

**STANDALONE FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2020 (Q3-2021)	September 30, 2020 (Q2-2021)	December 31, 2019 (Q3-2020)	December 31, 2020 (9M-2021)	December 31, 2019 (9M-2020)	March 31, 2020 (FY2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	19,729.79	19,622.46	19,064.28	59,276.60	55,609.64	74,798.32
	a) Interest/discount on advances/bills	14,034.81	14,037.91	14,795.57	42,649.39	42,715.99	57,551.11
	b) Income on investments	4,120.45	4,313.78	3,678.93	12,624.94	11,050.26	14,673.21
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	458.13	421.13	184.24	1,324.08	467.94	682.15
	d) Others	1,116.40	849.64	405.54	2,678.19	1,375.45	1,891.85
2.	Other income (refer note no. 6)	4,686.27	4,028.31	4,573.98	14,857.18	12,193.64	16,448.62
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>24,416.06</b>	<b>23,650.77</b>	<b>23,638.26</b>	<b>74,133.78</b>	<b>67,803.28</b>	<b>91,246.94</b>
4.	Interest expended	9,817.33	10,256.37	10,518.96	30,718.30	31,269.46	41,531.25
5.	Operating expenses (e)+(f)	5,778.97	5,133.31	5,570.67	15,558.18	15,822.63	21,614.41
	e) Employee cost	1,949.93	1,967.34	1,942.11	6,083.35	6,036.73	8,271.24
	f) Other operating expenses	3,829.04	3,165.97	3,628.56	9,474.83	9,785.90	13,343.17
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>15,596.30</b>	<b>15,389.68</b>	<b>16,089.63</b>	<b>46,276.48</b>	<b>47,092.09</b>	<b>63,145.66</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>8,819.76</b>	<b>8,261.09</b>	<b>7,548.63</b>	<b>27,857.30</b>	<b>20,711.19</b>	<b>28,101.28</b>
8.	Provisions (other than tax) and contingencies (refer note no. 3 to 5 below)	2,741.72	2,995.27	2,083.20	13,330.94	8,085.80	14,053.24
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	6,078.04	5,265.82	5,465.43	14,526.36	12,625.39	14,048.04
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	6,078.04	5,265.82	5,465.43	14,526.36	12,625.39	14,048.04
12.	Tax expense (g)+(h)	1,138.45	1,014.49	1,318.97	2,736.29	5,915.94	6,117.23
	g) Current period tax	1,401.51	1,097.99	1,514.60	3,272.39	2,941.27	3,746.03
	h) Deferred tax adjustment	(263.06)	(83.50)	(195.63)	(536.10)	2,974.67	2,371.20
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	4,939.59	4,251.33	4,146.46	11,790.07	6,709.45	7,930.81
14.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
<b>15.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)</b>	<b>4,939.59</b>	<b>4,251.33</b>	<b>4,146.46</b>	<b>11,790.07</b>	<b>6,709.45</b>	<b>7,930.81</b>
16.	Paid-up equity share capital (face value Rs. 2 each)	1,380.95	1,379.46	1,294.08	1,380.95	1,294.08	1,294.76
17.	Reserves excluding revaluation reserves	138,269.45	133,154.55	110,659.00	138,269.45	110,659.00	112,091.29
18.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.34%	0.34%	0.31%	0.34%	0.31%	0.31%
	ii) Capital adequacy ratio (Basel III)	18.04%	18.47%	16.50%	18.04%	16.50%	16.11%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	7.16	6.35	6.41	17.63	10.39	12.28
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	7.05	6.29	6.30	17.42	10.23	12.08
19.	NPA Ratio <sup>1</sup> (refer note no. 3)						
	i) Gross non-performing customer assets (net of write-off)	34,860.43	38,989.19	43,453.86	34,860.43	43,453.86	41,409.16
	ii) Net non-performing customer assets	4,860.55	7,187.51	10,388.50	4,860.55	10,388.50	10,113.86
	iii) % of gross non-performing customer assets (net of write-off) to gross customer assets	4.38%	5.17%	5.95%	4.38%	5.95%	5.53%
	iv) % of net non-performing customer assets to net customer assets	0.63%	1.00%	1.49%	0.63%	1.49%	1.41%
20.	Return on assets (annualised)	1.70%	1.50%	1.68%	1.39%	0.93%	0.81%

1. At December 31, 2020, the percentage of gross non-performing advances (net of write-off) to gross advances was 4.72% (September 30, 2020: 5.63%, March 31, 2020: 6.04%, December 31, 2019: 6.39%) and net non-performing advances to net advances was 0.69% (September 30, 2020: 1.09%, March 31, 2020: 1.54%, December 31, 2019: 1.60%).

