

List of Offices (arranged alphabetically)

CORPORATE OFFICE

ICICI Bank Limited
ICICI Towers
4th Floor, South Tower
Bandra-Kurla Complex
MUMBAI - 400 051
Tel: +(91)-22-6531414
Fax : +(91)-22-6531166-67
E-Mail : info@icicibank.com
SWIFT Code ICIC IN BB

Domestic Dealing

Tel: +(91)-22-6531097/7544
Fax : +(91)-22-6531089

Forex Dealing

Tel: +(91)-22-6531095/7542
Fax : +(91)-22-6531089
E-mail : info@icicibank.com
SWIFT Code ICIC IN BB FEX
Website : <http://www.icicibank.com>

REGISTERED OFFICE

ICICI Bank Limited
Landmark
Race Course Circle
VADODARA - 390 007
Tel: +(91)-265-324318/339923-27
Fax : +(91)-265-339926
Telex : 0175-6349 BKBL IN
E-Mail : baroda@icicibank.com
SWIFT Code ICIC IN BB 003

BRANCHES

ICICI Bank Limited
JMC House
Opposite Parimal Garden
Ambavadi
AHMEDABAD - 380 006
Tel: +(91)-79-6462977-79
Fax : +(91)-79-6462656
E-Mail : ahmedabad@icicibank.com
SWIFT Code ICIC IN BB 024

ICICI Bank Limited
Swamini Complex
Opposite Drive-in Cinema
Drive-in Road, Thaltej
AHMEDABAD - 380 054
Tel: +(91)-79-7420961/62
Fax : +(91)-79-7420963
E-Mail : drivein@icicibank.com

ICICI Bank Limited
FF/7 & 8, Trithjal Complex
132, Feet Ring Road
Jodhpurgam (Satellite area)
AHMEDABAD - 380 015
Tel: +(91)-79-6465078/5080
Fax : +(91)-79-6465086

ICICI Bank Limited
'Nidhi' 2
Lawrence Road
AMRITSAR - 143 001
Punjab
Tel: +(91)-183-211651/52, 213278/79
Fax : +(91)-183-213769
E-Mail : amritsar@icicibank.com

ICICI Bank Limited
CTS-20592, Tapadia Circle
Opposite Nirala Bazar
Samarth Nagar
AURANGABAD - 431 001
Tel: +(91)-240-342370/71/72
Fax : +(91)-240-342369
E-Mail : aurangabad@icicibank.com

ICICI Bank Limited
Plot No. CA 2P1
Industrial Area
BIDADI - 562 109
Ramanagaram Taluk
Bangalore (Rural)
Tel: +(91)-8113-87184/85/86/89
Fax : +(91)-8113-87188

ICICI Bank Limited
80-7, Elephant Rock Road
3rd Block, Jayanagar
BANGALORE - 560 011
Tel: +(91)-80-6643300,400,500
Fax : +(91)-80-6643600, 6649999
E-Mail : jayanagar@icicibank.com

ICICI Bank Limited
366-367, 1A Main
VII Block, Koramangala
BANGALORE - 560 095
Tel: +(91)-80-5715709/710/5716634/35
Fax : +(91)-80-5715708
E-Mail : kor@icicibank.com

ICICI Bank Limited
'Raheja Towers'
3rd Floor, East Wing
26/27, M. G. Road
BANGALORE - 560 001
Tel: +(91)-80-5594715-16/5591147/49
Fax : +(91)-80-5594718
Telex : 0845-8579 ICBK IN
E-Mail : bangalore@icicibank.com
SWIFT Code ICIC IN BB 002

ICICI Bank Limited
123 (Old No. 37)
13th Cross Margosa Road
Malleshwaram
BANGALORE - 560 003
Tel: +(91)-80-3366222-24
Fax : +(91)-80-3366225
E-Mail : malleshwaram@icicibank.com

ICICI Bank Limited
E-5/18, Opp. Habibganj Police Station
Arera Colony
BHOPAL - 462 016
Tel: +(91)-755-569361/62/63
Fax : +(91)-755-569366
E-Mail : bhopal@icicibank.com

ICICI Bank Limited
Bhanjaprava Building
Opposite Sriya Talkies
Unit 3, Janpath
BHUBANESWAR - 751 001
Tel: +(91)-674-520274/520094/95/97
Fax : +(91)-674-520096
E-Mail : genbbsr@icicibank.com

ICICI Bank Limited
'Rishikesh'
1/1, Ashutosh Chowdhury Avenue
Ballygunge
CALCUTTA - 700 019
Tel: +(91)-33-2807681-83/2807686
Fax : +(91)-33-2807684
E-Mail : bally@icicibank.com

ICICI Bank Limited
Rasoi Court
20, Sir R. N. Mukherjee Road
CALCUTTA - 700 001
Tel: +(91)-33-2429059/109/104/112
2480959

Fax : +(91)-33-2429083
Telex : 051-2107 BKCR IN
E-Mail : calcutta@icicibank.com
SWIFT Code ICIC IN BB 006

ICICI Bank Limited
'Debashish', BJ-140, Sector II
Salt Lake City
CALCUTTA - 700 091
Tel: +(91)-33-3598061/62/63/66
Fax : +(91)-33-3598065
E-Mail : saltlake@icicibank.com

ICICI Bank Limited
S.C.O. 9, 10 & 11, Sector 9-D
Madhya Marg
CHANDIGARH - 160 017
Tel: +(91)-172-743708/13/15-18
Fax : +(91)-172-743696
E-Mail : chandigarh@icicibank.com
SWIFT Code ICIC IN BB 013

ICICI Bank Limited
Ground Floor, 25, First Avenue
Ashok Nagar, CHENNAI - 600 083
Tel: +(91)-44-3712325/26/28
Fax : +(91)-44-3712327

ICICI Bank Limited
1, Cenotaph Road
CHENNAI - 600 018
Tel: +(91)-44-4364701/2/5/8
Fax : +(91)-44-4344710
Telex : 041-23296 ICBK IN
E-Mail : cenotaph@icicibank.com
SWIFT Code ICIC IN BB 001

ICICI Bank Limited
No. 3, 17th Street
(next to Ganesh Mandali)
Nanganallur, CHENNAI - 600 061
Tel: +(91)-44-2311183-87
Fax : +(91)-44-2311189
E-Mail : nanganallur@icicibank.com

ICICI Bank Limited
110, Prakash Presidium
Mahatma Gandhi Salai
Nungambakkam High Road
CHENNAI - 600 034
Tel: +(91)-44-8228001-04/8239317
Fax : +(91)-44-8233754
E-Mail : nungam@icicibank.com
SWIFT Code ICIC IN BB 009

ICICI Bank Limited
1619, Cheran Plaza,
Trichy Road
COIMBATORE - 641 018
Tel: +(91)-422-300163/4/8/9
Fax : +(91)-422-300172
Telex : 0855-8652 ICBK IN
E-Mail : coimbatore@icicibank.com
SWIFT Code ICIC IN BBX 016

ICICI Bank Limited
Premier Instruments and Controls
Limited (PRICOL) Factory Premises
Perianaickenpalayam
Mettupalayam Road
COIMBATORE - 641 020
Tel: +(91)-422-894783/84
Fax : +(91)-422-894781
E-Mail : pricol@icicibank.com

ICICI Bank Limited
SCF No. 58, Sector - 15
FARIDABAD - 121 007, Haryana
Tel: +(91)-129-5223302/03/1431/32
Fax : +(91)-129-5221426

ICICI Bank Limited
97, Kutchery Street
New No. 212
GOBICHETTIPALAYAM - 638 452
Tel: +(91)-4285-23579/23597
Fax : +(91)-4285-23759
E-Mail : gobi@icicibank.com

ICICI Bank Limited
Plot No. SCF-81
HUDA Shopping Centre
Sector 14, Market Complex
GURGAON - 122 001
Tel: +(91)-124-6305044-48
Fax : +(91)-124-6305041
E-Mail : gurgaon@icicibank.com

ICICI Bank Limited
6-2-1012, TGV Mansions
Opposite Institution of Engineers
Khairatabad
HYDERABAD - 500 004
Tel: +(91)-40-3321180/82-85
Fax : +(91)-40-3321181
Telex : 0425-6071 ICBH IN
E-Mail : hyderabad@icicibank.com
SWIFT Code ICIC IN BB 008

ICICI Bank Limited
7-102/5 & 12, Ground Floor
Sai Enclave
Ajay Chambers
Uppal Road, Habsiguda
HYDERABAD - 500 076
Tel: +(91)-40-7178487-89
Fax : +(91)-40-7178486

ICICI Bank Limited
227, Priyadarshini House
Road No. 1, Jubilee Hills
HYDERABAD - 500 033
Tel: +(91)-40-3542806-09
Fax : +(91)-40-3542810

ICICI Bank Limited
Quadrant-II, Module-II
1st Floor, Cyber Towers
Hi-Tec City, Madhapur
HYDERABAD - 500 033
Tel: +(91)-40-3110001-4
Fax : +(91)-40-3110005
E-Mail : madhapur@icicibank.com

ICICI Bank Limited
Nerella House, No. 4
Nagarjuna Hills, Punjagutta
HYDERABAD - 500 082
Tel: +(91)-40-3353850/2
Fax : +(91)-40-3353849

ICICI Bank Limited
7-1-621/B1-B6, Ground Floor
Amir Chambers, Main Road
Sanjeeva Reddy Nagar
HYDERABAD - 500 038
Tel: +(91)-40-3757367-68/3675
Fax : +(91)-40-3757369
E-Mail : gensnagar@hydsrcnsro1

List of Offices (arranged alphabetically)

ICICI Bank Limited
Laxmi Towers, Ground Floor
576, Mahatma Gandhi Road
INDORE - 452 001
Tel: +(91)-731-435984/5/6
Fax: +(91)-731-435981
E-Mail: indore@icicibank.com

ICICI Bank Limited
'Shreeji Towers', C-99, Subhash Marg
Near Ahinsa Circle, 'C' Scheme
JAIPUR - 302 001
Tel: +(91)-141-365754/367230-35
Fax: +(91)-141-361992
E-Mail: jaipur@icicibank.com
SWIFT Code ICIC IN BB 012

ICICI Bank Limited
Opposite Kings Hotel
22-23, G.T. Road
JALANDHAR - 144 001
Tel: +(91)-181-244040-42
Fax: +(91)-181-243555
E-Mail: genjallandhar@icicibank.com

ICICI Bank Limited
38/1581, Fotofast House
Near Mahatma Gandhi Road
KOCHI - 682 035, Ernakulam
Tel: +(91)-484-382024-29/350741
Fax: +(91)-484-372739
Telex: 0885-6416 ICBK IN
E-Mail: kochi@icicibank.com
SWIFT Code ICIC IN BB 010

ICICI Bank Limited
S.C.O. 146 & 147
Feroze Gandhi Market
LUDHIANA - 141 001
Tel: +(91)-161-411890-96/412110
Fax: +(91)-161-411897
E-Mail: ludhiana@icicibank.com
SWIFT Code ICIC IN BB 017

ICICI Bank Limited
1st Floor, Bharath Building
Post Box No. 44
Panje Mangesh Rao Road
MANGALORE - 575 001
Tel: +(91)-824-442503-507
Fax: +(91)-824-442502
Telex: 0832-252 ICBK IN
E-Mail: mangalore@icicibank.com

ICICI Bank Limited
Kasturba Hospital Complex
Main Road, MANIPAL - 576 119
Udupi District, Karnataka
Tel: +(91)-8252-75052/53/54/55
Fax: +(91)-8252-75051

ICICI Bank Limited
Sector 12, Road No. 1
RPL Township
P. O. Digvijay Gram
MOTI KHAVDI - 361 140
Jamnagar District, Gujarat
Tel: +(91)-288-519880
Fax: +(91)-288-519885
E-Mail: motikhavdi@icicibank.com

ICICI Bank Limited
Sagar Avenue, Ground Floor
Opposite Shoppers Stop
S. V. Road, Andheri (West)
MUMBAI - 400 058
Tel: +(91)-22-6715843-45
Fax: +(91)-22-6705950
E-Mail: andheri@icicibank.com
SWIFT Code ICIC IN BB 011

ICICI Bank Limited
MI-CASA, St. Theresa Road
Off Turner Road, Bandra (West)
MUMBAI - 400 050
Tel: +(91)-22-6415546-48
Fax: +(91)-22-6415545
E-Mail: bandra@icicibank.com

