



Q2-2022: Performance review

October 23, 2021

Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions, political or economic instability in the jurisdictions where we have operations, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, and the impact of the Covid-19 pandemic which could result in fewer business opportunities, lower revenues, and an increase in the levels of non-performing assets and provisions, depending inter alia upon the period of time for which the pandemic extends, the remedial measures adopted by governments and central banks, and the sustenance of economic activity as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov.



Highlights for Q2-2022



Key highlights for Q2-2022 (1/2)

- **23.3% y-o-y growth in core operating profit¹ to ₹ 95.18 billion**

Deposit growth

- Average current account deposits increased by 35.7% y-o-y in Q2-2022
- Average savings account deposits increased by 24.9% y-o-y in Q2-2022
- Total deposits increased by 17.3% y-o-y at September 30, 2021

Loan growth (at September 30, 2021)

- Domestic loans grew by 19.0% y-o-y and 4.0% q-o-q
- Retail loans grew by 20.0% y-o-y and 5.0% q-o-q
- Business banking portfolio grew by 43.1% y-o-y and 12.3% q-o-q
- SME portfolio grew by 42.0% y-o-y and 11.3% q-o-q
- Domestic corporate portfolio, excluding the builder portfolio, grew by 14% y-o-y and was flat sequentially



1. Profit before provision and taxes, excluding treasury income

Key highlights for Q2-2022 (2/2)

Asset quality

- Net NPA ratio declined from 1.16% at Jun 30, 2021 to 0.99% at Sep 30, 2021
- Net additions to gross NPAs of ₹ 0.96 bn (Q1-2022: ₹ 36.04 bn)
- Total provisions of ₹ 27.14 bn in Q2-2022 (1.44% of average loans, 28.5% of core operating profit)
- Provision coverage continued to be robust at 80.1% at Sep 30, 2021 (Jun 30, 2021: 78.2%)
- Fund based o/s of ₹ 96.84 bn (1.3% of advances) to all standard borrowers under resolution as per various frameworks of RBI (June 30, 2021: ₹ 48.64 bn); provisions of ₹ 19.50 bn held against these borrowers
- The Bank continued to hold Covid-19 related provision of ₹ 64.25 bn (0.8% of advances) at Sep 30, 2021, the same level as Jun 30, 2021

- **Profit after tax grew by 29.6% y-o-y to ₹ 55.11 bn**
- **Common Equity Tier 1 ratio of 17.33%¹**



1. Includes profits for H1-2022

Operating performance



P&L trends: Q2-2022

Net interest income (NII)

Growth of 24.8% y-o-y to ₹ 116.90 billion

Net interest margin (%)

4.00 in Q2-2022
(Q1-2022: 3.89, Q2-2021: 3.57)

Fee income

Growth of 21.4% y-o-y to ₹ 38.11 billion

Operating expenses

Growth of 28.0% y-o-y to ₹ 65.72 billion

Core operating profit to average assets (%)

3.09 in Q2-2022
(Q1-2022: 2.88, Q2-2021: 2.72)

Provision to core operating profit (%)

28.5 in Q2-2022
(Q1-2022: 33.1¹, Q2-2021: 38.8)



1. Provisions include the impact of ₹ 11.27 bn on account of application of more conservative provisioning policy adopted Q1-2022

Profit & loss statement

(₹ billion)	FY2021	Q2-2021	H1-2021	Q1-2022	Q2-2022	H1-2022	Q2-o-Q2 (%)
Net interest income ¹	389.89	93.66	186.46	109.36	116.90	226.26	24.8%
Non-interest income	139.23	34.86	58.66	37.06	44.00	81.06	26.2%
- <i>Fee income</i>	126.59	31.39	52.43	32.19	38.11	70.30	21.4%
- <i>Dividend income from subsidiaries and listed entities</i>	12.34	3.34	5.21	4.10	5.83	9.93	74.6%
- <i>Others</i>	0.30	0.13	1.02	0.77	0.06	0.83	(53.8)%
Core operating income	529.12	128.52	245.12	146.42	160.90	307.32	25.2%
Operating expenses	215.61	51.33	97.79	60.37	65.72	126.09	28.0%
- <i>Employee expenses</i>	80.91	19.67	41.33	23.74	23.85 ²	47.59 ²	21.3%
- <i>Non-employee expenses</i>	134.70	31.66	56.46	36.63	41.87	78.50	32.2%
Core operating profit	313.51	77.19	147.33	86.05	95.18	181.23	23.3%

1. Includes interest on income tax refund of ₹ 0.30 bn in Q2-2022 and ₹ 0.44 bn in H1-2022 (FY2021: ₹ 2.57 bn, Q1-2022: ₹ 0.14 bn, Q2-2021: ₹ 0.26 bn and H1-2021: ₹ 0.50 bn)



2. The Bank has changed its accounting policy from intrinsic value method to fair value method for all stock options granted after March 31, 2021 under its ESOS scheme based on RBI's clarification dated Aug 30, 2021. The fair value of ESOPs is estimated on the date of grant using Black-Scholes model and is recognised as compensation expense over the vesting period. Accordingly, the Bank has accounted for additional employee expense of ₹ 1.25 bn during Q2-2022 and H1-2022

Profit & loss statement

(₹ billion)	FY2021	Q2-2021	H1-2021	Q1-2022	Q2-2022	H1-2022	Q2-o-Q2 (%)
Core operating profit	313.51	77.19	147.33	86.05	95.18	181.23	23.3%
Treasury income	50.46 ¹	5.42 ¹	43.05 ¹	2.90	3.97	6.86	(26.8)%
Operating profit	363.97	82.61	190.38	88.95	99.15	188.09	20.0%
Net provisions	162.14 ²	29.95	105.89	28.52 ²	27.14	55.65	(9.4)%
- Covid-19 related provisions	47.50	-	55.50	(10.50)	-	(10.50)	-
- Other provisions	114.64	29.95 ³	50.39 ³	39.02	27.14	66.15	(9.4)%
Profit before tax	201.83	52.66	84.48	60.43	72.01	132.44	36.7%
Tax	39.90	10.15	15.98	14.27	16.90	31.17	66.5%
Profit after tax	161.93	42.51	68.50	46.16	55.11	101.27	29.6%



1. Includes profit of ₹ 3.05 billion in Q2-2021 from sale of shareholding in subsidiaries (Q1-2021: ₹ 30.36 bn, FY2021: ₹ 36.70 bn)
2. Net provisions includes the impact of application of more conservative provisioning policy adopted (FY2021: ~₹ 26.00 bn, Q1-2022: ₹ 11.27 bn)
3. Includes provisions of ₹ 4.97 bn on borrower accounts not classified as NPA pursuant to the Supreme Court's interim order

Key ratios

Percent	FY 2021	Q2- 2021	H1- 2021	Q1- 2022	Q2- 2022	H1- 2022
Net interest margin ^{1,5}	3.69	3.57	3.63	3.89	4.00	3.94
Cost of deposits ⁵	4.12	4.22	4.32	3.65	3.53	3.59
Cost-to-income	39.7 ²	39.2 ²	38.4 ²	40.4	39.9	40.1
Provisions/core operating profit	36.6 ^{3,4}	38.8	34.2 ³	33.1 ⁴	28.5	30.7
Provisions/average advances ⁵	1.75 ^{3,4}	1.90	1.60 ³	1.57 ⁴	1.44	1.50
Return on average assets ⁵	1.42	1.50	1.23	1.54	1.79	1.67
Standalone return on equity ⁵	12.2	13.2	11.0	12.3	14.1	13.1
Weighted average EPS (₹) ⁵	24.0	25.2	20.8	26.8	31.6	29.2
Book value (₹)	213.3	199.6	199.6	220.0	226.1	226.1

Yield, cost and margin: slide 57

Consolidated P&L and ratios: slide 58-60

1. Includes interest on income tax refund of ₹ 0.30 bn in Q2-2022 and ₹ 0.44 bn in H1-2022 (FY2021: ₹ 2.57 bn, Q1-2022: ₹ 0.14 bn, Q2-2021: ₹ 0.26 bn and H1-2021: ₹ 0.50 bn)
2. Excludes gain on sale of stake in subsidiaries
3. Excluding Covid-19 related provisions of ₹ 55.50 bn in H1-2021 and ₹ 47.50 bn in FY2021
4. Provisions include the impact of application of more conservative provisioning policy adopted (FY2021: ~₹ 26.00 bn, Q1-2022: ₹ 11.27 bn)
5. Annualised for all interim periods



Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2021	Q2-2021	H1-2021	Q1-2022	Q2-2022	H1-2022
Retail	77.40	30.12	57.71	3.89	26.06	29.95
Wholesale	58.20	6.84	17.00	19.09	18.76	37.85
Treasury	110.80	20.16	69.04	26.15	26.43	52.58
Others	2.93	0.51	1.20	0.80	0.76	1.56
Unallocated ¹	(47.50)	(4.97)	(60.47)	10.50	-	10.50
Total	201.83	52.66	84.48	60.43	72.01	132.44



1. Represents Covid-19 related provision

Balance sheet growth



Deposits

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021	Y-o-Y growth	% share at Sep 30, 2021
CASA	3,645.80	4,251.01	4,507.03	23.6%	46.1%
- Current	1,075.17	1,184.92	1,321.47	22.9%	13.5%
- Savings	2,570.63	3,066.09	3,185.57	23.9%	32.6%
Term	4,683.56	5,011.22	5,267.45	12.5%	53.9%
Total deposits	8,329.36	9,262.24	9,774.49	17.3%	100.0%
	Q2-2021	Q1-2022	Q2-2022		
Average CASA ratio	40.3%	43.7%	44.1%	-	-
Cost of deposits	4.22%	3.65%	3.53%	-	-

- 35.7% y-o-y and 4.6% q-o-q growth in average CA; 24.9% y-o-y and 4.3% q-o-q growth in average SA in Q2-2022



Balance sheet-liabilities: slide 61-62



Consolidated balance sheet: slide 63



Extensive franchise: slide 64



Loan portfolio

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021	Y-o-Y growth	% share at Sep 30, 2021 ⁴
Retail	3,984.33	4,551.92	4,780.25	20.0%	62.1%
Business banking	311.48	396.76	445.67	43.1%	5.8%
SME ¹	233.41	297.78	331.40	42.0%	4.3%
Domestic corporate and others	1,573.57	1,768.53	1,755.04	11.5%	22.8%
BRDS/IBPC ²	-	(30.00)	(50.00)	-	-
Total domestic book	6,102.79	6,984.99	7,262.36	19.0%	95.0%
Overseas book ³	423.29	400.99	387.01	(8.6)%	5.0%
Total advances	6,526.08	7,385.98	7,649.37	17.2%	100.0%

- Including non-fund based outstanding, the share of retail portfolio was 51.6% of the total portfolio at Sep 30, 2021
- Excluding the builder portfolio, domestic corporate portfolio grew by 14% y-o-y and was flat sequentially



1. SME portfolio includes borrowers with turnover less than ₹ 2.50 billion
2. Bill rediscounting scheme/Interbank participatory certificate
3. Includes impact of exchange rate movement
4. Proportions are gross of BRDS/IBPC

Balance sheet-assets: slides 65-66

Portfolio composition: slide 67

Retail portfolio

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021	Y-o-Y growth	% share at Sep 30, 2021
Mortgages	2,117.34	2,493.87	2,646.95	25.0%	55.3%
Vehicle loans	597.87	624.82	636.19	6.4%	13.3%
- <i>Auto finance</i>	322.77	360.53	374.80	16.1%	7.8%
- <i>Commercial vehicle and equipment</i>	261.52	251.56	248.43	(5.0)%	5.2%
- <i>Two wheeler loans</i>	13.58	12.74	12.96	(4.5)%	0.3%
Rural loans	616.26	710.00	715.17	16.1%	15.0%
Personal loans	444.91	494.70	525.74	18.2%	11.0%
Credit cards	155.11	171.56	198.43	27.9%	4.2%
Others	52.84	56.96	57.77	9.3%	1.2%
- <i>Dealer funding loans</i>	38.39	40.22	41.47	8.0%	0.9%
- <i>Loan against shares and others</i>	14.45	16.74	16.30	12.8%	0.3%
Total retail loans¹	3,984.33	4,551.92	4,780.25	20.0%	100.0%