**SUMMARISED STANDALONE BALANCE SHEET**

(Rs. in crore)

Particulars	At			
	December 31, 2020	September 30, 2020	March 31, 2020	December 31, 2019
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>				
Capital	1,380.95	1,379.46	1,294.76	1,294.08
Employees stock options outstanding	3.26	3.45	3.49	3.64
Reserves and surplus	141,384.32	136,269.42	115,206.16	113,703.51
Deposits	874,347.55	832,935.62	770,968.99	716,345.08
Borrowings (includes subordinated debt)	111,608.07	136,426.86	162,896.76	137,374.68
Other liabilities and provisions	64,493.04	55,956.34	47,994.99	38,347.01
<b>Total Capital and Liabilities</b>	<b>1,193,217.19</b>	<b>1,162,971.15</b>	<b>1,098,365.15</b>	<b>1,007,068.00</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	29,405.64	30,537.84	35,283.96	36,214.56
Balances with banks and money at call and short notice	104,863.87	106,053.91	83,871.78	34,222.46
Investments	275,260.63	289,623.03	249,531.48	227,479.99
Advances	699,017.46	652,607.99	645,289.97	635,654.26
Fixed assets	8,716.76	8,706.83	8,410.29	8,087.87
Other assets	75,952.83	75,441.55	75,977.67	65,408.86
<b>Total Assets</b>	<b>1,193,217.19</b>	<b>1,162,971.15</b>	<b>1,098,365.15</b>	<b>1,007,068.00</b>

**CONSOLIDATED FINANCIAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2020 (Q3-2021)	September 30, 2020 (Q2-2021)	December 31, 2019 (Q3-2020)	December 31, 2020 (9M-2021)	December 31, 2019 (9M-2020)	March 31, 2020 (FY2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	22,213.88	22,226.49	21,622.94	66,863.08	63,095.09	84,835.77
	a) Interest/discount on advances/bills	14,761.80	14,805.93	15,679.02	44,903.43	45,247.23	60,928.31
	b) Income on investments	5,793.88	6,061.02	5,243.29	17,708.63	15,733.47	20,971.20
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	523.19	488.72	238.39	1,516.38	634.81	907.41
	d) Others	1,135.01	870.82	462.24	2,734.64	1,479.58	2,028.85
2.	Other income (refer note no. 6)	18,240.57	17,094.93	16,748.01	50,852.11	46,569.53	64,950.33
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>40,454.45</b>	<b>39,321.42</b>	<b>38,370.95</b>	<b>117,715.19</b>	<b>109,664.62</b>	<b>149,786.10</b>
4.	Interest expended	10,412.04	10,944.95	11,297.12	32,704.01	33,640.43	44,665.52
5.	Operating expenses (e)+(f)	19,784.13	18,453.81	18,177.11	52,538.36	50,997.19	71,517.90
	e) Employee cost	2,658.38	2,731.93	2,717.36	8,247.67	8,258.34	11,156.75
	f) Other operating expenses	17,125.75	15,721.88	15,459.75	44,290.69	42,738.85	60,361.15
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>30,196.17</b>	<b>29,398.76</b>	<b>29,474.23</b>	<b>85,242.37</b>	<b>84,637.62</b>	<b>116,183.42</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>10,258.28</b>	<b>9,922.66</b>	<b>8,896.72</b>	<b>32,472.82</b>	<b>25,027.00</b>	<b>33,602.68</b>
8.	Provisions (other than tax) and contingencies (refer note no. 3 to 5 below)	2,700.29	3,049.95	2,131.44	13,454.82	8,415.86	15,014.07
9.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)	7,557.99	6,872.71	6,765.28	19,018.00	16,611.14	18,588.61
10.	Exceptional items	..	..	..	..	..	..
11.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)	7,557.99	6,872.71	6,765.28	19,018.00	16,611.14	18,588.61
12.	Tax expense (g)+(h)	1,538.21	1,446.38	1,651.00	3,984.98	6,998.89	7,363.14
	g) Current period tax	1,825.85	1,591.92	1,864.38	4,666.75	4,111.49	5,177.81
	h) Deferred tax adjustment	(287.64)	(145.54)	(213.38)	(681.77)	2,887.40	2,185.33
13.	Less: Share of profit/(loss) of minority shareholders	521.63	544.00	444.18	1,534.86	1,297.26	1,659.16
14.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)-(13)	5,498.15	4,882.33	4,670.10	13,498.16	8,314.99	9,566.31
15.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
<b>16.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (14)-(15)</b>	<b>5,498.15</b>	<b>4,882.33</b>	<b>4,670.10</b>	<b>13,498.16</b>	<b>8,314.99</b>	<b>9,566.31</b>
17.	Paid-up equity share capital (face value Rs. 2/- each)	1,380.95	1,379.46	1,294.08	1,380.95	1,294.08	1,294.76
18.	Reserves excluding revaluation reserves	147,679.51	141,499.23	117,867.53	147,679.51	117,867.53	118,518.45
19.	Analytical ratios						
	Basic EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	7.97	7.30	7.22	20.18	12.88	14.81
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised) (in Rs.)	7.84	7.21	7.09	19.91	12.66	14.55

