



Q3-2022: Performance review

January 22, 2022

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions, political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, and the impact of the Covid-19 pandemic which could result in fewer business opportunities, lower revenues, and an increase in the levels of non-performing assets and provisions, depending inter alia upon the period of time for which the pandemic extends, the remedial measures adopted by governments and central banks, and the sustenance of economic activity as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Highlights for Q3-2022



Key highlights for Q3-2022 (1/2)

- 24.9% y-o-y growth in core operating profit¹ to ₹ 100.60 billion

Deposit growth

- Average current account deposits increased by 33.7% y-o-y in Q3-2022
- Average savings account deposits increased by 24.7% y-o-y in Q3-2022
- Total deposits increased by 16.4% y-o-y at December 31, 2021

Loan growth (at December 31, 2021)

- Domestic loans grew by 17.9% y-o-y and 6.5% q-o-q
- Retail loans grew by 18.6% y-o-y and 5.1% q-o-q
- Business banking portfolio grew by 38.5% y-o-y and 8.8% q-o-q
- SME portfolio grew by 34.2% y-o-y and 9.7% q-o-q
- Domestic corporate portfolio grew by 12.5% y-o-y and 9.0% q-o-q



1. Profit before provision and taxes, excluding treasury income

Key highlights for Q3-2022 (2/2)

Asset quality

- Net NPAs declined by 10.0% sequentially to ₹ 73.44 billion at December 31, 2021
- Net NPA ratio declined from 0.99% at Sep 30, 2021 to 0.85% at Dec 31, 2021
- Net deletions of ₹ 1.91 bn from gross NPAs (Q2-2022: net additions of ₹ 0.96 bn)
- Total provisions of ₹ 20.07 bn in Q3-2022 (1.01% of average loans, 20.0% of core operating profit)
- Provision coverage was 79.9% at Dec 31, 2021 (Sep 30, 2021: 80.1%)
- Fund based o/s of ₹ 96.84 bn (1.2 % of advances) to all standard borrowers under resolution as per various frameworks of RBI (same level as Sep 30, 2021); provisions of ₹ 24.36 bn held against these borrowers
- The Bank continued to hold Covid-19 related provision of ₹ 64.25 bn (0.8 % of advances) at Dec 31, 2021, the same level as Sep 30, 2021

- **Profit after tax grew by 25.4% y-o-y to ₹ 61.94 bn**
- **Common Equity Tier 1 ratio of 17.64%¹**



1. Includes profits for 9M-2022

Operating performance



P&L trends: Q3-2022

Net interest income (NII)

Growth of 23.4% y-o-y to ₹ 122.36 billion

Net interest margin (%)

3.96 in Q3-2022
(H1-2022: 3.94, Q2-2022: 4.00,
Q3-2021: 3.67)

Fee income

Growth of 19.2% y-o-y to ₹ 42.91 billion

Operating expenses

Growth of 22.4% y-o-y to ₹ 70.75 billion

Core operating profit to average assets (%)

3.09 in Q3-2022
(H1-2022: 2.98, Q2-2022: 3.09, Q3-
2021: 2.77)

Provision to core operating profit (%)

20.0 in Q3-2022
(H1-2022: 30.7, Q2-2022: 28.5,
Q3-2021: 34.0)



Profit & loss statement

(₹ billion)	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022	Q3-o-Q3 (%)
Net interest income ¹	389.89	99.12	285.58	116.90	122.36	348.62	23.4%
Non-interest income	139.23	39.21	97.86	44.00	48.99	130.05	24.9%
- <i>Fee income</i>	126.59	36.01	88.44	38.11	42.91	113.21	19.2%
- <i>Dividend income from subsidiaries and listed entities</i>	12.34	3.56	8.77	5.83	6.03	15.96	69.4%
- <i>Others</i>	0.30	(0.36)	0.65	0.06	0.05	0.88	-
Core operating income	529.12	138.33	383.44	160.90	171.35	478.67	23.9%
Operating expenses	215.61	57.79	155.58	65.72	70.75	196.84	22.4%
- <i>Employee expenses</i>	80.91	19.50	60.83	23.85 ²	24.85 ²	72.44 ²	27.4%
- <i>Non-employee expenses</i>	134.70	38.29	94.75	41.87	45.90	124.40	19.9%
Core operating profit	313.51	80.54	227.86	95.18	100.60	281.83	24.9%

1. Includes interest on income tax refund of ₹ 1.81 bn in Q3-2022 and ₹ 2.25 bn in 9M-2022 (FY2021: ₹ 2.57 bn, Q2-2022: ₹ 0.30 bn, Q3-2021: ₹ 1.96 bn and 9M-2021: ₹ 2.46 bn)

2. The Bank has changed its accounting policy from intrinsic value method to fair value method for all stock options granted after March 31, 2021 under its ESOS scheme based on RBI's clarification dated Aug 30, 2021. The fair value of ESOPs is estimated on the date of grant using Black-Scholes model and is recognised as compensation expense over the vesting period. Accordingly, the Bank has accounted for additional employee expense of ₹ 1.25 bn during Q2-2022, ₹ 0.69 bn during Q3-2022 and ₹ 1.94 bn during 9M-2022



Profit & loss statement

(₹ billion)	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022	Q3-o-Q3 (%)
Core operating profit	313.51	80.54	227.86	95.18	100.60	281.83	24.9%
Treasury income	50.46 ¹	7.66 ¹	50.71 ¹	3.97	0.88	7.74	(88.5)%
Operating profit	363.97	88.20	278.57	99.15	101.48	289.57	15.1%
Net provisions	162.14	27.42	133.31	27.14	20.07	75.72	(26.8)%
- Covid-19 related provisions	47.50	(18.00)	37.50	-	-	(10.50)	-
- Other provisions	114.64	45.42 ²	95.81 ²	27.14	20.07 ³	86.22 ³	(55.8)%
Profit before tax	201.83	60.78	145.26	72.01	81.41	213.85	33.9%
Tax	39.90	11.38	27.36	16.90	19.47	50.64	71.1%
Profit after tax	161.93	49.40	117.90	55.11	61.94	163.21	25.4%



1. Includes profit of ₹ 3.29 bn from sale of shareholding in subsidiaries in Q3-2021 (9M-2021: ₹ 36.70 bn, FY2021: ₹ 36.70 bn)
2. Includes provisions of ₹ 30.12 bn on borrower accounts not classified as NPA pursuant to the Supreme Court's interim order during Q3-2021 (9M-2021: ₹ 35.09 bn)
3. Includes ₹ 4.65 bn of higher provision against security receipts and ₹ 4.47 bn of higher provisions against loans under resolution on a prudent basis in Q3-2022 and 9M-2022

Key ratios

Percent	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022
Net interest margin ^{1,4}	3.69	3.67	3.64	4.00	3.96	3.95
Cost of deposits ⁴	4.12	3.97	4.23	3.53	3.47	3.55
Cost-to-income	39.7 ²	40.5 ²	39.1 ²	39.9	41.1	40.5
Provisions/core operating profit	36.6 ³	34.0	42.0 ³	28.5	20.0	26.9
Provisions/average advances ⁴	1.75 ³	1.65	1.99 ³	1.44	1.01	1.52
Return on average assets ⁴	1.42	1.70	1.39	1.79	1.90	1.74
Standalone return on equity ⁴	12.2	14.0	12.1	14.1	15.4	14.0
Weighted average EPS (₹) ⁴	24.0	28.4	23.4	31.6	35.4	31.3
Book value (₹)	213.3	206.8	206.8	226.1	234.9	234.9

Yield, cost and margin: slide 59

Consolidated P&L and ratios: slide 60-62

1. Includes interest on income tax refund of ₹ 1.81 bn in Q3-2022 and ₹ 2.25 bn in 9M-2022 (FY2021: ₹ 2.57 bn, Q2-2022 : ₹ 0.30 bn, Q3-2021: ₹ 1.96 bn and 9M-2021: ₹ 2.46 bn)
2. Excludes gain on sale of stake in subsidiaries
3. Excluding Covid-19 related provisions of ₹ 37.50 bn in 9M-2021 and ₹ 47.50 bn in FY2021. The Bank had utilised Covid-19 related provisions ₹ 18.00 bn in Q3-2021
4. Annualised for all interim periods



Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2021	Q3- 2021	9M- 2021	Q2- 2022	Q3- 2022	9M- 2022
Retail	77.40	(3.29)	54.42	26.06	37.62	67.57
Wholesale	58.20	15.96	32.95	18.76	19.90	57.75
Treasury	110.80	23.65	92.71	26.43	22.40	74.98
Others	2.93	1.49	2.68	0.76	1.49	3.05
Unallocated ¹	(47.50)	22.97	(37.50)	-	-	10.50
Total	201.83	60.78	145.26	72.01	81.41	213.85



1. Represents Covid-19 related provision

Balance sheet growth



Deposits

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021	Y-o-Y growth	% share at Dec 31, 2021
CASA	3,954.16	4,507.03	4,806.56	21.6%	47.2%
- Current	1,167.41	1,321.47	1,460.43	25.1%	14.4%
- Savings	2,786.74	3,185.57	3,346.13	20.1%	32.8%
Term	4,789.32	5,267.45	5,368.11	12.1%	52.8%
Total deposits	8,743.48	9,774.49	10,174.67	16.4%	100.0%
	Q3-2021	Q2-2022	Q3-2022		
Average CASA ratio	41.8%	44.1%	44.9%	-	-

- 33.7% y-o-y and 11.9% q-o-q growth in average CA; 24.7% y-o-y and 5.2% q-o-q growth in average SA in Q3-2022



Balance sheet-liabilities: slide 63-64



Consolidated balance sheet: slide 65



Extensive franchise: slide 66



Loan portfolio

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021	Y-o-Y growth	% share at Dec 31, 2021 ⁴
Retail	4,237.83	4,780.25	5,024.20	18.6%	61.3%
Business banking	349.96	445.67	484.84	38.5%	5.9%
SME ¹	270.93	331.40	363.53	34.2%	4.4%
Domestic corporate and others	1,700.84	1,755.04	1,913.58	12.5%	23.4%
BRDS/IBPC ²	-	(50.00)	(53.00)	-	-
Total domestic book	6,559.56	7,262.36	7,733.15	17.9%	95.0%
Overseas book ³	430.61	387.01	406.77	(5.5)%	5.0%
Total advances	6,990.17	7,649.37	8,139.92	16.4%	100.0%

- Including non-fund based outstanding, the share of retail portfolio was 51.3% of the total portfolio at Dec 31, 2021
- Of the total domestic loan book, 30% has fixed interest rates, 38% has interest rate linked to repo rate, 7% has interest rate linked to other external benchmarks and 25% has interest rate linked to MCLR and other older benchmarks



1. SME portfolio includes borrowers with turnover less than ₹ 2.50 billion
2. Bill rediscounting scheme/Interbank participatory certificate
3. Includes impact of exchange rate movement
4. Proportions are gross of BRDS/IBPC

Balance sheet-assets: slides 67-68

Portfolio composition: slide 69

Retail portfolio

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021	Y-o-Y growth	% share at Dec 31, 2021
Mortgages	2,257.57	2,646.95	2,782.67	23.3%	55.4%
Vehicle loans	624.49	636.19	658.64	5.5%	13.1%
- <i>Auto finance</i>	346.29	374.80	387.37	11.9%	7.7%
- <i>Commercial vehicle and equipment</i>	264.07	248.43	256.71	(2.8)%	5.1%
- <i>Two wheeler loans</i>	14.13	12.96	14.56	3.0%	0.3%
Rural loans	673.78	715.17	736.85	9.4%	14.7%
Personal loans	463.93	525.74	569.63	22.8%	11.3%
Credit cards	172.63	198.43	228.00	32.1%	4.5%
Others	45.43	57.77	48.41	6.6%	1.0%
- <i>Dealer funding loans</i>	29.74	41.47	31.81	7.0%	0.7%
- <i>Loan against shares and others</i>	15.69	16.30	16.60	5.8%	0.3%
Total retail loans¹	4,237.83	4,780.25	5,024.20	18.6%	100.0%

