



Annexure

Addendum to Shelf Information Memorandum

Term Sheet

Issue of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs.2000 crore, for inclusion as Lower Tier II Capital

Issuer:	ICICI Bank Limited
Issue Size:	Upto Rs. 2000 crores.
Instrument:	Unsecured Redeemable Subordinated Bonds in the nature of Debentures
Instrument Form:	Only in Demat Mode
Put/Call Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable interest rate from the date of realization of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 3 days of Deemed Date of Allotment
Interest Payment:	Interest would be paid annually on July 11 and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	For Interest and Redemption payment, record date would be 30 days prior to interest and/or redemption date. For Call Option, record date would be 30 days prior to date of call option.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).
Credit Rating:	"CARE AAA" by CARE and "LAAA" by ICRA
Trustee:	UTI Bank Ltd.
Lead Arranger	ICICI Securities Limited
Tenure	10 years
Maturity	July 11, 2016
Coupon Rate (p.a.)*	9.00%
Type (Fixed / Book building)	Fixed
Minimum Application	50 bonds and in multiple of 10 bonds thereafter

* Subject to TDS at Applicable rates

Issue Programme:

Issue Opens on:	June 26, 2006
Issue Closes on: (latest closing date)	July 7, 2006
Allocation/ Finalisation of Basis of Allotment:	July 8, 2006
Deemed Date of Allotment:	July 11, 2006

ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.
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Date : June 26, 2006

LEAD MANAGERS**ICICI SECURITIES LIMITED**

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TRUSTEES FOR THE BONDHOLDERS**UTI BANK LTD.**

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For ICICI Bank Limited

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