**SUMMARISED CONSOLIDATED BALANCE SHEET**

(Rs. in crore)

Particulars	At			
	December 31, 2020	September 30, 2020	March 31, 2020	December 31, 2019
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<b>Capital and Liabilities</b>				
Capital	1,380.95	1,379.46	1,294.76	1,294.08
Employees stock options outstanding	3.26	3.45	3.49	3.64
Reserves and surplus	150,822.87	144,642.59	121,661.81	120,937.53
Minority interest	9,256.60	8,482.86	6,794.77	7,058.94
Deposits	904,332.98	863,139.13	800,784.46	746,786.81
Borrowings (includes subordinated debt)	154,718.42	189,941.45	213,851.78	189,302.83
Liabilities on policies in force	194,227.16	172,685.09	145,486.25	163,856.71
Other liabilities and provisions	104,610.98	95,739.67	87,414.91	75,670.15
<b>Total Capital and Liabilities</b>	<b>1,519,353.22</b>	<b>1,476,013.70</b>	<b>1,377,292.23</b>	<b>1,304,910.69</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	29,839.70	30,587.66	35,311.93	36,309.55
Balances with banks and money at call and short notice	118,440.33	117,422.68	92,540.99	43,086.10
Investments	513,138.95	511,618.43	443,472.63	435,262.70
Advances	757,746.07	713,359.08	706,246.11	700,474.11
Fixed assets	10,662.75	10,655.58	10,408.66	10,079.90
Other assets	89,525.42	92,370.27	89,311.91	79,698.33
<b>Total Assets</b>	<b>1,519,353.22</b>	<b>1,476,013.70</b>	<b>1,377,292.23</b>	<b>1,304,910.69</b>

**CONSOLIDATED SEGMENTAL RESULTS**

(Rs. in crore)