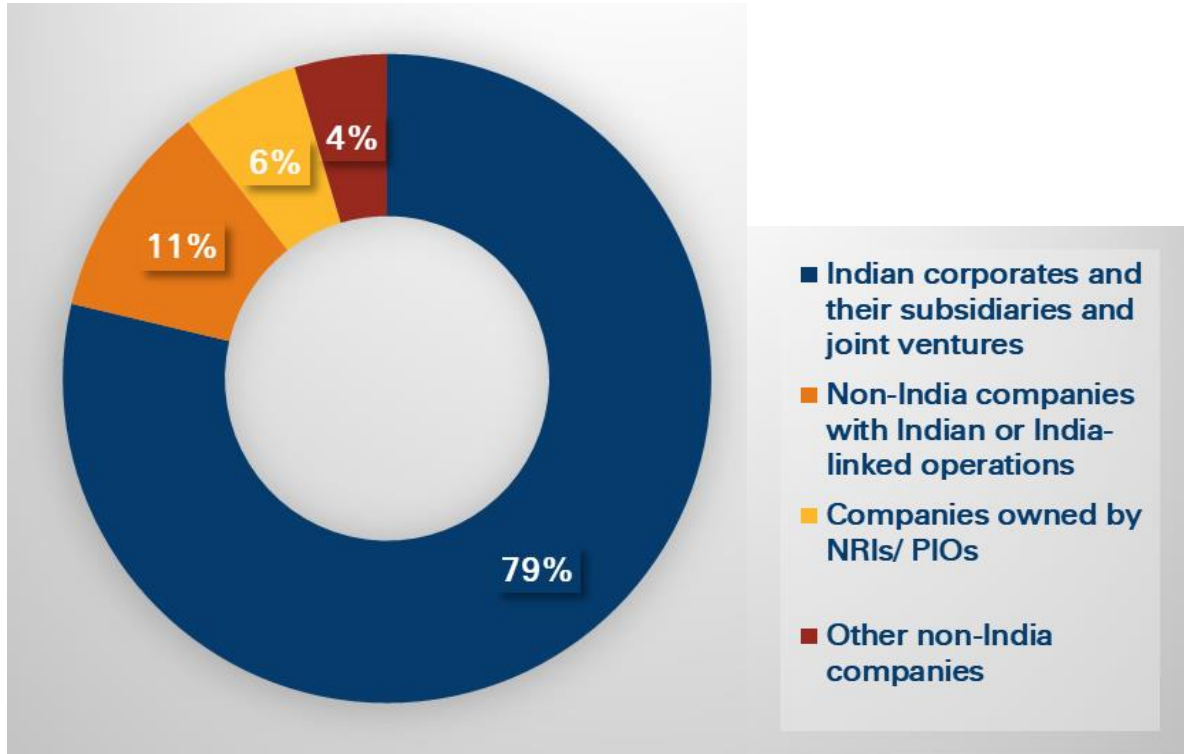


Till Oct 16, 2021 the Bank disbursed ~ ₹ 138 bn under ECLGS 1.0 scheme, ~ ₹ 19 bn under ECLGS 2.0 scheme and ~ ₹ 2 bn under ECLGS 3.0 scheme

1. Includes buyouts of ₹ 65.53 billion at Sep 30, 2021 (At Jun 30, 2021: ₹ 67.03 billion)

Portfolio of overseas branches

Total outstanding¹ at Sep 30, 2021: USD 3.83 billion



The overseas non-India linked corporate portfolio reduced by 56.9% year-on-year or about USD 1.08 billion and 15.9% sequentially or about USD 154 million at September 30, 2021

Progressively exiting exposures that are not linked to India, in a planned manner



1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending

Growing digital platforms



iMobile Pay : Universal Fintech App

Tap2Pay
Scan2Pay
Pay2Contact

Any Bank
Card
payment

Personal
Finance
Mgmt

Invest,
Insure &
Tax

Loans

Offers &
Shopping

Bill
Payment
&
Recharge

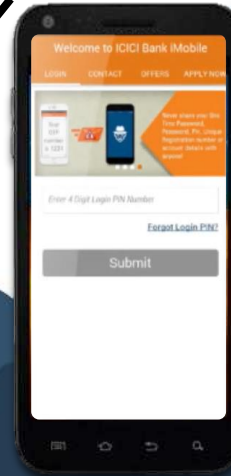
iMobile Pay
3.0



One app for All Banks | Seamless Journeys | Hyper Personalization

iMobile 2.0
One App Strategy

Products & Services | INSTA Banking



iMobile 1.0

India's First Banking App

Basic Banking | Digitized Processes



iMobile Pay – Built for all, Built for scale

Launched for non-ICICI Bank customers since Dec 2020



Open savings a/c

Scan to pay



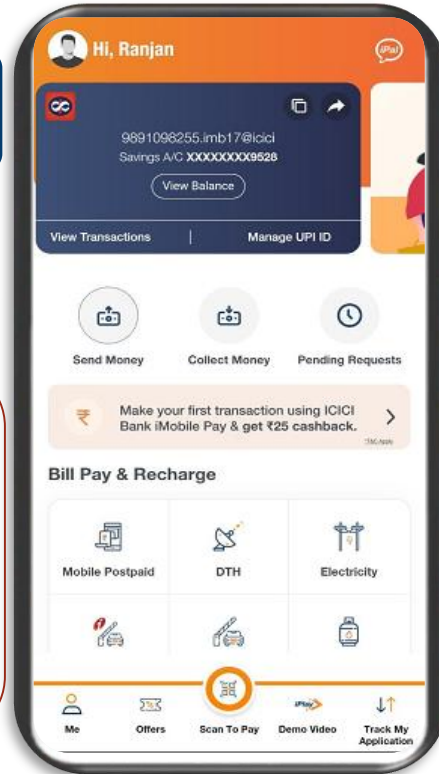
Open architecture



Journey: mobile number led



Cross-sell opportunities



Tap to Pay



Bill pay & recharges



Apply for credit card and loans



PayLater



~4 mn activations from non-ICICI Bank account holders



13x ↑ in average daily volume¹;
3x ↑ in value of transactions¹



Mobile banking transactions avg ticket size 2x of industry²



74% customers active digitally³



30% ↑ in website traffic⁴



1. Of non-ICICI Bank account holders (Sep 2021 over Jun 2021)
2. For August 2021; as per RBI definition, includes individual and corporate payments initiated, processed and authorised using mobile device
3. One month active existing ICICI Bank account holders in Sep 2021
4. September 2021 over September 2020

New features on iMobile Pay

Tap to Pay¹ using iMobile Pay

Launched in August 2021



- Contactless payment facility to make credit and debit card payments on POS terminals in a safe and secure manner by tapping the smartphones
- Interactive card controls to manage limits, enable/disable card

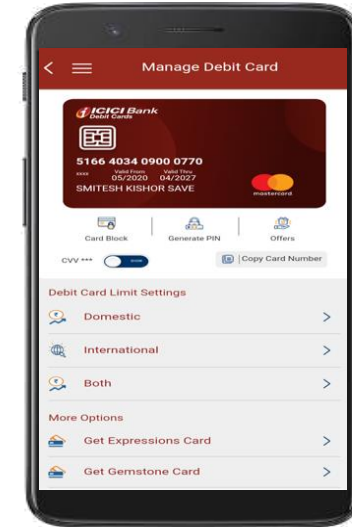
Eliminates the need to carry cash or debit and credit cards



1. For android users

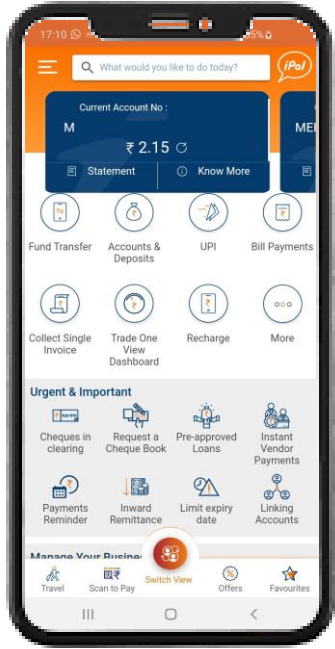
Pay any bank's credit card dues on iMobile Pay

Launched in July 2021



- Link any bank's credit card instantaneously
 - Enables the Bank's savings account holders to add, pay and manage dues of credit cards of any bank through iMobile Pay
- Aims to decongest the process of multiple credit card bill payments of customers*

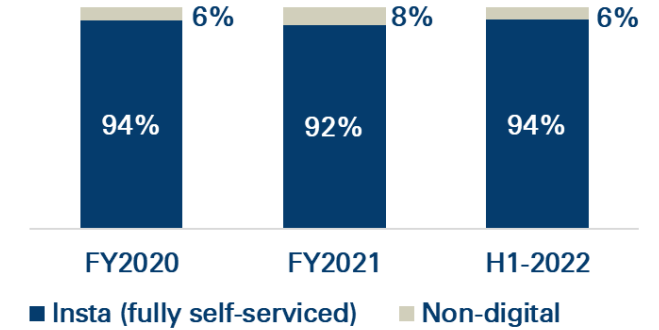
InstaBIZ: 250+ business banking services



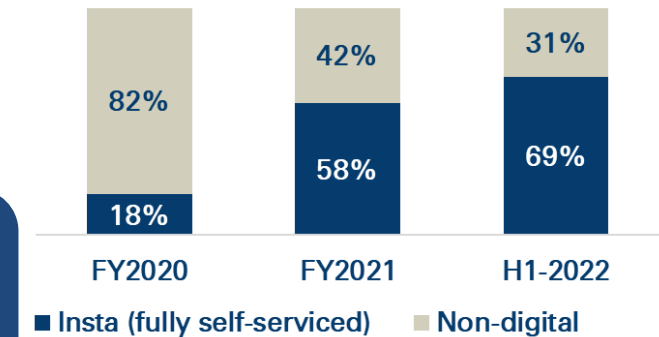
<p>PAYMENTS</p>	Express payments Scan n Pay Bill Pay on BBPS
<p>CREDIT</p>	FD OD Loan tracker Pre-approved offers
<p>MERCHANT SERVICES</p>	Dedicated one view Digital collections Instant settlement
<p>OTHERS</p>	FastAG issue / recharge Hotel & Travel Booking Mutual Funds

Digital sourcing

Overdraft facility for current account customers (by count)



Overdraft facility backed by fixed deposits (by count)



1 mn+ active customers

↑ 80% y-o-y

Value of financial transactions in Q2-2022

88%

Payments on digital channels¹

1.7x

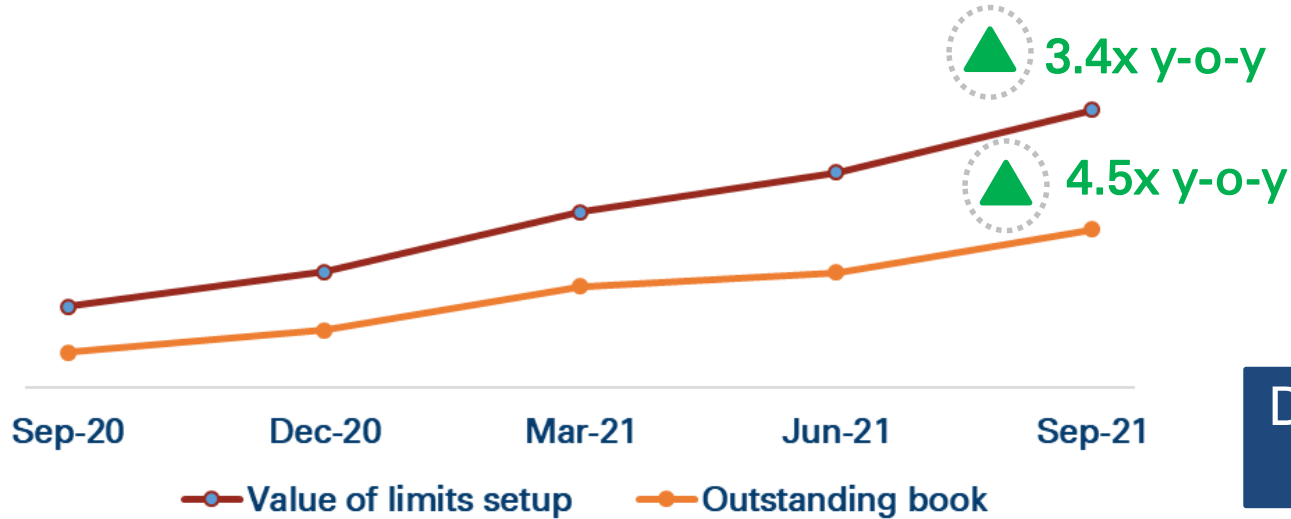
Balances of digitally active customers over digitally inactive customers²