ICICI Bank Limited
Abhilasha-1, Punjabi Lane
Borivali (West), MUMBAI - 400 092
Tel: +(91)-22-8638160-62/65
Fax: +(91)-22-8638164
E-Mail: borivli@icicibank.com

ICICI Bank Limited
167-C, Poonawadi,
Dr. Ambedkar Road
Dadar, MUMBAI - 400 014
Tel: +(91)-22-4116201-3
Fax: +(91)-22-4116204
E-Mail: dadar@icicibank.com

ICICI Bank Limited
Kailash Plaza, Final Plot No. 355
Vallabh Baug Lane
Opposite Odeon Cinema
Ghatkopar (East)
MUMBAI - 400 077
Tel: +(91)-22-5149019/054/103/271
5113703/5149272
Fax: +(91)-22-5149121
E-Mail: ghatkopar@icicibank.com

ICICI Bank Limited
215, Free Press House
Free Press Marg, Nariman Point
MUMBAI - 400 021
Tel: +(91)-22-2853594/5/8/9/
2883083-86
Fax: +(91)-22-2853591, 2882534
Telex: 011-84381 BKBN IN
E-Mail: mumbai@icicibank.com
SWIFT Code ICIC IN BB

ICICI Bank Limited
Galleria Shopping Mall
Hiranandani Gardens
Powai, MUMBAI - 400 076
Tel: +(91)-22-5705716/5705689
Fax: +(91)-22-5705730
E-Mail: powai@icicibank.com

ICICI Bank Limited
2-5, Mamta-A
Appasaheb Marathe Marg
Opposite Marathe Udyog Bhavan
Prabhadevi, MUMBAI - 400 025
Tel: +(91)-22-4210588-91
Fax: +(91)-22-4316941

ICICI Bank Limited
12/13/14, Garden Centre, Phase II
Opposite Mapusa Police Station
MAPUSA - 403 507, Bardez, Goa
Tel: +(91)-832-254710-13
Fax: +(91)-832-254714
E-Mail: mapuca@icicibank.com

ICICI Bank Limited
Panandikar Chambers
Miguel Loyola Furtado Road
Opposite Marpol House
MARGAO - 403 601, Goa
Tel: +(91)-834-711011/13-15
Fax: +(91)-834-711012
Telex: 0196-212 ICBK IN
E-Mail: margao@icicibank.com

ICICI Bank Limited
U-1, Crown Commercial Complex
386, Sharanpur Road
Opposite Rajeev Gandhi Bhavan (NMC)
NASHIK - 422 002
Tel: +(91)-253-313471-73
Fax: +(91)-253-313475
E-Mail: nashik@icicibank.com
SWIFT Code ICIC IN BB 027

ICICI Bank Limited
Vishnu Vaibhav, 222
Palm Road, Civil Lines
NAGPUR - 440 001
Tel: +(91)-712-561983-4, 540014
540294
Fax: +(91)-712-540297
E-Mail: nagpur@icicibank.com

ICICI Bank Limited
9A, Phelps Building
Connaught Place
NEW DELHI - 110 001
Tel: +(91)-11-3720510-15
Fax: +(91)-11-3720509
Telex: 031-66428 BKDC IN
E-Mail: delhi@icicibank.com
SWIFT Code ICIC IN BB 007

ICICI Bank Limited
16, N-Block Market, Greater Kailash - I
NEW DELHI - 110 048
Tel: +(91)-11-6281041-5
Fax: +(91)-11-6281059
E-Mail: gk@icicibank.com

ICICI Bank Limited
H/2, Green Park Extension
NEW DELHI - 110 016
Tel: +(91)-11-6188173/76/417/428
Fax: +(91)-11-6188159

ICICI Bank Limited
Plot No. 13, Community Centre
New Friends Colony
NEW DELHI - 110 065
Tel: +(91)-11-6317486-90
Fax: +(91)-11-6317485
E-Mail: newfriends@icicibank.com

ICICI Bank Limited
Sincere Tower IV, Community Centre
Preet Vihar, NEW DELHI - 110 092
Tel: +(91)-11-2047613/15/17/19/20
Fax: +(91)-11-2047640
E-Mail: pv@icicibank.com

ICICI Bank Limited
C-17, Local Shopping Centre
Paschimi Marg, Vasant Vihar
NEW DELHI - 110 057
Tel: +(91)-11-6146234/8842/8192
9054/8401/6957
Fax: +(91)-11-6149320
E-Mail: vasantvihar@icicibank.com

ICICI Bank Limited
G-31 & 32, Sector -18
Gautam Buddha Nagar
NOIDA - 201 301, Uttar Pradesh
Tel: +(91)-118-4513738/767/769/770
Fax: +(91)-118-4513468
E-Mail: noida@icicibank.com

ICICI Bank Limited
65, Sindur Business Centre
Swami Vivekanand Road
Opposite Passport Office
PANAJI - 403 001, Goa
Tel: +(91)-832-232180/232183/
234902/903
Fax: +(91)-832-232390
E-Mail: panaji@icicibank.com

ICICI Bank Limited
Showroom No. 6, Sector 11
PANCHKULA - 134 109, Haryana
Tel: +(91)-172-583650/660/670
Fax: +(91)-172-583707
E-Mail: panchkula@icicibank.com

ICICI Bank Limited
47, Mission Street
PONDICHERRY - 605 001
Tel: +(91)-413-332237/38
Fax: +(91)-413-332241
E-Mail: pondy@icicibank.com

ICICI Bank Limited
Abhimanshree Society, Ground Floor
Aundh, PUNE - 411 008
Tel: +(91)-20-5890901/02/03
Fax: +(91)-20-5890905

ICICI Bank Limited
A-Wing, Shangrila Gardens
Bund Garden Road, PUNE - 411 001
Tel: +(91)-20-6128592/93/
6128240/47/48/49/6111691
Fax: +(91)-20-6128594
Telex: 0145-7273 IBPS IN
E-Mail: pune@icicibank.com
SWIFT Code ICIC IN BB 005

ICICI Bank Limited
1187/22, Venkatesh Meher
Ghole Road, Shivajinagar
PUNE - 411 005
Tel: +(91)-20-221354-56
Fax: +(91)-20-221352
E-Mail: snagar@icicibank.com

ICICI Bank Limited
SCF 21-22, Phase VII, SAS Nagar
MOHALI - 160 059, Punjab
Tel: +(91)-172-264613/14
Fax: +(91)-172-264615
E-Mail: mohali@icicibank.com

ICICI Bank Limited
Ground Floor, Banga Road
NAWANSHAHR - 144 514, Punjab
Tel: +(91)-1823-26381/2
Fax: +(91)-1823-26384

ICICI Bank Limited
Mandi Road
S. Mengha Singh Johal Market
Near Roop Marriage Palace
NURMAHAL - 141 309
Jalandhar District, Punjab
Tel: +(91)-1826-42986-7
Fax: +(91)-1826-42987
E-Mail: gennurmahal@icicibank.com

ICICI Bank Limited
Ground Floor, Navketan 62, S.D. Road
SECUNDERABAD - 500 003
Tel: +(91)-40-7718375-77
Fax: +(91)-40-7718378
E-Mail: secbad@icicibank.com

ICICI Bank Limited
Anjan Shalaka
Lal Bungalow
Athwa Lines, SURAT - 395 007
Tel: +(91)-261-219057-59
Fax: +(91)-261-219060

ICICI Bank Limited
Porwal Complex, Shop No. 13
Dr. B. R. Ambedkar Road
Bhayander (West), THANE - 401 101
Tel: +(91)-22-8184542/43/45
Fax: +(91)-22-8184544
E-Mail: bhayander@icicibank.com

List of Offices (arranged alphabetically)

ICICI Bank Limited
1st Floor, Jagdish Enclave
Boisar-Tarapur Road
BOISAR - 401 501, THANE District
Tel: +(91)-2525-74574/76/77
Fax: +(91)-2525-74574
E-Mail: boisar@icicibank.com

ICICI Bank Limited
Vaibhav Commercial Complex
1st Floor, H. K. Mubarak Road
DAHANU - 401 602, THANE District
Tel: +(91)-2528-23186
Fax: +(91)-2528-24804
E-Mail: dahanu@icicibank.com

ICICI Bank Limited
P-78, MIDC Residential Area
Next to Mamta Hospital
DOMBIVLI (East) - 421 203
THANE District
*Tel: +(91)-911-437954
*Fax: +(91)-911-437953
**Tel: +(91)-251-437954
**Fax: +(91)-251-437953
(* for dialling from Mumbai
** for dialling from outside Mumbai)

ICICI Bank Limited
Sector V, Surya Shopping Centre
Shristi Residential Complex
Pendar Pada, MIRA ROAD (East)
THANE - 401 107
Tel: +(91)-22-8104963-67
Fax: +(91)-22-8104968
E-Mail: miraroad@icicibank.com

ICICI Bank Limited
Ground Floor
Shivprasad Commercial Complex
Mahim Road, PALGHAR - 401 404
THANE District
Tel: +(91)-2525-54746/54764/53041
Fax: +(91)-2525-53041
E-Mail: palghar@icicibank.com

ICICI Bank Limited
Palm Court, Ram Maruti Road
NAUPADA, THANE (West) - 400 601
Tel: +(91)-22-5386201-3
Fax: +(91)-22-5386204
E-Mail: thane@icicibank.com

ICICI Bank Limited
Vimal Shopping Centre
Opposite LIC Vasai Branch
Main Road, Near Post Office
VASAI Road (West), THANE - 401 202
Tel: *912343992/344971/72
**+(91)-250-343992/344971/72
Fax: *912343991
**+(91)-250-343991

(* for dialling from Mumbai
** for dialling from outside Mumbai)
E-Mail: vasai@icicibank.com

ICICI Bank Limited
Madhubani, 2 C - Madhuban
UDAIPUR - 313 001, Rajasthan
Tel: +(91)-294-560300/525107/108
Fax: +(91)-294-561759
E-Mail: udaipur@icicibank.com

ICICI Bank Limited
Shakuntal, Tithal Road
Opp. G.P.O., VALSAD - 396 001
Tel: +(91)-2632-56691/92/93/94
Fax: +(91)-2632-56695
E-Mail: valsad@icicibank.com

ICICI Bank Limited
Landmark, Race Course Circle
VADODARA - 390 007
Tel: +(91)-265-324318/339923-27
Fax: +(91)-265-339926
Telex: 0175-6349 BKBL IN
E-Mail: baroda@icicibank.com
SWIFT Code ICIC IN BB 003

ICICI Bank Limited
Flavours, Near Bhaikaka Statue
Mota Bazar
VALLABH VIDYA NAGAR - 388 120
Gujarat
Tel: +(91)-2692-39101/02
Fax: +(91)-2692-39103

ICICI Bank Limited
47-14-18, Isnar Satyasri Complex
Main Road, Dwarkanagar
VISAKHAPATNAM - 530 016
Tel: +(91)-891-500641-46
Fax: +(91)-891-500640

EXTENSION COUNTERS

ICICI Bank Limited
Infosys Technologies Limited
Third Cross, Electronic City
Hosur Road,
BANGALORE - 561 229
Tel: +(91)-80-8520261/8521499
Fax: +(91)-80-8520362

ICICI Bank Limited
Hotel Hindustan International
235/1, AJC Bose Road
CALCUTTA - 700 020
Tel: +(91)-251-437954
Fax: +(91)-251-437953

ICICI Bank Limited
St. Mary's Anglo Indian Higher
Secondary School
Catholic Centre, 1st Floor
64 Armenian Street
CHENNAI - 600 001
Tel: +(91)-44-5386852/2967
Fax: +(91)-44-5382875

ICICI Bank Limited
Vidya Mandir Senior Secondary School
4th Main Road
Gandhi Nagar
Adyar, CHENNAI - 600 020
Tel: +(91)-44-4451262
Fax: +(91)-44-4451263

ICICI Bank Limited
Vidyodaya School Extension Counter
1, Thirumalai Pillai Road
T. Nagar, CHENNAI - 600 017
Tel: +(91)-44-8216246/47
Fax: +(91)-44-8216248

ICICI Bank Limited
Shop No. 151-152
Hotel 'THE BRISTOL'
DLF City, 108 - 110, Sikanderpur
GURGAON - 122 002
Tel: *(91)-6354383/84
Fax: *(91)-6354382
Tel: **+(91)-124-6354383/84
Fax: **+(91)-124-6354382
(* for dialling from New Delhi)
(** for dialling from outside New Delhi)