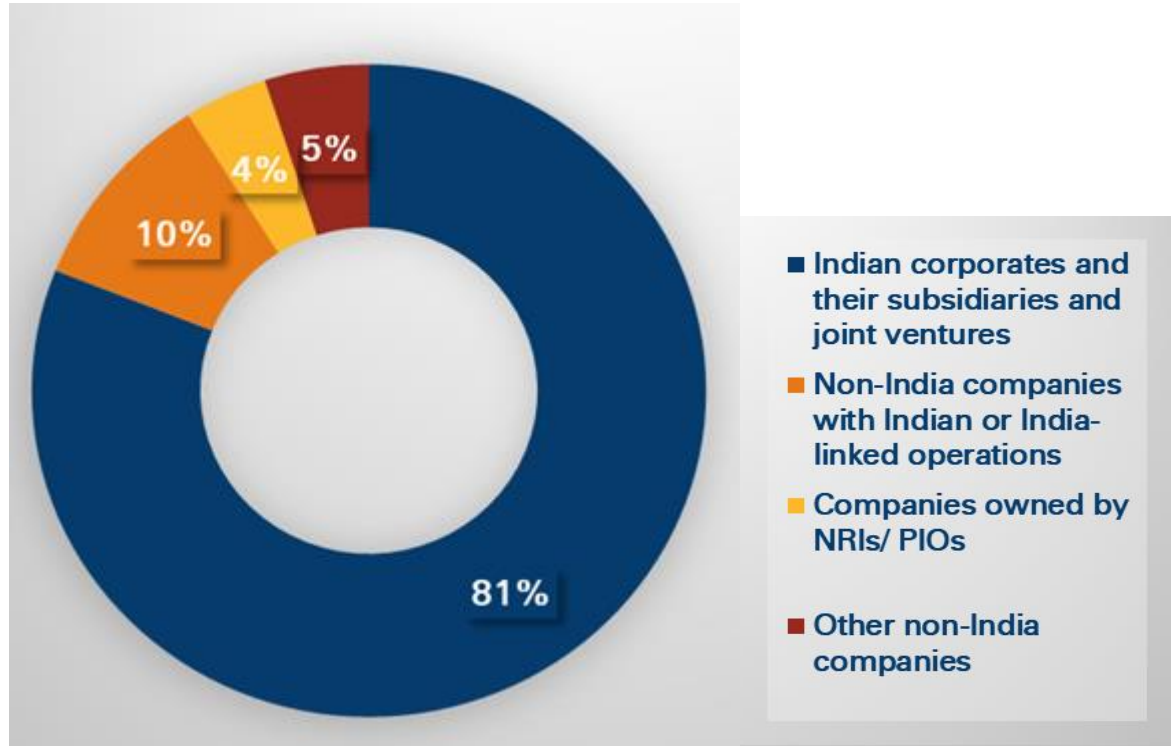


Till Jan 15, 2022 the Bank disbursed ~ ₹ 145 bn under ECLGS 1.0 scheme, ~ ₹ 21 bn under ECLGS 2.0 scheme and ~ ₹ 2 bn under ECLGS 3.0 scheme

1. Includes buyouts of ₹ 74.92 billion at Dec 31, 2021 (At Sep 30, 2021: ₹ 65.53 billion)

Portfolio of overseas branches

Total outstanding¹ at Dec 31, 2021: USD 3.60 billion



The overseas non-India linked corporate portfolio reduced by 57.8% year-on-year or about USD 941 million and 15.8% sequentially or about USD 129 million at December 31, 2021



Exited exposures that are not linked to India

1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending

Growing digital platforms



iMobile Pay : Universal Fintech App

Tap2Pay
Scan2Pay
Pay2Contact

Any Bank
Card
payment

Personal
Finance
Mgmt

Invest,
Insure &
Tax

Loans

Offers &
Shopping

Bill
Payment
&
Recharge

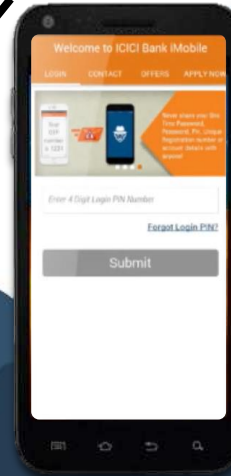
iMobile Pay
3.0



One app for All Banks | Seamless Journeys | Hyper Personalization

iMobile 2.0
One App Strategy

Products & Services | INSTA Banking



iMobile 1.0

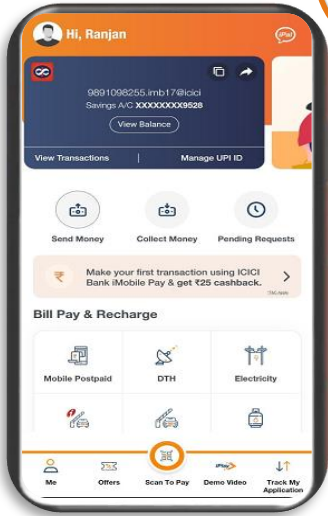
India's First Banking App

Basic Banking | Digitized Processes



- 20 new services added in Q3-2022

iMobile Pay – Built for all, Built for scale



Send money: Pay to Contact



Scan to Pay



Bill payments, FASTag & recharges



Open savings a/c



Credit card



Home loan, Personal loan



Investment- Demat a/c

Live with end-to-end digital journeys from ICICI Bank's digital platforms



~5.3 million activations from non-ICICI Bank customers



73% ↑ in value of transactions¹



1. For non-ICICI Bank account holders (Q3-2022 over Q2-2022)

Seamless payment features driving growth

UPI -iMobile Pay

Number of transactions

3.3x y-o-y¹

Q3-2021 Q4-2021 Q1-2022 Q2-2022 Q3-2022

Pay to contact

Number of transactions

1.5x Q-o-Q²

Q4-2021 Q1-2022 Q2-2022 Q3-2022



1. Q3-2022 over Q3-2021
2. Q3-2022 over Q2-2022
3. For Nov. 2021; as per RBI definition, includes individual and corporate payments initiated, processed and authorised using mobile device

Scan to Pay

Number of transactions

3.2x y-o-y¹

Q3-2021 Q4-2021 Q1-2022 Q2-2022 Q3-2022



Mobile banking transactions avg ticket size **2x** of industry³

Highest UPI PSP app transactions amongst banks (Source: NPCI)



76% customers active digitally

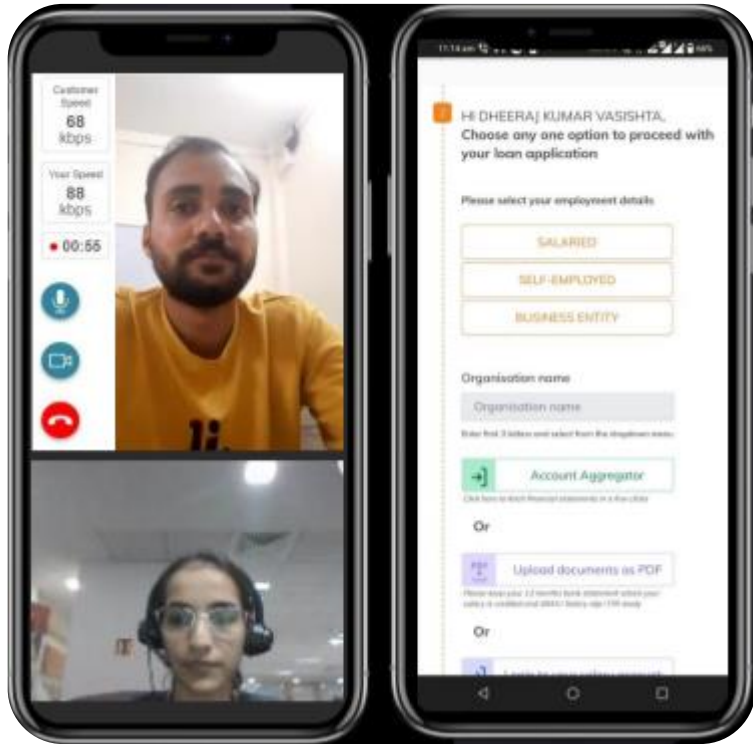


36% ↑ in website traffic⁴

4. December 2021 over December 2020

Onboarding and engagement

Video KYC



1.6 million+
Video KYC
till date

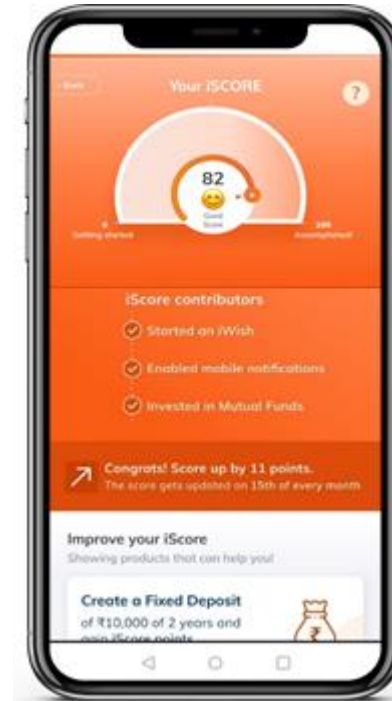
1.4x ↑
*increase¹ in
customers
onboarded
using video
KYC*

- Best in class application uptime
- New launches:
 - Travel cards
 - Commercial cards
 - Video facility for pension



1. Q3-2022 over Q2-2022

iScore



Computed
from 0 – 100

Bank's
proprietary
score

Multi-
dimensional
vectors

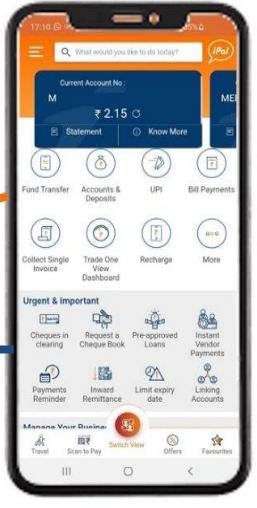
AI-based
advanced
analytics

- Early affiliation with millennials
- Deeper relation through 360° benefits
- Aspirational for the customer

InstaBIZ: Universal App for small businesses



New features



Live chat

Bulk approval

Personal banking

Forward deal booking

1 Mn + active customers



Key metrics

68% ↑ Value of financial transactions¹

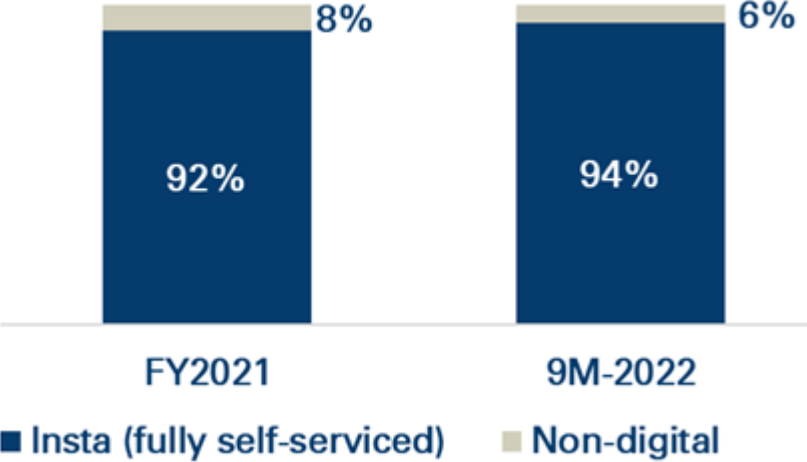
1.5x Balances of digitally active vs inactive customers

