

**Terms and conditions related to the re-appointment of
Ms. Vishakha Mulye**

Term of Re-Appointment

Re-appointment of Ms. Vishakha Mulye as a Wholetime Director (designated as Executive Director) for a period of five years effective January 19, 2021, subject to the approval of Members and RBI.

Particulars	Remuneration
Salary	INR 2,038,920 per month
Supplementary Allowance	INR 1,448,397 per month
Entertainment Allowance	As per rule of the Bank
Perquisites	
<ul style="list-style-type: none"> • Free furnished house 	Free furnishing of house (Soft furnishing of INR 25 lakh over a period of 5 years)
<ul style="list-style-type: none"> • Free use of bank's car <ul style="list-style-type: none"> (i) For official purpose (ii) For private purposes on compensating the bank with suitable amount 	Free use of bank's car (perquisite value of INR 39,600) Running and maintenance of self car used for official purpose (on bills submitted)
<ul style="list-style-type: none"> • Provident Fund/Gratuity/ Pension 	PF: 12% of basic salary Gratuity: 8.33% of basic salary Superannuation : 15% of basic salary
<ul style="list-style-type: none"> • Travelling & Halting Allowances 	As per rule of the Bank
<ul style="list-style-type: none"> • Medical benefits 	As per rule of the Bank (reimbursement upto INR 60,000 p.a. on bill submission)
<ul style="list-style-type: none"> • Other Benefits, if any 	* Payment of club fees subject to maximum of two clubs * Benefits of bank's furnished accommodation, gas & water, electricity (on bill submission), furnishings, personal insurance (Medical, Group Personal Accident Insurance; Group Life Insurance), use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of income tax on perquisites by the bank to the extent permissible under the Income Tax Act, 1961 and Rules framed there under. * As regards Medical reimbursement, education benefits, 'other retirement benefits'- the bank may specify details of the schemes/rules applicable to the WTD. Housing Loan - In respect of loans & advances, the Bank may be guided by our Circular DBR.Dir.BC.No.38/13.03.00/2015-16 dated September 16, 2015.
Stock Options	Stock options as may be granted by the Board Governance, Remuneration & Nomination Committee from time to time subject to the approval of RBI.
Bonus	An amount up to the maximum limit permitted under RBI guidelines or any modifications thereof, as may be determined by the Board or any Committee thereof, based on achievement of such performance parameters as may be laid down by the Board or any Committee thereof, and subject to the approval of RBI and other approvals as may be necessary.