4%
- Savings	2,354.20	2,570.63	2,786.74	18.4%	31.9%
Term	3,799.36	4,683.56	4,789.32	26.1%	54.8%
<b>Total deposits</b>	<b>7,163.45</b>	<b>8,329.36</b>	<b>8,743.48</b>	<b>22.1%</b>	<b>100.0%</b>
	<b>Q3-2020</b>	<b>Q2-2021</b>	<b>Q3-2021</b>		
Average CASA ratio	42.8%	40.3%	41.8%	-	-
Cost of deposits	4.92%	4.22%	3.97%	-	-

- 26.5% y-o-y growth in average CA and 15.9% y-o-y growth in average SA in Q3-2021



Balance sheet-liabilities: slide 53-54



Consolidated balance sheet: slide 55



Extensive franchise: slide 56



# Loan portfolio

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020	Y-o-Y growth	Q-o-Q growth	% share at Dec 31, 2020
Advances	6,356.54	6,526.08	6,990.17	10.0%	7.1%	100.0%
- Domestic book	5,790.67	6,102.79	6,559.56	13.3%	7.5%	93.8%
- Retail	3,976.46	4,295.81	4,587.78	15.4%	6.8%	65.6%
- SME <sup>1</sup>	217.44	233.41	270.93	24.6%	16.1%	3.9%
- Corporate and others <sup>2</sup>	1,596.77	1,573.57 <sup>3</sup>	1,700.84	6.5%	8.1%	24.3%
- Overseas book <sup>4</sup>	565.87	423.29	430.61	(23.9)%	1.7%	6.2%

- Growth in performing domestic corporate portfolio was 9.6% y-o-y and 8.5% q-o-q at Dec 31, 2020
- Including non-fund based outstanding, the share of retail portfolio was 54.1% of the total portfolio at Dec 31, 2020

Balance sheet-assets: slides 57-58



Portfolio composition: slide 59



1. SME portfolio includes borrowers with turnover less than ₹ 2.50 billion
2. Includes SME borrowers with turnover of ₹ 2.50 billion - ₹ 7.50 billion
3. Excludes investment in high-rated corporate securities under T-LTRO
4. Includes impact of exchange rate movement

# Retail portfolio

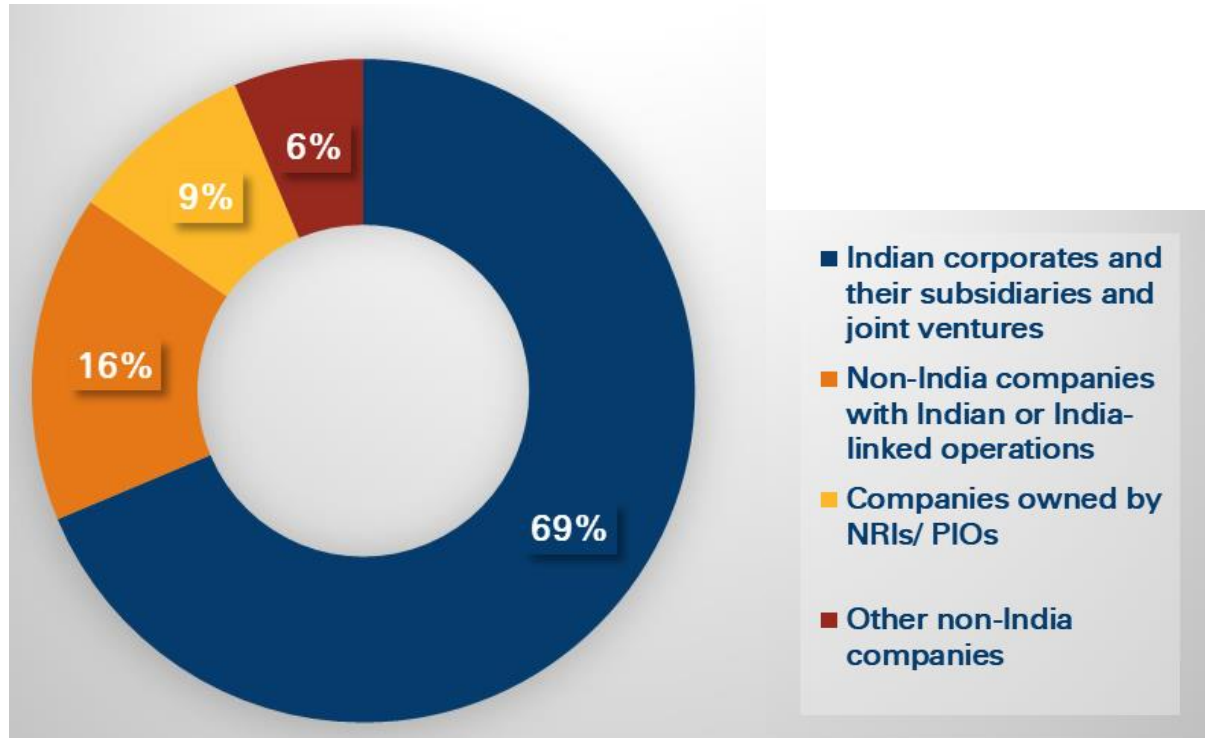
(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020	Y-o-Y growth	Q-o-Q growth	% share at Dec 31, 2020
Mortgage loans	1,963.71	2,117.34	2,257.57	15.0%	6.6%	49.2%
Vehicle loans	584.06	597.87	624.49	6.9%	4.5%	13.6%
- <i>Auto finance</i>	323.84	322.77	346.29	6.9%	7.3%	7.5%
- <i>Commercial business</i>	244.20	261.52	264.07	8.1%	1.0%	5.8%
- <i>Two wheeler loans</i>	16.02	13.58	14.13	(11.8)%	4.1%	0.3%
Business banking	251.10	311.48	349.96	39.4%	12.4%	7.6%
Rural loans	540.66	616.26	673.78	24.6%	9.3%	14.7%
Personal loans	420.41	444.91	463.93	10.4%	4.3%	10.1%
Credit cards	163.07	155.11	172.63	5.9%	11.3%	3.8%
Others	53.45	52.84	45.43	(15.0)%	(14.0)%	1.0%
- <i>Dealer funding loans</i>	32.69	38.39	29.74	(9.0)%	(22.5)%	0.6%
- <i>Loan against shares and others</i>	20.76	14.45	15.69	(24.5)%	8.5%	0.4%
<b>Total retail loans</b>	<b>3,976.46</b>	<b>4,295.81</b>	<b>4,587.78</b>	<b>15.4%</b>	<b>6.8%</b>	<b>100.0%</b>



- Till Jan 27, the Bank disbursed ~ ₹120 bn under ECLGS 1.0 scheme and disbursed ~ ₹6 bn under ECLGS 2.0 scheme

# Portfolio of overseas branches

Total outstanding<sup>1</sup> at Dec 31, 2020: USD 5.20 billion



The overseas non-India linked corporate portfolio reduced by 48.0% year-on-year from USD 3.13 billion at Dec 31, 2019 to USD 1.63 at Dec 31, 2020; decreased 14.1% sequentially at Dec 31, 2020

*Progressively exiting exposures that are not linked to India, in a planned manner*



1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending



# Technology and digital trends



# ICICI STACK: Core strategic pillar

*A comprehensive digital banking ecosystem*

*An example of hyper-personalised solution*



Hyper-personalized curated

Address needs of all customers

Cater to banking and beyond banking needs

INSTA & digital solution for every journey



Comprehensive 360 solution contextual to customers' life

ICICI Bank MINE: New age banking experience for millennials



# Leveraging digital platforms to fulfill customer needs

Expanded our state-of-the-art mobile banking app, iMobile, to iMobile Pay

*Now available for non-ICICI Bank customers*



*~0.5 mn activations from non-ICICI Bank customers since its launch just two months back*