Sr. no.	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2020 (Q3-2021)	September 30, 2020 (Q2-2021)	December 31, 2019 (Q3-2020)	December 31, 2020 (9M-2021)	December 31, 2019 (9M-2020)	March 31, 2020 (FY2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment Revenue</b>						
a	Retail Banking	19,051.50	18,654.97	18,748.23	55,872.62	53,706.82	72,554.24
b	Wholesale Banking	9,279.22	9,204.09	10,196.08	28,054.22	29,774.05	39,942.34
c	Treasury	15,989.98	15,891.71	16,038.24	51,157.92	46,339.75	62,092.61
d	Other Banking	849.80	803.90	947.06	2,460.51	3,126.69	3,996.67
e	Life Insurance	11,085.66	10,637.25	9,872.88	28,947.02	27,511.26	39,703.81
f	General Insurance	3,369.50	3,168.50	3,198.67	9,560.37	9,316.01	12,374.48
g	Others	1,899.98	2,020.09	1,779.88	5,909.60	5,164.48	6,737.13
	<b>Total segment revenue</b>	<b>61,525.64</b>	<b>60,380.51</b>	<b>60,781.04</b>	<b>181,962.26</b>	<b>174,939.06</b>	<b>237,401.28</b>
	Less: Inter segment revenue	21,071.19	21,059.09	22,410.09	64,247.07	65,274.44	87,615.18
	<b>Income from operations</b>	<b>40,454.45</b>	<b>39,321.42</b>	<b>38,370.95</b>	<b>117,715.19</b>	<b>109,664.62</b>	<b>149,786.10</b>
<b>2.</b>	<b>Segmental Results (i.e. Profit before tax and minority interest)</b>						
a	Retail Banking	(329.50)	3,012.24	2,557.71	5,441.50	7,094.30	8,993.02
b	Wholesale Banking	1,595.87	683.88	1,230.86	3,295.46	1,239.17	927.23
c	Treasury	2,374.95	1,941.44	1,597.88	8,892.32	3,863.28	5,171.08
d	Other Banking	207.35	136.31	351.54	495.71	1,130.55	1,086.79
e	Life Insurance	326.46	329.87	303.49	967.52	896.74	1,068.40
f	General Insurance	418.23	554.57	389.92	1,503.84	1,326.25	1,696.89
g	Others	1,019.97	978.11	689.85	2,976.63	1,946.02	2,385.27
	<b>Total segment results</b>	<b>5,613.33</b>	<b>7,636.42</b>	<b>7,121.25</b>	<b>23,572.98</b>	<b>17,496.31</b>	<b>21,328.68</b>
	Less: Inter segment adjustment	352.64	266.41	355.97	804.98	885.17	1,229.58
	Unallocated expenses	(2,297.30)	497.30	..	3,750.00	..	1,510.49
	<b>Profit before tax and minority interest</b>	<b>7,557.99</b>	<b>6,872.71</b>	<b>6,765.28</b>	<b>19,018.00</b>	<b>16,611.14</b>	<b>18,588.61</b>
<b>3.</b>	<b>Segment assets</b>						
a	Retail Banking	385,721.73	364,641.11	345,711.33	385,721.73	345,711.33	351,341.21
b	Wholesale Banking	317,952.79	294,183.17	300,887.98	317,952.79	300,887.98	307,307.06
c	Treasury	458,737.93	473,650.66	334,677.95	458,737.93	334,677.95	413,379.14
d	Other Banking	76,371.41	75,842.65	75,548.44	76,371.41	75,548.44	73,452.80
e	Life Insurance	207,531.21	184,161.41	174,399.54	207,531.21	174,399.54	155,710.49
f	General Insurance	38,697.94	37,868.07	36,065.99	38,697.94	36,065.99	36,599.06
g	Others	32,816.54	43,035.95	36,458.44	32,816.54	36,458.44	37,894.74
h	Unallocated	15,745.71	16,505.99	14,967.35	15,745.71	14,967.35	16,195.02
	<b>Total</b>	<b>1,533,575.26</b>	<b>1,489,889.01</b>	<b>1,318,717.02</b>	<b>1,533,575.26</b>	<b>1,318,717.02</b>	<b>1,391,879.52</b>
	Less: Inter segment adjustment	14,222.04	13,875.31	13,806.33	14,222.04	13,806.33	14,587.29
	<b>Total segment assets</b>	<b>1,519,353.22</b>	<b>1,476,013.70</b>	<b>1,304,910.69</b>	<b>1,519,353.22</b>	<b>1,304,910.69</b>	<b>1,377,292.23</b>
<b>4.</b>	<b>Segment liabilities</b>						
a	Retail Banking	661,293.64	623,628.40	542,292.98	661,293.64	542,292.98	573,246.77
b	Wholesale Banking	256,049.68	242,783.86	203,622.20	256,049.68	203,622.20	230,712.86
c	Treasury	142,021.01	164,790.95	160,294.44	142,021.01	160,294.44	189,938.38
d	Other Banking	59,841.16	60,624.11	61,352.54	59,841.16	61,352.54	60,562.11
e	Life Insurance	198,748.47	176,102.67	167,020.49	198,748.47	167,020.49	148,643.69
f	General Insurance	31,344.47	31,175.63	30,502.78	31,344.47	30,502.78	31,336.69
g	Others	26,809.29	37,200.09	31,396.34	26,809.29	31,396.34	32,968.47
h	Unallocated	5,260.46	7,557.80	..	5,260.46	..	1,510.49
	<b>Total</b>	<b>1,381,368.18</b>	<b>1,343,863.51</b>	<b>1,196,481.77</b>	<b>1,381,368.18</b>	<b>1,196,481.77</b>	<b>1,268,919.46</b>
	Less: Inter segment adjustment	14,222.04	13,875.31	13,806.33	14,222.04	13,806.33	14,587.29
	<b>Total segment liabilities</b>	<b>1,367,146.14</b>	<b>1,329,988.20</b>	<b>1,182,675.44</b>	<b>1,367,146.14</b>	<b>1,182,675.44</b>	<b>1,254,332.17</b>
<b>5.</b>	<b>Capital employed (i.e. Segment assets – Segment liabilities)</b>						
a	Retail Banking	(275,571.91)	(258,987.29)	(196,581.65)	(275,571.91)	(196,581.65)	(221,905.56)
b	Wholesale Banking	61,903.11	51,399.31	97,265.78	61,903.11	97,265.78	76,594.20
c	Treasury	316,716.92	308,859.71	174,383.51	316,716.92	174,383.51	223,440.76
d	Other Banking	16,530.25	15,218.54	14,195.90	16,530.25	14,195.90	12,890.69
e	Life Insurance	8,782.74	8,058.74	7,379.05	8,782.74	7,379.05	7,066.80
f	General Insurance	7,353.47	6,692.44	5,563.21	7,353.47	5,563.21	5,262.37
g	Others	6,007.25	5,835.86	5,062.10	6,007.25	5,062.10	4,926.27
h	Unallocated	10,485.25	8,948.19	14,967.35	10,485.25	14,967.35	14,684.53
	<b>Total capital employed</b>	<b>152,207.08</b>	<b>146,025.50</b>	<b>122,235.25</b>	<b>152,207.08</b>	<b>122,235.25</b>	<b>122,960.06</b>

