



Annexure

Addendum To The Shelf Information Memorandum dated March 1, 2006

Terms for Tranche 2

Issue of Unsecured Subordinated Redeemable Non Convertible Debentures aggregating Rs 1500 crore, with a right to retain over-subscription, for inclusion as Lower Tier II Capital

Issuer:	ICICI Bank Limited
Issue Size:	Rs. 1500 crores with an option to retain oversubscription
Instrument:	Unsecured Subordinated Redeemable Non-convertible Debentures
Instrument Form:	Only in Demat Mode
Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable interest rate from the date of realization of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be payable on the Deemed Date of Allotment
Interest Payment:	Interest would be paid annually on March 15 and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	Record date would be 30 days prior to interest and/or redemption date.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).
Credit Rating:	Care "CARE AAA" & ICRA "LAAA"
Trustee:	UTI Bank Ltd.
Lead Manager (s)	ICICI Securities Limited & ING Vysya Bank Limited

Tenure	119 months and 19 days
Maturity	March 15, 2016
Type (Fixed / Book building)	Fixed
Interest Rate (p.a.)*	8.80%
Minimum Application	50 bonds and in multiple of 10 bonds thereafter

* Subject to TDS at Applicable rates

Issue Programme:

Issue Opens on:	March 17, 2006
Issue Closes on: (latest closing date)	March 24, 2006
Allocation/ Finalisation of Basis of Allotment:	March 24, 2006
Deemed Date of Allotment:	March 25, 2006

- ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Basis of Allotment: Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.
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Date : **March 20, 2006**

Listing

We will be applying for listing of our privately placed unsecured redeemable subordinated bonds which were allotted on March 14, 2006 as Tranche 1 under the Self Information Memorandum dated March 1, 2006 to NSE. They would soon be listed on the WDM of the NSE.

Disclosure

Out of Credit Rating limit of Rs. 4000 crore for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures for inclusion in Lower Tier II Capital, bonds aggregating Rs.156 crore and Rs. 250 crore have been issued in February, 2006 and March, 2006 respectively. No amount has been issued against Credit Rating for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs. 4000 crore for inclusion in Upper Tier II Capital.

LEAD MANAGERS

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ING VYSYA BANK LIMITED

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TRUSTEES FOR THE BONDHOLDERS

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For ICICI Bank Limited

Govind Singh
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