85+ % Payments on digital channels²



Digital sourcing

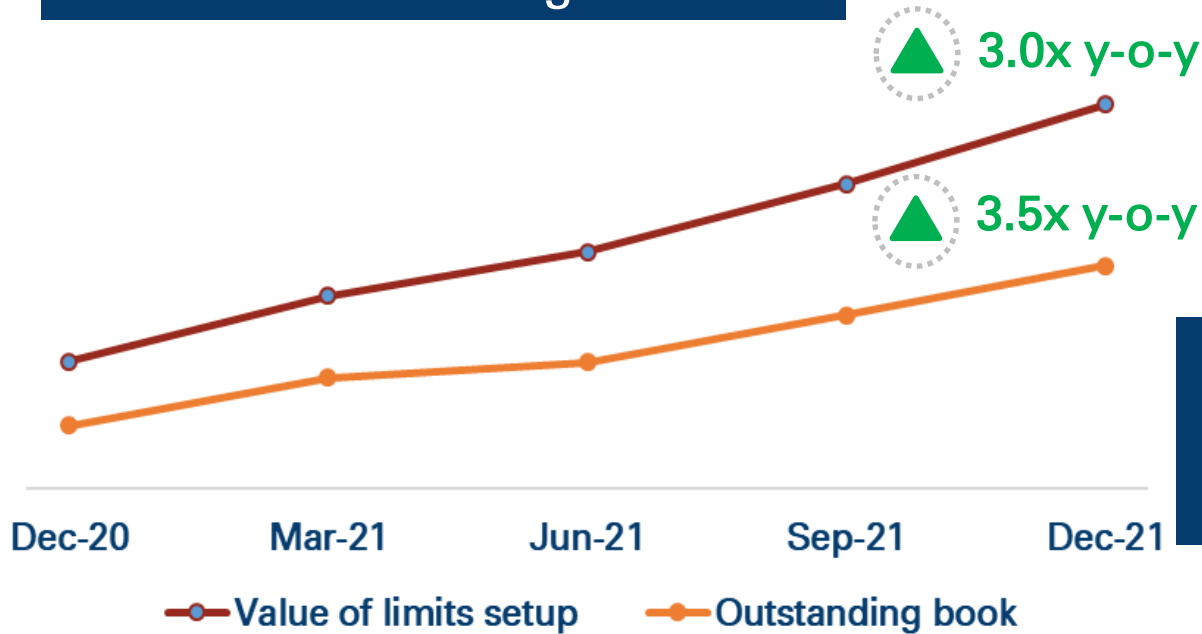
Overdraft facility for current account customers (by count)



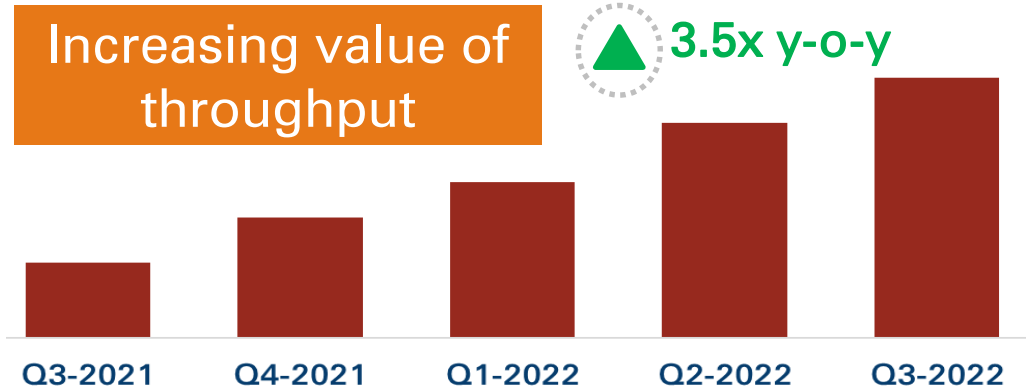
1. Value of transaction growth comparison Q3-2022 to Q3-2021
 2. InstaBIZ & Corporate Internet Banking in Q3-2022

Supply chain platforms driving growth

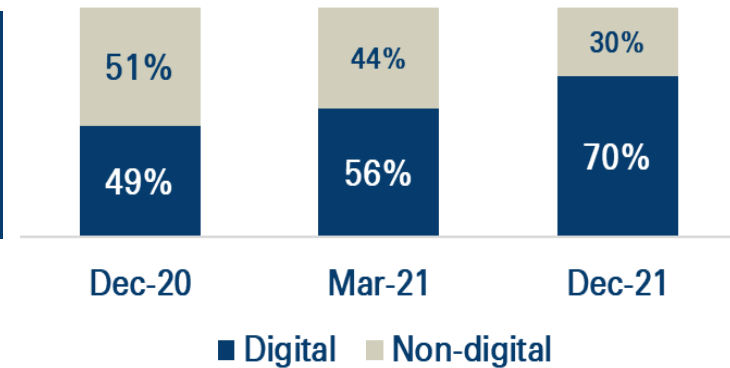
Increasing value of limits setup and outstanding book



Increasing value of throughput



Digital penetration in dealers and vendors



ICICI Bank DigitalLite Open architecture solution

ICICI Bank Corp Connect ERP integrated solution

Algorithm Driven Credit

- Plug-and-play solution
- Real time status update across journey
- Seamless API integration
- Automated reconciliation of transaction



Renewal / Enhancement

Companies onboarding

Vendor variant program

Supply chain ecosystem

Digital solution for merchant ecosystem



- Super merchant account: Zero balance, swipe based benefits
- Enabling POS onboarding for SB customers

- Digital POS solutions through Eazypay (POS, UPI, Cards, etc.)
 - PG: Eazypay Pro , POS: Eazypay Platinum 2.0
- Merchant module in InstaBIZ
- Value added services
 - Eazysound: Sound device for QR transaction confirmation
 - Tap on Phone: Tap n Pay on Android phone

- Express credit: Instant settlement
- Merchant OD : Instant sanction and disbursement upto ₹ 2.5 Mn

- Digital store management
- Eazyrewards program
- Buy now pay later- DC/CC EMI



Monthly spends¹
2.3x

AAB² of active
merchants¹: **2.1x**

Merchant OD limit
set up³ : **3.7x**



1. Y-o-Y growth in Dec 2021
2. Annual average balances (9M-2022 over 9M-2021)
3. Y-o-Y growth in Q3-2022

BizPay360 – Bulk Payment Solution



Digital onboarding with instant activation



Choose your debit type – consolidated / individual



Customized debit credit narration for ease in reconciliation



Upto 10 onscreen payments with single OTP



Instant file format customization for compatibility with accounting software



Macro based validations to reduce errors in payment file



119%

Q-o-Q growth in customer registrations¹



87%

Q-o-Q growth in throughput value¹



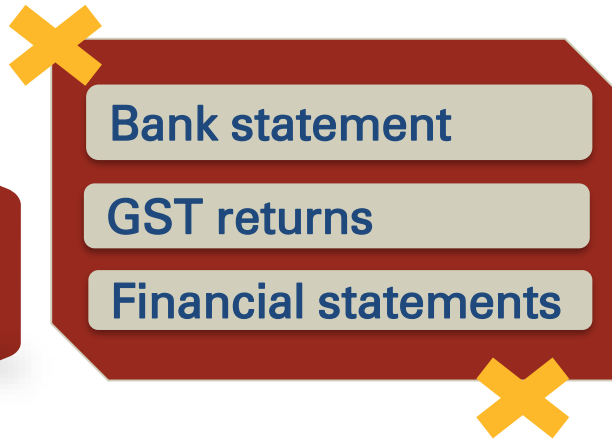
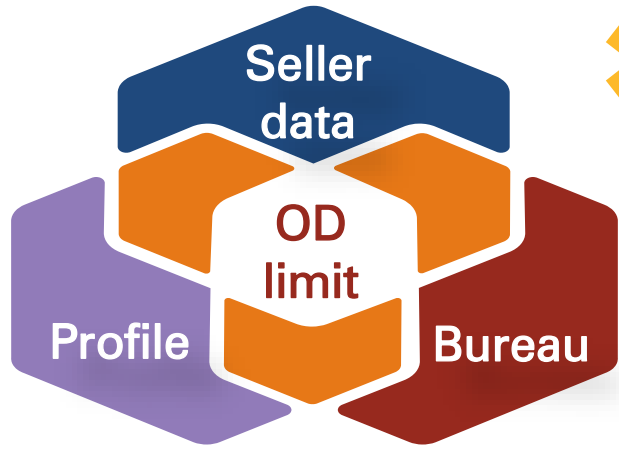
1. Growth in Q3-2022 over Q2-2022

Business Banking: Digital initiatives

Flipkart



Seller lending program



Customized loan offer basis seller profile

Do it Yourself & seamless journey

Scorecard based instant sanction using BRE¹

Collateral free overdraft up-to ₹2.5 million



1. BRE: Business Rule Engine



EazySign

Contactless disbursement

Digital document generation and scrutiny

Remote access to digital documents by signor

On the fly e-stamping, e-sign and document storage

Adoption – 46%³

Contactless and paperless

24x7, 365 days access by signer

TAT reduction from 4 days² to 3 hours

No rework

2. Average time for document preparation and execution by 4 signers at 2 locations

3. For cases disbursed in December 2021

Growing corporate ecosystems...



Digital onboarding

...driving efficiency & enhancing coverage-new customer acquisition & deepening wallet share



Digital transaction

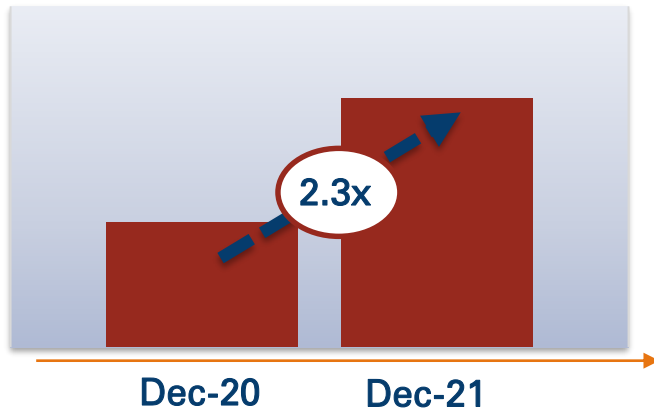
...seamless integrations across platforms (H2H & API) driving online transactions



ICICI STACK for corporates

...bespoke industry solutions delivering ecosystem value – 20+ STACKs

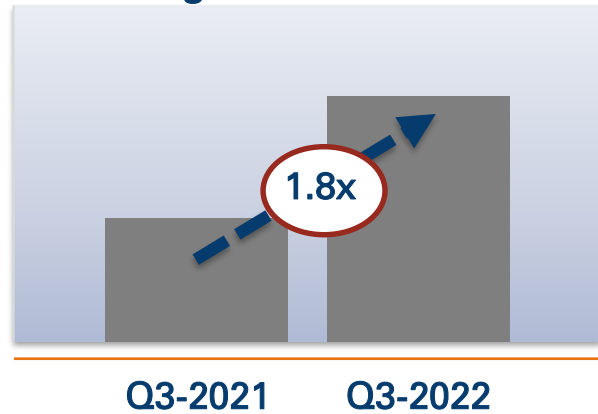
API integrations with corporate for payments and collections



64.1%

Trade transactions done digitally¹

Digital trade value



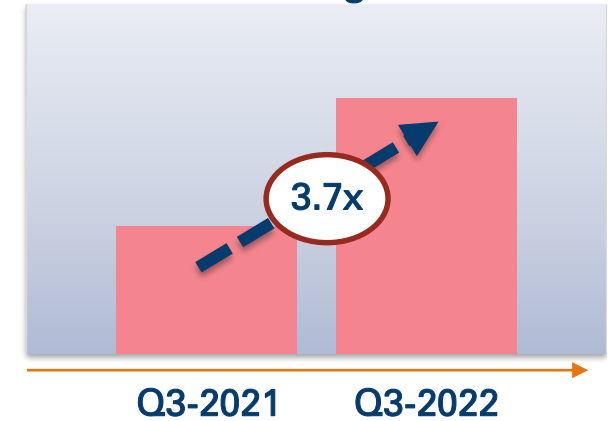
3.3x ↑

Number of current accounts opened digitally²

1.6x ↑

GST collection growth²

API volume growth



1.7x ↑

Growth in supply chain counterparties³



1. 9M-2022
2. Q3-2022 over Q3-2021
3. Dec 2021 over Dec 2020

...leveraging digital capabilities

Expanding digital reach across corporate ecosystems...