ICICI Bank Limited
Hero Honda Motors Limited
37th KM Stone
Delhi Jaipur Highway
Sector-23
GURGAON - 122 001
Tel: +(91)-124-6372123-32
Fax: +(91)-124-6371358

ICICI Bank Limited
Care Hospital, 5-4-199
Exhibition Road, Nampally
HYDERABAD - 500 001
Tel: +(91)-40-4735741/4735929
Fax: +(91)-40-4735742

ICICI Bank Limited
Bahadur Chand Munjal Arya
Model Senior Secondary School
Shastri Nagar
LUDHIANA - 141 002
Tel: +(91)-0161-455033/
459201/351

ICICI Bank Limited
163, Backbay Reclamation
MUMBAI - 400 020
Tel: +(91)-22-2821384/88
Fax: +(91)-22-2821384

ICICI Bank Limited
Bandra-Kurla Extension Counter
ICICI Towers, Ground Floor
South-East Wing
Bandra (East)
MUMBAI - 400 051
Tel: +(91)-22-6537100/7059-61
Fax: +(91)-22-6531102

ICICI Bank Limited
Ground Floor, Zenith House
Keshavrao Khadye Marg
Mahalakshmi
MUMBAI - 400 034
Tel: +(91)-22-4906297/99/6947/48
Fax: +(91)-22-4924637

ICICI Bank Limited
ICICI Infotech Services Limited
Maratha Mandir Annexe
Dr. Anand Rao Nair Road
Opposite Mumbai Central Station
MUMBAI - 400 008
Tel: +(91)-22-3095782/3016181
Fax: +(91)-22-3095784
E-Mail: mcentral@icicibank.com

ICICI Bank Limited
Spastic Society of Northern India
2, Balbir Saxena Marg, Hauz Khas
NEW DELHI - 110 016
Tel: +(91)-11-6527738/1233/1220
Fax: +(91)-11-6522622
E-mail: gk@icicibank.com

ICICI Bank Limited
ICICI Tower, NBCC Place
Bishma Pitamah Marg
Pragati Vihar
NEW DELHI - 110 003
Tel: +(91)-11-4368018-23/4367649
Fax: +(91)-11-4367654

ICICI Bank Limited
Indian Spinal Injuries Centre (ISIC)
Opposite Sector C
Vasant Kunj
NEW DELHI - 110 070
Tel: +(91)-11-6125235-7
Fax: +(91)-11-6122646

OFF-SITE ATM CENTRES

ICICI Bank Limited
Shop No. 6, Upper Ground Floor
Sun Complex, C. G. Road
Near Stadium Circle
AHMEDABAD - 390 009

ICICI Bank Limited
Infosys Technologies Limited
Plot No. 44 & 97A, Electric City
Third Cross, Konnappana, Agrahara
BANGALORE - 562 158

ICICI Bank Limited
73/1 - 1, Krishna, Infantry Road
BANGALORE - 560 001

ICICI Bank Limited
Prestige Meridien, M. G. Road
BANGALORE - 560 001

ICICI Bank Limited
84 B, Bhupendra Bose Avenue
Shyambazar, CALCUTTA - 700 004

ICICI Bank Limited
43, Rashbehari Avenue
CALCUTTA - 700 026

ICICI Bank Limited
XI - XV, Block EP, Salt Lake
Sector 5, CALCUTTA - 700 091

ICICI Bank Limited
Block H, Plot 9, Vaishnabhata
Patuli Township, CALCUTTA - 700094

ICICI Bank Limited
ICICI Centre, SCO-421 & 422
Sector 35-C, CHANDIGARH

ICICI Bank Limited
Shop No. 81, Modern Housing Complex
Main Market, Mani Majra
CHANDIGARH

ICICI Bank Limited
49 - 50, Nelson Manickam Road
Aminjikkarai, CHENNAI - 600 029

ICICI Bank Limited
Spencers Plaza, Food World
Anna Salai, CHENNAI - 600 002

ICICI Bank Limited
106/109, Mac Commerce Park
Anna Salai, Guindy
CHENNAI - 600 032

ICICI Bank Limited
Link Building, Kamaraj Domestic
Terminal Airport
Meenambakkam
CHENNAI - 600 027

ICICI Bank Limited
Sundaram Clayton Bricks Division
Padi, CHENNAI - 600 034

ICICI Bank Limited
Lucas TVS, Annapurna No. 3
17 Street, Nanganallur
CHENNAI - 600 061

ICICI Bank Limited
Madras Refineries Limited, Manali
CHENNAI - 600 068

ICICI Bank Limited
Ramco Systems
5, Sardar Patel Road, Adyar
CHENNAI - 600 113

ICICI Bank Limited
EID Parry, Dare House, Parry
CHENNAI - 600 001

List of Offices (arranged alphabetically)

ICICI Bank Limited
GE Capital
GURGAON

ICICI Bank Limited
Hughes Software, GURGAON

ICICI Bank Limited
Gaurav Towers-1
Malviya Nagar, JAIPUR

ICICI Bank Limited
Cochin Refineries Limited
Ambalamugal, KOCHI

ICICI Bank Limited
Shopping Centre, Willingdon Island
Naval Base, Southern Naval Command
KOCHI - 682 004

ICICI Bank Limited
ICICI Centre, Shop No. 1 & 2
Penta Estate, Janata Junction
Palarivattom, KOCHI - 682 035

ICICI Bank Limited
Supplyco Departmental Stores
Main Road, Panampilly Nagar
KOCHI, Emakulam

ICICI Bank Limited
Rajiv Gandhi Airport
Departure Lounge, Begumpet
HYDERABAD

ICICI Bank Limited
Satyam, 'Harsha Towers'
D. No. 3-7-218, Kharkana
HYDERABAD - 500 003

ICICI Bank Limited
B-1, Electronic Complex
ECIL Cross Roads, Kushaiguda
HYDERABAD - 500 062

ICICI Bank Limited
Shop No.10, Laxmi Apartments
Padmarao Nagar
HYDERABAD - 500 025

ICICI Bank Limited
Satyam GE, Lakeshore Towers
Raj Bhavan Road, Somajiguda
HYDERABAD - 500 482

ICICI Bank Limited
"Trident", Wellington Road
Vijayanagar Colony
HYDERABAD

ICICI Bank Limited
Mohsin Motor Needs
Irram Manzil, Somajiguda
HYDERABAD - 500 482

ICICI Bank Limited
Satyam Computer Services Ltd.
Satyam-3, Technology Centre
Bahadurpally, Medchal Road
HYDERABAD

ICICI Bank Limited
Basic Sciences Block, MAHE
MANIPAL - 576 119

ICICI Bank Limited
Punjab Communications Limited
A-39 Phase, VIII, Industrial Area
MOHALI - 160 059

ICICI Bank Limited
Jet Airways (India) Limited
S. M. Centre Annexe
Andheri - Kurla Road, Andheri (E)
MUMBAI - 400 059

ICICI Bank Limited
169/A, S.V. Road, Andheri(W)
MUMBAI - 400 058

ICICI Bank Limited
Andheri - Versova Road
Near Dhake Colony
MUMBAI - 400 053

ICICI Bank Limited
Shop No. 3, Pearl Heaven
Chapel Road, Bandra (W)
MUMBAI - 400 050

ICICI Bank Limited
3, Jamsheedji Tata Road
(Near Eros Cinema), Churchgate
MUMBAI - 400 020

ICICI Bank Limited
ICICI Centre, Shop No. 5 & 6
Laxmi Commercial Complex
Senapati Bapat Marg
Dadar (W), MUMBAI

ICICI Bank Limited
Shivaji Park Corner of Gokhale Road
(North), Next to Shiv Sena Bhavan
Dadar, MUMBAI - 400 028

ICICI Bank Limited
10-A Mahatma Gandhi Road
Opposite Metro Cinema
MUMBAI - 400 001

ICICI Bank Limited
S.V. Road & Chincholi Road
Junction, Malad (W)
MUMBAI - 400 064

ICICI Bank Limited
King's Circle, Mohanlal Mansion
Opposite Maheshwari Udyan
Matunga, MUMBAI - 400 019

ICICI Bank Limited
Shop No. 2, Prashant Apartment
D Wing, Opposite IIT Main Gate
Powai, MUMBAI - 400 076

ICICI Bank Limited
L. J. Road, Opposite Paradise Cinema
Mahim, MUMBAI - 400 016

ICICI Bank Limited
Terminal 1-A
Mumbai Domestic Airport
Santacruz, MUMBAI - 400 099

ICICI Bank Limited
Godrej Soaps, Pirojshah Nagar
Off Eastern Express Highway
Vikhroli (East), MUMBAI

ICICI Bank Limited
97, S.V. Road, Vile Parle(W)
MUMBAI - 400 065

ICICI Bank Limited
Juhu Supreme Shopping Centre
JVPD Scheme, 9th Gulmohar Road
Vile Parle (W), MUMBAI - 400 049

ICICI Bank Limited
Corner of Warden Road & Pedder Road
Post Box No. 6521, MUMBAI - 400 026

ICICI Bank Limited
76, Dr. Annie Besant Road
Worli, MUMBAI - 400 018

ICICI Bank Limited
Ground Floor, 9-10
Bahadur Shah Zafar Marg
NEW DELHI - 110 002

ICICI Bank Limited
ICICI Centre, G4
Arunachal, 19, Barakhamba
NEW DELHI - 110 001

ICICI Bank Limited
Food Corporation of India
Barakhamba Lane
NEW DELHI - 110 001

ICICI Bank Limited
NIIT, 8, Balagi Estate
Sudarshan Munjal Marg, Kalkaji
NEW DELHI - 110 019

ICICI Bank Limited
Hotel Tripti, Karol Bagh
NEW DELHI

ICICI Bank Limited
India Habitat Centre, Lodhi Road
NEW DELHI - 110 003

ICICI Bank Limited
Great Eastern, Nehru Place
NEW DELHI

ICICI Bank Limited
Shop No.16, CSC II
DDA Market, Patparganj
NEW DELHI - 110 092

ICICI Bank Limited
2, L S C Pocket H & J
Sarita Vihar
NEW DELHI - 110 044

ICICI Bank Limited
HCL Infosystems
Sector 11, NOIDA

ICICI Bank Limited
Rajnigandha Complex
Sector 15A, NOIDA

ICICI Bank Limited
NTPC Colony
Sector 33, NOIDA

ICICI Bank Limited
Infosys Software Infotech Park
Kaluka Mulshi
Hinjewade
PUNE

ICICI Bank Limited
Shop No. 3, G Mart, Gera Harmony
Next to FoodWorld, Kalyaninagar
PUNE

ICICI Bank Limited
Saikunj, Shop No. 6
Plot No. 11, Paud Road
PUNE

ICICI Bank Limited
Suvarna Apts., Shop No. G-7
Tulsibagwale Colony
Sahakar Nagar II
PUNE - 411 030

ICICI Bank Limited
IBM Global Services
Parwaz Bldg, Shankarsheth Road,
PUNE

ICICI Bank Limited
Shop No. 5B, Building No. 1
Sri Gokul Co-op. Hsg. Soc.
Brindavan
THANE - 400 601

ICICI Bank Limited
Porwal Complex
Shop No. 13
Dr. B. Ambedkar Road
Bhayandar (West)
THANE - 401 101

ICICI Bank Limited
Shop No. A-54
Shanti Shopping Centre
Opposite Railway Station
Mira Road (E)
THANE - 401 107

ICICI Bank Limited
Anand Cinema
Opposite Railway Station
THANE (E) - 400 603

ICICI Bank Limited
Shop No. 6D, Amrapali Arcade
Pokhran Road No. 2
Vasant Vihar
THANE - 400 601

ICICI Bank Limited
HPCL Refinery, Malkapuram
VISHAKHAPATNAM

ICICI INFOTECH SERVICES LIMITED

Service Centres

Maratha Mandir Annexe
Dr. Anand Rao Nair Road
Opposite Mumbai Central Station
MUMBAI - 400 008
Tel : + (91)-22-3005717-19

9th Floor, JMC House
Opposite Parimal Gardens
Ambavadi
AHMEDABAD - 380 006
Tel : + (91)-79-6423089/90/97/
6566304

Raheja Towers
East Wing
II Floor, 26 & 27
Mahatma Gandhi Road
BANGALORE - 560 001
Tel : + (91)-80-5588556/5588536

2 B, Gorkey Terrace
CALCUTTA - 700 017
Tel : + (91)-33-2479054
1, Cenotaph Road
CHENNAI - 600 018
Tel : + (91)-44-4346335

Cheran Plaza, 1st Floor
1619 Trichy Road
COIMBATORE - 641 018
Tel : + (91)-422-300199/300202

No. 4, Nagarjuna Hills
Panjagutta, HYDERABAD - 500 082
Tel : + (91)-40-3358695/174

C/o. ICICI Capital Services Limited
Ground Floor
G-4, Arunachal Building
19, Barakhamba Road
NEW DELHI - 110 001
Tel : + (91)-11-3352122-125

C/o. ICICI Bank Limited
Landmark
Race Course Circle
VADODARA - 390 007
Tel : + (91)-265-339923-25/324318

Information to the Members

Dear Members,

We have pleasure in sending you the notice of this year's Annual General Meeting of the Bank, which will be held in Vadodara, India, on Monday, May 29, 2000. Along with the notice you will find a copy of the annual report for the year ended March 31, 2000, an attendance slip and a proxy form.