**Notes on segmental results:**

1. The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on 'Segmental Reporting' which is effective from the reporting period ended March 31, 2008 and Securities and Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 on Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities.
2. 'Retail Banking' includes exposures of the Bank which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document 'International Convergence of Capital Measurement and Capital Standards: A Revised Framework'. This segment also includes income from credit cards, debit cards, third party product distribution and the associated costs.
3. 'Wholesale Banking' includes all advances to trusts, partnership firms, companies and statutory bodies, by the Bank which are not included under Retail Banking.
4. 'Treasury' includes the entire investment and derivative portfolio of the Bank and ICICI Strategic Investments Fund.
5. 'Other Banking' includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e. ICICI Bank UK PLC and ICICI Bank Canada.
6. 'Life Insurance' represents ICICI Prudential Life Insurance Company Limited.
7. 'General Insurance' represents ICICI Lombard General Insurance Company Limited.
8. 'Others' comprises the consolidated entities of the Bank, not covered in any of the segments above.
9. 'Unallocated' includes items such as tax paid in advance net of provision, deferred tax and provisions to the extent reckoned at the entity level.
10. During Q3-2021, the Bank has changed its provisioning policy on non-performing assets to make it more conservative. The contingency provision made on a prudent basis for loans overdue for more than 90 days at December 31, 2020 but not classified as NPA pursuant to the Supreme Court's interim order, also reflects the revised policy. Results of retail segment for Q3-2021 and 9M-2021 include the impact of the above change in provisioning policy.

**Notes:**

1. The above financial results have been approved by the Board of Directors at its meeting held on January 30, 2021. The statutory auditors have conducted limited review and issued an unmodified report on the standalone and consolidated financial statements for Q3-2021 and 9M-2021.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting' as prescribed under Companies Act, 2013.

3.

- (i) The Covid-19 pandemic has impacted most economies and banking systems globally, including India. The nation-wide lockdown for the first two months of FY2021 substantially impacted economic activity, which has subsequently seen an improvement following the easing of lockdown measures and progress towards normalcy. For the banking sector, these developments resulted in lower demand for loans and fee-based services; various relief measures for borrowers impacted by the economic disruption, including moratorium on payment of dues and standstill in asset classification; and higher provisioning in expectation of higher additions to non-performing loans following the cessation of moratorium and asset classification standstill.