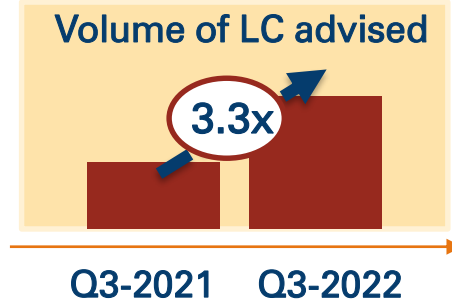
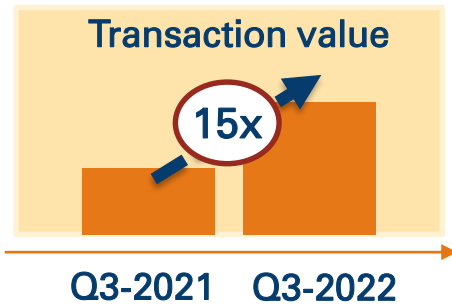


India's first blockchain based solution - End-to-end digitization of inland trade

Pricing discovery

Digital LC & presentation

Repository



Extensive control & real time data access



Near real time trade transaction execution



Faster access to funds



Secure blockchain architecture



One stop platform for complete trade lifecycle – Launched Nov 2021

- Digital logistics management
- Partner discovery & verification
- For customers & non-customers



9,701

Users¹



84,038

Page visits¹

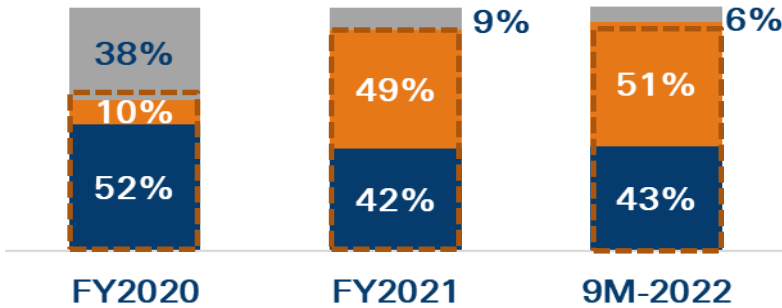


1. At Jan 7, 2022

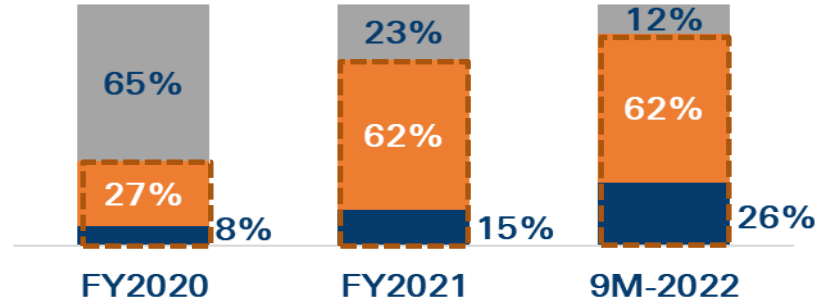
...driven by innovation

Digital sourcing for retail products in 9M-2022

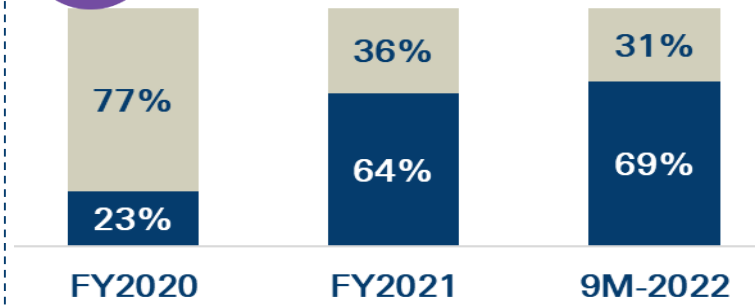
 Personal loan disbursements (by volume)



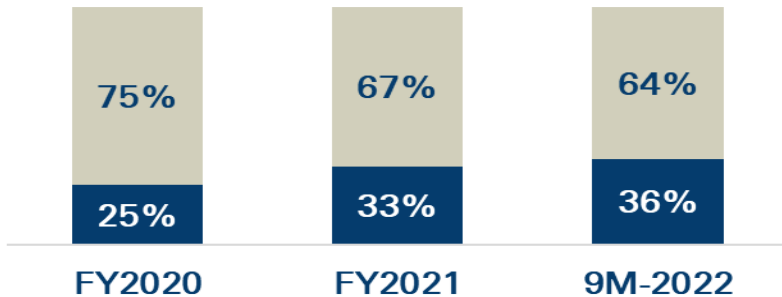
 Credit cards (by volume)

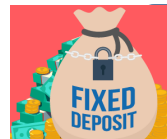


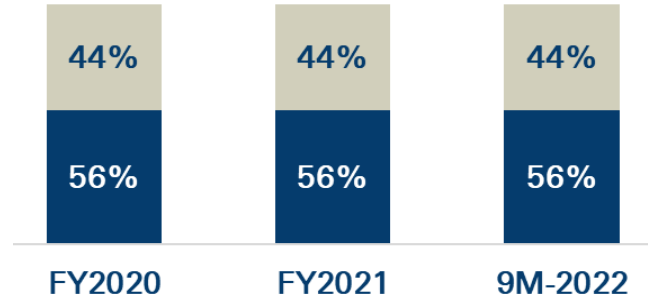
 SIPs initiated (by volume)



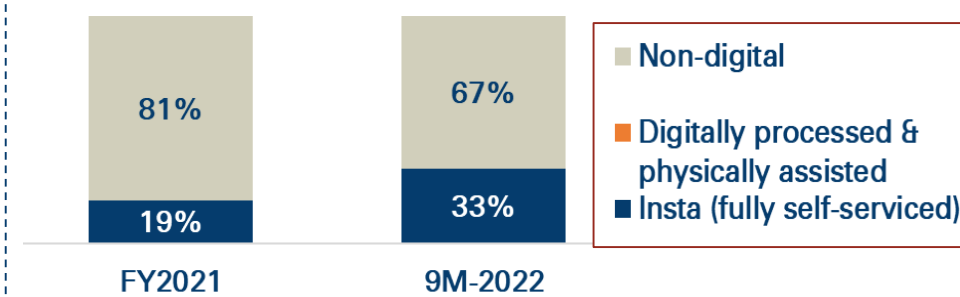
 Term life insurance policies sold online



 Fixed deposits (by volume)



 Mortgages (Number of sanctions)

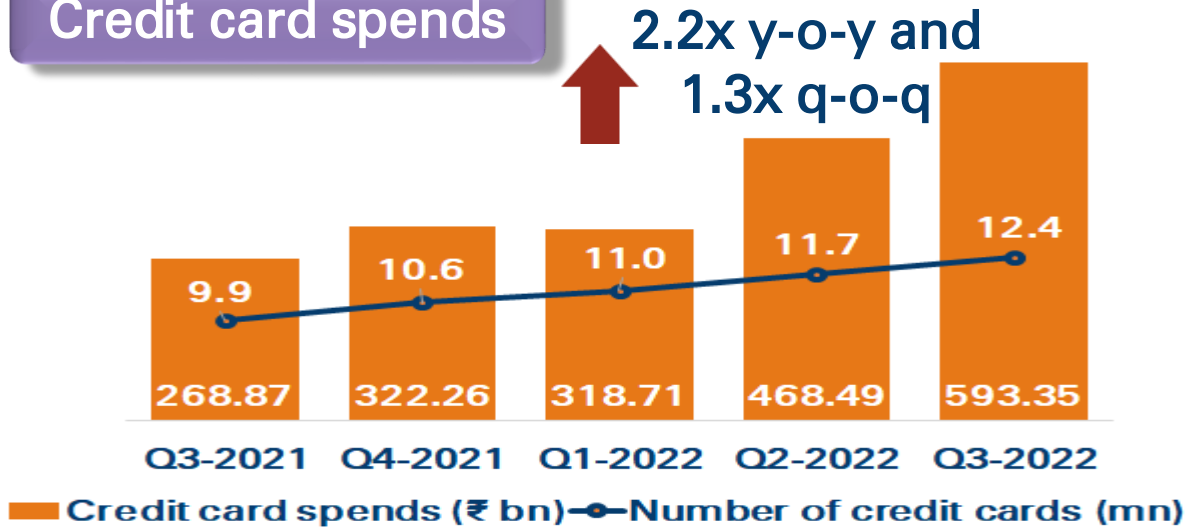


- Non-digital
- Digitally processed & physically assisted
- Insta (fully self-served)



Digital payments: credit and debit cards

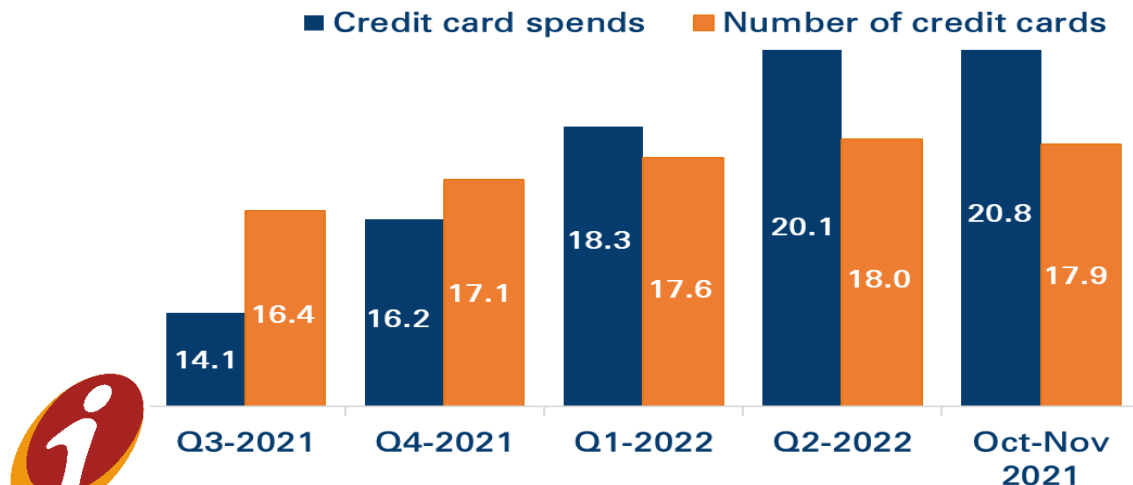
Credit card spends



Debit card spends



Increasing market share¹ (%)