Venue, Date and Time of the Annual General Meeting

The Sixth Annual General Meeting (meeting) of the Members of the ICICI Bank Limited is scheduled to be held at Professor Chandravadan Mehta (Professor C. C. Mehta) Auditorium, General Education Centre, Opposite D. N. Hall Ground, The Maharaja Sayajirao University, Pratapgunj, Vadodara 390 002, India, on Monday, May 29, 2000 at 3.00 p.m. The Members are hereby invited to attend the Meeting.

Attendance

You have the right to attend, speak and vote at the Annual General Meeting if you are a Member on the Bank's Register of Members or a beneficiary holder in the books of the National Securities Depository Limited or the Central Depository Services (India) Limited at April 26, 2000.

If you intend coming to the meeting

If you intend coming to the meeting in person, please complete and bring the Attendance Slip and the copy of your annual report. Copies of the annual report will not be distributed at the meeting.

Joint shareholders

All joint shareholders may attend and speak at the meeting.

Important : If you have any questions about the meeting, or if you need any assistance, please telephone the Annual General Meeting enquiry line on 022-6538420 from Monday, May 8, 2000 to Saturday, May 27, 2000 during normal working hours.

If you do not intend coming in person but would like to appoint someone to act on your behalf

If you do not wish or are unable to attend the meeting, your vote is still important. We would urge you, regardless of the number of shares you own, to appoint someone to act on your behalf and to vote in the event of a poll. That person is known as a proxy. In that case we request you to complete, sign and return the accompanying proxy form. Appointment of a proxy will not prevent you from attending in person and voting at the meeting. In which case, your proxy form will stand revoked.

The person you appoint as proxy to act on your behalf at the meeting may vote only on a poll. A proxy is not entitled to speak at the meeting or vote on a show of hands.

The accompanying form of proxy enables you to appoint either the chairman of the meeting or someone else of your choice to act on your behalf.

Before completing the form please read the following explanatory notes.

Please note to appoint only one proxy. However, in the proxy form alternative names could be given and only one proxy may attend the meeting. Before posting the form, please check that it has been dated and signed after affixing a revenue stamp of 30 paise. In the case of joint holders any one of you may sign.

You do not have to sign and date the proxy form yourself. However if someone signs the form on your behalf you or that person must send with it the authority under which it is signed.

Where the person appointing the proxy is a corporation the form must be either under its Common Seal or under the hand of a duly authorised officer or attorney and the appropriate power of attorney or other authority must be lodged with the proxy form.

To be valid, the proxy form, together with any authority must be received at the Registered Office of the Company not later than 3.00 p.m., on Saturday, May 27, 2000.

Admission Slip

The Members/proxies should bring the Attendance Slip sent herewith duly completed. It will authenticate your right to attend, speak and vote, and will speed your admission. At the venue, on admission, an Entry Pass will be given.

Information to the Members

Separate entry passes to distinguish the Members and the proxies will be given. Please keep it until the end of the meeting.

General Information

Arrangements for the meeting

Time : The doors of the hall where the meeting will be conducted will open at 2.00 p.m., and the meeting will start promptly at 3.00 p.m.

Registration : To ensure your entrance to the meeting is dealt with promptly, please bring your Attendance Slip with you duly completed and register at the registration desk inside the meeting hall.

Cameras/tape recorders, etc. : No cameras, video recorders, tape recorders will be allowed into the meeting venue. Please switch off your mobile phone/pager while you are inside the meeting hall.

Customer enquiries : Staff-volunteers (who will be displaying distinct badges) will be available if you want to ask about anything that concerns you as a customer of ICICI Bank.

Shareholder information : If you have any questions concerning your shareholding, please speak to the staff at the shareholders' enquiry desk as you enter the hall.

Documents : Copies of all important documents, previous year's annual reports, and copies of the Memorandum and Articles of Association (Articles), will be available for inspection at the Company's Registered Office between 11.00 a.m. and 1.00 p.m. on each day (except Saturdays, Sundays and any public holidays) from the date of the Notice of Meeting until Saturday, May 27, 2000 and also at the place of the meeting from 2.00 p.m., on the day of the meeting until the conclusion of the meeting.

First Aid : First aid facilities are available. Ask any staff-volunteers for assistance.

Emergency precautions : An announcement will be made if there is a fire warning or other emergency. Emergency exits are marked clearly around the auditorium. In case of a medical emergency, please contact staff-volunteers for assistance.

Soft drinks : Soft drinks will be available between 2.00 p.m. and 4.00 p.m. The tetrapack may not be carried inside the meeting hall. You are requested not to eat or drink while you are inside the hall. Smoking is strictly prohibited both inside the hall where the meeting will be held as also within the Centre. You are requested to kindly co-operate.

The Meeting will be held for the following purposes :

Resolution 1 – Annual Report and Accounts. We will be asking you to consider the Annual Report and adopt the final accounts for the year ended March 31, 2000.

Resolution 2 – Dividend. We will be asking you to declare the dividend of 15 per equity share as recommended by the Board of Directors on 16,50,00,700 equity shares for the year ended March 31, 2000. Shareholders must approve the final dividend for the year. The final dividend cannot, however, be more than the amount recommended by the Board of Directors.

The additional 3,18,18,180 equity shares allotted in respect of 1,59,09,090 American Depositary Shares on March 31, 2000 are not eligible for dividend for the year ended March 31, 2000, in terms of the Prospectus dated March 28, 2000.

Resolutions 3 and 4 – Re-electing Directors. We will be asking you to re-elect Shri R. Rajamani and Shri Somesh R. Sathe as directors.

Our Articles of Association (Articles) require that every year a proportion of our Directors subject to retirement by rotation must retire. All the Directors appointed on retiring basis take it in turn to retire in this way. The Directors named are retiring but are standing for re-election. This gives you the chance to confirm their appointments.

Resolution 5 – Re-appointing Auditors. We will be asking you to re-appoint M/s. S. B. Billimoria and Company as the Company's statutory auditors until next year's meeting and to authorise the Board of Directors to set the Auditors' fees.

Information to the Members

Proceedings at the Meeting

Introduction

After his opening remarks, the Chairman of the meeting will explain in detail the procedures for the conduct of the meeting, particularly for asking questions and voting on resolutions. The resolutions, which are set out in the notice of the meeting, will then be put to the meeting.

At the meeting, the Members will be given the opportunity to ask questions. Staff-volunteers will be available to help you with blank question papers. Please fill in your name and address, folio number, your questions (in brief), and other details you consider necessary. The completed question paper duly signed may be submitted to the volunteers. If you so wish, you may write to the Company at the address mentioned below indicating your questions in order to enable us to provide you complete data/full replies to queries at the meeting.

You may be asked to wait until called upon to speak. When called to speak, please move towards the podium and use the lectern kept there. Please remember to state your name before speaking. As there will be many Members wishing to speak, you are requested to make a brief submission in your speech confining your speech only to the Agenda before the meeting. Please refrain from making references to any person by name in your speech.

How to Vote

By show of hands

You should raise your hand, so that the Chairman could see and take count of votes, indicating that you are voting either for or against each resolution as the Chairman puts it to the vote. Only shareholders, or authorised representatives of corporate shareholders, may vote on a show of hands. Proxies are not entitled to vote by show of hands. If you are attending as a proxy for a shareholder, you will receive an appropriate identification card at registration.

On a poll

When five members present, either in person or by proxy(ies), demand a poll on a particular item in the Agenda, the same will be taken by the Chairman. For the purpose, staff-volunteers would distribute the ballot papers. Please complete the same, as per instructions contained therein, and drop it in the ballot boxes kept near the podium.

Voting Rights

In terms of Articles 113 to 125 of the Articles of the Company, every Member (and person entitled under Article 64 of the Articles, the Transmission Clause) present in person or by proxy, attorney or representatives at a general meeting of Members shall have the following voting rights which is subject to such restrictions and limitations as prescribed by or under the Banking Regulation Act, 1949.

- On a show of hands – one vote for a Member present in person [A proxy(ies) is (are) not entitled to vote on a show of hands].
- On a poll – one vote for each equity share registered in the name of the Member or held by the beneficiary owner.

Other Details

Book Closure Dates

The Register of Members and the Share Transfer Books of the Company would remain closed from Thursday, April 27, 2000 to Thursday, May 25, 2000 (both days inclusive) for the purpose of determining the Members, eligible for dividend, if any, to be declared for the financial year ended March 31, 2000.

Dematerialisation (demat) of shares - The Securities and Exchange Board of India has specified that the shares of the Company would be settled only in the demat form by all investors effective May 31, 1999.

Corporate Office of the Bank has been shifted to ICICI Towers, 4th Floor, South Tower, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 with effect from October 1, 1999.

Address for Communication

Registrars and Share Transfer Agents

In case you hold shares in physical format (that is, in the form of share certificates), communications concerning transfer and transmission requirements, lost certificates, dividends, change of address, furnishing of/alterations in bank

Information to the Members

account details, nomination, ECS credit of dividend amount to your account or other shareholder inquiries should be addressed quoting your folio number to the Registrars and Share Transfer Agents (Registrars) at ICICI Infotech Services Limited, Unit : ICICI Bank Limited, Maratha Mandir Annexe, Dr. Anand Rao Nair Road, Near Mumbai Central Station, Mumbai 400 008. Telephone Nos. +(91)-22-3006701-20, Fax Nos. +(91)-22-3006727/3051989.

Depository Participants

In case you hold shares in electronic format (that is, in dematerialised form), communications concerning dematerialisation of your share certificates, rematerialisation of electronic holding by you of shares, transfer and transmission requirements, dividends, change of address, furnishing of/alterations in bank account details, nominations, ECS credit of dividend amount to your account or other shareholder inquiries should be addressed only to the Depository Participant (DP) with whom you have your demat account, quoting your client ID number and not to the Company/ the Registrars. This is because once the shares are dematerialised they become fungible i.e., they lose their distinct data relating to the folio number, the certificate number, the distinctive share numbers, etc., and the corresponding credit for number of shares is given to the individual shareholder in his account with the concerned DP. Periodically, as required by the Company, the Registrars will obtain details regarding beneficial owner data including addresses from the National Securities Depository Limited or the Central Depository Services (India) Limited.

As on March 31, 2000, holders of 3,29,94,090 shares constituting 19.99 per cent of the total issued capital (excluding the underlying shares of ADSs) have been dematerialised.

Communications involving financial information about the Bank should be addressed to –

The Company Secretary, ICICI Bank Limited, ICICI Towers, 4th Floor, South Tower, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Telephone No. +(91)-22-6538420, Fax No. +(91)-22-6531167.

Bank Mandate Form

After declaration of dividend by the Members, we will be sending dividend warrants up to Rs. 2,500 per warrant by ordinary post to your address as recorded with the Registrars/Depository Participant (DP). In order to avoid fraudulent encashment of dividend warrants, the Members are requested to advise their bank account details. You may use the format of the Bank Mandate Form at the end of this report for giving details of bank account particulars. Please complete it and mail it immediately to the Registrars/DP who maintains your demat account to enable the Registrars to incorporate the details on the dividend warrant. Please notify any changes in particulars, thereafter, to the Registrars/DP.

