

Annexure

Addendum To Shelf Information Memorandum for Private Placement of Bonds in the Nature of Unsecured Redeemable Subordinated Bonds – Rs. 4000 crore for Lower Tier II Bonds and 4000 crore for Upper Tier II Bonds

Terms for Tranche 1 – Issue of Rs 250 crore with a right to retain over-subscription

The Tranche 1 is for Issue of Lower Tier II Bonds only.

Issue Size:	Rs. 250 crores with a right to retain over subscription
Instrument:	Unsecured Redeemable Subordinated Bonds in the Nature of Debentures
Instrument Form:	Only in Demat Mode
Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	At the applicable interest rate from the date of realization of cheque(s)/ Demand draft(s) upto one day prior to deemed date of allotment for the option applied for. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be payable on the Deemed Date of Allotment.
Interest Payment:	Every one year from the deemed date of allotment. However, the interest payment for any broken period to maturity would be made along with the redemption amount on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis
Record Date:	Record date would be 30 days prior to interest and/or redemption date
Listing:	Wholesale Debt Segment of NSE
Credit Rating:	Care "CARE AAA" & ICRA "LAAA"
Trustee:	UTI Bank Ltd.

	Option 1
Tenure	10 yrs 1 mths
Type (Fixed / Book building)	Fixed
Maturity	14 th April 2016
Interest Rate (p.a.)*	8.55%
Minimum Application	50 bonds and in multiple of 10 bonds thereafter
Interest Payment	Annual

* Subject to TDS at Applicable rates

Issue Programme:

Issue Opens on:	March 3, 2006
Issue Closes on: (latest closing date)	March 10, 2006
Allocation/ Finalisation of Basis of Allotment:	March 11, 2006
Deemed Date of Allotment:	March 14, 2006

- ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, without assigning any reason

Basis of Allotment:**Basis of Allotment:**

Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.

Date: March 2 2006.

LEAD MANAGER**ICICI SECURITIES LIMITED**

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