Partnerships

Issued 2 mn+ cards

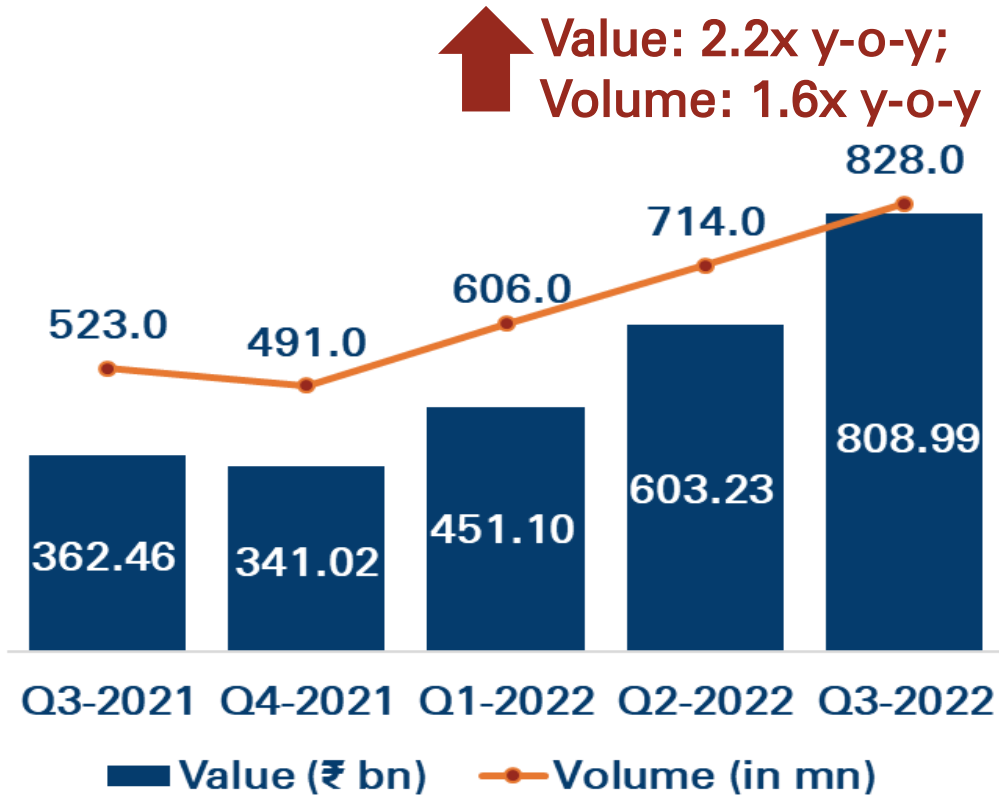
*Launched **Festive Bonanza**, a complete suite of offers with instant discounts, cashbacks on premium brands and e-commerce platforms*



1. Source: RBI

Digital payments

UPI: P2M¹ transactions

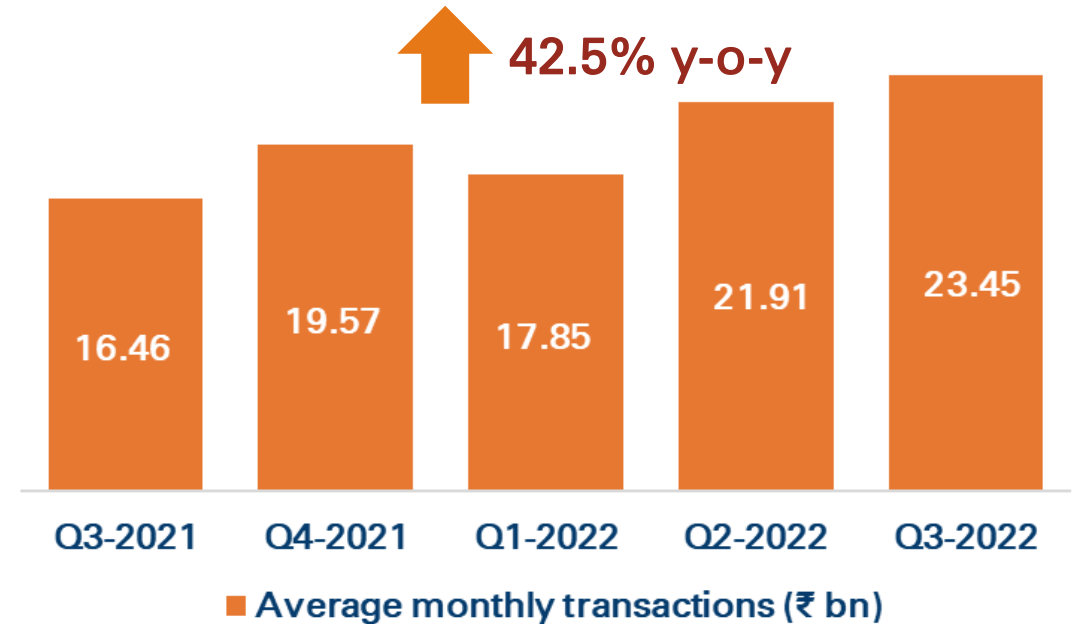


Market share by volume was 16% in Q3-2022; ranked **3rd** in the industry



1. Payments to merchants

Electronic toll collections



Market share by value was 39% in Q3-2022; ranked **1st** in the industry

Asset quality trends



NPA trends

(₹ billion)	Dec 31, 2020 ² (proforma)	Sep 30, 2021	Dec 31, 2021
Gross NPAs ¹	431.40	414.37	370.53
Less: cumulative provisions	335.08	332.76	297.09
Net NPAs¹	96.32	81.61	73.44
Gross NPA ratio ¹	5.42%	4.82%	4.13%
Net NPA ratio ¹	1.26%	0.99%	0.85%
Provision coverage ratio	77.6%	80.1%	79.9%
Non-fund o/s to NPAs	44.07	37.14	36.38
Provisions on non-fund o/s to NPAs	13.97	17.71	19.57

- Net investment in security receipts of ARCs was ₹ 10.17 billion at Dec 31, 2021 (Sep 30, 2021: ₹ 16.20 billion, Dec 31, 2020: ₹ 18.44 billion)

Retail and business
banking NPAs: slide 70



1. Based on customer assets
2. Includes borrower accounts that have not been classified as non-performing pursuant to the Supreme Court's interim order

NPA movement¹

₹ in billion	FY2021	Q3-2021 ²	Q2-2022	Q3-2022
Opening gross NPA	414.09	403.99	431.48	414.37
Add: gross additions (1)	161.23	78.37	55.78	40.18
- Retail and business banking	128.25	70.32	46.24	38.53 ³
- Corporate and SME	32.98	8.05	9.54	1.65
Less: recoveries, upgrades and others (2)	64.63	22.72	54.82 ⁴	42.09
- Retail and business banking	27.97	14.23	51.78	37.27
- Corporate and SME	36.66	8.49	3.04	4.82
Net additions (1)-(2)	96.60	55.65	0.96	(1.91)
Less: write-offs	96.08	27.36	17.17	40.88
: sale of NPAs	0.88	0.88	0.90	1.05
Closing gross NPAs	413.73	431.40	414.37	370.53



1. Based on customer assets
2. On a proforma basis
3. Includes additions of ₹ 6.14 bn from kisan credit card portfolio
4. Included upgrades of ₹ 11.67 bn where resolution was implemented as per RBI's framework

Resolution under RBI frameworks

- The total fund based outstanding to all standard borrowers, under resolution as per the various frameworks was ₹ 96.84 billion or about 1.2% of the total loan portfolio at Dec 31, 2021 (same level as Sep 30, 2021)
 - ₹ 64.74 billion was from the retail and business banking portfolio; over 95% from the secured portfolio
 - ₹ 32.10 billion was from the corporate and SME loan portfolio
 - The Bank holds provisions of ₹ 24.36 billion, which is higher than the requirement as per RBI guidelines



Standard asset and other provisions

(₹ billion)	Dec 31, 2020	Mar 31, 2021	Jun 30, 2021	Sep 30, 2021	Dec 31, 2021
Covid-19 related contingency provisions	35.09 ¹	-	-	-	-
Covid-19 related other provisions	64.75	74.75	64.25	64.25	64.25
Provision on non-fund based o/s to NPAs	13.97	14.92	16.55	17.71	19.57
Provisions on fund based o/s to standard borrowers under resolution	3.85	7.16	8.99	19.50	24.36
General provisions on other standard assets and other provisions	46.35	44.62	49.02	48.06	52.08
Total	164.01	141.44	138.81	149.51	160.26
Total as a % of net advances	2.3%	1.9%	1.9%	2.0%	2.0%



1. Represents provisions on borrower accounts not classified as non-performing pursuant to the Supreme Court's interim order

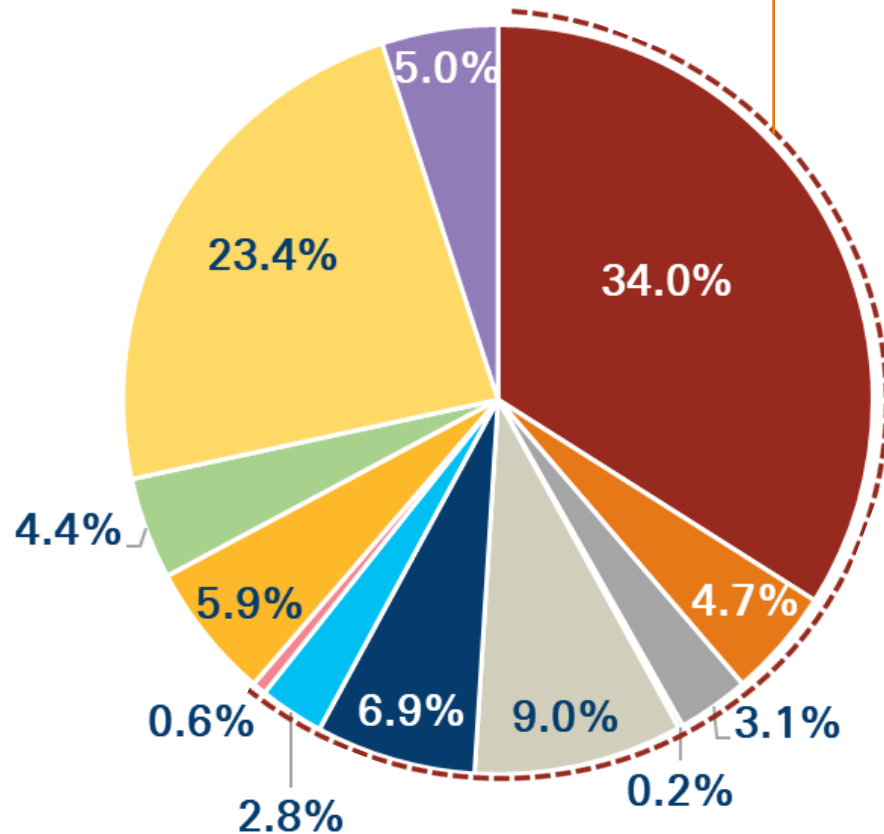
Loan portfolio information



Diversified and granular loan book

Breakup of loan portfolio¹ at Dec 31, 2021

- Mortgages
- Auto finance
- Commercial vehicle and equipment
- Two wheeler loans
- Rural loans
- Personal loans
- Credit cards
- Other retail loans²
- Business banking
- SME
- Corporate and others
- Overseas book



61.3% of total loans are retail³

Retail portfolio largely secured and built on proprietary data and analytics in addition to bureau checks and well-priced in relation to risk

Focus on granular exposures and higher rated corporates; provide full suite of banking products to corporate clients and their ecosystems



1. Proportions are gross of BRDS/IBPC
2. Includes dealer funding, loan against shares and others
3. Including non-fund based outstanding, the share of retail portfolio was 51.3% of the total portfolio at Dec 31, 2021

Rating-wise non-retail loan book

Rating category ¹	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Sep 30, 2021	Dec 31, 2021
AA- and above	21.2%	25.3%	27.3%	35.3%	36.3%	37.3%
A+, A, A-	25.1%	32.5%	36.9%	33.7%	34.4%	33.7%
A- and above	46.3%	57.7%	64.2%	69.1%	70.7%	71.0%
BBB+, BBB, BBB-	34.5%	33.4%	29.8%	25.6%	25.1%	25.0%
BB and below	6.9%	4.1%	3.0%	3.6%	2.7%	2.7%
Non-performing loans	11.0%	4.4%	2.4%	1.1%	0.9%	0.7%
Unrated	1.3%	0.4%	0.5%	0.5%	0.6%	0.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total net non-retail advances² (₹ billion)	2,360	2,527	2,639	2,818	2,869	3,116



1. Based on internal ratings
2. Includes business banking, SME, domestic corporate and overseas loans

Corporate and SME: BB and below

₹ billion	Dec 31, 2020 ⁴	Sep 30, 2021	Dec 31, 2021
BB and below outstanding¹	136.54	127.14	118.42
- Fund and non-fund o/s to borrowers with loans under resolution	1.64	32.42	36.92
- Other borrowers with o/s greater than ₹ 1.00 bn ²	95.24	58.47	52.34
- Other borrowers with o/s less than ₹ 1.00 bn ²	39.67	36.25	29.16