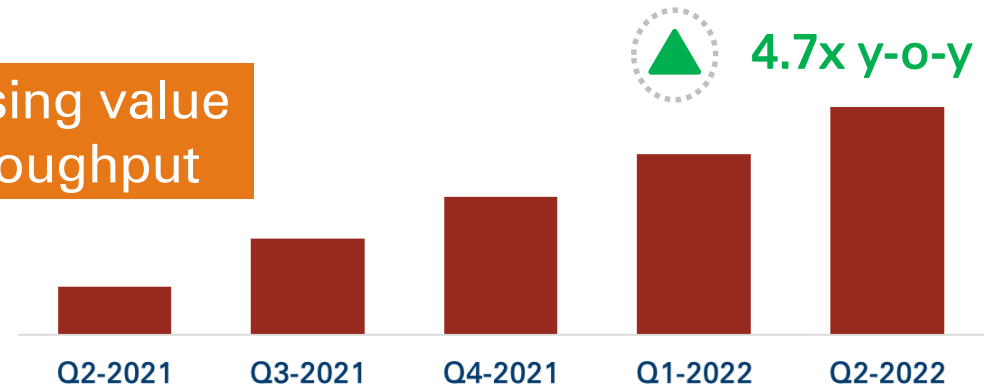
1. InstaBIZ & corporate internet banking in Q2-2021
 2. H1-2022 over H1-2021

Supply chain platforms driving growth

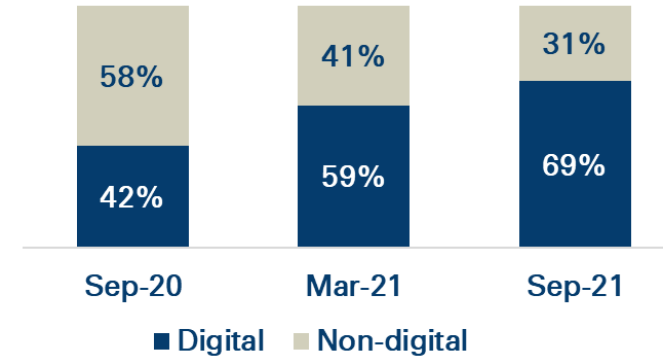
Increasing value of limits setup and outstanding book



Increasing value of throughput



Digital penetration in dealers



API based transaction



Algorithm driven supply chain solutions



Onboarded ~ 200 corporates in the country



Digital platforms and solutions for treasury products



>75% digital onboarding

Volume on Forex on the Move: ~50%² in H1-2022

Sovereign Gold Bonds: Market share³ up from 7.8% in FY2021 to 8.9% in H1-2022



1. Since its launch in June 2020
 2. Over H2-2021
 3. Source: RBI

Growing corporate ecosystems...

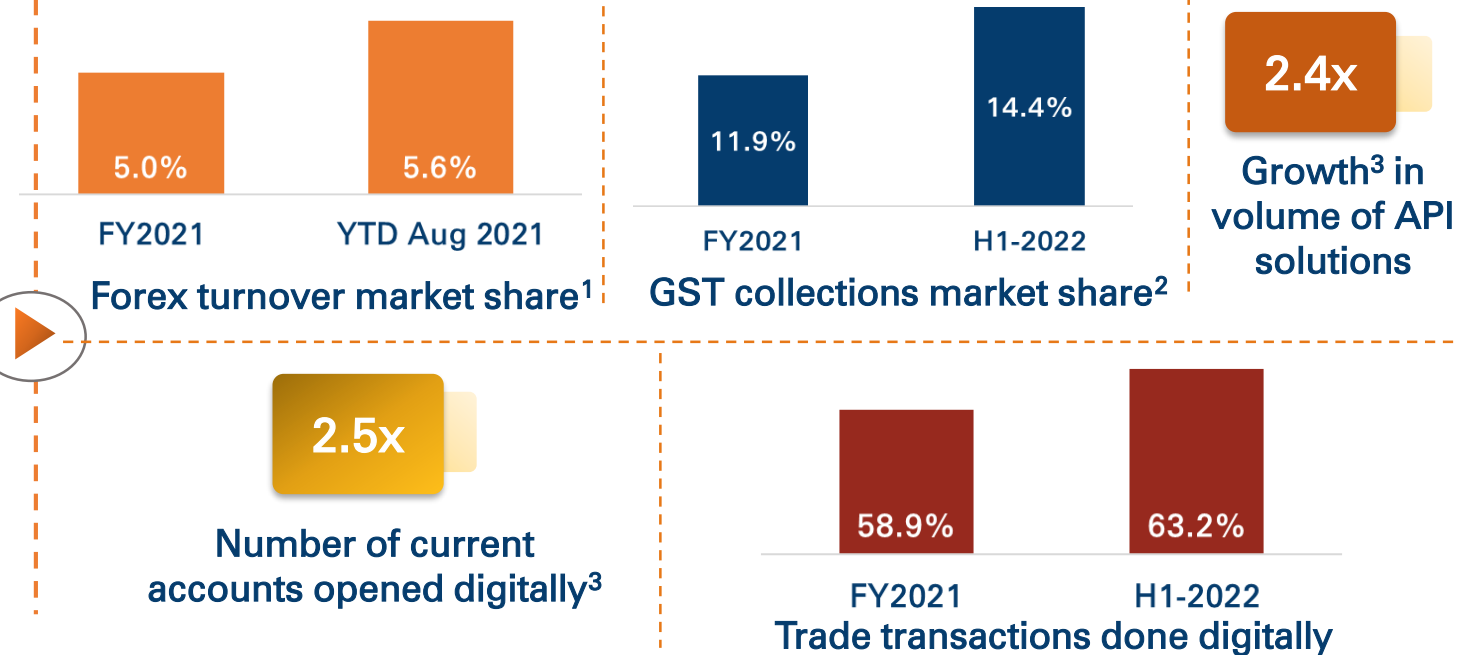


Client feedback

"With ICICI Bank, we executed India's first digitized bill discounting transaction and initiated digital cross-border transactions round-the clock. The Bank also seamlessly customised payment solutions for our vendor-dealer network, set up an exclusive trade services enabled branch that helped immensely during the lockdown. In ICICI Bank, we found the perfect partner for our entire ecosystem."

Mr. M. Balajee, Head Treasury and Banking,
ArcelorMittal Nippon Steel India

Outcome



...to build a robust and sustainable franchise

1. Source: RBI
2. Source: Ministry of Finance
3. Q2-2022 vs Q2-2021


Digital solution for merchant ecosystem



- **Super Merchant account:** Zero balance, swipe based benefits
- Instant account opening & acquiring

- Digital POS solutions through Eazypay (POS, UPI, Cards, etc.)
 - PG: Eazypay Pro , POS: Eazypay Platinum
- Connected banking: integrate business & banking
- Merchant module in InstaBIZ
- Eazysound: Sound device for QR transaction confirmation
- Tap on Phone: Tap n Pay on Android phone

- Express credit: Instant settlement
- Merchant OD : Lending basis POS transactions
Digitally enabled onboarding | Collateral free upto ₹ 2.5 Mn
- Epaylater: 14 days interest free credit

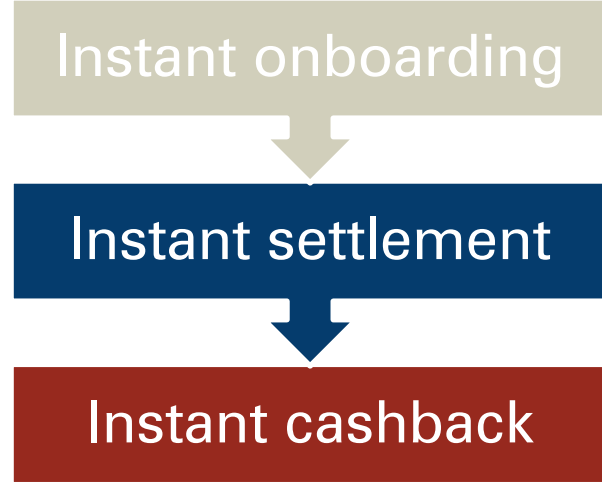
- Digital store management
 - Loyalty program
 - Buy now pay later- DC/CC EMI
- 

Promotional Campaign

Linker Store – Create your own online store at Zero cost

KiranaLinker.in

NOWFL⁰ATS™
More than just a regular website.


Monthly spends¹
2.6x y-o-y

AAB² of active merchants¹: 2.3x



1. Y-o-Y growth in Sep 2021
2. Annual average balances (Sep 2021 over Sep 2020)

New initiatives for merchant ecosystems



GeM SAHAY (OCEN API)

Purchase Order (PO) Financing

Product

- Collateral free loan upto ₹ 1.5 million
- Short tenure loan upto 90 days with bullet repayments

Underwriting

Assessment basis

- Seller sales on GeM
- Seller vintage, rating & profile on GeM
- Bureau

Onboarding journey

Digitally enabled on GeM mobile app using API

- Fetch purchase order on GeM App
- Loan offers displayed
- Set virtual repayment account
- Accept T&C & get loan amount



Overdraft for Amazon sellers

POS / Seller transaction

Bureau

Profile

Overdraft

Bank statement

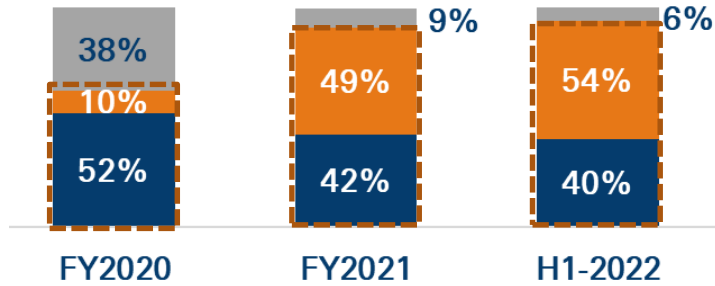
GST returns

- Scorecard based limit assessment - using Machine learning tools
- Digitally enabled loan stages using API
- Collateral free loan upto ₹ 2.5 million

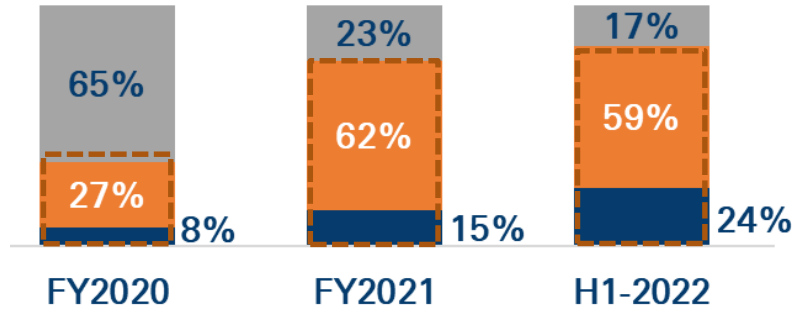
Digital sourcing for retail products in H1-2022



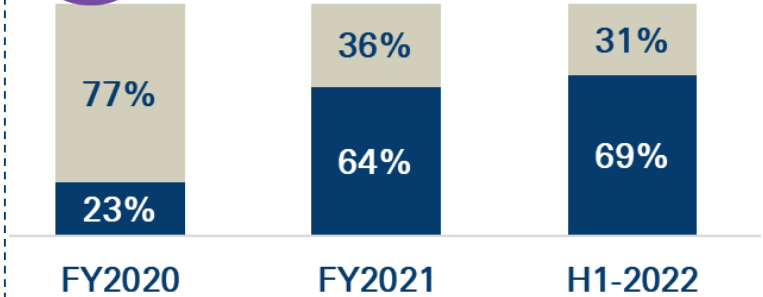
Personal loan disbursements (by volume)