Nomination facility

The Companies (Amendment) Ordinance, 1999 had provided for a facility of nomination in the shares of a company. Though certain operational guidelines are yet to be clarified by the Government, we are pleased to offer the facility of nomination to Members. The facility would be made available, folio wise, in respect of folios having up to two Members per folio. Further, nomination would be applicable to all the shares registered under a folio. A format of the Nomination form is attached to this annual report. Members are requested to avail this facility. Alternatively, Members having shares in their single names, could consider registering their shareholdings in joint names up to three names to benefit from many advantages which such joint holdings would offer.

Electronic Clearing Service (Credit Clearing)

Electronic Clearing Service (ECS) is a new method of payment of dividend, interest, etc., whereby the amount due to investors can directly be credited into their bank accounts, without having to issue paper instruments. It is efficient, is fast and there is no scope for loss of dividend warrants in transit and possible fraudulent encashment.

The Company intends to offer its Members the option of availing the ECS facility for payment of dividend at 16 centres where the Reserve Bank of India offers ECS Credit Clearing. If you are having your bank accounts at the centres as given in the ECS Mandate Form attached at the end of the annual report and desire to avail this facility, please complete the ECS Mandate Form as per the format at the end of this report and send it to the Registrars/DP. Thereafter changes, if any, in the bank account particulars, may be advised in writing to the Registrars/DP to update the records. The option to receive dividend through ECS may be discontinued at any time thereafter, if you so desire. We recommend that you positively opt receiving dividend through ECS mode.

Information to the Members

In case of shareholder having partly dematerialised holding and partly in physical form

You should follow both the above steps and write separately to DP quoting your client ID number as well as to the Registrars quoting your folio number.

Unpaid Dividend

As on April 1, 2000 the following dividend warrants issued by the Company were outstanding :

For the year ended March 31, 1998 - 7,440 dividend warrants, and

For the year ended March 31, 1999 - 7,456 dividend warrants.

In case you have received the dividend warrants and are yet to encash it, please submit the dividend warrant to the Registrars immediately for revalidation. On receipt of revalidated dividend warrant, submit it to your bank for encashment.

If you were a Member entitled for dividend which was declared for the years ended March 31, 1998 and March 31, 1999 and have not received the dividend warrant, please write to the Registrars quoting your folio number.

If the Registrars had sent you necessary documents to you for obtention of duplicate dividend warrant, and if you have not so far submitted the duly executed indemnity letter/indemnity bond, you are requested to do so immediately. On receipt of the revalidated duplicate dividend warrant/s from the Registrars you are requested to deposit the dividend warrant with your bank for encashment of the same immediately.

In terms of the Section 205C of the Companies (Amendment) Act, 1999 the dividends which are unclaimed for a period of seven years have to be transferred to 'Investor Education and Protection Fund' maintained with Central Government and the shareholders can not make any claim for the dividends once the unclaimed dividends are transferred to that fund.

Information for shareholders on the Internet

Homepage

For information about the Company as also for the summarised annual/quarterly results, please access the Company's Homepage at <http://www.icicibank.com> or e-mail : info@icicibank.com

The homepage contains pages of interest to the Members. Some of the items covered relate to -

- Latest audited results;
- Bank's products and services;
- Download forms to notify the Registrars of a new address, mandate your dividends or combine your folios; and
- Many more features.
- Names of Directors and Senior Management personnel;
- Share price and dividend history;

Equity shares are listed for trading at the following stock exchanges

In order to impart liquidity and convenience for trading, equity shares of the Company are listed at the following stock exchanges. The annual fees for 2000-2001 have been paid to all the stock exchanges where the shares are listed.

| Name of the Stock Exchange | Stock Code No. | Closing price as at March 31, 2000 | Date of Ex dividend |
|--|--------------------------------|------------------------------------|---------------------|
| Madras Stock Exchange Limited | IBCL | Rs. 245.00 | 23.3.2000 |
| National Stock Exchange of India Limited | Normal - EQ Depository - AE | Rs. 267.05 — | 12.4.2000 |
| The Calcutta Stock Exchange Association Limited | 19268 | Rs. 260.40 | 7.4.2000 |
| The Delhi Stock Exchange Association Limited | 09187 | Rs. 259.40 | 10.4.2000 |
| The Stock Exchange, Mumbai | 32174 | Rs. 260.00 | 10.4.2000 |
| Vadodara Stock Exchange Limited (Regional Stock Exchange for the Company) | 32174 | — | 4.4.2000 |

Information to the Members

Names of Depositories in India for dematerialisation of equity shares

| Name of the Depository | ISIN No. |
|--|-----------------|
| National Securities Depository Limited (NSDL) | INE 090A010- 13 |
| Central Depository Services (India) Limited (CDSL) | INE 090A010-13 |

The equity shares are quoted under the following Codes

| Stock Exchange | Reuters Code | Bloomberg Code |
|--|--------------|----------------|
| The Stock Exchange, Mumbai | ICBK.BO | NICICIBK.IB |
| National Stock Exchange of India Limited | ICBK.NS | NICICIBK.IS |
| The Delhi Stock Exchange Association Limited | ICBK.DL | — |

Valuation of Shares

The closing prices of the Company's shares as at March 31, 2000 at stock exchanges where the equity shares have been listed is given in the above table, which may be used for valuation of the Company's shares for Wealth tax purposes.

Addresses of the stock exchanges where the equity shares of the Bank are listed and the depositories for dematerialisation

- The Secretary, Madras Stock Exchange Limited, Exchange Building, Post Box No. 183, Second Line Beach, Chennai 600 001, Telephone Nos. 044-5224382/83/93, Fax No. 044-5244897.
- The Vice President, Capital Market (Operations), National Stock Exchange of India Limited, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Telephone Nos. 022-4972950/59, Fax Nos. 022-4972985/4972994.
- The Secretary, The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Calcutta 700 001. Telephone Nos. 033-2201488/2206957/2209366, Fax Nos. 033-2202514/2104492.
- The Deputy General Manager – Listing, The Delhi Stock Exchange Association Limited, DSE House, 3/1, Asaf Ali Road, New Delhi 110 002, Telephone Nos. 011-3292039/40, Fax No. 011-3292181.
- The Assistant General Manager – Listing, The Stock Exchange, Mumbai, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, Telephone Nos. 022-2655614/21/22, Fax Nos. 022-2658121/5719.
- The Assistant General Manager – Listing, Vadodara Stock Exchange Limited, Fortune Towers, Sayajiganj, Post Box No. 2547, Vadodara 390 005, Telephone Nos. 0265-362913/361474/434, Fax No. 0265-361452.
- The Vice President, National Securities Depository Limited, Trade World, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Telephone Nos. 022-4972964-69, Fax Nos. 022-4972993/4976351.
- Central Depository Services (India) Limited, Phiroze Jeejeebhoy Towers, 27-28th Floor, Dalal Street, Mumbai 400 023. Telephone No. 022-2673333, Fax No. 022-2673199.

American Depository Shares

The American Depository Shares issued by the Company are listed and traded at the New York Stock Exchange, 11, Wall Street, New York, NY 10005, United States of America. Telephone No. 001-212-6562077, Fax No.

Details of American Depository Shares

| | |
|---------------------------|--------------|
| Symbol under which traded | IBN |
| CUSIP Number | 45104G 10 4 |
| ISIN Number | US45104G1040 |

Depository Bank for American Depository Shares

Bankers Trust Company, Corporate Trust and Agency Services, 4, Albany Street, New York, NY 10006, United States of America. Telephone Nos. 001-212-2508500/2505065, Fax No. 001-212-2505644 /6690055.

Custodian in India for underlying equity shares representing American Depository Shares

ICICI Limited, Custodial Services Department, ICICI Towers, Bandra East, Mumbai 400 051. Telephone No. 0091-22-6538211, Fax Nos. 0091-22-6531164/65.

Information to the Members

Market quotations

The month-wise high, low, closing prices and volume for the month at each of the stock exchanges where the Bank's shares are listed are given in the following tables.

Madras Stock Exchange Limited

| Month | Highest | | Lowest | | Closing Share Price | | Volume |
|--------------|------------|------------|------------|------------|---------------------|------------|--------|
| | Rate (Rs.) | Date | Rate (Rs.) | Date | Rate (Rs.) | Date | |
| 1999 May | 31.85 | 24.05.1999 | 31.85 | 24.05.1999 | 31.85 | 24.05.1999 | 5,000 |
| June | 33.70 | 15.06.1999 | 33.70 | 15.06.1999 | 33.70 | 15.06.1999 | 10,000 |
| August | 34.85 | 04.08.1999 | 34.85 | 04.08.1999 | 34.85 | 04.08.1999 | 5,300 |
| September | 34.70 | 15.09.1999 | 34.70 | 15.09.1999 | 34.70 | 15.09.1999 | 5,000 |
| October | 34.85 | 06.10.1999 | 34.85 | 06.10.1999 | 34.85 | 06.10.1999 | 30,000 |
| December | 50.00 | 15.12.1999 | 50.00 | 15.12.1999 | 50.00 | 15.12.1999 | 400 |
| 2000 January | 125.00 | 28.01.2000 | 82.00 | 28.01.2000 | 82.00 | 28.01.2000 | 100 |
| February | 140.00 | 01.02.2000 | 140.00 | 01.02.2000 | 140.00 | 01.02.2000 | 100 |
| March | 245.00 | 31.03.2000 | 200.00 | 31.03.2000 | 245.00 | 31.03.2000 | 100 |

The Calcutta Stock Exchange Association Limited

| Month | Highest | | Lowest | | Closing Share Price | | Volume |
|--------------|------------|------------|------------|------------|---------------------|------------|----------|
| | Rate (Rs.) | Date | Rate (Rs.) | Date | Rate (Rs.) | Date | |
| 1999 April | 26.60 | 01.04.1999 | 23.00 | 13.04.1999 | 25.00 | 29.04.1999 | 9,300 |
| May | 34.00 | 26.05.1999 | 24.00 | 04.05.1999 | 32.20 | 31.05.1999 | 21,700 |
| June | 38.00 | 30.06.1999 | 31.20 | 02.06.1999 | 38.00 | 30.06.1999 | 7,700 |
| July | 41.60 | 07.07.1999 | 33.50 | 30.07.1999 | 33.50 | 30.07.1999 | 15,505 |
| August | 37.00 | 25.08.1999 | 32.80 | 13.08.1999 | 36.00 | 31.08.1999 | 84,300 |
| September | 36.00 | 01.09.1999 | 32.50 | 02.09.1999 | 35.00 | 30.09.1999 | 8,202 |
| October | 38.00 | 11.10.1999 | 34.10 | 05.10.1999 | 36.00 | 29.10.1999 | 28,686 |
| November | 35.50 | 05.11.1999 | 32.41 | 01.11.1999 | 35.00 | 30.11.1999 | 2,900 |
| December | 71.40 | 21.12.1999 | 35.00 | 01.12.1999 | 67.00 | 30.12.1999 | 81,100 |
| 2000 January | 145.40 | 31.01.2000 | 68.00 | 06.01.2000 | 145.40 | 31.01.2000 | 66,270 |
| February | 174.40 | 18.02.2000 | 144.30 | 04.02.2000 | 170.10 | 29.02.2000 | 1,82,397 |
| March | 260.40 | 31.03.2000 | 183.60 | 01.03.2000 | 260.40 | 31.03.2000 | 1,10,950 |

The Delhi Stock Exchange Association Limited

| Month | Highest | | Lowest | | Closing Share Price | | Volume |
|--------------|------------|------------|------------|------------|---------------------|------------|----------|
| | Rate (Rs.) | Date | Rate (Rs.) | Date | Rate (Rs.) | Date | |
| 1999 April | 27.15 | 01.04.1999 | 23.60 | 13.04.1999 | 24.45 | 30.04.1999 | 11,100 |
| May | 35.00 | 25.05.1999 | 23.50 | 03.05.1999 | 33.50 | 31.05.1999 | 85,820 |
| June | 37.00 | 29.06.1999 | 31.60 | 01.06.1999 | 36.00 | 30.06.1999 | 27,601 |
| July | 45.00 | 07.07.1999 | 33.20 | 30.07.1999 | 33.20 | 30.07.1999 | 50,074 |
| August | 38.40 | 24.08.1999 | 32.20 | 13.08.1999 | 34.35 | 31.08.1999 | 16,056 |
| September | 36.50 | 20.09.1999 | 32.75 | 03.09.1999 | 35.00 | 30.09.1999 | 18,957 |
| October | 40.40 | 14.10.1999 | 34.00 | 01.10.1999 | 35.00 | 29.10.1999 | 68,015 |
| November | 36.80 | 01.11.1999 | 33.00 | 02.11.1999 | 36.00 | 30.11.1999 | 43,571 |
| December | 76.20 | 21.12.1999 | 36.00 | 01.12.1999 | 68.70 | 30.12.1999 | 3,89,817 |
| 2000 January | 146.90 | 31.01.2000 | 66.00 | 07.01.2000 | 146.90 | 31.01.2000 | 4,99,767 |
| February | 187.00 | 29.02.2000 | 143.00 | 24.02.2000 | 168.80 | 29.02.2000 | 9,12,778 |
| March | 280.00 | 30.03.2000 | 172.05 | 01.03.2000 | 259.40 | 31.03.2000 | 7,37,237 |