*The volume of mobile banking transactions increased by 59.5% y-o-y in Q3-2021*



# Recent digital initiatives

**BizPay360 – a smart bulk payment solution on corporate internet banking**



**Instant digital activation**



**Intuitive dashboard – easy reconciliation**



**DIY customisations**



**One click single/multiple payments**



**Single file upload**



**Secure – 2 factor authentication**



**Detailed reports & MIS at day end; Plan all future payments**

**Online platform for foreign companies setting up operations in India**

**Infinite India**



**Quick and easy incorporation**

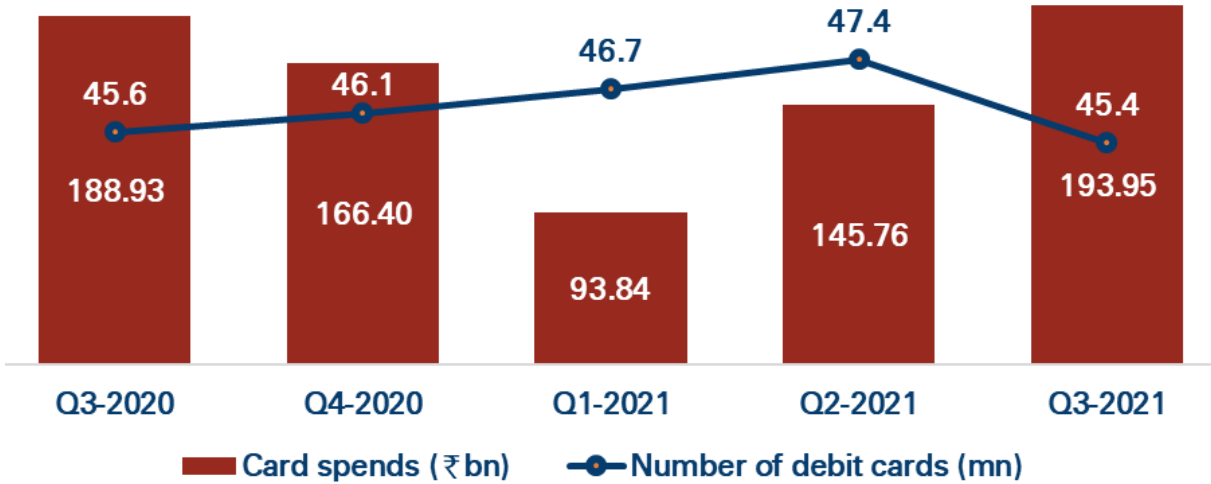
**Integrated banking experience**

**Marketplace for business services**

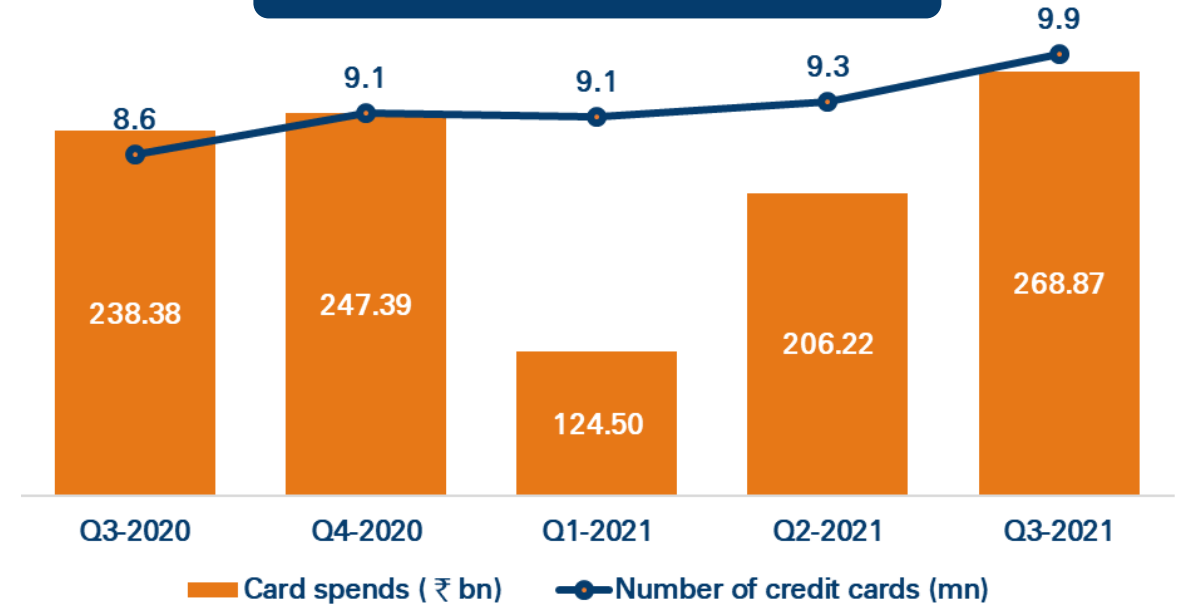
***Simplifying entry of MNCs in India***

# Debit and credit cards

## Debit cards



## Credit cards



Card spends in December 2020 **has reached** pre-Covid levels

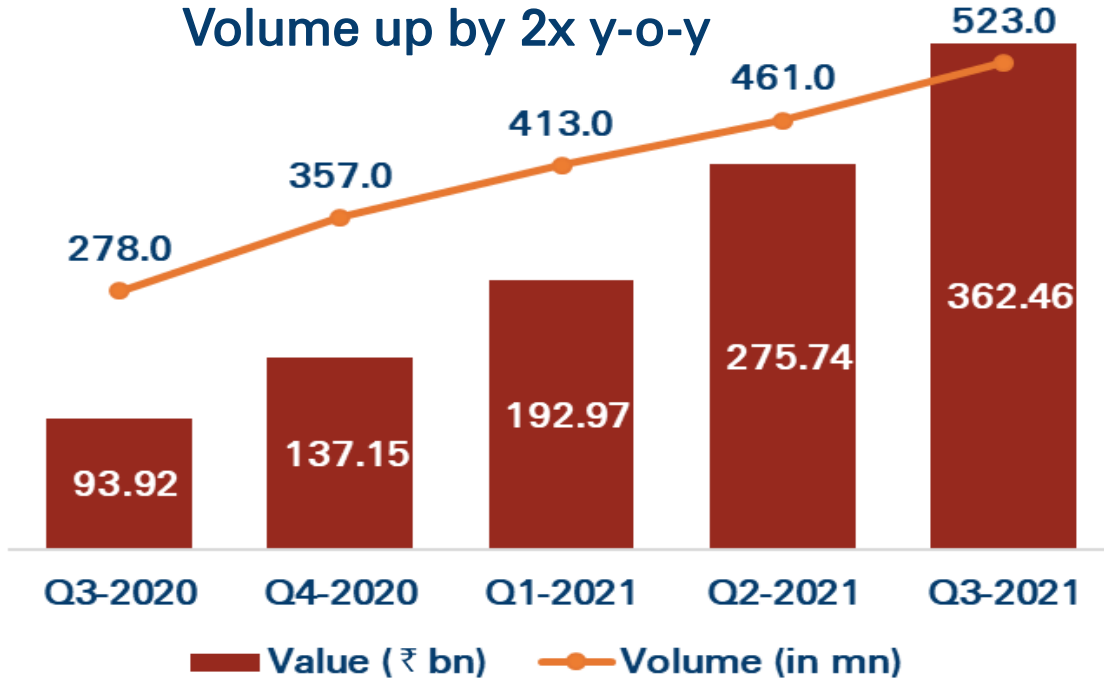


*Fastest co-branded card to cross 1 million milestone;* till Dec 31, 2020 the Bank has issued 1.4 million cards