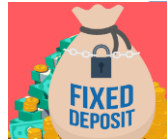
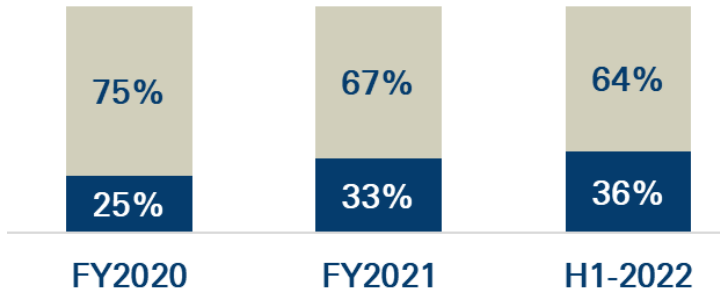
Credit cards (by volume)



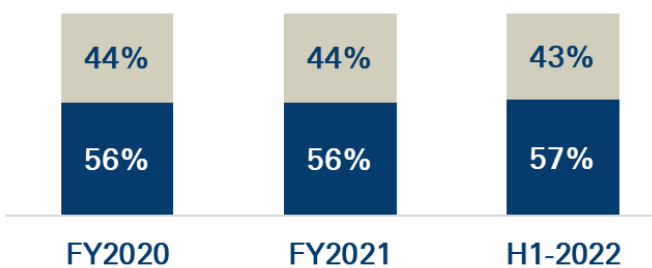
SIPs initiated (by volume)



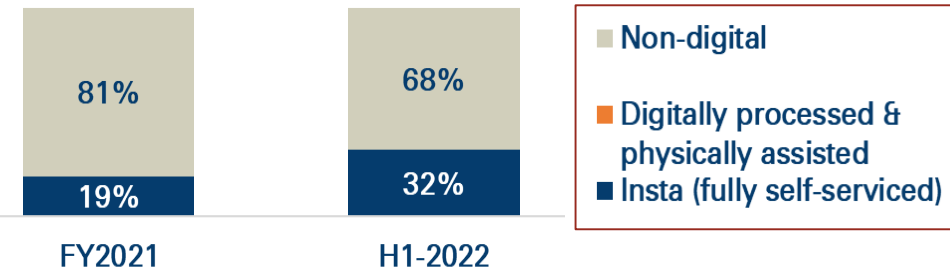
Term life insurance policies sold online



Fixed deposits (by volume)



Mortgages (Number of sanctions)



■ Non-digital
■ Digitally processed & physically assisted
■ Insta (fully self-served)

~ 40% of asset and liability accounts were opened through digital channels in Q2-2022

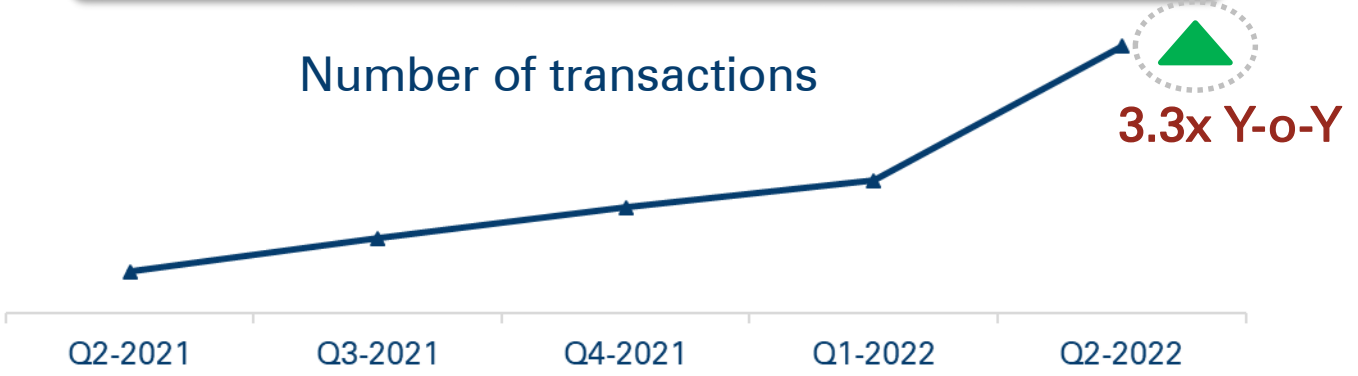


↑ 2x increase¹ in customers onboarded using video KYC in Sep 2021 to ~ 200,000

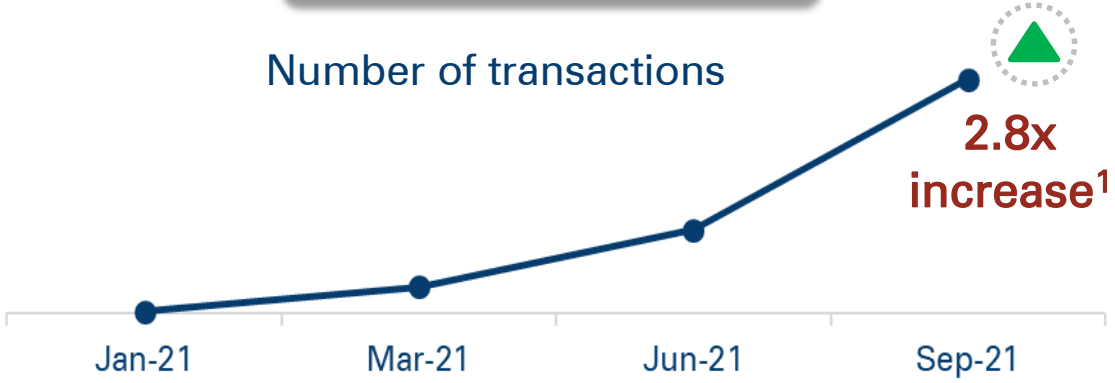
1. Over Jun 2021

Seamless payment features driving growth on iMobile Pay

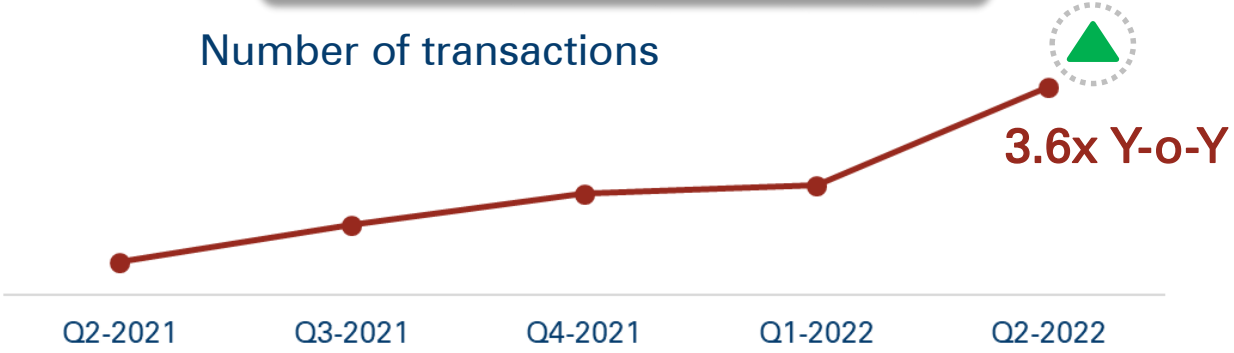
UPI -iMobile Pay



Pay to contact



Scan to Pay

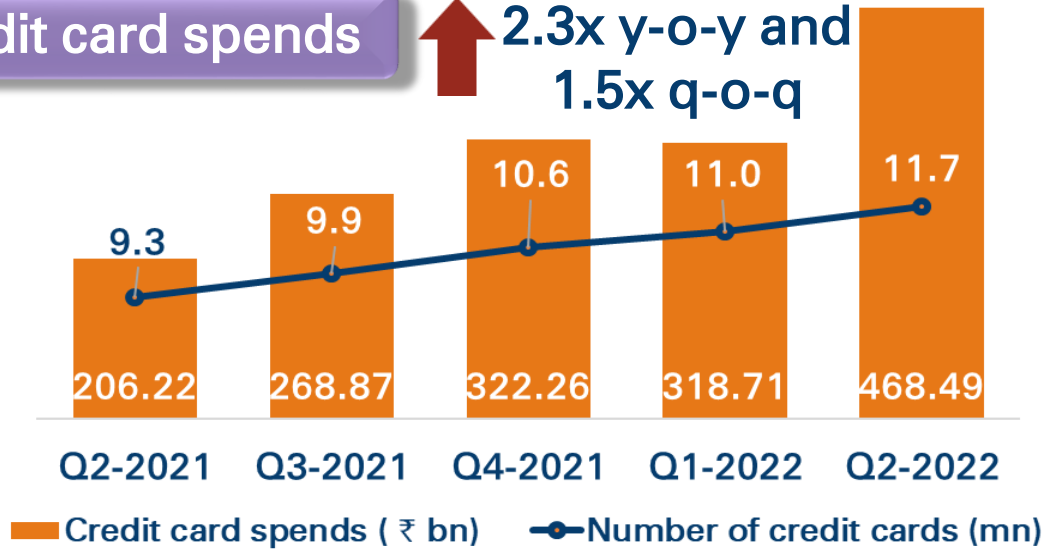


1. Sep 2021 over Jun 2021

Digital payments: credit and debit cards

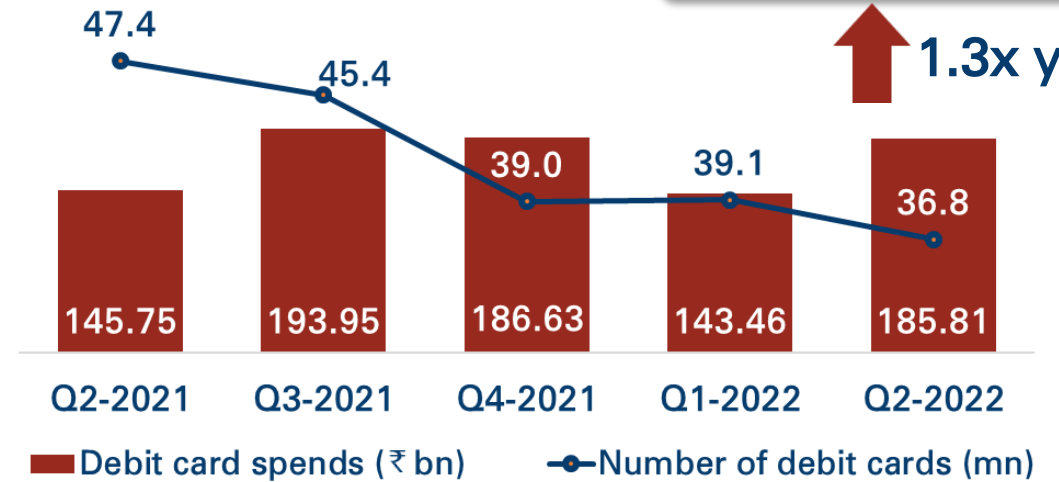
Credit card spends

↑ 2.3x y-o-y and 1.5x q-o-q



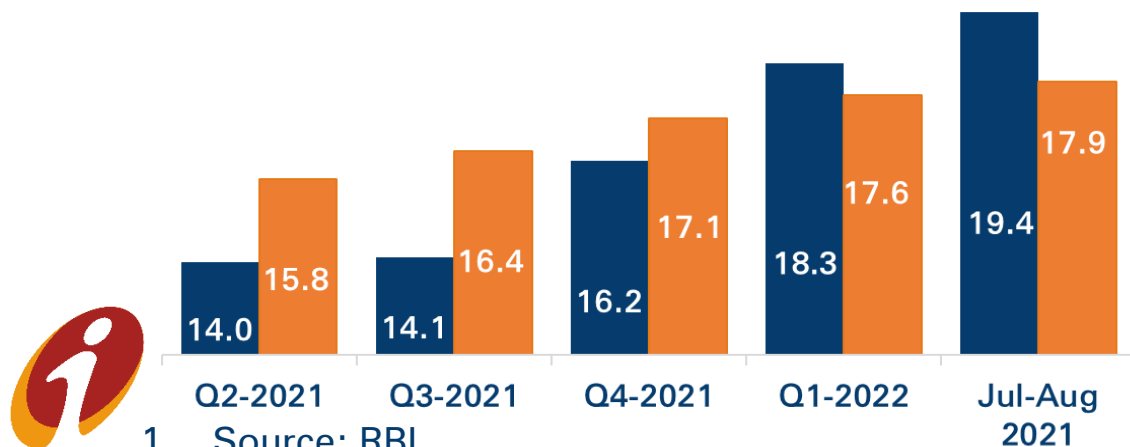
Debit card spends

↑ 1.3x y-o-y



Increasing market share¹ (%)