Information to the Members

The Stock Exchange, Mumbai

| Month | Highest | | Lowest | | Closing Share Price | | Volume |
|--------------|------------|------------|------------|------------|---------------------|------------|-----------|
| | Rate (Rs.) | Date | Rate (Rs.) | Date | Rate (Rs.) | Date | |
| 1999 April | 27.00 | 01.04.1999 | 23.05 | 26.04.1999 | 23.55 | 29.04.1999 | 5,51,600 |
| May | 34.20 | 25.05.1999 | 23.85 | 03.05.1999 | 32.55 | 31.05.1999 | 34,33,545 |
| June | 37.10 | 29.06.1999 | 32.95 | 01.06.1999 | 36.00 | 30.06.1999 | 14,89,858 |
| July | 42.05 | 06.07.1999 | 34.00 | 30.07.1999 | 34.00 | 30.07.1999 | 29,52,660 |
| August | 37.00 | 18.08.1999 | 31.95 | 13.08.1999 | 34.00 | 31.08.1999 | 26,88,288 |
| September | 36.10 | 20.09.1999 | 32.90 | 02.09.1999 | 35.00 | 30.09.1999 | 22,95,460 |
| October | 39.05 | 13.10.1999 | 33.90 | 29.10.1999 | 33.90 | 29.10.1999 | 32,22,284 |
| November | 35.90 | 30.11.1999 | 33.80 | 01.11.1999 | 35.90 | 30.11.1999 | 22,03,166 |
| December | 71.10 | 20.12.1999 | 35.95 | 01.12.1999 | 70.00 | 30.12.1999 | 85,03,083 |
| 2000 January | 148.25 | 31.01.2000 | 66.00 | 07.01.2000 | 148.25 | 31.01.2000 | 85,20,051 |
| February | 179.10 | 17.02.2000 | 146.00 | 24.02.2000 | 168.00 | 29.02.2000 | 97,93,983 |
| March | 271.25 | 29.03.2000 | 181.40 | 01.03.2000 | 260.00 | 31.03.2000 | 81,32,104 |

National Stock Exchange of India Limited

| Month | Highest Rate (Rs.) | | | Lowest Rate (Rs.) | | | Volume | | | Closing Share Price | | |
|--------------|--------------------|-------|-------|-------------------|-------|-------|-----------|--------|-----|---------------------|-------|-------|
| | EQ | AE | BE | EQ | AE | BE | EQ | AE | BE | EQ | AE | BE |
| 1999 April | 27.90 | 27.00 | - | 22.70 | 23.55 | - | 11,18,100 | 5,700 | - | 23.70 | 26 | - |
| May | 35.50 | 34.80 | - | 23.00 | 25.60 | - | 35,76,442 | 17,100 | - | 32.95 | 34.80 | - |
| June | 38.60 | - | - | 30.10 | - | - | 9,35,014 | - | - | 36.00 | - | - |
| July | 45.45 | - | - | 33.00 | - | - | 20,23,946 | - | - | 33.95 | - | - |
| August | 38.00 | - | - | 32.00 | - | - | 15,23,247 | - | - | 34.00 | - | - |
| September | 37.80 | - | - | 32.25 | - | - | 16,74,056 | - | - | 34.90 | - | - |
| October | 40.75 | - | - | 32.70 | - | - | 29,46,244 | - | - | 34.40 | - | - |
| November | 36.55 | - | - | 32.15 | - | - | 15,60,885 | - | - | 35.45 | - | - |
| December | 75.00 | - | 43.00 | 36.00 | - | 43.00 | 77,79,587 | - | 200 | 69.20 | - | 43.00 |
| 2000 January | 146.10 | - | 70.00 | 66.00 | - | 70.00 | 58,83,284 | - | 10 | 146.10 | - | 70.00 |
| February | 187.45 | - | - | 141.00 | - | - | 84,48,789 | - | - | 171.30 | - | - |
| March | 275.00 | - | - | 170.00 | - | - | 49,19,539 | - | - | 267.05 | - | - |

Note : There was no trading in the shares of the Bank on the Vadodara Stock Exchange Limited (the regional stock exchange for the Bank) during the period April 1999 to March 2000. The last trade on the Vadodara Stock Exchange was on January 18, 1999.

Market Capitalisation

Based on the closing quotation of Rs. 267.05 as at March 31, 2000 at the National Stock Exchange of India Limited, the market capitalisation of the Company was Rs. 5,256.05 crores.

Consolidation of folios and avoidance of multiple mailings

Some of the Members might have more than one folio in their individual name or jointly with other person(s) mentioned in the same order. It is desirable to consolidate all similar holdings under one folio. Consolidation helps you to monitor holdings effectively. By doing so, it would also enable the Company to avoid unnecessary duplication of effort and related costs. Please write to the Registrars at the address given on page 75, indicating the folio numbers that needs to be consolidated.

Members' Profile

The equity shares of the Company are actively traded in the market. As at March 31, 2000 the broad profile of Members is given as per the following table.

Information to the Members

Shareholding Pattern as at March 31, 2000

| Category | Folios | | Shares | |
|---|-----------------|---------------|---------------------|---------------|
| | Number | Percentage | No. of Shares | Percentage |
| ICICI Limited | 2 | * | 12,25,05,800 | 62.24 |
| Bankers Trust Company (as depository for ADS holders) | 1 | * | 3,18,18,180 | 16.17 |
| Resident Indians | 1,19,750 | 98.25 | 1,84,07,179 | 9.35 |
| Foreign institutional investors and foreign banks | 51 | 0.04 | 73,87,203 | 3.75 |
| Unit Trust of India | 2 | * | 65,37,049 | 3.32 |
| Mutual funds | 24 | 0.02 | 27,80,677 | 1.41 |
| Life Insurance Corporation of India | 1 | * | 27,51,998 | 1.40 |
| Bodies corporate | 1,281 | 1.05 | 20,30,553 | 1.03 |
| Nationalised banks including SBI and its subsidiaries | 26 | 0.02 | 8,28,431 | 0.43 |
| Other banks | 27 | 0.02 | 6,39,137 | 0.32 |
| NSDL/CDSL (in-transit positions/demat requests) | 2 | * | 4,90,811 | 0.25 |
| Insurance companies | 6 | 0.01 | 3,84,502 | 0.20 |
| Non-resident Indians | 706 | 0.58 | 2,15,760 | 0.11 |
| Government companies | 1 | * | 31,600 | 0.02 |
| Directors and their relatives | 9 | 0.01 | 8,500 | * |
| Other financial institutions | 1 | * | 1,500 | * |
| Total | 1,21,890 | 100.00 | 19,68,18,880 | 100.00 |

* Insignificant percentage

Details of Members holding more than 1 per cent of the paid up capital

| Name | As at March 31, 2000 | | As at March 31, 1999 | |
|---|----------------------|------------|----------------------|------------|
| | No. of shares | Percentage | No. of shares | Percentage |
| ICICI Limited | 12,25,05,800 | 62.24 | 12,25,05,800 | 74.25 |
| Bankers Trust Company (as depository for ADS holders) | 3,18,18,180 | 16.17 | — | — |
| Unit Trust of India | 65,37,049 | 3.32 | 1,24,27,100 | 7.53 |
| Life Insurance Corporation of India | 27,51,998 | 1.40 | 1,89,800 | 0.12 |

Distribution of shareholdings as at March 31, 2000

| Range | Shareholders | | Equity shares held | |
|-----------------------------|-----------------|---------------|---------------------|---------------|
| | Number | Percentage | No. of Shares | Percentage |
| 1 – 1,000 | 1,20,736 | 99.05 | 1,62,27,930 | 8.25 |
| 1,001 – 5,000 | 935 | 0.77 | 19,19,903 | 0.98 |
| 5,001 – 10,000 | 79 | 0.06 | 5,77,890 | 0.29 |
| 10,001 – 50,000 | 75 | 0.06 | 17,19,552 | 0.87 |
| 50,001 – 1,00,000 | 22 | 0.02 | 16,76,390 | 0.85 |
| 1,00,001 and over | 41 | 0.04 | 17,42,06,404 | 88.51 |
| Number of shares in transit | 2 | 0.00 | 4,90,811 | 0.25 |
| Total | 1,21,890 | 100.00 | 19,68,18,880 | 100.00 |

Information to the Members

Share transfer system for the year 1999-2000

| Transfer period in days | Transfer Deeds | | No. of shares |
|-------------------------|----------------|---------------|------------------|
| | Number | Percentage | |
| 1 - 15 | 39,567 | 73.88 | 42,39,255 |
| 16 - 30 | 12,485 | 23.31 | 13,52,715 |
| 31 - 45* | 1,298 | 2.42 | 1,35,800 |
| 46 - 60* | 205 | 0.38 | 25,900 |
| above 60* | 4 | 0.01 | 500 |
| Total | 53,559 | 100.00 | 57,54,170 |

* Represents cases requiring the receipt of acknowledgement from the Reserve Bank of India under Section 12 of the Banking Regulation Act, 1949 in respect of transferees coming to own more than 1 per cent (currently raised to 5 per cent) of the paid up share capital.

Correspondence received from shareholders during the year 1999-2000

| Nature of correspondence | Received | Replied | Pending |
|--|---------------|---------------|-----------|
| Non receipt of share certificates | 758 | 758 | 0 |
| Non receipt of refund orders | 315 | 315 | 0 |
| Non receipt of Dividend Warrants (1998 and 1999) | 1,433 | 1,433 | 0 |
| Letters from SEBI, stock exchanges etc. | 73 | 73 | 0 |
| Legal cases/Cases before Consumer Forum | 18 | 10 | 8 |
| Others - change of address, bank details, etc. | 17,889 | 17,889 | 20 |
| Total | 20,486 | 20,458 | 28 |

Financial Calendar

| | |
|---|---|
| Results announced | : April 24, 2000 |
| Book Closure dates | : April 27, 2000 to May 25, 2000 |
| Posting of annual reports | : May 2 and 3, 2000 |
| Last date for receipt of proxy forms | : Saturday, May 27, 2000 |
| Annual General Meeting | : Monday, May 29, 2000 |
| Posting of dividend warrants, if dividend is declared | : From June 12, 2000 |
| Announcement of quarterly results | : During third/fourth week of July and October 2000 January and April 2001 |

Frequently asked questions

- a) Who can nominate?
 - The nomination can be made by individuals holding shares singly or jointly up to two names at any point of time under a particular folio.
 - A minor can also nominate a person as his nominee. In that case, the natural/court appointed guardian of the minor has to sign the nomination form in Form 2B on behalf of the minor.
- b) Who cannot nominate?
 - Karta of Hindu undivided family, holder of the power of attorney cannot appoint a nominee.
 - Non-individuals including society, trust, body corporate, partnership firm cannot appoint a nominee.
- c) Who can be a nominee?
 - Any individual can be a nominee.
 - A minor can also be a nominee represented by his/her natural/court appointed guardian.
 - Where the nominee is a minor, the shareholder(s) can, at his/her option, appoint any person to become entitled to the shares of the Company in the event of death of the shareholder(s), during the minority of the nominee. (The prescribed form will be provided by the Company at the time of request).
 - A non-resident Indian can be a nominee on a repatriable basis subject to the rules prescribed by the Reserve Bank of India.