# Growth in payments

## UPI: P2M<sup>1</sup> transactions

Value up by 4x y-o-y;  
Volume up by 2x y-o-y

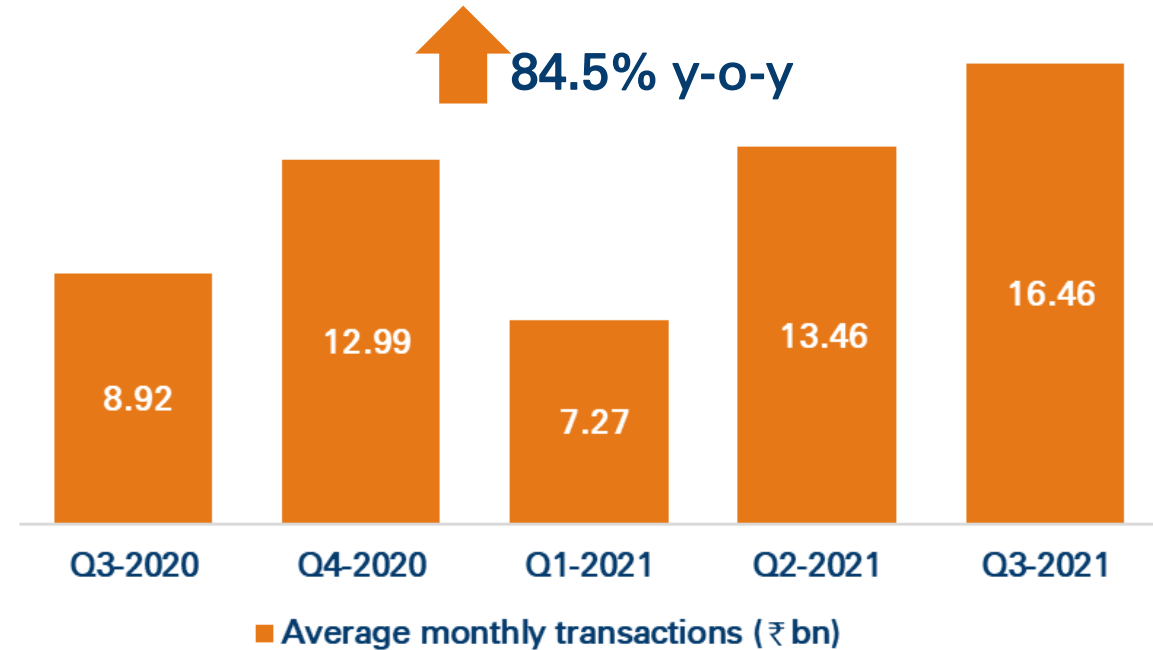


Market share by volume was 20% in Dec 2020; ranked **3<sup>rd</sup>** in the industry



1. Payments to merchants


## Electronic toll collections through FASTag




Market share by value was 37% in Dec 2020; ranked **1<sup>st</sup>** in the industry




# Digital sourcing and transactions in 9M-2021




**Personal loans**  
90% sourced via Insta<sup>1</sup>



**Credit cards**  
82% sourced digitally<sup>1</sup>



**Term life insurance**  
36% protection policies sold online



**Fixed deposits**  
59% sourced via digital channels



**SIPs initiated**  
53% initiated via digital channels

**Video KYC**



- Launched in June 2020, to onboard new savings account (including salary accounts), personal loan and credit card customers
- In Dec 2020, **~41% of salary account** customers and **~46% of the credit card customers** were onboarded using **video KYC**

**Over 90% of savings account transactions<sup>2</sup> through digital channels<sup>3</sup>**



1. Percentage share based on count of customers. Includes insta and digitally onboarded  
2. Financial and non-financial  
3. Includes internet, mobile, POS, touch banking, phone banking and debit cards e-commerce transactions

# Asset quality trends





# NPA trends

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Sep 30, 2020 (Proforma) <sup>2</sup>	Dec 31, 2020	Dec 31, 2020 (Proforma) <sup>2</sup>
Gross NPAs <sup>1</sup>	434.54	389.89	403.99	348.60	431.40
Less: cumulative provisions	330.65	318.01	322.98	299.99	335.08
<b>Net NPAs<sup>1</sup></b>	<b>103.89</b>	<b>71.88</b>	<b>81.01</b>	<b>48.61</b>	<b>96.32</b>
Gross NPA ratio <sup>1</sup>	5.95%	5.17%	5.36%	4.38%	5.42%
Net NPA ratio <sup>1</sup>	1.49%	1.00%	1.12%	0.63%	1.26%
<b>Provision coverage ratio</b>	<b>76.2%</b>	<b>81.5%</b>	<b>79.9%</b>	<b>86.0%</b>	<b>77.6%</b>

- Net investment in security receipts of ARCs was ₹ 18.44 billion at Dec 31, 2020 (Sep 30, 2020: ₹ 18.80 billion)



1. Based on customer assets
2. Includes borrower accounts that have not been classified as non-performing pursuant to the Supreme Court's interim order

Retail NPAs: slide 60



# NPA movement

NPA movement <sup>1</sup> (₹ billion)	FY2020	Q3-2020	Q2-2021	Q3-2021
Opening gross NPA	462.92	456.39	403.86	389.89
Add: gross additions	142.95	43.63	30.17	4.71
- Retail	57.85	18.90	17.49	3.94
- Corporate and SME	85.10	24.73	12.68	0.77
Less: recoveries, upgrades & others	76.73	40.88	19.45	17.76
- Retail	27.20	7.79 <sup>3</sup>	6.83	9.33
- Corporate and SME	49.53	33.09 <sup>4</sup>	12.62	8.43
Net additions	66.22	2.75	10.72	(13.05)
Less: write-offs	113.00	24.60	24.69	27.36
: sale of NPAs	2.05	-	-	0.88
<b>Closing gross NPAs</b>	<b>414.09</b>	<b>434.54</b>	<b>389.89</b>	<b>348.60</b>
<b>Closing proforma NPAs (as of date)</b>	<b>-</b>	<b>-</b>	<b>14.10</b>	<b>82.80<sup>2</sup></b>
<b>Closing gross including pro forma NPAs</b>	<b>414.09</b>	<b>434.54</b>	<b>403.99</b>	<b>431.40</b>



1. Based on customer assets

2. Includes ₹ 75.21 billion from the retail portfolio and ₹ 7.59 billion from the corporate and SME portfolio

# Resolution under RBI framework of August 2020

- The total fund based outstanding to all borrowers, excluding overdue borrower accounts not classified as non-performing pursuant to the Supreme Court's interim order, under resolution was ₹ 25.46 billion or about 0.4% of the total loan portfolio at December 31, 2020
  - ₹ 8.37 billion was from the retail loan portfolio
  - ₹ 17.09 billion was from the corporate and SME loan portfolio
    - Except one lease rental discounting account, all corporate and SME borrowers under resolution were rated below investment grade at December 31, 2020
- The Bank holds provisions of ₹ 3.85 billion, which is higher than the requirement as per RBI guidelines



# Standard asset and other provisions

(₹ billion)	Jun 30, 2020	Sep 30, 2020	Dec 31, 2020
Covid-19 related contingency provisions <sup>1</sup>	-	4.97	35.09
Covid-19 related other provisions	82.75	82.75	64.75
Provision on non-fund based o/s to NPAs	13.98	14.37	13.97
General provisions on standard assets and other provisions	46.95	45.22	50.20
<b>Total</b>	<b>143.68</b>	<b>147.31</b>	<b>164.01</b>
<b>Total as a % of net advances</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.3%</b>