■ Credit card spends ■ Number of credit cards



Partnerships

Issued 2 mn+ cards

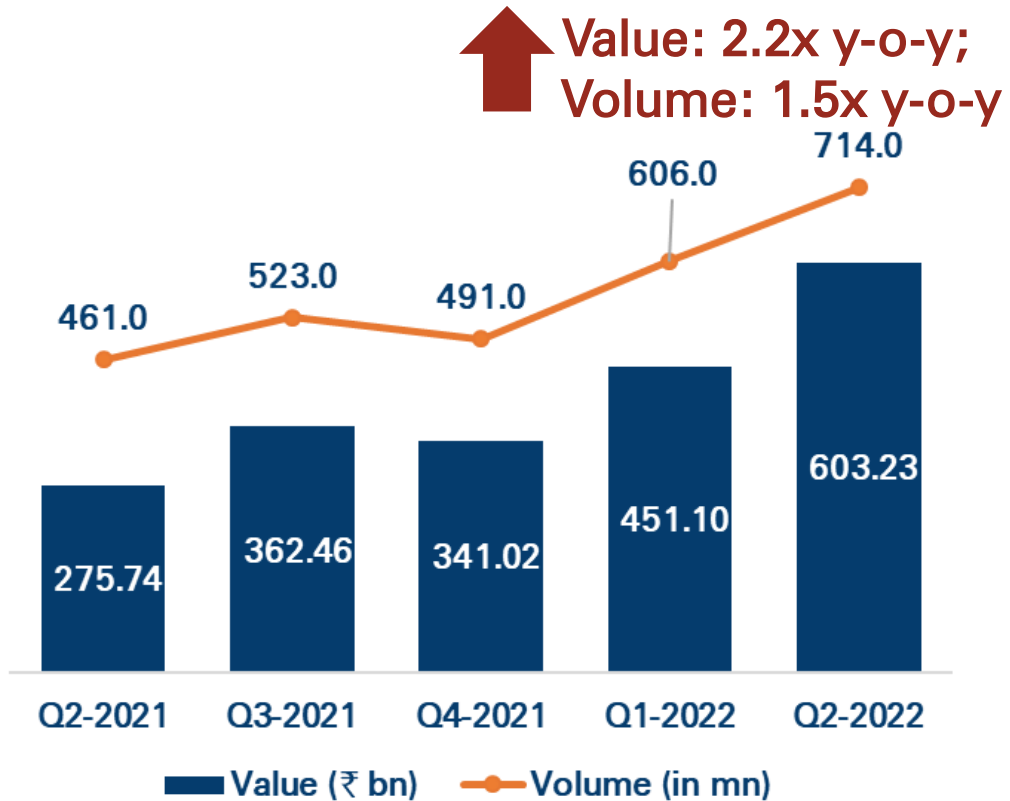


*Launched **Festive Bonanza**, a complete suite of offers with instant discounts, cashbacks on premium brands and e-commerce platforms*



Digital payments

UPI: P2M¹ transactions

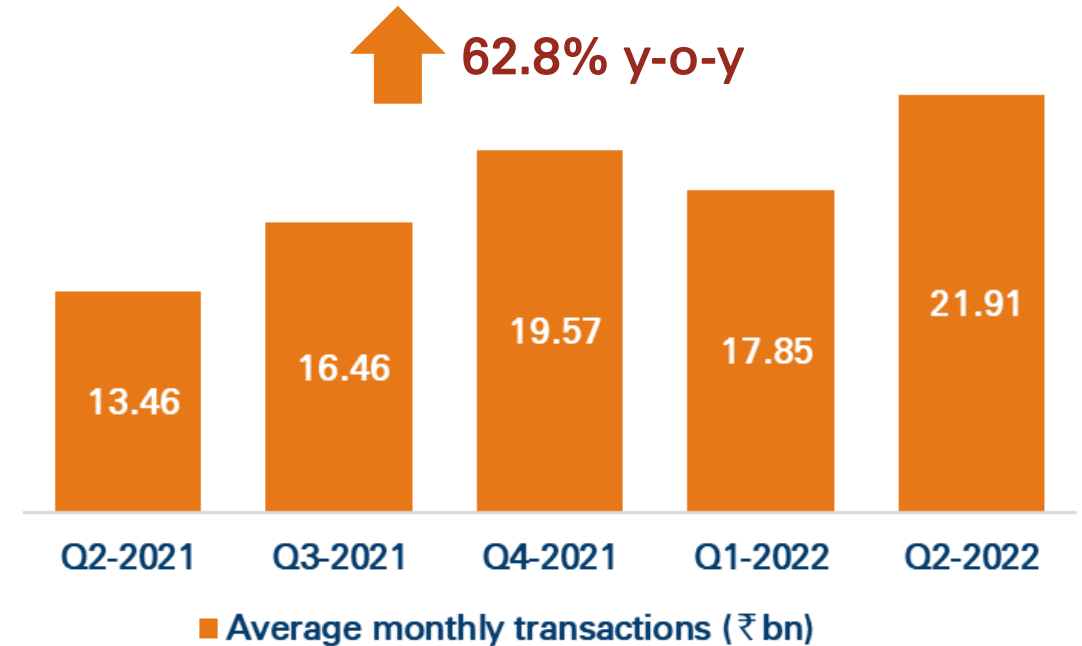


Market share by volume was 15% in September 2021; ranked **3rd** in the industry



1. Payments to merchants

Electronic toll collections



Market share by value was 37% in Q2-2022; ranked **1st** in the industry

Asset quality trends



NPA trends

(₹ billion)	Sep 30, 2020 ² (proforma)	Jun 30, 2021	Sep 30, 2021
Gross NPAs ¹	403.99	431.48	414.37
Less: cumulative provisions	322.98	338.42	332.76
Net NPAs¹	81.01	93.06	81.61
Gross NPA ratio ¹	5.36%	5.15%	4.82%
Net NPA ratio ¹	1.12%	1.16%	0.99%
Provision coverage ratio	79.9%	78.2%	80.1%
Non-fund o/s to NPAs	42.38	41.01	37.14
Provisions on non-fund o/s to NPAs	13.97	16.55	17.71

- Net investment in security receipts of ARCs was ₹ 16.20 billion at Sep 30, 2021 (Jun 30, 2021: ₹ 17.13 billion, Sep 30, 2020: ₹ 18.80 billion)



1. Based on customer assets

Retail and business
banking NPAs: slide 68



NPA movement¹

₹ in billion	FY2021	Q2-2021 ⁵	Q1-2022	Q2-2022
Opening gross NPA	414.09	403.86	413.73	431.48
Add: gross additions (1)	161.23	44.27 ³	72.31	55.78
- Retail and business banking	128.25	31.26	67.73 ²	46.24
- Corporate and SME	32.98	13.01	4.58	9.54
Less: recoveries, upgrades and others (2)	64.63	19.45	36.27	54.82 ⁴
- Retail and business banking	27.97	6.83	22.64	51.78
- Corporate and SME	36.66	12.62	13.63	3.04
Net additions (1)-(2)	96.60	24.82	36.04	0.96
Less: write-offs	96.08	24.69	15.89	17.17
: sale of NPAs	0.88	-	2.40	0.90
Closing gross NPAs	413.73	403.99	431.48	414.37



1. Based on customer assets
2. Includes additions of ₹ 9.61 bn from kisan credit card portfolio and ₹ 11.30 bn from jewel loan portfolio
3. Includes loans amounting to ₹ 14.10 bn that were not classified as non-performing pursuant to the Supreme Court's interim order
4. Included upgrades of ₹11.67 bn where resolution was implemented as per RBI's framework
5. On a proforma basis

Resolution under RBI frameworks

- Outstanding to all borrowers where resolution was implemented as per Covid-19 framework 2.0 was ₹ 41.58 billion
 - Outstanding to borrowers where resolution was implemented as per Covid-19 framework 1.0 and later modified as per Covid-19 framework 2.0 was ₹ 1.18 billion
- The total fund based outstanding to all standard borrowers, under resolution as per the various frameworks was ₹ 96.84 billion or about 1.3% of the total loan portfolio at Sep 30, 2021 (Jun 30, 2021: ₹ 48.64 billion)
 - ₹ 69.92 billion was from the retail and business banking portfolio; over 95% from the secured portfolio
 - ₹ 26.92 billion was from the corporate and SME loan portfolio
 - The Bank holds provisions of ₹ 19.50 billion, which is higher than the requirement as per RBI guidelines



Standard asset and other provisions

(₹ billion)	Sep 30, 2020	Dec 31, 2020	Mar 31, 2021	Jun 30, 2021	Sep 30, 2021
Covid-19 related contingency provisions	4.97 ¹	35.09 ¹	-	-	-
Covid-19 related other provisions	82.75	64.75	74.75	64.25	64.25
Provision on non-fund based o/s to NPAs	14.37	13.97	14.92	16.55	17.71
Provisions on fund based o/s to standard borrowers under resolution	-	3.85	7.16	8.99	19.50
General provisions on other standard assets and other provisions	45.22	46.35	44.62	49.02	48.06
Total	147.31	164.01	141.44	138.81	149.51
Total as a % of net advances	2.3%	2.3%	1.9%	1.9%	2.0%



1. Represents provisions on borrower accounts not classified as non-performing pursuant to the Supreme Court's interim order

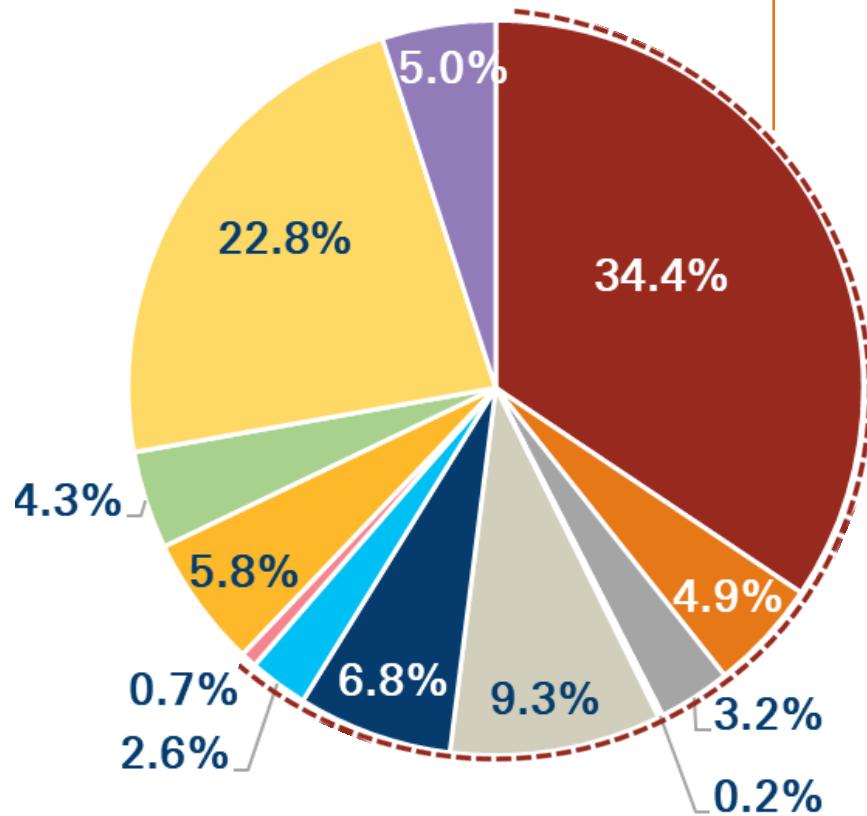
Loan portfolio information



Diversified and granular loan book

Breakup of loan portfolio¹ at Sep 30, 2021

- Mortgages
- Auto finance
- Commercial vehicle and equipment
- Two wheeler loans
- Rural loans
- Personal loans
- Credit cards
- Other retail loans²
- Business banking
- SME
- Corporate and others
- Overseas book