Information to the Members

- d) Who cannot be a nominee?
- Karta of Hindu undivided family, holder of the power of attorney cannot be a nominee.
 - Non-individuals including society, trust, body corporate, partnership firm cannot be a nominee.
- e) What is the procedure for nominating a person as a nominee?
- The nomination form in Form 2B for appointment of nominee may be submitted to the Registrars together with the particulars of nominee and declaration, duly filled and signed. If the shares are held jointly, both the shareholders should sign the nomination form.
 - Members can nominate only one person at a time as a nominee for the shares held by them under a particular folio.
- f) What are the procedures for change/cancellation of nomination?
- Members can, at any point of time and in the event of the death of a nominee, during their lifetime, change the nomination already registered after giving due notice to the Company in the prescribed form (The prescribed form will be provided by the Company at the time of request).
 - Nomination stands cancelled upon transfer of entire holdings in a folio.
- g) What are the procedures to be adopted for transmission of shares?
- In the case of transmission of shares, the nominee can register the shares in his/her favour upon production of a certified copy of death certificate together with the share certificates of the shareholder and any other document/evidence called for by the Company at that time.
 - Transfer of shares in favour of a nominee shall be a valid discharge by the Company against the legal heirs.
 - The nominee can also transfer the shares in the name of any other person in accordance with Section 109 of the Companies Act, 1956 by executing transfer deed(s).
- h) What is an American Depositary Share (ADS)?
- An ADS is a negotiable certificate evidencing ownership of an outstanding class of stock in a non-US company. ADSs are created when ordinary shares are delivered to a custodian bank in the domestic market, which then instructs a depository bank in the United States of America to issue ADSs based on a predetermined ratio. ADSs are United States Securities and Exchange Commission registered securities and may trade freely just like any other security, either on an exchange or at the over-the-counter market.
- i) Are the ADSs entitled to cash dividends?
- Yes, whenever dividends are paid to ordinary shareholders. Cash dividends to ADS holders are declared in local currency and paid in dollars (based on the prevailing exchange rate) by the depository bank, net of the depository's fees and expenses.
- j) What is the ICICI Bank ADS ratio?
- Each ICICI Bank ADS represents two ordinary equity share of the Bank.
- j) What is the symbol for ICICI Bank ADS and where is it traded?
- The symbol is IBN and the same is traded on the New York Stock Exchange.

Yours faithfully,

Bhashyam Seshan
Company Secretary

Information to the Members

Note :

The details under the section 'Information to the Members' is given purely by way of information. We have tried to give as much relevant information as possible, which we believe, will help you in knowing your Company. We have kept the global best practices in view while preparing this Information to the Members.

The Members may make their own judgement and are advised to seek independent guidance before deciding on any matter based on the information given herein. While every care is taken to verify the accuracy of the information given under the section, neither the Company nor its officials would be in any way liable for any action taken or not taken by the Members or the users of this annual report or for any claims, losses, etc. We undertake no responsibility to update information after the date hereof (April 24, 2000).

A Quick Reference Guide for Investors

Now that you have become a stakeholder in a listed Company, we welcome you to the securities market. Securities and Exchange Board of India (SEBI), a statutory body constituted by the Government of India, stands committed to the assigned objective of *protecting investors in the securities market*.

Ensuring disclosure of *full, fair and adequate information* has been the hallmark of our regulatory principle. In continuation of our efforts in that direction, we thought it fit and timely to write to you making you aware of

- the rights that you have as a stakeholder in a Company,
- the responsibilities that are cast on you,
- the risks that you have assumed,
- the procedures relating to trading and transfer of the securities and
- the remedies for problems that you may encounter.

We hope that this material will give you appropriate guidance, though in brief, whenever you have a question in your mind. For detailed guidance, you may approach your broker, the investor service centres of the stock exchanges, and of course, the Investor Guidance Division of the Securities and Exchange Board of India.

Securities and Exchange Board of India

Risk Revisited

When you invested, you did so with certain expectations about the performance of the Company, the prospects of income from and/or the capital growth of the securities that you now hold, the corporate benefits that may accrue to you, etc.

While making that investment decision, you should have, obviously, taken note of and duly evaluated the attendant risks that go with such expectations.

You would remember that one such risk is that your expectations on income and/or growth may not always materialise.

You would also recall that if you are an investor in the debt instruments, you can have recourse against the Company, besides the market, for redeeming them. But, as an equity holder of a Company, in order to realise the value of such investment, you have recourse only to the market.

And you would recollect that the dis-investment may result in capital losses also.

Further, you would have also noted that apart from the above mentioned investment risks, you also face the risk of running into problems with the trading and transfer of the securities.

Your Rights

As a shareholder in a Company, you enjoy certain rights, which are as follows :

- to receive the share certificates, on allotment or transfer as the case may be, in due time;
- to receive copies of the abridged Annual Report, the Balance Sheet and the Profit and Loss Account and the Auditor's Report;
- to participate and vote in general meetings either personally or through proxies;
- to receive dividends in due time once approved in general meetings;
- to receive corporate benefits like rights, bonus, etc. once approved;
- to apply to Company Law Board (CLB) to call or direct the Annual General Meeting;
- to inspect the minute books of the General Meetings and to receive copies thereof;
- to proceed against the Company by way of civil or criminal proceedings;
- to apply for the winding-up of the Company; and
- to receive the residual proceeds.

Besides the above rights which you enjoy as an individual shareholder, you also enjoy the following rights as a group -

- to requisition an Extra-ordinary General Meeting;
- to demand a poll on any resolution;
- to apply to CLB to investigate the affairs of the Company; and
- to apply to CLB for relief in cases of oppression and/or mismanagement.

As a debenture-holder, you have the right -

- to receive interest/redemption in due time;
- to receive a copy of the trust deed on request;

A Quick Reference Guide for Investors

- to apply for winding up of the Company if the Company fails to pay its debt; and
- to approach the debenture trustees with your grievance.

You may note that the above mentioned rights may not necessarily be absolute. For example, the right to transfer securities is subject to the Company's right to refuse transfer as per statutory provisions.

Responsibilities

While you may be happy to note that you have so many rights as a stakeholder in the Company, that should not lead you to complacency; because you have also certain responsibilities to discharge. To be specific,

- to remain informed;
- to be vigilant;
- to participate and vote in general meetings; and
- to exercise your rights on your own or as a group.

Trading of securities

You have the right to sell the securities that you hold at a price and time that you may choose. You can do so personally with another person or through a recognised stock exchange. Similarly, you have the right to buy securities from anyone or through a recognised stock exchange at a price and time of your choice.

Whether it is a sale or purchase of securities, effected directly by you or through an exchange, all trades should be executed by a valid, duly completed and stamped transfer deed.

If you choose to deal (buy or sell) directly with another person, you are exposed to counter party risk, i.e., the risk of non-performance by that party. However, if you deal through a stock exchange, this counter party risk is reduced due to trade/settlement guarantee offered by the stock exchange mechanism. Further, you also have certain protections against defaults by your broker.

When you operate through an exchange, you have the right to receive the best price prevailing at that time for the trade and the right to receive the money or the shares on time. You also have the right to receive a contract note from the broker confirming the trade and indicating the necessary details of the trade. You also have the right to receive good delivery and the right to insist on rectification of bad delivery. If you have a dispute with your broker, you can resolve it through arbitration under the aegis of the exchange.

If you decide to operate through an exchange, you have to avail the services of a SEBI registered broker/sub-broker. You have to enter into a broker-client agreement and file a client registration form. Since the contract note is a legally enforceable document, you should insist on receiving it. You have the obligation to deliver the shares in case of sale or pay the money in case of purchase within the time prescribed. In case of a bad delivery of securities by you, you have the responsibility to rectify them or replace them with good ones.

Transfer of securities

Transfer of securities mean that the Company has recorded in its books, a change in the title of ownership of the securities effected either privately or through an exchange transaction.

To effect a transfer, the securities should be sent to the Company along with a valid, duly executed and stamped transfer deed duly signed by or on behalf of the transferor (seller) and transferee (buyer). It would be a good idea to retain photocopies of the securities and the transfer deed when they are sent to the Company for transfer. It is essential that you send them by registered post with acknowledgement due and watch out for the receipt of the acknowledgement card. If you do not receive the confirmation of receipt within a reasonable period, say within two months, you should immediately approach the postal authorities for confirmation. Please note that, postal authorities will be able to provide confirmation only if you approach them within three months.

Sometimes, for your own convenience, you may choose not to transfer the securities immediately. This may facilitate easy and quick selling of the securities. In that case you should take care that the transfer deed remains valid. However, in order to avail the corporate benefits like the dividends, bonus or rights from the Company, it is essential that you get the securities transferred in your name.

On receipt of your request for transfer, the Company proceeds to transfer, the securities as per provisions of the law. In case they cannot effect the transfer, the Company returns back the securities giving details of the grounds under which the transfer could not be effected. This is known as Company Objection.

When you happen to receive a Company Objection for transfer, you should proceed to get the errors/discrepancies corrected. You may have to contact the transferor (the seller) either directly or through your broker for rectification or

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replacement with good securities. Then you can resubmit the securities and the transfer deed to the Company for effecting the transfer.

In case you are unable to get the errors rectified or get them replaced, you have recourse to the seller and his broker through the stock exchange to get back your money. However, if you had transacted directly with the seller originally, you have to settle the matter with the seller directly.

Sometimes, your securities may be lost or misplaced. You should immediately request the Company to record a stop transfer of the securities and simultaneously apply for issue of duplicate securities. For effecting stop transfer, the Company may require you to produce a court order or the copy of the FIR filed by you with the Police. Further, to issue duplicate securities to you, the Company may require you to submit indemnity bonds, affidavit, sureties, etc. besides issue of a public notice. You have to comply with these requirements in order to protect your own interest.

Sometimes, it may so happen that the securities are lost in transit either from you to the Company or from the Company to you. You have to be on your guard and write to the Company within a month of your sending the securities to the Company. The moment it comes to your notice that either the Company has not received the securities that you sent or you did not receive the securities that the Company claims to have sent to you, you should immediately request the Company to record stop transfer and proceed to apply for duplicate securities.

Depository and dematerialisation

Shares are traditionally held in physical or paper form. This method has its own inherent weaknesses like loss/theft of certificates, forged/fake certificates, cumbersome and time consuming procedure for transfer of shares etc. Therefore, to eliminate these weaknesses, a new system called Depository System has been established.

A depository is a system which holds your shares in the form of electronic accounts in the same way a bank holds your money in a savings account.

Depository System provides the following advantages to an investor;

- Your shares cannot be lost or stolen or mutilated;
- You never need to doubt the genuineness of your shares i.e., whether they are forged or fake;
- Share transactions like transfer, transmission etc. can be effected immediately;
- Transaction costs are usually lower than on the physical segment;
- There is no risk of bad delivery;
- Bonus/Rights shares allotted to you will be immediately credited to your account; and
- You will receive the statement of accounts of your transactions/holdings periodically.

When you decide to have your shares in electronic form, you should approach a Depository Participant (DP) who is an agent of the depository and open an account. You should surrender your share certificates in physical form and your DP will arrange to have them sent to and verified by the Company and on confirmation, credit your account with an equivalent number of shares. This process is known as de-materialisation. You can always reverse this process if you so desire and get your shares reconverted into paper format. This process is known as re-materialisation.

Share transactions (like sale or purchase and transfer/transmission, etc.) in the electronic form can be effected in a much simpler and faster way. All you need to do is that after confirmation of sales/purchase transaction by your broker, you should approach your DP with a request to debit/credit your account for the transaction. The depository will immediately arrange to complete the transaction by updating your account. There is no need for separate communication to the Company to register the transfer.

Grievance Redressal

There will be occasions when you have a grievance against the Company in which you are a stakeholder. It may be that you have not received the share certificates on allotment or on transfer; it may be that you did not receive the dividend/interest warrant or refund order; perhaps you did not receive the annual accounts, etc. While you would first approach the Company in that regard, you may not be satisfied with the Company's response thereto. You would like to know whom you should turn to get your grievance redressed. The following table would provide you the guidance in this regard.

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| Nature of grievance | Can be taken up with | Nature of grievance | Can be taken up with |
|---|----------------------|---|----------------------|
| <u>In case of any Public Issue,</u> non-receipt of • refund order • interest on delayed refund • allotment advice • share certificates • duplicates for all of the above • re-validations | | <u>Regarding listed debentures,</u> non-receipt of • interest due • redemption proceeds • interest on delayed payment | |
| – SEBI – Department of Company Affairs – Stock exchanges – Registrars to the issue | | – SEBI – Department of Company Affairs – The Debenture Trustees – Stock exchanges | |
| <u>In case of a listed security</u> non-receipt of the certificates after : • transfer • transmission • conversion • endorsement • consolidation • splitting • duplicates of securities | | Regarding bad delivery of shares Regarding shares or debentures in unlisted companies Deposits in collective investment schemes like plantations, etc. Units of Mutual Funds Fixed Deposits in banks and finance companies Fixed Deposits in manufacturing companies | |
| – SEBI – Department of Company Affairs – Stock exchanges | | – Bad delivery cell of the stock exchange – Department of Company Affairs – SEBI – SEBI – Reserve Bank of India – Department of Company Affairs | |

Investor Information Centres set up in every recognised stock exchange (to deal with complaints regarding the securities traded/listed with them) will take up all other complaints regarding the trades effected in the exchange and the relevant member of the exchange.