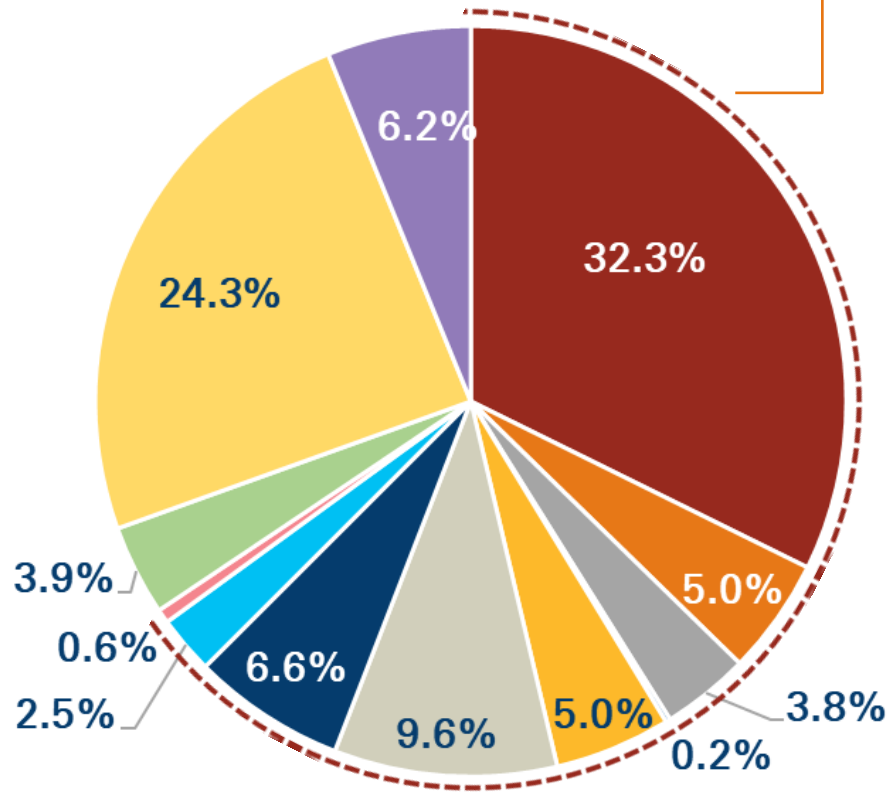


1. Represents provisions on borrower accounts not classified as non-performing pursuant to the Supreme Court's interim order

# Diversified and granular loan book

At December 31, 2020

- Mortgage loans
- Auto finance
- Commercial business
- Two wheeler loans
- Business banking
- Rural loans
- Personal loans
- Credit cards
- Other retail loans<sup>1</sup>
- SME
- Corporate and others
- Overseas book



65.6% of total loans are retail<sup>2</sup>

*Retail portfolio largely secured and built on proprietary data and analytics in addition to bureau checks and well-priced in relation to risk*

*Focus on granular exposures and higher rated corporates; provide full suite of banking products to corporate clients and their ecosystems*



1. Includes dealer funding, loan against shares and others
2. Including non-fund based outstanding, the share of retail portfolio was 54.1% of the total portfolio at Dec 31, 2020

# Rating-wise total loan book

Rating category <sup>1,2</sup>	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Sep 30, 2020	Dec 31, 2020
AA- and above	37.2%	42.4%	45.1%	44.4%	47.3%	49.2%
A+, A, A-	19.0%	20.1%	22.0%	25.8%	24.3%	22.8%
<b>A- and above</b>	<b>56.2%</b>	<b>62.5%</b>	<b>67.1%</b>	<b>70.2%</b>	<b>71.6%</b>	<b>72.0%</b>
BBB+, BBB, BBB-	28.7%	27.5%	28.2%	26.6%	25.6%	24.3%
BB and below	9.2%	4.0%	2.2%	1.4%	1.5%	1.6%
Non-performing loans (proforma)	5.4%	5.4%	2.3%	1.5%	1.1%	1.9% <sup>3</sup>
Unrated	0.5%	0.6%	0.2%	0.3%	0.2%	0.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total net advances (₹ billion)</b>	<b>4,642</b>	<b>5,124</b>	<b>5,866</b>	<b>6,453</b>	<b>6,526</b>	<b>6,990</b>



1. Based on internal ratings
2. For retail loans, ratings have been undertaken at the product level
3. Includes gross loans amounting to ₹ 82.80 billion not classified as non-performing pursuant to the Supreme Court's interim order. The contingency provision of ₹ 35.09 billion held against these loans has not been netted off in the above table

# Mortgage portfolio



Total mortgage portfolio includes home loans ~70%, top-up loans given to existing home loan customers 6%, office premises loans ~5% and loan against property ~19%



Mortgage **disbursements increased sequentially**; driven by digitization of entire underwriting process with instant loan approvals and expansion of footprint outside tier 1 cities



Launched '**NRI Home Utsav**', a virtual property exhibition showcasing real estate projects by renowned developers in select geographies such as USA, Canada, UK, Hong Kong, Singapore, UAE and Bahrain



Express Home loans, a user friendly digital platform, customers can get a provisional sanction letter online by following a few simple steps; facility is available to both new to bank and existing bank customers

**~70%**

mortgage customers have liability relationship with the Bank

**~ ₹ 3.2 mn**

Average ticket size of home loan

**~65%**

Average loan-to-value ratio of home loan

**~55%**

Average loan-to-value ratio of loan against property



# Vehicle loans

## Auto finance



Auto loan comprises 86% new vehicles and 14% used vehicles



**Disbursements** continue to rise since September; **crossed pre-Covid levels** in December reflecting the rise in sale of passenger cars due to pent-up demand, shift to private transport

~50%

New vehicle customers have an existing relationship with the Bank

~40%

Used vehicle customers have an existing relationship with the Bank



## Commercial business



Disbursements grew sequentially in Q3-2021, yet continue to remain below pre-Covid levels

**Growth** attributed to realisation of **replacement cycle**, **pent-up demand** and gradual increment in overall industrial production + demand from the **rural areas** for agriculture

~3%

Contribution of top 20 customers in the commercial vehicle portfolio

~60%

Customers with long vintage, well seasoned and have witnessed multiple business cycles



# Rural and personal loan and credit card portfolio

## Rural loans

Gold loans and kisan credit cards comprise 3% each of the total loan book; overall micro finance loans are negligible



Disbursements across portfolio **continue to remain robust** in the quarter **driven by jewel loans**



**Express Agri:** A mobile application enabling employees to capture and submit loan applications from the applicant's doorstep, check indicative eligibility, eKYC and pre-approved offers; **reduces the turnaround time and cost to service new loan applications**



## Personal loans and credit cards



Disbursements in personal loans **grew in Q3-2021** compared to Q2-2021, yet continue to remain below pre-Covid levels



Credit card spends **reached pre-Covid levels** in December led by spends in health & wellness, electronics and e-commerce

**~70%** Portfolio to existing customers

**~85%** Portfolio comprises of salaried individuals

**~75%** Of salaried customers from well rated corporates, MNCs, and government entities

# SME and business banking portfolio



Focus on parameterised and programme based lending, digital channels, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



Customer sourcing in SME portfolio largely through the internal channels of branches, wealth management and private banking



**Primary collateral** in the business banking portfolio in the form of **charge on current assets** and backed by self-occupied residential or commercial or industrial property



**Average daily credit summations** in the overdraft accounts of the SME and business banking customers in aggregate have **continued to remain healthy in Dec**

~ ₹ 110 million

average ticket size of the incremental sanctions in SME

₹ 10-15 mn

Average ticket size of business banking loan

~ 90%

Of business banking book fully collateralized with a collateral cover of > 100%



# Corporate and SME: BB and below

₹ billion	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
<b>BB and below outstanding<sup>1</sup></b>	<b>174.03</b>	<b>161.67</b>	<b>180.61</b>
- Fund and non-fund o/s to restructured loans	1.96	2.08	1.64
- Non-fund o/s to proforma non-performing loans <sup>2,3</sup>	39.19	42.38	44.07
- Borrowers under RBI resolution schemes <sup>4</sup>	38.94	12.35	12.22
- Other borrowers with o/s greater than ₹ 1.00 bn <sup>4</sup>	59.78	68.45	83.01
- Other borrowers with o/s less than ₹ 1.00 bn <sup>4</sup>	34.16	36.41	39.67