In addition to Covid-19 related provision of Rs. 2,725.00 crore made in FY2020, during H1-2021, the Bank made Covid-19 related provision of Rs. 5,550.00 crore; and contingency provision of Rs. 497.30 crore for borrower accounts not classified as non-performing pursuant to the interim order of the Supreme Court. The Bank held aggregate Covid-19 related provision of Rs. 8,772.30 crore at September 30, 2020.

During Q3-2021, the Bank made contingency provision amounting to Rs. 3,012.16 crore for borrower accounts not classified as non-performing pursuant to the interim order of the Supreme Court. The Bank utilised Rs. 1,800.00 crore of Covid-19 related provisions made in the earlier periods. Accordingly, at December 31, 2020, the Bank held aggregate Covid-19 related provision of Rs. 9,984.46 crore, including contingency provision amounting to Rs. 3,509.46 crore.

The provision made by the Bank is more than the requirement as per the Reserve Bank of India (RBI) guideline dated April 17, 2020.

The impact of the Covid-19 pandemic on the Bank and the Group is uncertain and will depend on the spread of Covid-19, the effectiveness of current and future steps taken by governments and central banks to mitigate the economic impact, steps taken by the Bank and the Group and the time it takes for economic activities to return to pre-pandemic levels. The Bank's capital and liquidity position is strong and would continue to be a focus area for the Bank during this period.

- (ii) The Supreme Court, in a writ petition, through its interim order dated September 3, 2020 has directed that accounts which were not declared as NPA till August 31, 2020 shall not be declared as NPA till further orders. Including borrower accounts overdue for more than 90 days at December 31, 2020 and not classified as NPA pursuant to this order, the pro forma gross NPA ratio and net NPA ratio (based on customer assets), would have been 5.42% (September 30, 2020: 5.36%) and 1.26% (September 30, 2020: 1.12%) respectively at December 31, 2020. The Bank holds contingency provision on these borrower accounts at December 31, 2020.

4. The RBI through its guideline on 'Resolution Framework for COVID-19-related Stress' dated August 6, 2020, has provided a prudential framework to implement a resolution plan in respect of eligible corporate borrowers and personal loans, while classifying such exposures as standard, subject to specified conditions. The Bank has invoked resolution plan for borrowers amounting to Rs. 2,546.10 crore (excluding Rs. 888.22 crore comprising accounts not classified as NPA pursuant to the interim order of the Supreme Court) and made provision of Rs. 385.00 crore against these borrowers during Q3-2021. The provision made by the Bank is higher than the RBI's requirement.
5. During Q3-2021, the Bank has changed its provisioning policy on non-performing assets to make it more conservative. The contingency provision made on a prudent basis for loans overdue for more than 90 days at December 31, 2020 but not classified as NPA pursuant to the Supreme Court's interim order, also reflects the revised policy. The change in policy resulted in higher provision on advances amounting to Rs. 2,095.88 crore during Q3-2021 and 9M-2021 for aligning provisions on outstanding loans to the revised policy.
6. During Q3-2021, the Bank sold equity shares representing 2.21% in ICICI Securities Limited and made a net gain of Rs. 328.64 crore in standalone financial results and Rs. 301.05 crore in consolidated financial results.

During Q2-2021, the Bank sold equity shares representing 2.00% in ICICI Securities Limited and made a net gain of Rs. 305.01 crore in standalone financial results and Rs. 280.13 crore in consolidated financial results.

During Q1-2021, the Bank sold equity shares representing 3.96% in ICICI Lombard General Insurance Company Limited and 1.50% in ICICI Prudential Life Insurance Company Limited and made a net gain of Rs. 3,036.29 crore in standalone financial results and Rs. 2,715.87 crore in consolidated financial results.

7. During Q3-2021, the Bank has allotted 7,470,378 equity shares of Rs. 2 each pursuant to exercise of employee stock options.
8. In accordance with RBI guidelines on 'Basel III Capital Regulations', read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at December 31, 2020, including leverage ratio and liquidity coverage ratio, is available at <https://www.icicibank.com/regulatory-disclosure.page>.
9. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.

10. The above standalone and consolidated financial results have been reviewed/audited by the statutory auditors, Walker Chandiok & Co LLP, Chartered Accountants.
11. Rs. 1 crore = Rs. 10.0 million.

**For and on behalf of the Board of Directors**

**Mumbai**  
**January 30, 2021**

**Sandeep Batra**  
**Executive Director**  
**DIN-03620913**