



Annexure

Addendum To The Shelf Information Memorandum dated March 1, 2006

Terms for Tranche 3

Issue of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs.250 crore, with a right to retain over-subscription, for inclusion as Lower Tier II Capital

Issuer:	ICICI Bank Limited
Issue Size:	Rs. 250 crores with an option to retain oversubscription
Instrument:	Unsecured Redeemable Subordinated Bonds in the nature of Debentures
Instrument Form:	Only in Demat Mode
Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable interest rate from the date of realization of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 3 days of Deemed Date of Allotment
Interest Payment:	Interest would be paid annually on September 30 and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	Record date would be 21 days prior to interest and/or redemption date.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).
Credit Rating:	Care "CARE AAA" & ICRA "LAAA"
Trustee:	UTI Bank Ltd.
Lead Manager (s)	ICICI Securities Limited

Tenure	10 years and 15 days
Maturity	April 15, 2016
Type (Fixed / Book building)	Fixed
Interest Rate (p.a.)*	8.83%
Minimum Application	50 bonds and in multiple of 10 bonds thereafter

* Subject to TDS at Applicable rates

Issue Programme:

Issue Opens on:	March 29, 2006
Issue Closes on: (latest closing date)	March 31, 2006
Allocation/ Finalisation of Basis of Allotment:	March 31, 2006
Deemed Date of Allotment:	March 31, 2006

- ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Basis of Allotment: Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.
---------------------	--

Date : **March 28, 2006**

Listing

We will be applying for listing of our privately placed unsecured redeemable subordinated bonds which were allotted on March 14, 2006 and March 25 under Tranche 1 and Tranche 2 respectively with respect to Self Information Memorandum dated March 1, 2006 to NSE. They would soon be listed on the WDM of the NSE.

Disclosure

Out of Credit Rating limit of Rs. 4000 crore for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures for inclusion in Lower Tier II Capital, bonds aggregating Rs.156 crore, Rs.250 crore and Rs.2000 crore have been issued in February, 2006, March, 2006 - Tranche 1 and March 2006 – Tranche 2 respectively. No amount has been issued against Credit Rating for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs. 4000 crore for inclusion in Upper Tier II Capital.

LEAD MANAGERS

ICICI SECURITIES LIMITED

163, Backbay Reclamation
H. T. Parekh Marg, Churchgate,
Mumbai 400 020.
Tel. No.: (022) 2288 2460/70
Fax No.: (022) 2288 2312

TRUSTEES FOR THE BONDHOLDERS

UTI Bank Ltd.

Central Office, Maker Tower "F",
13th Floor, Cuffe Parade,
Colaba 400 005.
Tel. No.: (022) 5507 4407
Fax No.: (022) 2218 6944

For ICICI Bank Limited

Govind Singh
Assistant General Manager