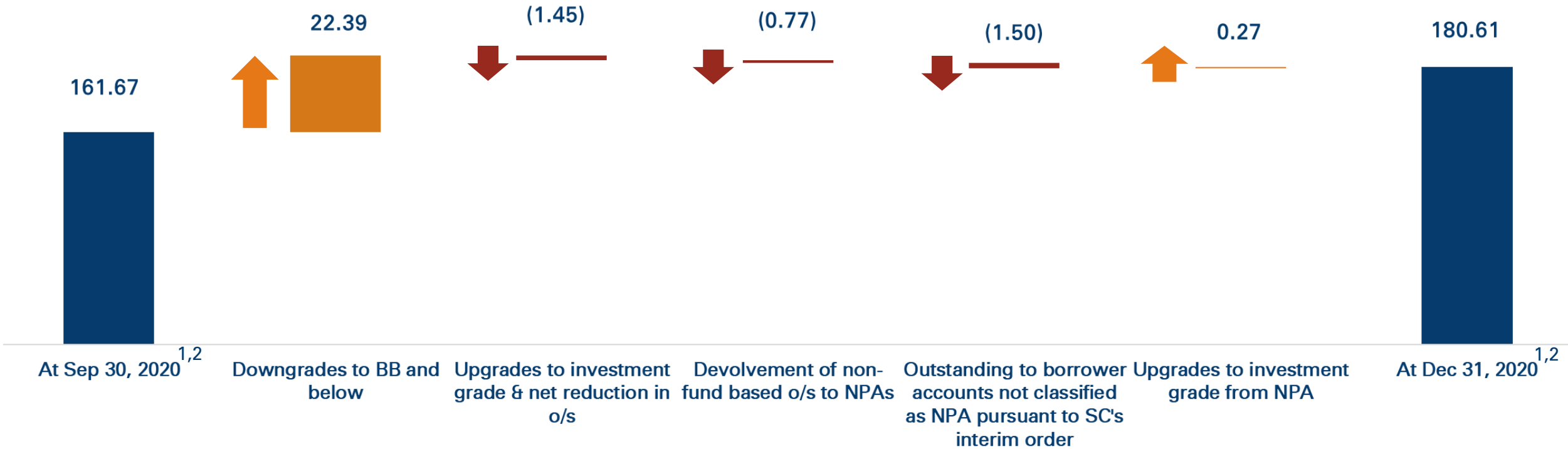
- Other than four accounts, two in construction and one each in telecom and power sectors, the maximum single borrower outstanding in the BB and below portfolio was about ₹ 6 billion at Dec 31, 2020

1. Excludes banks, investments and fund-based outstanding to NPAs and borrowers which were not classified as non-performing pursuant to the Supreme Court's interim order
2. Includes non-fund based outstanding to borrowers not classified as non-performing pursuant to the Supreme Court's interim order
3. Provisions of ₹ 13.97 billion were held against non-fund o/s to proforma non-performing loans at Dec 31, 2020 (Dec 31, 2019: ₹ 11.34 billion; Sep 30, 2020: ₹ 14.37 billion)
4. Fund-based and non-fund based outstanding



# Movement in Corporate and SME BB and below in Q3-2021

(₹ billion)



1. Fund-based and non-fund based outstanding
2. Excludes banks, investments and fund-based outstanding to NPAs and borrowers not classified as non-performing pursuant to the Supreme Court's interim order



# Exposure to power sector

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020	Share at Dec 31, 2020 (%)
Borrowers classified as proforma NPA or part of BB and below portfolio <sup>1</sup>	92.17	86.43	84.70	24.9%
Other borrowers	229.88	248.89	255.28	75.1%
Total	322.05	335.32	339.98	100.0%

- Of the other borrowers aggregating ₹ 255.28 billion, excluding exposure to State Electricity Boards, ~85% was rated A- and above

Sector-wise exposures: slide 61



1. Including loans restructured or under a RBI resolution scheme

# NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
NBFCs <sup>1</sup>	268.24	363.35	422.46
HFCs <sup>1</sup>	139.83	137.96	153.83
Builder portfolio (construction finance, lease rental discounting, term loans and working capital loans)	230.99	231.86	225.57

- Proportion of the NBFC and HFC portfolio internally rated BB and below or non-performing at Dec 31, 2020 was about 1%
- About 13% of the builder portfolio at Dec 31, 2020 was either internally rated BB and below internally or classified as non-performing



1. Includes loans, investment and non-fund based outstanding

# Reduction in concentration risk

Details	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Sep 30, 2020	Dec 31, 2020
Exposure to top 20 borrowers <sup>1</sup> as a % of total exposure	12.4%	12.5%	10.8%	11.0%	10.8%	11.9% <sup>2</sup>
Exposure to top 10 groups as a % of total exposure	16.8%	14.3%	13.6%	12.1%	12.4%	12.2%

- Hard limit on borrower groups based on turnover and track record, lower than the regulatory limits



1. Excludes banks

2. Increase in Q3-2021 is due to increase in exposure to PSUs and highly rated entities

# Capital





# Strong capital position

	Sep 30, 2020 <sup>1</sup>		Dec 31, 2020 <sup>2</sup>	
	(₹ billion)	%	(₹ billion)	%
Total capital	1,371.58	18.47%	1,371.20	18.04%
- Tier I	1,264.13	17.02%	1,265.36	16.65%
- of which: CET1	1,163.96	15.67%	1,164.16	15.32%
- Tier II	107.45	1.45%	105.84	1.39%
Risk weighted assets	7,428.65		7,599.83	
- On balance sheet	6,621.24		6,808.28	
- Off balance sheet	807.41		791.55	

- Including profits for 9M-2021, CET1 ratio was 16.79%, Tier I ratio was 18.12% and total capital adequacy ratio was 19.51% at December 31, 2020
- Capital adequacy ratios well above the minimum regulatory requirement of CET1 ratio of 7.58%, Tier I ratio of 9.08% and total capital adequacy ratio of 11.08%



1. Excluding profits for H1-2021
2. Excluding profits for 9M-2021

Consolidated capital adequacy: slide 62



# Subsidiaries



# Profit after tax of subsidiaries

Profit after tax (₹ billion)	FY2020	Q3-2020	Q2-2021	Q3-2021
ICICI Prudential Life Insurance	10.69	3.02	3.03	3.06
ICICI Lombard General Insurance	11.94	2.94	4.16	3.14
ICICI Prudential Asset Management <sup>1</sup>	10.46	3.05	2.82	3.58
ICICI Securities (Consolidated) <sup>1</sup>	5.42	1.37	2.78	2.67
ICICI Securities Primary Dealership <sup>1,2</sup>	3.31	0.97	0.26	1.32
ICICI Home Finance <sup>1</sup>	0.00 <sup>3</sup>	0.03	0.02	0.03
ICICI Venture	0.13	0.03	(0.08)	(0.02)
ICICI Bank UK (USD million)	23.2	8.0	4.9	2.2
ICICI Bank Canada (CAD million)	40.6	22.1	5.1	5.1

Details on subsidiaries: slides 63-68 



1. As per Ind AS
2. Represents total comprehensive income
3. Insignificant amount

# Insurance subsidiaries

## ICICI Prudential Life Insurance

- VNB<sup>1</sup> was ₹ 4.28 billion in Q3-2021, at a similar level compared to Q3-2020; VNB margins increased from 21.7% in FY2020 to 26.0% in 9M-2021
- Protection based annualised premium equivalent (APE) was ₹ 2.57 billion in Q3-2021 compared to ₹ 2.67 billion in Q3-2020
- Protection APE accounted for 17.8% of total APE in 9M-2021
- New business premium grew by 14.0% y-o-y to ₹ 34.43 billion in Q3-2021 from ₹ 30.21 billion in Q3-2020

## ICICI Lombard General Insurance

- GDPI<sup>2</sup> grew by 9.2% y-o-y to ₹ 40.34 billion in Q3-2021 from ₹ 36.93 billion in Q3-2020
- Combined ratio improved to 97.9% in Q3-2021 from 98.7% in Q3-2020



1. Value of New Business
2. Gross Direct Premium Income

# Environmental, Social and Governance initiatives



# ESG at ICICI Bank

## Purpose

Building a sustainable and responsible business and creating a positive impact on the economy, society and the environment



## Environment

- Responsible financing and evaluating opportunities for lending to positive impact sectors
  - Funded renewable energy projects during the year
- Total 2.9 MW of onsite renewable energy capacity at Bank's premises



## Social

- New models of delivery of skill development by ICICI Foundation with focus on digital and classroom training
- Rural livelihood, social & environmental projects other areas of focus
- Empowering rural women entrepreneurs; credit provided to 7.6 million women through 590,000 SHGs till December 31, 2020



## Governance

- Board-approved Environment, Social and Governance Framework
- Majority independent Board to oversee critical areas and functions of executive management
- Separation of Board's supervisory role from the executive management





