

BRBCO554



III. TERMS OF THE PRESENT PLACEMENT

Terms Of The Bonds

Instrument	Unsecured, Redeemable, Non-Convertible Subordinated Bonds Series IV in the nature of Promissory notes	
Denomination (Face value)	Rs. 10,00,000/- (Rs. Ten Lakh only) per one bond	
Rating	"CARE A-" & "ICRA "LA-"	
Options	Option-I	Option-II
Tenure	112 months	88 months
Fixed Coupon	8.70%	8.50%
Coupon Frequency	Semi Annual	Semi Annual
Put & Call Option	None	None
Redemption/ Maturity	At par at the end of 112 months from the deemed date of allotment	At par at the end of 88 months from the deemed date of allotment
Interest on Application Money	Interest shall be payable at the coupon rate from the date of realization of cheques/ draft till one day prior to the deemed date of allotment.*	
Form of issuance	Dematerialised (electronic credit)	
Listing	Proposed Listing on BSE	
Object of the Bond Placement	Tier II Capital for capital adequacy requirements and enhancing long-term resources of the Bank.	
Deemed Date of Allotment	December 28, 2005 (The Bank reserves the right to extend the deemed date of allotment at its sole discretion)	
Minimum subscription per investor	5 Bonds. Thereafter in multiples of one bond	
Placement size	Rs. 70 crores including green shoe option of Rs. 20 crores	
Placement opening date	December 26, 2005	
Placement closing date	December 27, 2005 (The Bank reserves the right to extend the closing date at its sole discretion)	

* Subject to TDS as applicable. Investors are advised to read the Information Memorandum for more details.