62.1% of total loans are retail³

Retail portfolio largely secured and built on proprietary data and analytics in addition to bureau checks and well-priced in relation to risk

Focus on granular exposures and higher rated corporates; provide full suite of banking products to corporate clients and their ecosystems



1. Proportions are gross of BRDS/IBPC
2. Includes dealer funding, loan against shares and others
3. Including non-fund based outstanding, the share of retail portfolio was 51.6% of the total portfolio at Sep 30, 2021

Rating-wise non-retail loan book

Rating category ¹	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Jun 30, 2021	Sep 30, 2021
AA- and above	21.2%	25.3%	27.3%	35.3%	35.3%	36.3%
A+, A, A-	25.1%	32.5%	36.9%	33.7%	33.8%	34.4%
A- and above	46.3%	57.7%	64.2%	69.1%	69.1%	70.7%
BBB+, BBB, BBB-	34.5%	33.4%	29.8%	25.6%	25.7%	25.1%
BB and below	6.9%	4.1%	3.0%	3.6%	3.8%	2.7%
Non-performing loans	11.0%	4.4%	2.4%	1.1%	0.9%	0.9%
Unrated	1.3%	0.4%	0.5%	0.5%	0.4%	0.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total net non-retail advances² (₹ billion)	2,360.27	2,526.60	2,638.50	2,818.36	2,834.06	2,869.12



1. Based on internal ratings
2. Includes business banking, SME, domestic corporate and overseas loans

Corporate and SME: BB and below

₹ billion	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
BB and below outstanding¹	119.29	139.75	127.14
- Fund and non-fund o/s to restructured loans	2.08	32.69	32.42
- Borrowers under flexible structuring and S4A ²	12.35	8.13	7.67
- Other borrowers with o/s greater than ₹ 1.00 bn ²	68.45	64.31	50.81
- Other borrowers with o/s less than ₹ 1.00 bn ²	36.41	34.62	36.24

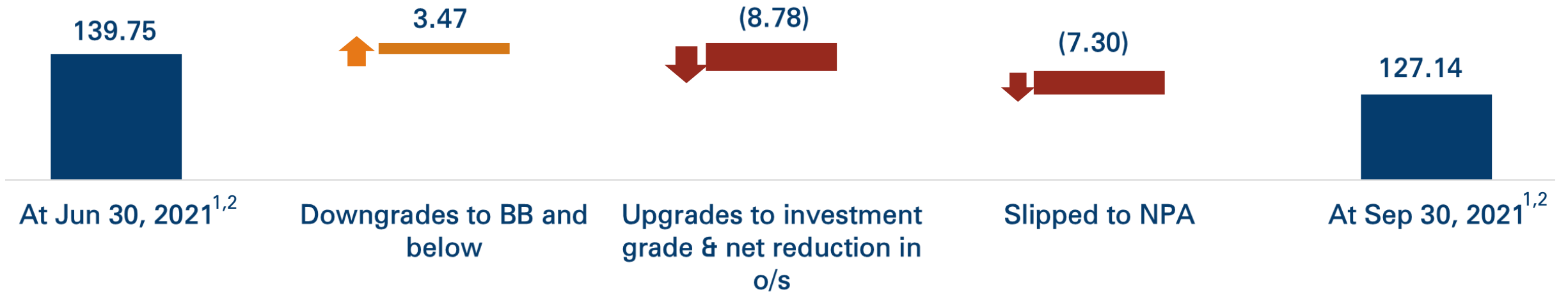
- Other than three accounts, one each in construction, power and telecom sectors, the maximum single borrower outstanding in the BB and below portfolio was less than ₹ 6.00 billion at Sep 30, 2021
- At Sep 30, 2021, total provisions held on BB and below portfolio were ₹ 9.60 billion (Jun 30, 2021: ₹ 9.76 billion)



1. Excludes banks, investments and fund and non-fund based outstanding to NPAs
2. Fund-based and non-fund based outstanding
3. S4A: Sustainable Structuring of Stressed Assets

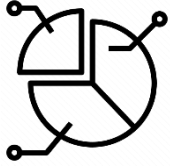
Movement in Corporate & SME BB and below: Q2-2022

(₹ billion)



1. Fund-based and non-fund based outstanding
2. Excludes banks, investments and fund and non-fund based outstanding to NPAs

Mortgage portfolio



Total mortgage portfolio includes home loans ~71%, top-up loans given to existing home loan customers 6%, office premises loans ~5% and loan against property ~18%

Home loans are geographically well diversified, built on fundamental premises of cashflow assessment of underlying borrower + meeting the legal and technical standards of the Bank for the property being mortgaged



Loan against property portfolio has conservative loan to value ratios, lending based on cash flows of business/individuals with limited reliance on the value of collateral; valuation of the property is carried out internally.



Pre-approved ICICI Bank customers can avail instant sanction letters on retail internet banking platform, iMobile or Express Home loans in a convenient and frictionless manner; about 32% of mortgage sanctions were end-to-end digital in H1-2022



Launched '**ICICI Bank Home Utsav**', a virtual property exhibition showcasing real estate projects by renowned developers across key cities

~75%

mortgage customers have liability relationship with the Bank

~ ₹ 3.3 mn

Average ticket size of home loan

~60%

Average loan-to-value ratio of home loan

~35%

Average loan-to-value ratio of loan against property



Vehicle loans

Auto finance



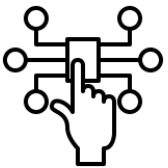
Auto loan comprises 86% new vehicles and 14% used vehicles



Disbursements have increased sequentially and close to Q4-2021 levels driven by gradual uptick in demand



ICICIAuto.com focuses on capturing customers in their initial leg of research, provides guidance and finance options through the buying process



Initiatives taken to fully digitize the process of instant dealer disbursements for pre-approved customers on RIB¹



~69% Customers have a liability relationship with the Bank

1. Retail internet banking

Commercial business



Disbursements have increased sequentially, still below Q4-2021 levels



Launched CB Mobility App, an on the go sourcing application, eliminates manual interventions and improves TAT



Joint programs/schemes and strategic tie-ups with major OEMs

~3%

Contribution of top 20 customers in the commercial vehicle portfolio

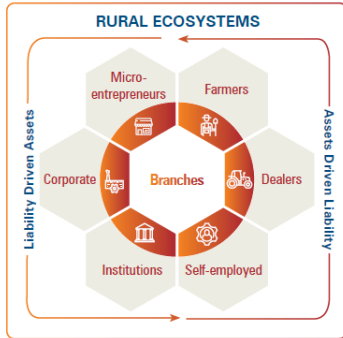
~65%

Customers with long vintage, well seasoned and have witnessed multiple business cycles

Rural and personal loan and credit card portfolio

Rural loans

Gold loans and kisan credit cards comprise 3% each of the total loan book. Overall micro finance loans are negligible



Leverage opportunities for growth in identified ecosystems such as agriculture, dealers, self-employed, corporates, institutions and micro-entrepreneurs



Tied up with fintech start-ups to enable a detailed title search report on agricultural land, helps in faster assessment of loans



Personal loans and credit cards



Personal loan disbursements increased sequentially and close to Q4-2021 levels



Credit card spends across most categories, other than travel, crossed March 2021 levels in September, driven by spends in e-commerce



Momentum in credit card spends to continue due to the festive season

~70%

Portfolio to existing customers

~85%

Portfolio of salaried individuals

~70%

Salaried customers from well rated corporates, MNCs, and government entities

SME and business banking portfolio



Growth driven by **leveraging distribution network** and **digital platforms** such as InstaBIZ, Merchant STACK and Trade Online

Focus on **parameterised and programme based lending**, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



Primary collateral in the business banking portfolio in the form of **charge on current assets** and backed by property



New initiatives and partnerships to **tap into ecosystems** and **increase market share**



~ ₹ 110 million
average ticket size of the incremental sanctions in SME

₹ 10-15 mn
Average ticket size of business banking loan

> 95%
Of business banking book fully collateralized with a collateral cover of > 100%

Exposure to power sector

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021	Share at Sep 30, 2021 (%)
Borrowers classified as NPA/proforma NPA or part of BB and below portfolio ¹	86.43	80.59	77.11	19.1%
Other borrowers	248.89	305.26	326.04	80.9%
Total	335.32	385.85	403.15	100.0%

- Of the other borrowers aggregating ₹ 326.04 billion, excluding exposure to State Electricity Boards, ~90% was rated A- and above

Sector-wise exposures: slide 69



1. Including loans restructured or under a RBI resolution scheme

NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
NBFCs ¹	363.35	503.97	508.40
HFCs ¹	137.96	89.70	96.71
Builder portfolio (construction finance, lease rental discounting, term loans and working capital loans)	231.86	230.05	228.14

- Proportion of the NBFC and HFC portfolio internally rated BB and below or non-performing at Sep 30, 2021 was <0.5% (June 30, 2021: <1%)
- About 13% of the builder portfolio at Sep 30, 2021 was either internally rated BB and below or classified as non-performing at a similar level compared to Jun 30, 2021



1. Includes loans, investment and non-fund based outstanding

Reduction in concentration risk

Details	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Sep 30, 2021
Exposure to top 20 borrowers ¹ as a % of total exposure	12.5%	10.8%	11.0%	12.1%	10.5%
Exposure to top 10 groups as a % of total exposure	14.3%	13.6%	12.1%	11.6%	11.2%

- Hard limit on borrower groups based on turnover and track record, lower than the regulatory limits
- All top 20 borrowers as of Sep 30, 2021 are rated A- and above internally



1. Excludes banks

Capital



Strong capital position

	Jun 30, 2021 ¹		Sep 30, 2021 ²	
	(₹ billion)	%	(₹ billion)	%
Total capital	1,503.00	18.71%	1,528.82	18.33%
- Tier I	1420.51	17.68%	1,446.01	17.34%
- of which: CET1	1,321.89	16.45%	1,346.40	16.15%
- Tier II	82.49	1.03%	82.81	0.99%
Risk weighted assets	8,036.26		8,337.83	
- On balance sheet	7,235.06		7,542.56	
- Off balance sheet	801.20		795.27	

- Including profits for H1-2022, CET1 ratio was 17.33%, Tier I ratio was 18.53% and total capital adequacy ratio was 19.52% at Sep 30, 2021
- Capital adequacy ratios well above the minimum regulatory requirement of CET1 ratio of 7.58%, Tier I ratio of 9.08% and total capital adequacy ratio of 11.08%



1. Excluding profits for Q1-2022
2. Excluding profits for H1-2022

Consolidated capital adequacy: slide 70



Group companies



Profit after tax of key subsidiaries and associates

Profit after tax (₹ billion)	FY2021	Q2-2021	Q1-2022	Q2-2022
ICICI Prudential Life Insurance	9.60	3.03	(1.86)	4.45
ICICI Lombard General Insurance ³	14.73	4.16	1.94	4.46
ICICI Prudential Asset Management ¹	12.45	2.82	3.80	3.83
ICICI Securities (Consolidated) ¹	10.68	2.78	3.11	3.51
ICICI Securities Primary Dealership ^{1,2}	5.70	0.26	1.24	1.61
ICICI Home Finance ¹	0.22	0.02	0.17	0.46
ICICI Venture	0.04	(0.08)	0.01	(0.09)
ICICI Bank UK (USD million)	14.8	4.9	2.9	2.0
ICICI Bank Canada (CAD million)	20.0	5.1	5.0	8.4

Details on key subsidiaries and associates: slides 71-76 



1. As per Ind AS
2. Represents total comprehensive income
3. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement in current period numbers

Key domestic insurance entities

ICICI Prudential Life Insurance

- New business premium grew by 45.0% y-o-y to ₹ 64.61 billion in H1-2022
- Value of new business (VNB) grew by 45.0% y-o-y to ₹ 8.73 billion in H1-2022; VNB margins increased from 25.1% in FY2021 to 27.3% in H1-2022
- Annuity new business premium grew by 94.6% y-o-y to ₹ 13.47 billion in H1-2022
- Total APE¹ grew by 39.7% y-o-y to ₹ 31.96 billion in H1-2022
- Embedded value was ₹ 302.03 billion at Sep 30, 2021 (Sep 30, 2020: ₹ 257.11 billion)
- At Sep 30, 2021, ICICI Life held provisions of ₹ 4.12 billion for future Covid-19 related claims, including incurred but not reported claims (March 31, 2021: ₹ 3.32 billion)