**Thank you**

# Additional financial information





# Yield, cost and margin

Movement in yield, costs & margins (Percent) <sup>1</sup>	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021
Yield on total interest-earning assets <sup>2</sup>	8.38	8.40	8.40	7.47	7.30	7.56
- Yield on advances	9.45	9.52	9.47	8.88	8.44	8.87
Cost of funds	5.09	5.06	5.16	4.35	4.11	4.35
- Cost of deposits	4.96	4.92	5.02	4.22	3.97	4.23
Net interest margin <sup>2</sup>	3.73	3.77	3.68	3.57	3.67	3.64
- Domestic	4.01	4.04	3.96	3.72	3.78	3.80
- Overseas	0.35	0.38	0.37	0.26	0.34	0.31

◀ slide 10



1. Annualised for all interim periods
2. Includes interest on income tax refund of ₹ 1.96 bn in Q3-2021 and ₹ 2.46 bn in 9M-2021 (FY2020: ₹ 2.70 bn, Q3-2020: ₹ 0.16 bn, 9M-2020: ₹ 2.42 bn, Q2-2021: ₹ 0.26 bn)

# Consolidated profit & loss statement

(₹ billion)	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021	Q3-o-Q3 growth
Net interest income	401.70	103.26	294.54	112.81	118.02	341.59	14.3%
Non-interest income	649.50	167.48	465.70	170.96	182.40	508.52	8.9%
- <i>Fee income</i>	<i>162.59</i>	<i>42.01</i>	<i>119.93</i>	<i>39.96</i>	<i>44.64</i>	<i>113.33</i>	<i>6.3%</i>
- <i>Premium income</i>	<i>455.01</i>	<i>115.11</i>	<i>320.14</i>	<i>118.05</i>	<i>123.77</i>	<i>327.07</i>	<i>7.5%</i>
- <i>Other income<sup>1</sup></i>	<i>31.90</i>	<i>10.36</i>	<i>25.63</i>	<i>12.95</i>	<i>13.99</i>	<i>68.12</i>	<i>35.0%</i>
<b>Total income</b>	<b>1,051.20</b>	<b>270.74</b>	<b>760.24</b>	<b>283.77</b>	<b>300.42</b>	<b>850.11</b>	<b>11.0%</b>
Operating expenses	715.18	181.77	509.97	184.54	197.84	525.38	8.8%
<b>Operating profit</b>	<b>336.02</b>	<b>88.97</b>	<b>250.27</b>	<b>99.23</b>	<b>102.58</b>	<b>324.73</b>	<b>15.3%</b>



1. Includes profit of ₹ 3.01 billion from sale of shareholding in subsidiaries in Q3-2021 (Q2-2021: ₹ 2.80 billion, 9M-2021: ₹ 32.97 billion)

# Consolidated profit & loss statement

(₹ billion)	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021	Q3-o-Q3 growth
<b>Operating profit</b>	<b>336.02</b>	<b>88.97</b>	<b>250.27</b>	<b>99.23</b>	<b>102.58</b>	<b>324.73</b>	<b>15.3%</b>
Covid-19 related provisions	27.25	-	-	4.97	12.12	72.59	-
Other provisions	122.89	21.32	84.16	25.53	14.88	61.96	(30.2)%
<b>Profit before tax</b>	<b>185.88</b>	<b>67.65</b>	<b>166.11</b>	<b>68.73</b>	<b>75.58</b>	<b>190.18</b>	<b>11.7%</b>
Tax	73.63 <sup>1</sup>	16.51	69.99 <sup>1</sup>	14.47	15.38	39.85	(6.8)%
Minority interest	16.59	4.44	12.97	5.44	5.22	15.35	17.6%
<b>Profit after tax</b>	<b>95.66</b>	<b>46.70</b>	<b>83.15</b>	<b>48.82</b>	<b>54.98</b>	<b>134.98</b>	<b>17.7%</b>



1. Includes impact of one-time additional charge due to re-measurement of accumulated deferred tax asset at the revised marginal tax rate

# Key ratios (consolidated)

Percent	FY2020	Q3-2020	9M-2020	Q2-2021	Q3-2021	9M-2021
Return on equity <sup>1</sup>	8.1	15.5	9.4	14.2	14.6	13.1
Weighted average EPS <sup>1</sup> (₹)	14.8	28.7	17.1	28.9	31.6	26.8
Book value (₹)	190	189	189	212	220	220



slide 10

1. Annualised for all interim periods

# Balance sheet: liabilities

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
Net worth	1,150.01	1,376.52	1,427.68
- Equity capital	12.94	13.79	13.81
- Reserves	1,137.07	1,362.73	1,413.87
Deposits	7,163.45	8,329.36	8,743.48
- Current	1,009.89	1,075.17	1,167.41
- Savings	2,354.20	2,570.63	2,786.74
- Term	3,799.36	4,683.56	4,789.32
Borrowings <sup>1</sup>	1,373.75	1,364.27	1,116.08
Other liabilities	383.47	559.56	644.93
<b>Total liabilities</b>	<b>10,070.68</b>	<b>11,629.71</b>	<b>11,932.17</b>

- Credit/deposit ratio of 75.6% on the domestic balance sheet at Dec 31, 2020 (Sep 30, 2020: 73.9%)



1. Including impact of rupee depreciation

# Composition of borrowings

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
Domestic	754.66	975.83	811.04
- <i>Capital instruments</i>	<i>232.35</i>	<i>193.39</i>	<i>192.75</i>
- <i>Other borrowings</i>	<i>522.32</i>	<i>782.44</i>	<i>618.29</i>
- <i>Long term infrastructure bonds</i>	<i>194.97</i>	<i>194.97</i>	<i>194.97</i>
Overseas borrowings <sup>1</sup>	619.08	388.43	305.04
<b>Total borrowings</b>	<b>1,373.75</b>	<b>1,364.27</b>	<b>1,116.08</b>



slide 13

1. Including impact of rupee depreciation

# Consolidated balance sheet

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
Cash & bank balances	793.96	1,480.10	1,482.80
Investments	4,352.63	5,116.18	5,131.39
Advances	7,004.74	7,133.59	7,577.46
Fixed & other assets	897.78	1,030.27	1,001.88
<b>Total assets</b>	<b>13,049.11</b>	<b>14,760.14</b>	<b>15,193.53</b>
Net worth	1,222.35	1,460.26	1,522.07
Minority interest	70.59	84.83	92.57
Deposits	7,467.87	8,631.39	9,043.33
Borrowings	1,893.03	1,899.41	1,547.18
Liabilities on policies in force	1,638.57	1,726.85	1,942.27
Other liabilities	756.70	957.40	1,046.11
<b>Total liabilities</b>	<b>13,049.11</b>	<b>14,760.14</b>	<b>15,193.53</b>



# Extensive franchise

Branches	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Sep 30, 2020	Dec 31, 2020	% share at Dec 31, 2020
Metro	1,443	1,438	1,585	1,554	1,545	30%
Urban	991	991	1,067	1,063	1,063	20%
Semi urban	1,449	1,453	1,546	1,545	1,536	29%
Rural	984	992	1,126	1,126	1,123	21%
<b>Total branches</b>	<b>4,867</b>	<b>4,874</b>	<b>5,324</b>	<b>5,288</b>	<b>5,267</b>	<b>100%</b>
<b>Total ATMs</b>	<b>14,367</b>	<b>14,987</b>	<b>15,688</b>	<b>15,158</b>	<b>14,655</b>	<b>-</b>



slide 13



# Balance sheet: assets

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
Cash & bank balances	704.37	1,365.92	1,342.70
Investments	2,274.80	2,896.23	2,752.61
- <i>SLR investments</i>	1,680.50	2,275.88	2,109.47
- <i>Equity investment in subsidiaries</i>	98.03	97.60	97.57
Advances	6,356.54	6,526.08	6,990.17
Fixed & other assets	734.97	841.48	846.69
- <i>RIDF<sup>1</sup> and related</i>	275.02	285.88	296.48
<b>Total assets</b>	<b>10,070.68</b>	<b>11,629.71</b>	<b>11,932.17</b>

