



Annexure

Addendum to Shelf Information Memorandum dated January 3, 2008

Terms for Tranche 2

Issue of Unsecured Subordinated Bonds in the nature of Debentures aggregating Rs.200 crore with a right to retain over-subscription, for inclusion as Tier II Capital

Issuer:	ICICI Bank Limited
Issue Size:	Rs.200 crore with a right to retain over-subscription
Instrument:	Unsecured Subordinated Bonds in the nature of Debentures
Instrument Form:	Only in Demat Mode
Put/Call Option:	No put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable interest rate from the date of realisation of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 7 days of Deemed Date of Allotment
Interest Payment:	Interest would be paid annually on January 21 and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	For Interest and Redemption payment, record date would be 30 days prior to interest and/or redemption date.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).
Credit Rating:	"CARE AAA" by CARE and "LAAA" by ICRA
Trustee:	IDBI Trusteeship Services Ltd
Lead Arranger	ICICI Securities Ltd., Standard Chartered Bank, DSP Merrill Lynch Ltd., Almondz Global Securities Ltd. and Axis Bank Ltd.

	Option 1	Option 2
Tenure	5 years 3 month	10 years
Maturity #	April 21, 2013	January 21, 2018
Coupon Rate (p.a.)*	9.15% payable annually	9.25% payable annually
Type (Fixed / Book building)	Fixed	Fixed
Minimum Application	20 bonds and in multiple of 10 bonds thereafter	20 bonds and in multiple of 10 bonds thereafter

Redemptions can be made only with the prior approval of the RBI.

* Subject to TDS at Applicable rates

Specific Disclosures:

The Bonds are subject to terms and conditions stipulated in the Shelf Information Memorandum dated January 3, 2008 of ICICI Bank Ltd.

These Bonds are issued in terms of RBI circular no. DBOD.No.BP.BC.4/21.01.002/ 2007-2008 dated July 2, 2007, on enhancement of banks' capital-raising options covering norms for raising of instruments eligible for inclusion under Tier-II capital.

Issue Programme:

Issue Opens on:	January 10, 2008
Issue Closes on: (latest closing date)	January 16, 2008
Allocation/ Finalisation of Basis of Allotment:	January 18, 2008
Deemed Date of Allotment:	January 21, 2008

ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.
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Date: January 10, 2008

LEAD MANAGERS

ICICI SECURITIES LIMITED

163, BACKBAY RECLAMATION
H. T. PAREKH MARG, CHURCHGATE,
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STANDARD CHARTERED

90 MG ROAD, FORT,
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DSP MERRILL LYNCH LTD.

MAFATLAL CENTRE
10TH FLOOR, NARIMAN POINT,
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ALMONDZ GLOBAL SECURITIES LTD.

VASWANI MANSION, 6th FLOOR,
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AXIS BANK LTD.

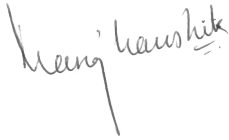
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TRUSTEES FOR THE BONDHOLDERS

IDBI TRUSTEESHIP SERVICES LTD.

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For ICICI Bank Limited



Manoj Kaushik
Deputy General Manager