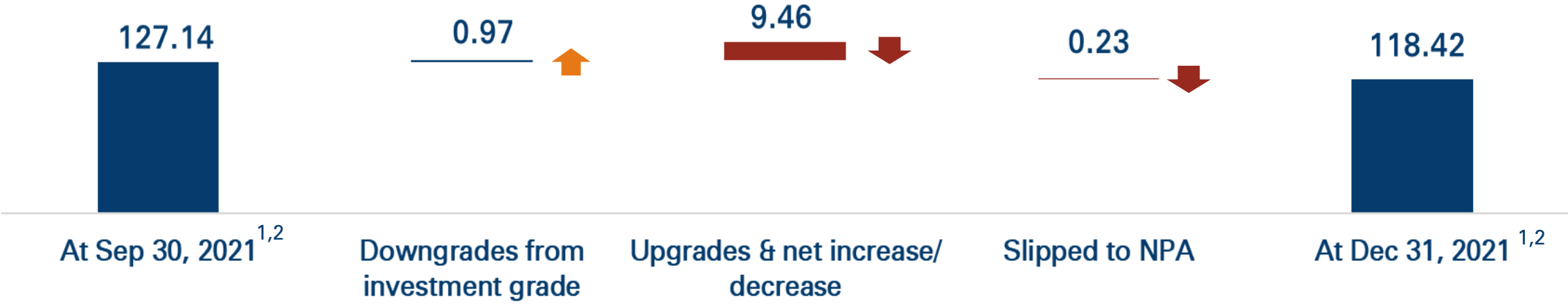
- Other than three accounts, one each in construction, power and telecom sectors, the maximum single borrower outstanding in the BB and below portfolio was less than ₹ 6 billion at Dec 31, 2021
- At Dec 31, 2021, total provisions³ held on BB and below portfolio were ₹ 15.75 billion (Sep 30, 2021: ₹ 9.60 billion)



1. Excludes banks, investments and fund and non-fund based outstanding to NPAs
2. Fund-based and non-fund based outstanding
3. Including provisions on loans under resolution
4. Excludes borrowers which were not classified as non-performing pursuant to the Supreme Court's interim order

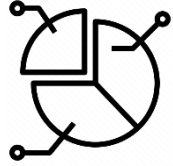
Movement in Corporate & SME BB and below: Q3-2022

(₹ billion)



1. Fund-based and non-fund based outstanding
 2. Excludes banks, investments and fund and non-fund based outstanding to NPAs

Mortgage portfolio



Total mortgage portfolio includes home loans ~70%, top-up loans given to existing home loan customers 6%, office premises loans ~5% and loan against property ~19%

Home loans are geographically well diversified, built on fundamental premises of cashflow assessment of underlying borrower + meeting the legal and technical standards of the Bank for the property being mortgaged



Loan against property portfolio has conservative loan to value ratios, lending based on cash flows of business/individuals with limited reliance on the value of collateral; valuation of the property is carried out internally



iHomeLoans, assisted sourcing app with simplified user journey for completing home loan application, available to both new to bank and existing customers



Express Home loans, a digital platform with DIY journey where customers can apply for home loans and get an offer letter instantly; facility is available to both new to bank and existing bank customers; the platform has a monthly traffic of **300,000+**

~75%

mortgage customers have liability relationship with the Bank

~ ₹ 3.2 mn

Average ticket size of home loan

~60%

Average loan-to-value ratio of home loan

~35%

Average loan-to-value ratio of loan against property



Auto and two wheeler finance

Auto loan comprises 86% new vehicles and 14% used vehicles



Instant car loan disbursement, a industry first proposition, for pre-approved customers; delivery order is generated digitally in a seamless manner. The product won the '**Best Automobile/Car Loan Product Award**' in 2021



ICICIAuto.com, a one stop digital solution to assist customers in their car buying journey; offers superior and more personalised service to the customer; helps in reducing operating expenses

Two wheeler loans – onboarding mobility solution provides an end-to-end digital journey for customers with instant approval; instant verification and rule engine based decisioning



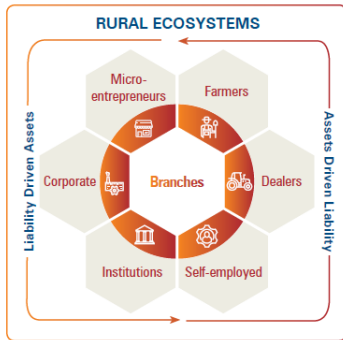
~70% Auto loan customers have a liability relationship with the Bank

~85% Digital sourcing and processing for new car loan

Rural and personal loan and credit card portfolio

Rural loans

Gold loans and kisan credit cards comprise 3% each of the total loan book. Overall micro finance loans are negligible



Leverage opportunities for growth in identified ecosystems such as agriculture, dealers, self-employed, corporates, institutions and micro-entrepreneurs

Through **API integration with Bharat Bill Payment System**, customers can instantly pay interest on their overdraft facilities; **eliminates branch visits** to service their loans



1. Q3-2022 over Q3-2021

Personal loans and credit cards



Personal loan disbursements increased sequentially and crossed pre-Covid levels



Healthy y-o-y and q-o-q growth in retail credit card spends

~**75%** Salaried customers from well rated corporates, MNCs, and government entities

~**75%** Portfolio to existing customers

~**85%** Portfolio of salaried individuals

SME and business banking portfolio



Growth driven by **leveraging distribution network** and **digital platforms** such as InstaBIZ, Merchant STACK and Trade Online and efforts towards process decongestion such as e-signing of disbursement documents through **EasySign**



Focus on **parameterised and programme based lending**, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



Primary collateral in the business banking portfolio in the form of **charge on current assets** and backed by property



~ ₹ 111 million
average ticket size of the
incremental sanctions in SME

₹ 10-15 mn
Average ticket
size of business
banking loan

> 95%
Of business banking book
fully collateralized with a
collateral cover of > 100%

Exposure to power sector

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021	Share at Dec 31, 2021 (%)
Borrowers classified as NPA/proforma NPA or part of BB and below portfolio ¹	84.70	77.11	75.79	20.1%
Other borrowers	255.28	326.04	301.42	79.9%
Total	339.98	403.15	377.21	100.0%

- Of the other borrowers aggregating ₹ 301.42 billion, excluding exposure to State Electricity Boards, ~90 % was rated A- and above

Sector-wise exposures: slide 71



1. Including loans restructured or under a RBI resolution scheme

NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
NBFCs ¹	422.46	508.40	557.84
HFCs ¹	153.83	96.71	118.02
Builder portfolio (construction finance, lease rental discounting, term loans and working capital loans)	225.57	228.14	257.53

- Proportion of the NBFC and HFC portfolio internally rated BB and below or non-performing at Dec 31, 2021 was <0.5% (similar level as Sep 30, 2021)
- About 11% of the builder portfolio at Dec 31, 2021 was either internally rated BB and below or classified as non-performing (Sep 30, 2021: 13%)



1. Includes loans, investment and non-fund based outstanding

Concentration risk ratios

Details	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Sep 30, 2021	Dec 31, 2021
Exposure to top 20 borrowers ¹ as a % of total exposure	12.5%	10.8%	11.0%	12.1%	10.5%	10.7%
Exposure to top 10 groups as a % of total exposure	14.3%	13.6%	12.1%	11.6%	11.2%	10.9%

- Hard limit on borrower groups based on turnover and track record, lower than the regulatory limits
- All top 20 borrowers as of Dec 31, 2021 are rated A- and above internally



1. Excludes banks

Capital



Strong capital position

	Sep 30, 2021 ¹		Dec 31, 2021 ²	
	(₹ billion)	%	(₹ billion)	%
Total capital	1,528.82	18.33%	1,530.72	17.91%
- Tier I	1,446.01	17.34%	1,446.86	16.93%
- of which: CET1	1,346.40	16.15%	1,347.47	15.77%
- Tier II	82.81	0.99%	83.85	0.98%
Risk weighted assets	8,337.83		8,546.87	
- On balance sheet	7,542.56		7,774.73	
- Off balance sheet	795.27		772.14	

- Including profits for 9M-2022, CET1 ratio was 17.64%, Tier I ratio was 18.81% and total capital adequacy ratio was 19.79% at Dec 31, 2021
- Capital adequacy ratios well above the minimum regulatory requirement of CET1 ratio of 8.20%, Tier I ratio of 9.70% and total capital adequacy ratio of 11.70%



1. Excluding profits for H1-2022
2. Excluding profits for 9M-2022

Consolidated capital adequacy: slide 72



Group companies



Profit after tax of key subsidiaries and associates

Profit after tax (₹ billion)	FY2021	Q3-2021	Q2-2022	Q3-2022
ICICI Prudential Life Insurance	9.60	3.06	4.45	3.11
ICICI Lombard General Insurance ³	14.73	3.14	4.46	3.18
ICICI Prudential Asset Management ¹	12.45	3.58	3.83	3.34
ICICI Securities (Consolidated) ¹	10.68	2.67	3.51	3.80
ICICI Securities Primary Dealership ^{1,2}	5.70	1.32	1.61	0.03
ICICI Home Finance ¹	0.22	0.03	0.46	0.48
ICICI Venture	0.04	(0.02)	(0.09)	(0.08)
ICICI Bank UK (USD million)	14.8	2.2	2.0	3.0
ICICI Bank Canada (CAD million)	20.0	5.1	8.4	11.5

Details on key subsidiaries and associates: slides 73-78 

1. As per Ind AS
2. Represents total comprehensive income
3. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance Company in current period numbers



Insurance entities

ICICI Prudential Life Insurance

- New business premium grew by 29.7% y-o-y to ₹ 102.48 billion in 9M-2022
- Value of new business (VNB) grew by 34.8% y-o-y to ₹ 13.88 billion in 9M-2022; VNB margins increased from 25.1% in FY2021 to 27.1% in 9M-2022
- Annuity new business premium grew by 75.3% y-o-y to ₹ 21.21 billion in 9M-2022
- Total APE¹ grew by 29.6% y-o-y to ₹ 51.25 billion in 9M-2022
- At Dec 31, 2021, ICICI Life held provisions of ₹ 2.03 billion for future Covid-19 related claims, including incurred but not reported claims (March 31, 2021: ₹ 3.32 billion)

ICICI Lombard General Insurance²

- Gross direct premium income was ₹ 133.11 billion in 9M-2022 (9M-2021: ₹ 105.25 billion)
- Combined ratio was 111% in 9M-2022 (9M-2021: 99.1%)



1. Annualised premium equivalent

2. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement in current period numbers

ICICI Securities and ICICI AMC

ICICI Securities

- Revenue¹ grew by 51.9% to ₹ 9.42 billion in Q3-2022 from growth across all businesses
- New client acquisition of ~ 676,000 in Q3-2022; highest ever quarterly addition
- Overall active clients grew by 89% y-o-y to 3.1 million in Q3-2022
- Profit after tax grew by 41.2% y-o-y to ₹ 10.42 billion in 9M-2022

ICICI AMC

- AAUM² grew by 23.0% y-o-y and 4.5% q-o-q to ₹ 4,674.61 billion in Q3-2022
- Profit after tax grew by 22.0% y-o-y to ₹ 10.97 billion in 9M-2022



1. On a consolidated basis
2. Average assets under management (excluding fund of funds); source: Association of Mutual Funds in India (AMFI) website

Environmental, Social and Governance (ESG) initiatives



ESG at ICICI Bank



Environment

The Bank is committed to conducting its business responsibly and promote sustainable environmental practices

- Total onsite renewable capacity of 3.1 MWp at December 31, 2021
- IGBC Green certification at 138 premises of the Bank underway
- Internet of Things based remote monitoring and control of energy consumption introduced at 46 branches in Mumbai
- ICICI Bank was awarded IGBC Green Champion award for highest number of Green Bank branches in India in November 2021