- Floating rate loan book was 69.2% of total domestic loans at Dec 31, 2020; of which 46.1% is linked to MCLR and 44.9% is linked to repo rate/T-bills



# Equity investment in subsidiaries

(₹ billion)	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
ICICI Prudential Life Insurance	32.97	32.75	32.75
ICICI Bank Canada	18.74	18.74	18.74
ICICI Bank UK	18.05	18.05	18.05
ICICI Lombard General Insurance	13.49	13.31	13.31
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.28	1.25	1.22
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
<b>Total</b>	<b>98.03</b>	<b>97.60</b>	<b>97.57</b>



slide 14

# Portfolio composition

	Dec 31, 2019	Sep 30, 2020	Dec 31, 2020
Domestic	85.0%	87.8%	88.6%
International	15.0%	12.2%	11.4%
<b>Total consolidated advances (₹ billion)</b>	<b>7,005</b>	<b>7,134</b>	<b>7,577</b>



slide 14

# Retail NPAs

₹ in billion	Dec 31, 2019	Mar 31, 2020	Sep 30, 2020	Sep 30, 2020 (Proforma) <sup>1</sup>	Dec 31, 2020	Dec 31, 2020 (Proforma) <sup>1</sup>
Gross retail NPAs	85.99	83.32 <sup>1</sup>	92.63	106.40	68.88	144.09
<i>- as a % of gross retail advances</i>	<i>2.14%</i>	<i>2.02%</i>	<i>2.13%</i>	<i>2.44%</i>	<i>1.49%</i>	<i>3.11%</i>
Net retail NPAs	37.89	36.80	33.73	42.58	17.84	60.25
<i>- as a % of net retail advances</i>	<i>0.95%</i>	<i>0.90%</i>	<i>0.79%</i>	<i>0.99%</i>	<i>0.39%</i>	<i>1.31%</i>



◀ slide 25

1. Includes cases that have not been classified as non-performing pursuant to the Supreme Court's interim order

# Sector-wise exposures

Top 10 sectors <sup>1</sup> : % of total exposure of the Bank	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Sep 30, 2020	Dec 31, 2020
Retail finance	31.9%	34.2%	37.3%	40.5%	41.9%	43.0%
Services – finance	6.2%	7.0%	7.3%	8.4%	9.5%	9.9%
Banks	6.0%	8.4%	7.9%	6.4%	7.7%	6.9%
Crude petroleum/refining & petrochemicals	5.5%	5.6%	5.7%	5.9%	5.6%	5.3%
Electronics & engineering	6.9%	6.7%	6.6%	6.0%	5.1%	4.8%
Road, port, telecom, urban development & other infra	5.3%	4.2%	4.6%	4.3%	3.4%	3.5%
<i>of which: Telecom</i>	<i>1.7%</i>	<i>1.5%</i>	<i>2.0%</i>	<i>1.7%</i>	<i>1.3%</i>	<i>1.5%</i>
Power	5.1%	4.6%	3.3%	3.1%	2.7%	2.6%
Services - non finance	4.0%	3.3%	3.1%	2.7%	2.6%	2.6%
Wholesale/retail trade	2.5%	2.8%	3.1%	3.3%	2.5%	2.5%
Construction	3.1%	3.2%	2.9%	2.5%	2.5%	2.4%
<b>Total (₹ billion)</b>	<b>9,372</b>	<b>10,265</b>	<b>11,207</b>	<b>12,446</b>	<b>12,644</b>	<b>13,265</b>



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1. Top10 based on position at Dec 31, 2020

# Consolidated capital adequacy

Basel III (%)	Sep 30, 2020 <sup>1</sup>	Dec 31, 2020 <sup>2</sup>
Total capital	17.95%	17.61%
- Tier I	16.52%	16.24%
- of which: CET 1	15.31%	15.03%
- Tier II	1.43%	1.37%

- Including profits for 9M-2021, CET1 ratio was 16.54%, Tier I ratio was 17.72% and total capital adequacy ratio was 19.09% at December 31, 2020



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1. Excludes profit for H1-2021
2. Excludes profit for 9M-2021

# Insurance subsidiaries

ICICI Life (₹ billion)	FY2020	Q3-2020	Q2-2021	Q3-2021
Annualised premium equivalent	73.81	20.38	14.65	16.66
- Of which: protection	11.16	2.67	2.32	2.57
Total premium	334.31	82.64	87.33	91.52
Assets under management	1,529.68	1,719.53	1,814.92	2,048.72
Expense ratio <sup>1</sup>	15.9%	16.7%	13.9%	15.1%

ICICI General (₹ billion)	FY2020	Q3-2020	Q2-2021	Q3-2021
Gross written premium	135.92	37.69	32.55	41.12
Combined ratio	100.4%	98.7%	99.7%	97.9%
Return on average equity <sup>2</sup>	20.8%	20.3%	24.7%	17.6%



1. All expenses (including commission) / (Total premium – 90% of single premium)
2. Annualised for all interim periods

# ICICI Bank UK

(USD million)	FY2020	Q3-2020	Q2-2021	Q3-2021
Net interest income	64.3	16.0	12.9	13.0
Operating profit	40.9	10.1	8.3	6.0
Loans and advances	2,089.6	2,463.5	1,980.6	1,751.1
Deposits	2,042.2	2,144.9	2,126.0	2,114.1
- <i>Retail term deposits</i>	<i>606.2</i>	<i>645.3</i>	<i>538.0</i>	<i>500.3</i>
Capital adequacy ratio	18.6%	17.7%	19.8%	22.8%
- <i>Tier I</i>	<i>15.0%</i>	<i>14.4%</i>	<i>16.5%</i>	<i>19.2%</i>

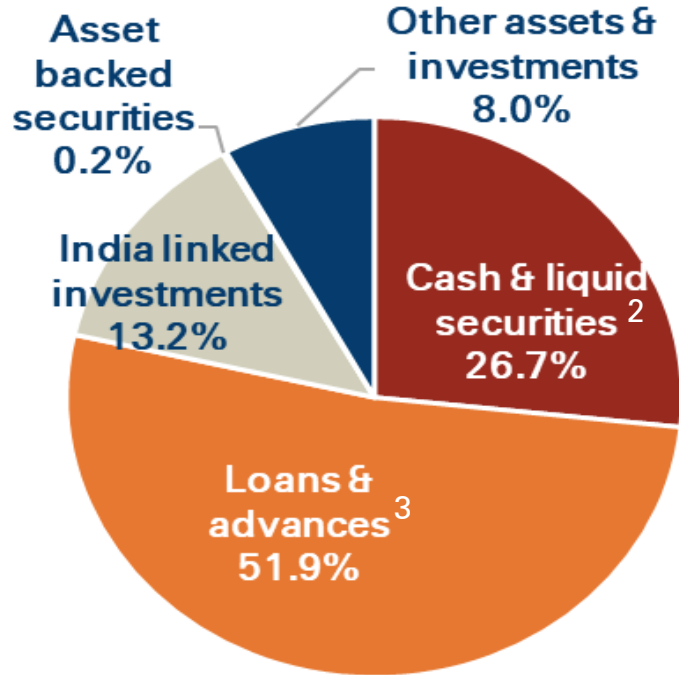
- Net impaired loans were USD 64.3 million at Dec 31, 2020 compared to USD 77.8 million at Sep 30, 2020 and USD 55.1 million at Dec 31, 2019