ICICI Lombard General Insurance²

- Gross direct premium income was ₹ 86.13 billion in H1-2022 (H1-2021: ₹ 66.49 billion)
- Combined ratio was 114.3% in H1-2022 (H1-2021: 99.8%)
 - Includes the impact of Covid-19 claims on health book of ₹ 5.61 billion in H1-2022 (H1-2021: ₹ 1.15 billion)



1. Annualised premium equivalent

2. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement in current period numbers

Environmental, Social and Governance (ESG) initiatives



ESG at ICICI Bank



Environment

The Bank is committed to conduct its business responsibly and promote sustainable environmental practices

- 200 kWp of renewable capacity added at Bank's premises in H1-2022; total onsite renewable capacity of about 3.1 MWp at Sep 30, 2021
- IGBC Green certification underway at new locations
- Internet of Things based remote management of energy consumption at branches
- Session with vendors held to build awareness on environmental factors



Social

Efforts of the Bank along with ICICI Foundation to fight Covid-19 continue across the country

- Almost all employees have received at least one dose of vaccination against Covid-19
- CSR initiative to support the healthcare sector with critical care equipment as part of Covid-19 relief efforts
- Several environmental and social projects undertaken by ICICI Foundation
- SHG lending empowering rural women; credit provided to 8.4 million women through over 6.4 lakh SHGs as on Sep 30, 2021



Governance

Being responsible and transparent in the business, continuously strive to create value for all stakeholders

- Majority independent Board to oversee critical areas and functions of executive management
- Separation of Board's supervisory role from the executive management
- Core principle of "Fair to Customer, Fair to Bank" emphasizing the need to deliver fair value to customers, while creating value for shareholders





Thank you

Additional financial information



Yield, cost and margin

Movement in yield, costs & margins (Percent) ¹	FY2021	Q2-2021	H1-2021	Q1-2022	Q2-2022	H1-2022
Yield on total interest-earning assets ²	7.49	7.47	7.70	7.25	7.26	7.25
- Yield on advances	8.76	8.88	9.09	8.26	8.34	8.30
Cost of funds	4.25	4.35	4.48	3.82	3.71	3.76
- Cost of deposits	4.12	4.22	4.37	3.65	3.53	3.59
Net interest margin ²	3.69	3.57	3.63	3.89	4.00	3.94
- Domestic	3.84	3.72	3.81	3.99	4.09	4.04
- Overseas	0.34	0.26	0.29	0.27	0.26	0.26

◀ slide 10



1. Annualised for all interim periods
2. Includes interest on income tax refund of ₹ 0.30 bn in Q2-2022 and ₹ 0.44 bn in H1-2022 (FY2021: ₹ 2.57 bn, Q1-2022: ₹ 0.14 bn, Q2-2021: ₹ 0.26 bn and H1-2021: ₹ 0.50 bn)

Consolidated profit & loss statement

(₹ billion)	FY2021	Q2-2021	H1-2021	Q1-2022 ³	Q2-2022	H1-2022	Q2-o-Q2 growth
Net interest income	465.04	112.81	223.57	125.47	133.86	259.33	18.7%
Non-interest income	720.30	170.63	325.57	127.38	160.05	287.43	(6.4)%
- <i>Fee income</i>	161.95	39.96	68.69	43.40	49.83	93.23	24.7%
- <i>Premium income</i>	479.23	118.05	203.30	72.28	99.97	172.25	(15.3)%
- <i>Other income</i>	79.12 ¹	12.62 ²	53.58 ²	11.70	10.25	21.95	(20.8)%
Total income	1,185.34	283.44	549.14	252.85	293.91	546.76	3.6%
Operating expenses	762.72	184.54	327.54	158.71	182.67	341.38	(1.0)%
Operating profit	422.62	98.90	221.60	94.14	111.24	205.38	12.1%



1. Includes profit of ₹ 32.97 billion in FY2021 from sale of shareholding in subsidiaries
2. Includes profit of ₹ 27.16 billion from sale of 1.5% shareholding in ICICI Life and 4.0% sale of shareholding in ICICI General and ₹ 2.80 billion from sale of 2.0% shareholding in ICICI Securities
3. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. The Bank's consolidated financial statements for Q1-2022 have been restated to reflect the scheme

Consolidated profit & loss statement

(₹ billion)	FY2021	Q2-2021	H1-2021	Q1-2022 ¹	Q2-2022	H1-2022	Q2-o-Q2 growth
Operating profit	422.62	98.90	221.60	94.14	111.24	205.38	12.1%
Covid-19 related provisions ²	47.50	4.97	60.47	(10.50)	-	(10.50)	-
Other provisions	116.28	25.53	47.08	40.21	27.74	67.95	8.7%
Profit before tax	258.84	68.40	114.05	64.43	83.50	147.93	22.1%
Tax	56.64	14.47	24.47	16.51	20.35	36.86	40.7%
Share in profit of associates	1.44	0.32	0.55	1.28	2.55	3.83	-
Minority interest	19.80	5.43	10.13	1.57	4.78	6.35	(11.9)%
Profit after tax	183.84	48.82	80.00	47.63	60.92	108.55	24.8%



1. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. The Bank's consolidated financial statements for Q1-2022 have been restated to reflect the scheme
2. Represents Covid-19 provisions made by ICICI Bank

Key ratios (consolidated)

Percent	FY2021	Q2-2021	H1-2021	Q1-2022 ²	Q2-2022	H1-2022
Return on equity ¹	13.0	14.2	12.1	11.9	14.6	13.3
Weighted average EPS ¹ (₹)	27.3	28.9	24.2	27.5	34.87	31.25
Book value (₹)	228	212	212	235	243	243

◀ slide 10



1. Annualised for all interim periods
2. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. The Bank's consolidated financial statements for Q1-2022 have been restated to reflect the scheme

Balance sheet: liabilities

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
Net worth	1,376.52	1,523.76	1,567.84
- <i>Equity capital</i>	13.79	13.85	13.87
- <i>Reserves</i>	1,362.73	1,509.91	1,553.97
Deposits	8,329.36	9,262.24	9,774.49
- <i>Current</i>	1,075.17	1,184.92	1,321.47
- <i>Savings</i>	2,570.63	3,066.09	3,185.57
- <i>Term</i>	4,683.56	5,011.22	5,267.45
Borrowings ¹	1,364.27	891.31	829.89
Other liabilities	559.56	529.23	587.80
Total liabilities	11,629.71	12,206.54	12,760.02

- Credit/deposit ratio of 75.0% on the domestic balance sheet at Sep 30, 2021 (Jun 30, 2021: 76.0%)



1. Including impact of rupee depreciation

Composition of borrowings

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
Domestic	975.83	611.73	598.47
- <i>Capital instruments</i>	<i>193.39</i>	<i>172.57</i>	<i>172.84</i>
- <i>Other borrowings</i>	<i>782.44</i>	<i>439.16</i>	<i>425.63</i>
- <i>Long term infrastructure bonds</i>	<i>194.97</i>	<i>221.39</i>	<i>223.14</i>
Overseas borrowings ¹	388.43	279.58	231.42
Total borrowings	1,364.27	891.31	829.89



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1. Including impact of rupee depreciation

Consolidated balance sheet

(₹ billion)	Sep 30, 2020	Jun 30, 2021 ¹	Sep 30, 2021
Cash & bank balances	1,480.10	1,204.80	1,635.57
Investments	5,116.18	5,300.56	5,328.48
Advances	7,133.59	7,984.99	8,239.62
Fixed & other assets	1,030.27	876.96	836.86
Total assets	14,760.14	15,367.31	16,040.53
Net worth	1,460.26	1,626.38	1,686.05
Minority interest	84.83	54.88	56.17
Deposits	8,631.39	9,549.54	10,041.97
Borrowings	1,899.41	1,368.96	1,280.18
Liabilities on policies in force	1,726.85	2,128.17	2,266.33
Other liabilities	957.40	639.38	709.83
Total liabilities	14,760.14	15,367.31	16,040.53



slide 13

1. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. The Bank's consolidated financial statements for Q1-2022 have been restated to reflect the scheme

Extensive franchise

Branches	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Sep 30, 2021	% share at Sep 30, 2021
Metro	1,443	1,438	1,585	1,542	1,549	29%
Urban	991	991	1,067	1,063	1,062	20%
Semi urban	1,449	1,453	1,546	1,537	1,540	29%
Rural	984	992	1,126	1,124	1,126	21%
Total branches	4,867	4,874	5,324	5,266	5,277	100%
Total ATMs	14,367	14,987	15,688	14,136	14,045	-



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Balance sheet: assets


(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
Cash & bank balances	1,365.92	1,058.64	1,500.44
Investments	2,896.23	2,948.49	2,852.20
- <i>SLR investments</i>	<i>2,275.88</i>	<i>2,278.28</i>	<i>2,273.81</i>
- <i>Equity investment in subsidiaries</i>	<i>97.60</i>	<i>97.57</i>	<i>89.22</i>
Advances	6,526.08	7,385.98	7,649.37
Fixed & other assets	841.48	813.43	758.01
- <i>RIDF¹ and related</i>	<i>285.88</i>	<i>305.07</i>	<i>286.34</i>
Total assets	11,629.71	12,206.54	12,760.02

- Floating rate loan book was ~71% of total domestic loans at Sep 30, 2021; of which ~35% is linked to MCLR and ~51% is linked to repo rate/T-bills



Equity investment in key subsidiaries and associates

(₹ billion)	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
ICICI Prudential Life Insurance	32.75	32.75	32.75
ICICI Bank Canada	18.74	18.74	18.74
ICICI Bank UK	18.05	18.05	9.70
ICICI Lombard General Insurance	13.31	13.31	13.31
ICICI Home Finance	11.12	11.12	11.12
ICICI Securities Limited	1.25	1.22	1.22
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
Others	0.14	0.14	0.14
Total	97.60	97.57	89.22

 ICICI Bank UK repatriated equity capital amounting to USD 200 million in Q2-2022

Portfolio composition

	Sep 30, 2020	Jun 30, 2021	Sep 30, 2021
Domestic	87.8%	89.7%	90.5%
International	12.2%	10.3%	9.5%
Total consolidated advances (₹ billion)	7,134	7,985	8,240



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Retail and business banking NPAs

₹ in billion	Sep 30, 2020 (Proforma) ¹	Jun 30, 2021	Sep 30, 2021
Gross retail and business banking NPAs	106.40	189.90	173.88
- as a % of gross advances	2.44%	3.75%	3.26%
Net retail and business banking NPAs	42.58	71.51	60.30
- as a % of net advances	0.99%	1.45%	1.15%



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1. Includes cases that were not classified as non performing pursuant to the Supreme Court's interim order

Sector-wise exposures

Top 10 sectors ¹ : % of total exposure of the Bank	Mar 31, 2018	Mar 31, 2019	Mar 31, 2020	Mar 31, 2021	Sep 30, 2021
Retail finance ²	32.1%	35.1%	37.1%	39.3%	42.0%
Services – finance	7.0%	7.3%	8.4%	9.9%	8.5%
Banks	8.4%	7.9%	6.4%	7.9%	7.3%
Crude petroleum/refining & petrochemicals	5.6%	5.7%	5.9%	4.9%	4.6%
Electronics & engineering	6.8%	6.7%	6.1%	4.5%	4.6%
Road, port, telecom, urban development & other infra	4.2%	4.6%	4.3%	3.5%	3.7%
<i>of which: Telecom</i>	<i>1.5%</i>	<i>2.0%</i>	<i>1.7%</i>	<i>1.6%</i>	<i>1.5%</i>
Wholesale/retail trade	3.0%	3.3%	3.9%	3.4%	3.0%
Services - non finance	3.4%	3.2%	3.0%	2.8%	2.9%
Power	4.6%	3.3%	3.1%	2.5%	2.7%
Construction	3.2%	3.0%	2.6%	2.3%	2.2%
Total (₹ billion)	10,265	11,207	12,446	14,223	14,853



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1. Top 10 based on position at Sep 30, 2021
2. From June 30, 2021, the Bank has started reporting business banking portfolio separately from retail finance and into the respective sectors. Previous period numbers have been re-classified

