**Partnership Letter** (On firm’s letterhead)

Date:

Bar Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. We, the undersigned, are collectively carrying on business in the name and style of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“Firm”), a partnership Firm, constituted under the Indian Partnership Act and are desirous of opening the current account with ICICI Bank Limited (“ICICI Bank”). We hereby confirm that we, the undersigned, are the only partners of the said Firm and have full and unrestricted authority to sign on behalf of and to bind the Firm. We confirm that we have furnished the final/latest partnership deed to ICICI Bank for opening the current account. We undertake hereby to furnish any additional documents that ICICI Bank may stipulate from time to time.
2. We declare that the partnership is registered / unregistered.
3. The persons named in Table A are authorized to sign, execute and deliver necessary Application Forms, deeds, documents and other writings as may be necessary or required thereof and do all acts and deeds as may be required by ICICI Bank in connection with opening, activating and operating the Account (including changing the mode of operation of the Account).

**Table A**

|  |  |  |
| --- | --- | --- |
| **Authorised signatory for opening of Account** | **Mode of Operation** (Severally / Jointly / Any other (please specify)) | **Limits, if any** |
|  |  |  |
|  |  |
|  |  |
|  |  |

1. The 'Authorized Partners' named in Table B shall be authorized to operate the Account through the mode of Corporate Internet Banking, E-mail, ATM/ Debit Card offered by ICICI Bank for operation of the Account from time to time, Phone Banking(including by giving instructions for effecting fund transfer and/ or causing a debit balance in firm's account(s).

**Table B**

1. **Corporate Internet Banking (CIB)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Names of the Official (User)** | **Limit (Rs.)** | | **To be Approved by:** |
| **From** | **To** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

1. **Phone Banking, Email**

|  |  |
| --- | --- |
| **Sr. No.** | **Name of the Official (User)** |
|  |  |
|  |  |
|  |  |

1. **ATM Card / Debit Card**

|  |  |
| --- | --- |
| **Sr. No.** | **Name of the Official (User)** |
|  |  |
|  |  |
|  |  |

1. **For viewing / accessing the Account Information (no transaction rights)**

|  |  |
| --- | --- |
| **Sr. No.** | **Name of the Official (User)** |
|  |  |
|  |  |
|  |  |

However, any of the Authorized Partners named in Table A are severally authorized to collect the applications and other documents from the Authorized Partners mentioned in Table A and submit the same to ICICI Bank and collect the Login ID and Password(s) (for transactions through Corporate Internet Banking, Phone Banking, ATM/ Debit Card(s) PIN, as the case may be, from ICICI Bank and deliver the same to the respective Authorized Partners.

The firm acknowledges and agrees that inadequate protection of the ATM/ Debit Card(s) or any disclosure of the confidentiality of the Password is entirely at the firm's risk, and all transactions conducted with use of the Password shall be to the sole liability of the firm. It shall be the firm's responsibility to distribute the ATM/ Debit Card(s) and the Password to its authorized users, and to maintain record of such authorized users without any reference to ICICI Bank.

1. We, the undersigned, hereby authorize the bank to debit the account of the Firm with all cheques / instructions/ instruments drawn by Authorized Partners from time to time and accept and credit to the Accounts all moneys deposited with (or) owing by ICICI Bank on any account or accounts at any time, kept or to be kept in the name of the firm. All documents, promissory notes, cheques / instruction/ instruments etc. signed, executed, drawn by the authorized partners in the name of the firm on the said Account shall be binding on the firm. ICICI Bank is further authorized to accept all valid and legal instructions from the Authorized Partners in respect of Firm's Account/s as per the mode of operation. The Firm does agree to indemnify and hold ICICI Bank harmless on account of ICICI Bank executing such instructions by the above authorized partners/signatories in the manner provided.
2. We hereby further agree to avail (select relevant option if applicable) (i) Cash Management Services and / or (ii) Trade Finance Online Services from ICICI Bank as per mode of operation specified in the request letter for the respective service.
3. We, the undersigned partners undertake to advise you in writing of any change that may take place in the constitution of the Firm and shall be liable for all such obligations, liabilities and all acts of the partners purporting to be done on behalf of the Firm till ICICI Bank acknowledges such change in constitution of the Firm in writing.
4. We, the undersigned partners, have read and understood and agree to abide by the terms and conditions for the Account contained in the Application Form and the 'Terms And Conditions' displayed on ICICI Bank website(www.icicibank.com) ("Website") governing Corporate Internet Banking, Debit Cards, Phone Banking, Business Banking Inquiry Cards, Trade Finance Online Services, CMS and all other services applicable for the Account or any other terms and conditions as may be modified from time to time and posted on ICICI Bank website and/ or notified by ICICI Bank from time to time in connection with the Account.

Sincerely,

|  |  |  |
| --- | --- | --- |
| **Fill the name of each Partner in Block Letters** | **\*Shareholding of each Partner (in %)** | **Signature (to be signed hereby all the Partners)** |
|  |  |  |
|  |  |  |
|  |  |  |
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|  |  |  |
|  |  |  |

\*In case shareholding mentioned in the Partnership deed, no need to mention the same again.