IGBC: Indian Green Building Council



Social

ICICI Bank and ICICI Foundation continue focus on social responsibility

- CSR initiative to support the healthcare sector with critical care equipment as part of Covid-19 relief efforts
- Setting up of fruit and vegetable processing centres for value addition in agri products
- SHG lending empowering rural women; credit provided to 8.7 million women through over 670,000 SHGs as on December 31, 2021
- Core principle of “Fair to Customer, Fair to Bank” driving the Bank’s businesses



Governance

Being responsible and transparent in business, continuously strive to create value for all stakeholders

- An independent Board to oversee critical areas and functions of executive management
- Separation of Board’s supervisory role from the executive management
- Diverse Board structure
- Compensation driven by meritocracy within the framework of prudent risk management



Thank you

Additional financial information



Yield, cost and margin

Movement in yield, costs & margins (Percent) ¹	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022
Yield on total interest-earning assets ²	7.49	7.30	7.56	7.26	7.15	7.22
- Yield on advances	8.76	8.44	8.87	8.34	8.19	8.26
Cost of funds	4.25	4.11	4.35	3.71	3.66	3.73
- Cost of deposits	4.12	3.97	4.23	3.53	3.47	3.55
Net interest margin ²	3.69	3.67	3.64	4.00	3.96	3.95
- Domestic	3.84	3.78	3.80	4.09	4.06	4.05
- Overseas	0.34	0.34	0.31	0.26	0.28	0.27

◀ slide 10



1. Annualised for all interim periods
2. Includes interest on income tax refund of ₹ 1.81 bn in Q3-2022 and ₹ 2.25 bn in 9M-2022 (FY2021: ₹ 2.57 bn, Q2-2022: ₹ 0.30 bn, Q3-2021: ₹ 1.96 bn and 9M-2021: ₹ 2.46 bn)

Consolidated profit & loss statement

(₹ billion)	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022	Q3-o-Q3 growth
Net interest income	465.04	118.02	341.59	133.86	139.41	398.74	18.1%
Non-interest income	720.30	182.04	507.61	160.05	155.52	442.95	(14.6)%
- Fee income	161.95	44.64	113.33	49.83	54.82	148.05	22.8%
- Premium income	479.23	123.77	327.07	99.97	98.01	270.26	(20.8)%
- Other income ¹	79.12	13.63	67.21	10.25	2.69	24.64	(80.2)%
Total income	1,185.34	300.06	849.20	293.91	294.93	841.69	(1.7)%
Operating expenses	762.72	197.84	525.38	182.67	183.42	524.80	(7.3)%
Operating profit	422.62	102.22	323.82	111.24	111.51	316.89	9.1%

- In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020.



1. Includes profit of ₹ 32.97 bn in FY2021 from sale of shareholding in subsidiaries (Q3-2021- ₹ 3.01 bn, 9M-2021: ₹ 32.97 bn)

Consolidated profit & loss statement

(₹ billion)	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022	Q3-o-Q3 growth
Operating profit	422.62	102.22	323.82	111.24	111.51	316.89	9.1%
Covid-19 related provisions ¹	47.50	(18.00)	37.50	-	-	(10.50)	-
Other provisions	116.28	45.00	97.05	27.74	21.28	89.23	43.0%
Profit before tax	258.84	75.22	189.27	83.50	90.23	238.16	20.0%
Tax	56.64	15.38	39.85	20.35	22.57	59.43	46.7%
Share in profit of associates	1.44	0.36	0.91	2.55	1.93	5.76	-
Minority interest	19.80	5.22	15.35	4.78	4.23	10.58	(19.0)%
Profit after tax	183.84	54.98	134.98	60.92	65.36	173.91	18.9%

- In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020.



1. Represents Covid-19 provisions made by ICICI Bank

Key ratios (consolidated)

Percent	FY2021	Q3-2021	9M-2021	Q2-2022	Q3-2022	9M-2022
Return on equity ¹	13.0	14.6	13.1	14.6	15.1	13.9
Weighted average EPS ¹ (₹)	27.3	31.6	26.8	34.9	37.4	33.3
Book value (₹)	228	220	220	243	252	252

◀ slide 10



1. Annualised for all interim periods

Balance sheet: liabilities

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
Net worth	1,427.68	1,567.84	1,630.69
- <i>Equity capital</i>	13.81	13.87	13.89
- <i>Reserves</i>	1,413.87	1,553.97	1,616.80
Deposits	8,743.48	9,774.49	10,174.67
- <i>Current</i>	1,167.41	1,321.47	1,460.43
- <i>Savings</i>	2,786.74	3,185.57	3,346.13
- <i>Term</i>	4,789.32	5,267.45	5,368.11
Borrowings ¹	1,116.08	829.89	1,095.85
Other liabilities	644.93	587.80	640.75
Total liabilities	11,932.17	12,760.02	13,541.96

- Credit/deposit ratio of 77.0% on the domestic balance sheet at Dec 31, 2021 (Sep 30, 2021: 75.0%)



1. Including impact of rupee depreciation

Composition of borrowings

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
Domestic	811.04	598.47	833.19
- <i>Capital instruments</i>	<i>192.75</i>	<i>172.84</i>	<i>172.50</i>
- <i>Other borrowings</i>	<i>618.29</i>	<i>425.63</i>	<i>660.69</i>
- <i>Long term infrastructure bonds</i>	<i>194.97</i>	<i>223.14</i>	<i>307.89</i>
Overseas borrowings ¹	305.04	231.42	262.66
Total borrowings	1,116.08	829.89	1,095.85



slide 13

1. Including impact of rupee depreciation

Consolidated balance sheet

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
Cash & bank balances	1,482.80	1,635.57	1,956.15
Investments	5,131.39	5,328.48	5,318.23
Advances	7,577.46	8,239.62	8,745.94
Fixed & other assets	1,001.88	836.86	808.72
Total assets	15,193.53	16,040.53	16,829.04
Net worth	1,522.07	1,686.05	1,751.13
Minority interest	92.57	56.17	58.02
Deposits	9,043.33	10,041.97	10,442.90
Borrowings	1,547.18	1,280.18	1,546.10
Liabilities on policies in force	1,942.27	2,266.33	2,264.46
Other liabilities	1,046.11	709.83	766.43
Total liabilities	15,193.53	16,040.53	16,829.04



slide 13

1. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020.

Extensive franchise

Branches	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Dec 31, 2021	% share at Dec 31, 2021
Metro	1,443	1,438	1,585	1,542	1,556	29%
Urban	991	991	1,067	1,063	1,063	21%
Semi urban	1,449	1,453	1,546	1,537	1,551	29%
Rural	984	992	1,126	1,124	1,128	21%
Total branches	4,867	4,874	5,324	5,266	5,298	100%
Total ATMs	14,367	14,987	15,688	14,136	13,846	



slide 13

Balance sheet: assets

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
Cash & bank balances	1,342.70	1,500.44	1,809.09
Investments	2,752.61	2,852.20	2,848.23
- <i>SLR investments</i>	<i>2,109.47</i>	<i>2,273.81</i>	<i>2,335.23</i>
- <i>Equity investment in subsidiaries²</i>	<i>97.57</i>	<i>75.91</i>	<i>75.91</i>
Advances	6,990.17	7,649.37	8,139.92
Fixed & other assets	846.69	758.01	744.71
- <i>RIDF¹ and related</i>	<i>296.48</i>	<i>286.34</i>	<i>271.06</i>
Total assets	11,932.17	12,760.02	13,541.96



1. Rural Infrastructure Development Fund
2. At September 30, 2021 and December 31, 2021, the Bank's equity investment in ICICI Lombard General Insurance Company Limited was ₹ 13.31 billion. The company ceased to be a subsidiary of the Bank during Q2-2022.

Equity investment in subsidiaries

(₹ billion)	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
ICICI Prudential Life Insurance	32.75	32.75	32.75
ICICI Bank Canada	18.74	18.74	18.74
ICICI Bank UK	18.05	9.70	9.70
ICICI Lombard General Insurance	13.31	- ¹	- ¹
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.22	1.22	1.22
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	97.57	75.91	75.91



slide 14

- ICICI Bank Canada repatriated equity capital amounting to CAD 220 million in January 2022
- ICICI Bank UK repatriated equity capital amounting to USD 200 million in Q2-2022

1. At September 30, 2021 and December 31, 2021, the Bank's equity investment in ICICI Lombard General Insurance Company Limited was ₹ 13.31 billion. The company ceased to be a subsidiary of the Bank during Q2-2022.

Portfolio composition

	Dec 31, 2020	Sep 30, 2021	Dec 31, 2021
Domestic	88.6%	90.5%	90.8%
International	11.4%	9.5%	9.2%
Total consolidated advances (₹ billion)	7,577	8,240	8,746



slide 14

Retail and business banking NPAs

₹ in billion	Dec 31, 2020 (Proforma) ¹	Sep 30, 2021	Dec 31, 2021
Gross retail and business banking NPAs	144.09	173.88	135.94
<i>- as a % of gross advances</i>	<i>3.11%</i>	<i>3.26%</i>	<i>2.43%</i>
Net retail and business banking NPAs	60.25	60.30	55.21
<i>- as a % of net advances</i>	<i>1.31%</i>	<i>1.15%</i>	<i>1.00%</i>



◀ slide 33

1. Includes cases that were not classified as non performing pursuant to the Supreme Court's interim order

Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Dec 31, 2021
Retail finance ²	32.1%	35.1%	37.1%	39.3%	42.1%
Services – finance	7.0%	7.3%	8.4%	9.9%	9.1%
Banks	8.4%	7.9%	6.4%	7.9%	6.8%
Crude petroleum/refining & petrochemicals	5.6%	5.7%	5.9%	4.9%	4.5%
Electronics & engineering	6.8%	6.7%	6.1%	4.5%	4.3%
Road, port, telecom, urban development & other infra	4.2%	4.6%	4.3%	3.5%	3.7%
<i>of which: Telecom</i>	<i>1.5%</i>	<i>2.0%</i>	<i>1.7%</i>	<i>1.6%</i>	<i>1.5%</i>
Wholesale/retail trade	3.0%	3.3%	3.9%	3.4%	3.2%
Services - non finance	3.4%	3.2%	3.0%	2.8%	2.9%
Power	4.6%	3.3%	3.1%	2.5%	2.4%
Construction	3.2%	3.0%	2.6%	2.3%	2.2%
Total (₹ billion)	10,265	11,207	12,446	14,223	15,645



slide 46

1. Top 10 based on position at Dec 31, 2021
2. From June 30, 2021, the Bank has started reporting business banking portfolio separately from retail finance and into the respective sectors. Previous period numbers have been re-classified

Consolidated capital adequacy

Basel III (%)	Sep 30, 2021 ¹	Dec 31, 2021 ²
Total capital	18.07%	17.64%
- Tier I	17.07%	16.65%
- of which: CET 1	15.97%	15.59%
- Tier II	1.00%	0.99%

- Including profits for 9M-2022, CET1 ratio was 17.38%, Tier I ratio was 18.44% and total capital adequacy ratio was 19.43% at Dec 31, 2021



slide 50

1. Excluding profits for H1-2022
2. Excluding profit for 9M-2022

Insurance entities

ICICI Life (₹ billion)	FY2021	Q3-2021	Q2-2022	Q3-2022
Annualised premium equivalent	64.62	16.66	19.77	19.29
- Of which: protection	10.46	2.57	2.81	3.06
Total premium	357.33	91.52	95.33	93.44
Assets under management	2,142.18	2,048.72	2,370.87	2,375.60
Expense ratio ¹	14.8%	15.1%	16.3%	17.5%

ICICI General ² (₹ billion)	FY2021	Q3-2021	Q2-2022	Q3-2022
Gross written premium	143.20	41.12	45.08	47.86
Combined ratio	99.8%	97.9%	105.3%	104.5%
Return on average equity ³	21.7%	17.6%	21.0%	14.6%

- All expenses (including commission) / (Total premium – 90% of single premium)
- In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement in current period numbers
- Annualised for all interim periods