Consolidated capital adequacy

Basel III (%)	Jun 30, 2021 ¹	Sep 30, 2021 ²
Total capital	18.43%	18.07%
- Tier I	17.40%	17.07%
- of which: CET 1	16.29%	15.97%
- Tier II	1.03%	1.00%

- Including profits for H1-2022, CET1 ratio was 17.11%, Tier I ratio was 18.21% and total capital adequacy ratio was 19.21% at Sep 30, 2021



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1. Excluding profit for Q1-2022
2. Excluding profits for H1-2022

Key domestic insurance entities

ICICI Life (₹ billion)	FY2021	Q2-2021	Q1-2022	Q2-2022
Annualised premium equivalent	64.62	14.65	12.19	19.77
- Of which: protection	10.46	2.32	2.70	2.81
Total premium	357.33	87.33	68.70	95.33
Assets under management	2,142.18	1,814.92	2,231.71	2,370.87
Expense ratio ¹	14.8%	13.9%	20.1%	16.3%
ICICI General ² (₹ billion)	FY2021	Q2-2021	Q1-2022	Q2-2022
Gross written premium	143.20	32.55	42.67	45.08
Combined ratio	99.8%	99.7%	123.5%	105.3%
Return on average equity ³	21.7%	24.7%	9.4%	21.0%

1. All expenses (including commission) / (Total premium – 90% of single premium)
2. In accordance with the Scheme of Arrangement between ICICI General and Bharti AXA General Insurance, assets and liabilities of Bharti AXA's general insurance business vested with ICICI General on the appointed date of April 1, 2020. ICICI General's financial statements for Q1-2022 have been restated to reflect the scheme. Prior period numbers are not comparable due to the reflection of the Scheme of Arrangement in current period numbers
3. Annualised for all interim periods



ICICI Bank UK

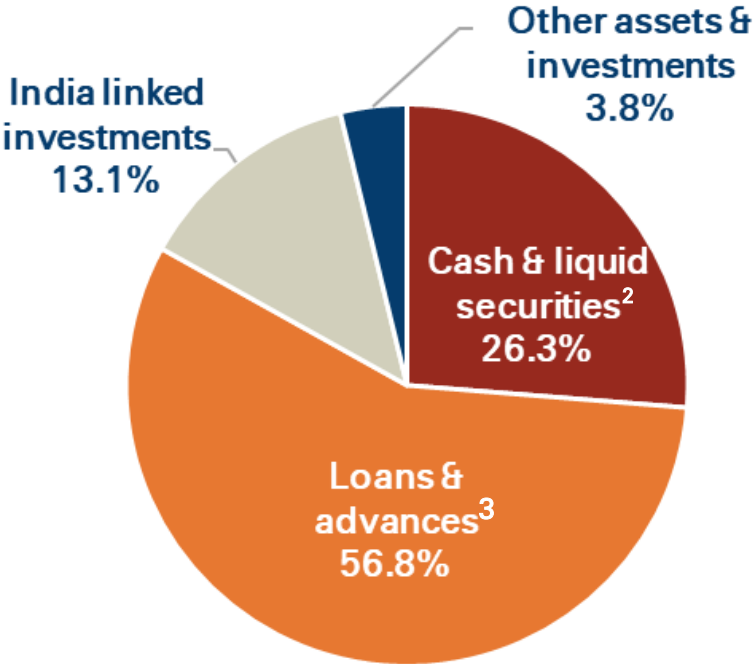
(USD million)	FY2021	Q2-2021	Q1-2022	Q2-2022
Net interest income	50.9	12.9	10.5	10.2
Operating profit	25.9	8.3	3.8	4.1
Loans and advances	1,574.5	1,980.6	1,544.1	1,408.3
Deposits	1,957.5	2,126.0	1,873.7	1,758.8
- <i>Retail term deposits</i>	<i>466.7</i>	<i>538.0</i>	<i>428.6</i>	<i>347.1</i>
Capital adequacy ratio	28.3%	19.8%	30.2%	21.7%
- <i>Tier I</i>	<i>23.8%</i>	<i>16.5%</i>	<i>25.4%</i>	<i>17.0%</i>

- Net impaired loans were USD 32.1 million at Sep 30, 2021 compared to USD 33.6 million at Jun 30, 2021 and USD 77.8 million at Sep 30, 2020



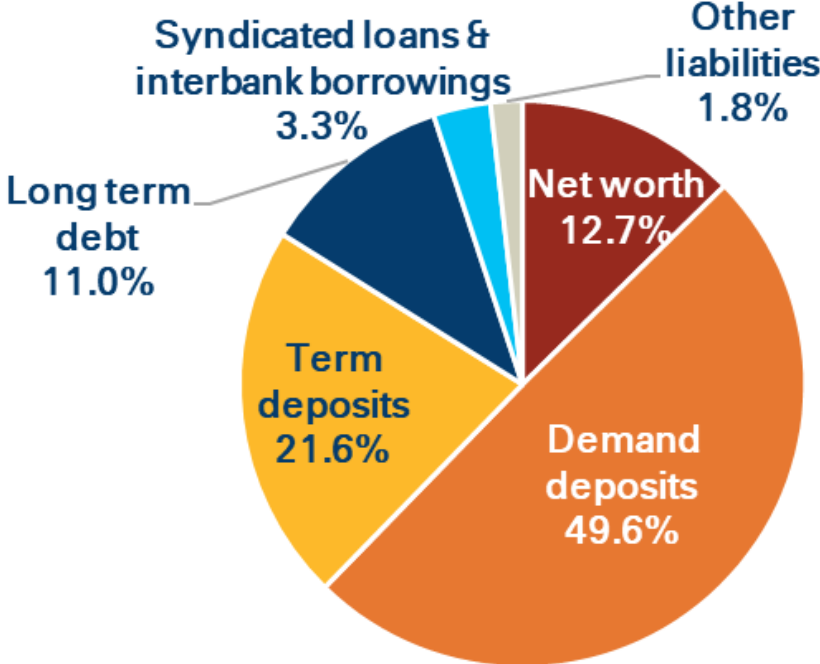
ICICI Bank UK¹

Asset profile



Total assets: USD 2.47 bn

Liability profile



Total liabilities: USD 2.47 bn



- 1. At Sep 30, 2021
- 2. Includes cash & advances to banks and T Bills
- 3. Includes securities re-classified to loans & advances

ICICI Bank Canada

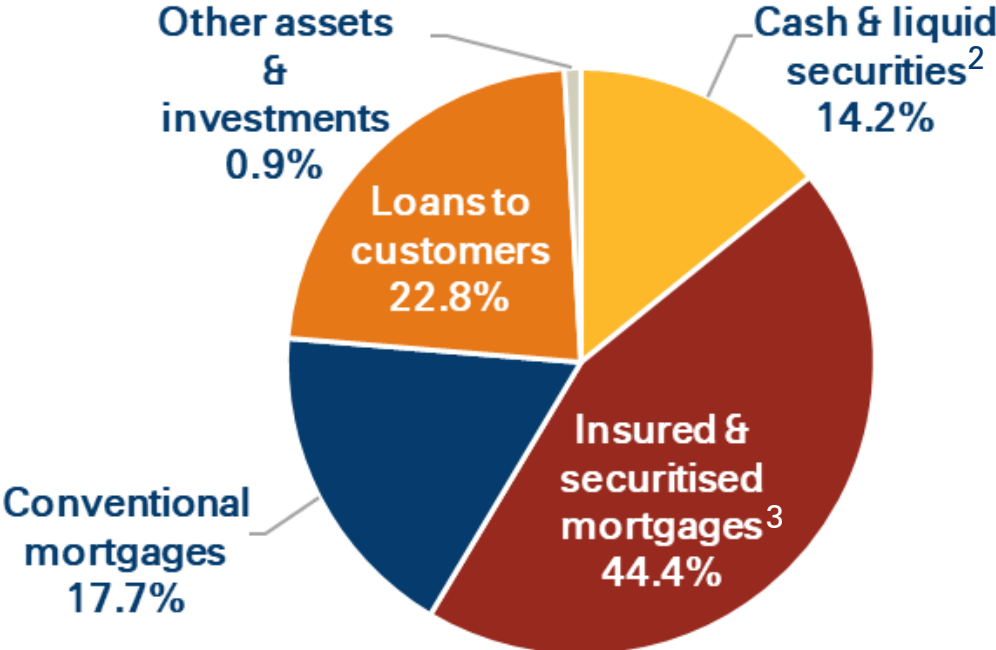
(CAD million)	FY2021	Q2-2021	Q1-2022	Q2-2022
Net interest income	46.3	11.8	9.9	11.0
Operating profit	13.7	7.3	8.6	8.6
Loans and advances	5,086.7	5,451.8	5,018.9	4,970.8
- Residential mortgages	3,627.3	3,689.9	3,619.4	3,636.7
Deposits	2,716.4	2,889.3	2,783.6	2,706.7
Capital adequacy ratio	24.1%	21.4%	24.8%	25.9%
- Tier I	23.3%	20.6%	24.0%	25.1%

- Net impaired loans at Sep 30, 2021 were CAD 0.9 million compared to CAD 0.5 million at Jun 30, 2021 and CAD 26.3 million at Sep 30, 2020



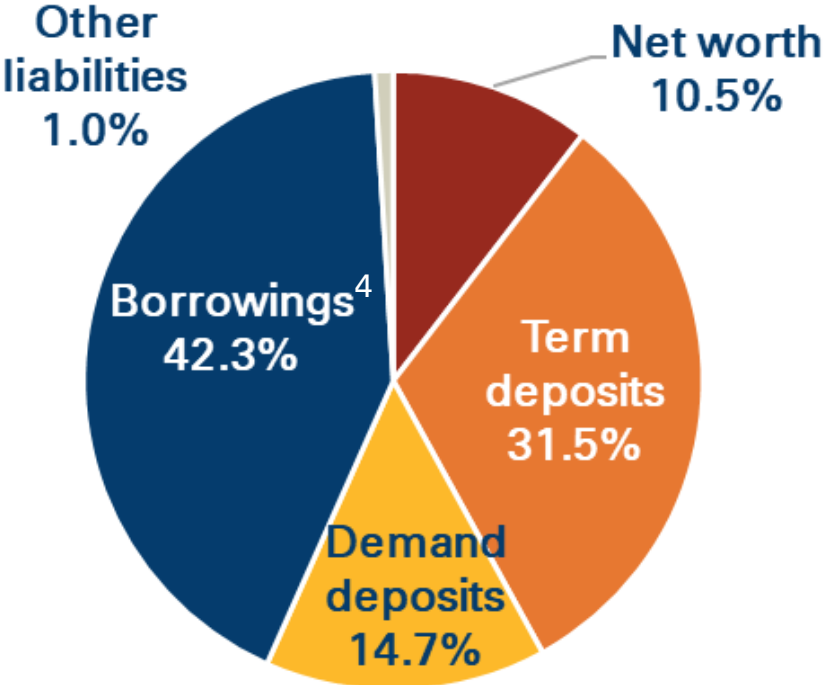
ICICI Bank Canada¹

Asset profile



Total assets: CAD 5.85 bn

Liability profile



Total liabilities: CAD 5.85 bn



1. At Sep 30, 2021
2. Includes cash & placements with banks and government securities
3. Insured mortgages include CAD 2,457.1 million at Sep 30, 2021 (Jun 30, 2021: CAD 2,462.07 million) of securitised mortgages
4. As per IFRS, proceeds of CAD 2,425.5 million at Sep 30, 2021 (Jun 30, 2021: CAD 2,430.9 million) on securitisation of residential mortgages are considered a part of borrowings

ICICI Home Finance¹

(₹ billion)	Jun 30, 2021	Sep 30, 2021
Loans and advances	133.06	137.06
Gross impaired loans (stage 3) ²	11.83	10.92
Net impaired loans (stage 3)	9.17	8.31
Capital adequacy ratio	20.05%	21.03%

- At Sep 30, 2021, loans to borrowers where resolution was implemented as per the framework announced by RBI in August 2020 and May 2021 was ₹ 9.23 billion; provisions held on these loans were ₹ 1.03 billion



◀ slide 51

1. As per Ind AS
2. Includes commercial real estate loans of ₹ 2.23 billion at Sep 30, 2021 (Jun 30, 2021: ₹ 2.38 billion)