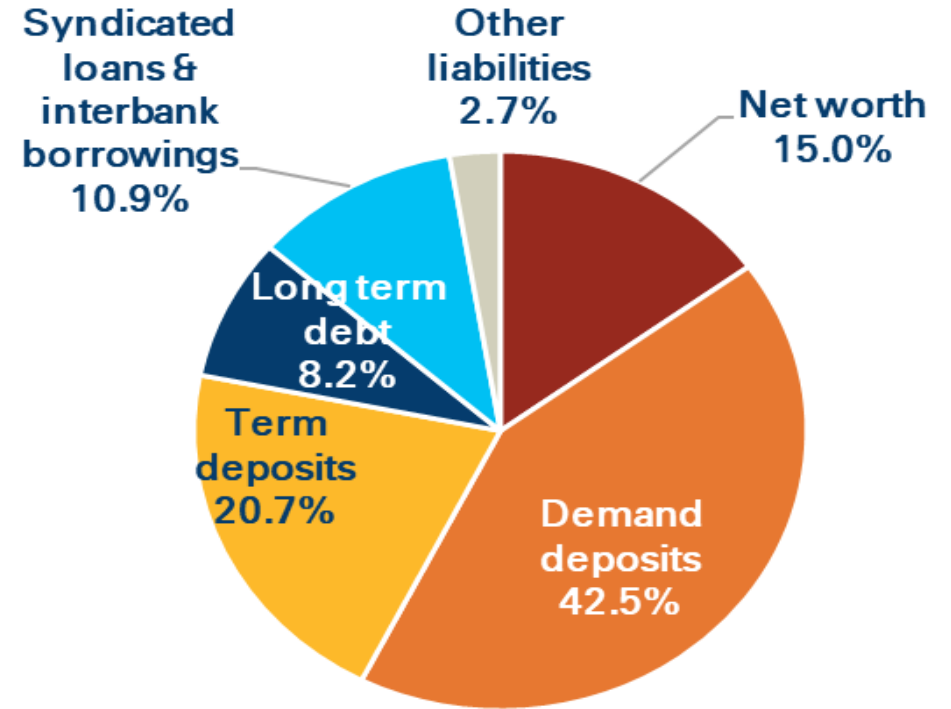
# ICICI Bank UK<sup>1</sup>

## Asset profile



Total assets: USD 3.34 bn

## Liability profile



Total liabilities: USD 3.34 bn



1. At Dec 31, 2020
2. Includes cash & advances to banks and T Bills
3. Includes securities re-classified to loans & advances

# ICICI Bank Canada

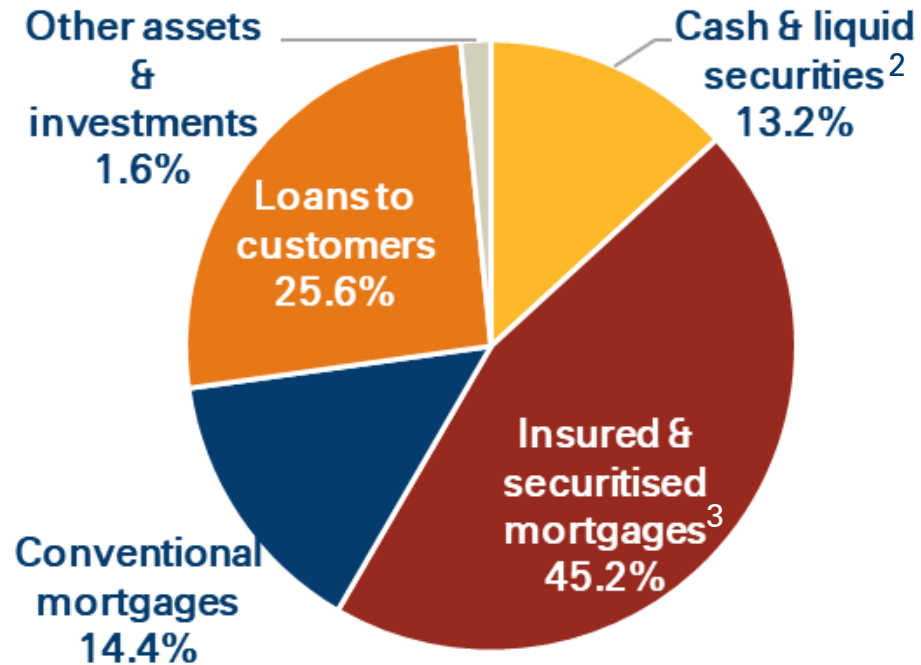
(CAD million)	FY2020	Q3-2020	Q2-2021	Q3-2021
Net interest income	95.3	27.5	11.8	10.3
Operating profit	76.1	22.9	7.3	(8.1)
Loans and advances	5,742.6	5,673.6	5,451.8	5,249.9
- Residential mortgages	3,686.5	3,631.5	3,689.9	3,671.8
Deposits	3,015.4	2,993.7	2,889.3	2,822.3
Capital adequacy ratio	19.1%	19.6%	21.4%	22.9%
- Tier I	18.4%	19.1%	20.6%	22.2%

- Net impaired loans at Dec 31, 2020 were CAD 7.8 million compared to CAD 26.3 million at Sep 30, 2020 and CAD 3.7 million at Dec 31, 2019



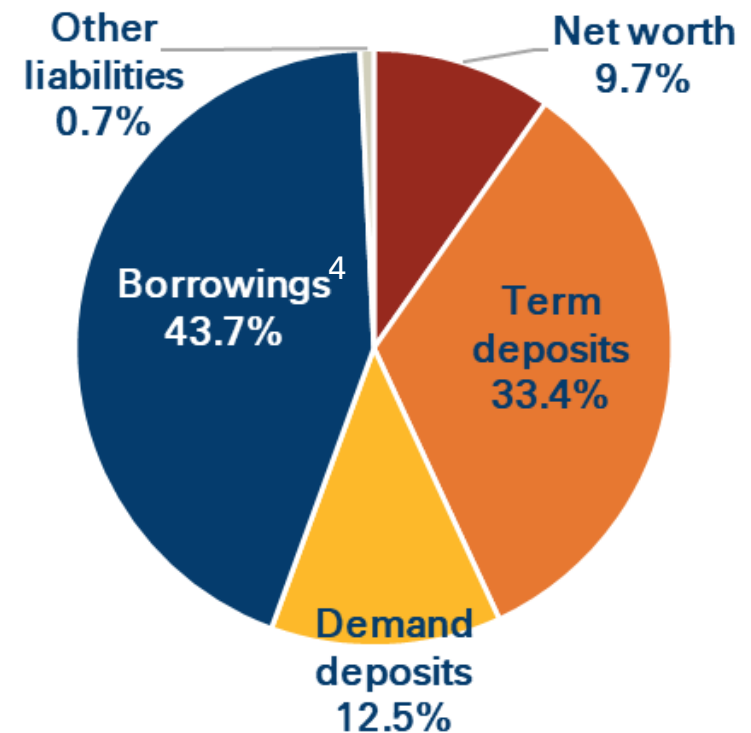
# ICICI Bank Canada<sup>1</sup>

## Asset profile



**Total assets: CAD 6.16 bn**

## Liability profile



**Total liabilities: CAD 6.16 bn**



1. At Dec 31, 2020
2. Includes cash & placements with banks and government securities
3. Insured mortgages include CAD 2,599.0 million at Dec 31, 2020 (Sep 30, 2020: CAD 2,515.8 million) of securitised mortgages
4. As per IFRS, proceeds of CAD 2,569.6 million at Dec 31, 2020 (Sep 30, 2020: CAD 2,488.8 million) on securitisation of residential mortgages are considered a part of borrowings

# ICICI Home Finance<sup>1</sup>

(₹ billion)	Sep 30, 2020	Dec 31, 2020
Loans and advances	142.16	139.79
Gross impaired loans (stage 3) <sup>2</sup>	7.68	7.45
Net impaired loans (stage 3)	4.42	4.07
Capital adequacy ratio	15.43% <sup>3</sup>	16.27%

- Loans amounting to ₹ 3.43 billion were not classified as impaired (stage 3) at Dec 31, 2020 pursuant to the Supreme Court's interim order. On a prudent basis, ICICI Home Finance held an ECL provision of ₹ 486.0 million on these loans
- At Dec 31, 2020, loans amounting to ₹ 6.56 billion were under resolution as per the framework announced by RBI in August 2020; provisions held on these accounts were higher of 10% of the outstanding as advised by RBI or loss allowance as per ECL method



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1. As per Ind AS
2. Includes commercial real estate loans of ₹ 4.03 billion at Dec 31, 2020 (Sep 30, 2020: ₹ 4.18 billion)
3. As per NHB guidelines