ICICI Bank UK

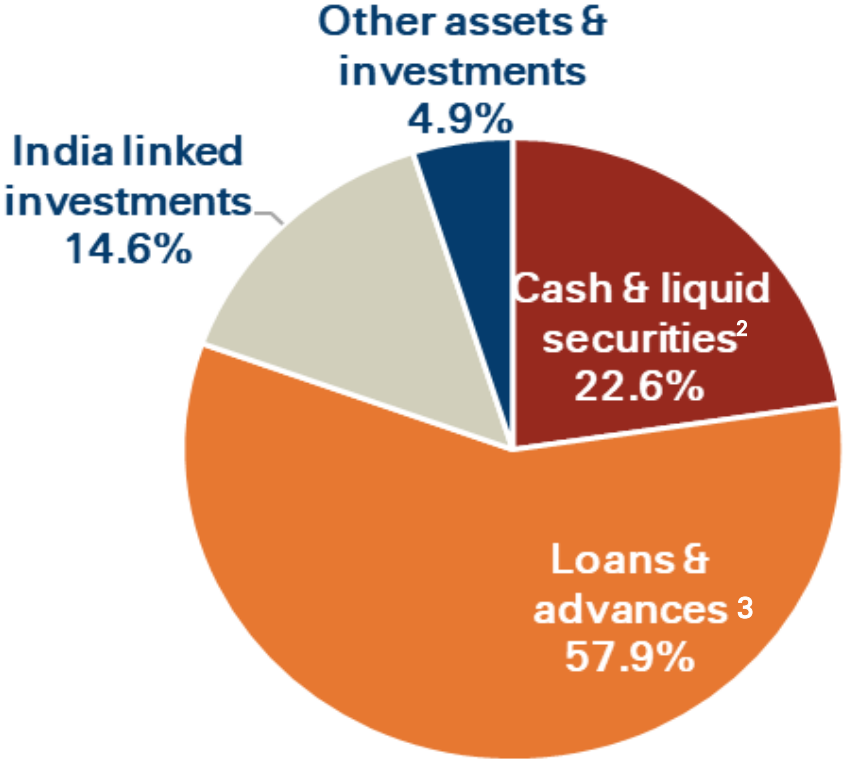
(USD million)	FY2021	Q3-2021	Q2-2022	Q3-2022
Net interest income	50.9	13.0	10.2	9.8
Operating profit	25.9	6.0	4.1	2.1
Loans and advances	1,574.5	1,751.1	1,408.3	1,377.4
Deposits	1,957.5	2,114.1	1,758.8	1,598.4
- <i>Retail term deposits</i>	<i>466.7</i>	<i>500.3</i>	<i>347.1</i>	<i>314.9</i>
Capital adequacy ratio	28.3%	22.8%	21.7%	21.9%
- <i>Tier I</i>	<i>23.8%</i>	<i>19.2%</i>	<i>17.0%</i>	<i>17.0%</i>

- Net impaired loans were USD 27.7 million at Dec 31, 2021 compared to USD 32.1 million at Sep 30, 2021 and USD 64.3 million at Dec 31, 2020



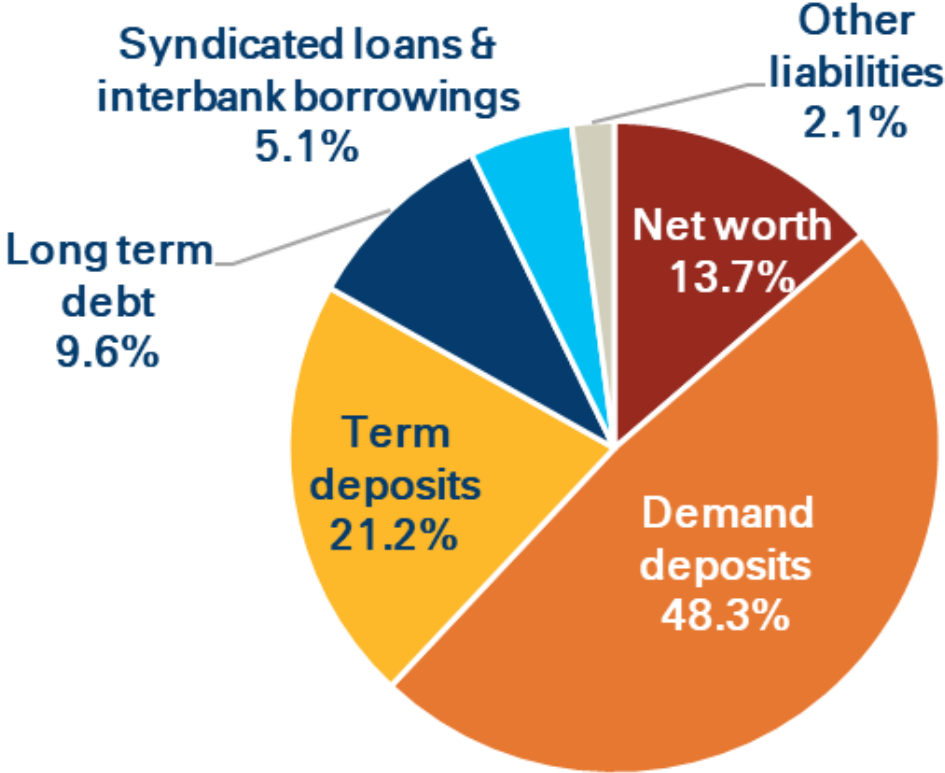
ICICI Bank UK¹

Asset profile



Total assets: USD 2.30 bn

Liability profile



Total liabilities: USD 2.30 bn



1. At Dec 31, 2021
2. Includes cash & advances to banks and T Bills
3. Includes securities re-classified to loans & advances

ICICI Bank Canada

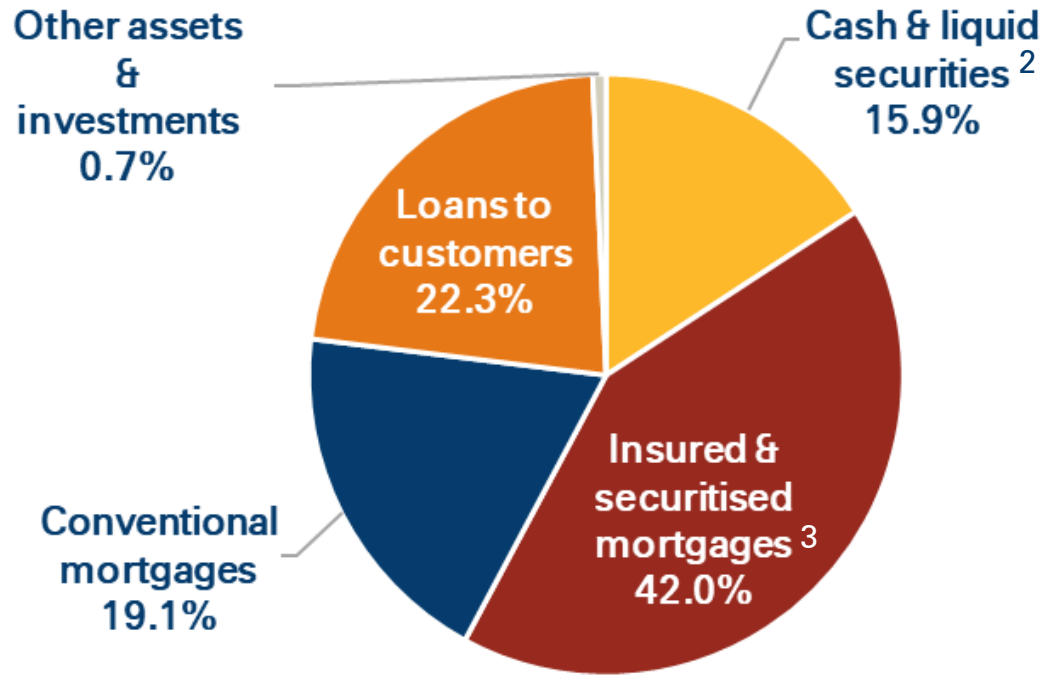
(CAD million)	FY2021	Q3-2021	Q2-2022	Q3-2022
Net interest income	46.3	10.3	11.0	11.6
Operating profit	13.7	(8.1)	8.6	8.9
Loans and advances	5,086.7	5,249.9	4,970.8	4,997.9
- Residential mortgages	3,627.3	3,671.8	3,636.7	3,658.8
Deposits	2,716.4	2,822.3	2,706.7	2,793.0
Capital adequacy ratio	24.1%	22.9%	25.9%	26.5%
- Tier I	23.3%	22.2%	25.1%	25.9%

- Net impaired loans at Dec 31, 2021 were CAD 1.1 million compared to CAD 0.9 million at Sep 30, 2021 and CAD 7.8 million at Dec 31, 2020



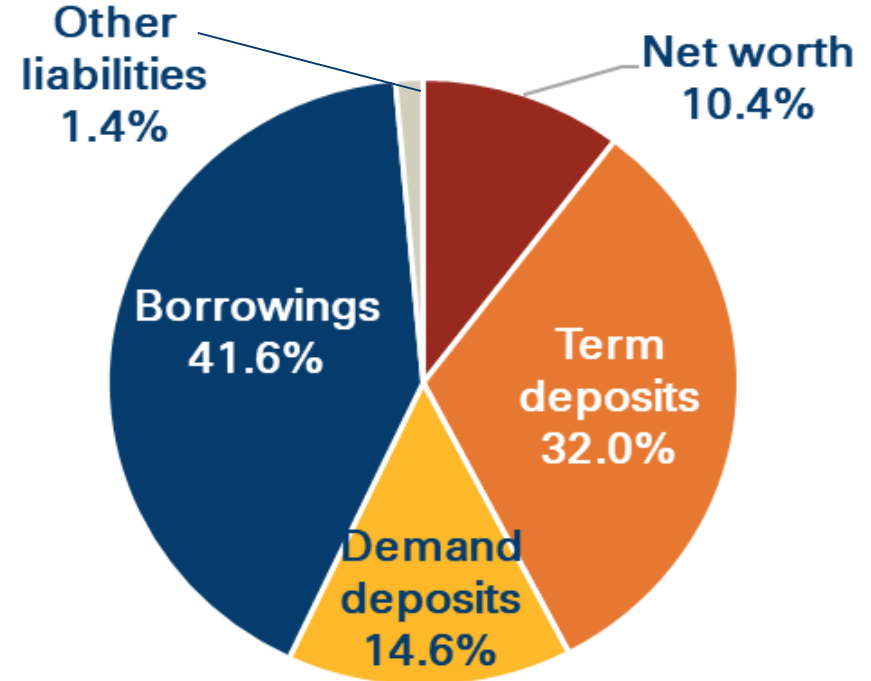
ICICI Bank Canada¹

Asset profile



Total assets: CAD 5.99 bn

Liability profile



Total liabilities: CAD 5.99 bn



1. At Dec 31, 2021
2. Includes cash & placements with banks and government securities
3. Insured mortgages include CAD 2,432.6 million at Dec 31, 2021 (Sep 30, 2021: CAD 2,457.1 million) of securitised mortgages
4. As per IFRS, proceeds of CAD 2,400.4 million at Dec 31, 2021 (Sep 30, 2021: CAD 2,425.5 million) on securitisation of residential mortgages are considered a part of borrowings

ICICI Home Finance¹

(₹ billion)	Sep 30, 2021	Dec 31, 2021
Loans and advances	137.06	139.78
Gross impaired loans (stage 3) ²	10.92	12.13
Net impaired loans (stage 3)	8.31	9.28
Capital adequacy ratio	21.03%	20.57%

- At Dec 31, 2021, loans to borrowers where resolution was implemented as per the framework announced by RBI in August 2020 and May 2021 were ₹ 8.51 billion; provisions held on these loans were ₹ 0.95 billion



◀ slide 52

1. As per Ind AS
2. Includes commercial real estate loans of ₹ 2.00 billion at Dec 31, 2021 (Sep 30, 2021: ₹ 2.23 billion)