Moreover two other avenues are always available to the investors to seek redressal of their complaints which are through :

- i) Complaints with Consumers' Disputes Redressal Forums
- ii) Suits in the Court of Law.

Offices of SEBI :

| SEBI Offices | Jurisdiction for companies having their Registered Offices in | SEBI Offices | Jurisdiction for companies having their Registered Offices in |
|---|--|--|--|
| Head Office Mittal Court 'B' Wing, 1st Floor 224, Nariman Point MUMBAI 400 021 Earnest House, 14th Floor 194, Nariman Point MUMBAI 400 021 Northern Regional Office Block No. 1, Rajendra Place Dist. Centre NEW DELHI 110 008 | Gujarat, Maharashtra, Madhya Pradesh, Dadra and Nagar Haveli and Goa | Eastern Regional Office FMC Fortuna 5th Floor 3234/3A AJC Bose Road CALCUTTA 700 047 Southern Regional Office 3rd Floor, D'Monte Building No. 32, D'Monte Colony TTK Road, Alwarpet CHENNAI 600 018 | Assam, Bihar, Manipur, Meghalaya, Nagaland, Orissa, West Bengal, Arunachal Pradesh, Mizoram and Tripura Andhra Pradesh, Karnataka, Kerala, Tamilnadu and Pondicherry |

KEY TERMS

Arbitration : Settlement of claims, differences or disputes between one member and another and between a member and his clients, authorised clerks, sub-brokers, etc., through appointed arbitrators. It is a quasi-judicial process that is faster and is an inexpensive way of resolving a dispute. The Stock Exchange facilitates the process of arbitration between the members and their clients. After both the parties select the arbitrator and after due deliberation and after considering the merits of the case an award is given. In India, arbitration is governed by the Arbitration and Conciliation Act, 1996.

Auction : An auction is a mechanism utilised by the stock exchanges to fulfil their obligation to a counter party member when a member fails to deliver good securities or make the payment. Through auction, the stock exchange arranges to buy good securities and deliver them to the buying broker or arranges to realise the cash and pay it to the selling broker.

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Bad delivery cell : When a delivery of shares turns out to be bad because of Company Objection, etc., the investor can approach the bad delivery cell of the concerned stock exchange through his broker for correction or replacement with good delivery.

Bid and offer : Bid is the price of a share a prospective buyer is prepared to pay for a particular scrip. Offer is the price at which a share is offered for sale.

Brokerage : Brokerage is the commission charged by the broker for purchase/sale transaction. The maximum brokerage chargeable, as stipulated by SEBI, is at present 2.5 per cent of the trade value.

Carry forward trading : Carry forward trading has evolved in response to local needs in India and it refers to the trading in which the settlement is postponed to the next account period on payment of contango charges (known as 'vyaj badla') in which the buyer pays interest on borrowed funds or the backwardation charges (known as 'undha badla') in which the short seller pays a charge for borrowing securities.

Circuit breakers : It is a mechanism by which stock exchanges temporarily suspend the trading in a security when its prices are volatile and tend to breach the price band.

Clearing : Clearing refers to the process by which all transactions between members is settled through multilateral netting.

Company Objection : An investor sends the certificate along with the transfer deed to the Company for transfer. In certain cases the registration is rejected because of signature difference, or the shares are fake, forged or stolen etc. In such cases the Company returns the shares along with a letter which is termed as a Company Objection.

Cum-bonus : The share is described as cum-bonus when a potential purchaser is entitled to receive the current bonus.

Cum-rights : The share is described as cum-rights when a potential purchaser is entitled to receive the current rights.

Day order : A day order, as the name suggests, is an order which is valid for the day on which it is entered. If the order is not matched during the day, at the end of the trading day the order gets cancelled automatically.

Dematerialisation : Dematerialisation is the process by which shares in the physical/paper form are cancelled and credit in the form of electronic balances are maintained on highly secure systems at the depository.

Ex-bonus : The share is described as ex-bonus when a potential purchaser is not entitled to receive the current bonus, the right to which remains with the seller.

Ex-rights : The share is described as ex-rights when a potential purchaser is not entitled to receive the current rights, the right of which remains with the seller.

Forward trading : Forward trading refers to trading where contracts traded today are settled at some future date at prices decided today.

Good-bad delivery : A share certificate together with its transfer form which meet all the requirements of title transfer from seller to buyer is called **good delivery** in the market.

Delivery of a share certificate, together with a deed of transfer, which does not meet requirements of title transfer from seller to buyer is called a **bad delivery** in the market.

Insider trading : Trading in a Company's shares by a connected person having non-public, price sensitive information, such as expansion plans, financial results, takeover bids, etc., by virtue of an association with that Company, is called insider trading.

Jumbo certificate : A jumbo certificate is a single composite share certificate formed by consolidating/aggregating a large number of market lots.

Market lot : Market lot is the minimum number of shares of a particular security that must be transacted on the Stock Exchange. Multiples of the market lot may also be transacted.

No-delivery period : Whenever a book closure or record date is announced by a Company, the Exchange sets a no-delivery period for that security. During this period, trading is permitted in that security. However, these trades are settled only after the no-delivery period is over. This is done to ensure that investor's entitlement for corporate benefits is clearly determined.

Odd lot : A number of shares that are less than the market lot are known as odd lots. These shares are illiquid in nature, as they cannot be transacted on the stock exchange.

Order driven trading : It is a trading initiated by buy/sell orders from investors/brokers.

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Over the counter trading : Trading in those stocks which are not listed on a stock exchange.

Pay-in : Pay-in day is the designated day on which the securities or funds are paid in by the members to the clearing house of the stock exchange.

Pay-out : Pay-out is the designated day on which securities and funds are paid out to the members by the clearing house of the stock exchange.

Price band : The daily/weekly price limits within which price of a security is allowed to rise or fall.

Price rigging : When a person or persons acting in concert with each other collude to artificially increase or decrease the prices of a security, that process is called price rigging.

Quote driven trading : Trading where brokers/market makers give buy/sell quote for a scrip simultaneously.

Record date : Record date is the date on which the beneficial ownership of an investor is entered into the register of members. Such a member is entitled to get all the corporate benefits.

Rematerialisation of shares : It is the process through which shares held in electronic form in a depository are converted into physical form.

Screen based trading : When buying/selling of securities is done using computers and matching of trades is done by a stock exchange computer.

Settlement : It refers to the scrip-wise netting of trades by a broker after the trading period is over.

Settlement guarantee : Settlement guarantee is the guarantee provided by the clearing corporation for settlement of all trades even if a party defaults to deliver securities or pay cash.

Splitting/Consolidation : The process of splitting shares that have a high face value into shares of a lower face value is known as **splitting**. The reverse process of combining shares that have a low face value into one share of higher value is known as **consolidation**.

Spot trading : Trading by delivery of shares and payment for the same on the date of purchase or on the next day.

Stop transfer : The instruction given by a registered holder of shares to the Company to stop the transfer of shares as a result of theft, loss, etc.

Trade guarantee : Trade guarantee is the guarantee provided by the clearing corporation for all trades that are executed on stock exchanges. In contrast the settlement guarantee, guarantees the settlement of trade after multilateral netting.

Trading for delivery : Trading conducted with an intention to deliver shares as opposed to a position that is squared off within the settlement.

Transfer deed : A transfer deed is a form that is used for effecting transfer of shares or debenture certificate and is valid for a specified period. It should be sent to the Company along with the share certificate or the debenture certificate for registering the transfer. The transfer deed must be duly stamped and signed by or on behalf of the transferor and transferee and complete in all respects.

Transmission : Transmission is the lawful process by which the ownership of securities is transferred to the legal heir(s) of the deceased.

The 'Quick Reference Circle for Investors' contains basic information to help the investors. The readers are requested to refer to the specific acts, rules and regulations for exact details and clarifications and are reminded that this does not purport to explain the laws or rules in force, with respect to any particular situation. Answers to questions involving particular facts depend upon interpretations, administrative decisions and court actions. While every effort has been made to ensure the accuracy and completeness of the information contained herein, we assume no liability for any errors or omission of information or to update any information.

Adapted from the booklet on 'Quick Reference Guide for Investors' of SEBI. Published in the interest of investor education.

Key Financial Indicators

| Sl. No. | Particulars (Rupees in crores) | 31.3.1995 | 31.3.1996 | 31.3.1997 | 31.3.1998 | 31.3.1999 | 31.3.2000 |
|---------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. | Interest income | 19.80 | 116.13 | 182.68 | 258.49 | 544.05 | 852.87 |
| 2. | Other income | 9.34 | 24.92 | 42.62 | 85.05 | 89.04 | 194.05 |
| 3. | Total income (1+2) | 29.14 | 141.05 | 225.30 | 343.54 | 633.09 | 1,046.92 |
| 4. | Interest expended | 13.23 | 84.91 | 117.09 | 185.47 | 425.52 | 666.94 |
| 5. | Operating expenses (excluding depreciation on fixed assets) | 11.37 | 22.34 | 32.25 | 43.14 | 65.44 | 128.52 |
| 6. | Total operating expenses (4 + 5) | 24.60 | 107.25 | 149.34 | 228.61 | 490.96 | 795.46 |
| 7. | Gross profit before depreciation, provisions and contingencies (3 - 6) | 4.54 | 33.80 | 75.96 | 114.93 | 142.13 | 251.46 |
| 8. | Depreciation on fixed assets | 1.47 | 4.51 | 8.24 | 14.47 | 17.53 | 24.79 |
| 9. | Profit before provisions and contingencies (7 - 8) | 3.07 | 29.29 | 67.72 | 100.46 | 124.60 | 226.67 |
| 10. | Provision for taxes | 1.13 | 6.05 | 17.05 | 22.78 | 33.78 | 33.03 |
| 11. | Provision for depreciation on investments | 0.45 | 5.19 | 5.45 | 13.80 | (4.84) | 12.84 |
| 12. | Other provisions and contingencies | 0.11 | 0.94 | 5.10 | 13.66 | 32.30 | 75.50 |
| 13. | Profit after tax (9 - 10 - 11 - 12) | 1.38 | 17.11 | 40.12 | 50.22 | 63.36 | 105.30 |
| 14. | Paid up share capital | 105.00 | 150.00 | 150.00 | 165.00 | 165.00 | 196.81 |
| 15. | Reserves and surplus | 1.38 | 6.75 | 31.88 | 101.75 | 143.33 | 952.69 |
| 16. | Deposits | 330.61 | 729.90 | 1,347.60 | 2,629.02 | 6,072.94 | 9,866.02 |
| 17. | Borrowings | 7.21 | 208.99 | 92.99 | 192.23 | 199.89 | 491.47 |
| 18. | Other liabilities and provisions | 11.68 | 61.48 | 159.40 | 191.43 | 400.51 | 565.63 |
| 19. | Total Working Funds (14 + 15 + 16 + 17 + 18) | 455.88 | 1,157.12 | 1,781.87 | 3,279.43 | 6,981.67 | 12,072.62 |
| 20. | Cash and balances with Reserve Bank of India | 99.74 | 104.27 | 150.34 | 310.10 | 465.81 | 721.89 |
| 21. | Balances with banks and money at call and short notice | 68.47 | 58.69 | 222.58 | 562.79 | 1,172.44 | 2,693.27 |
| 22. | Investments | 144.96 | 262.77 | 435.35 | 1,023.39 | 2,861.23 | 4,416.68 |
| 23. | Advances | 121.22 | 650.75 | 798.00 | 1,127.87 | 2,110.12 | 3,657.34 |
| 24. | Fixed assets | 9.93 | 46.49 | 96.37 | 183.70 | 199.63 | 222.12 |
| 25. | Other assets | 11.56 | 34.15 | 79.23 | 71.58 | 172.44 | 361.32 |
| 26. | Total assets (20 + 21 + 22 + 23 + 24 + 25) | 455.88 | 1,157.12 | 1,781.87 | 3,279.43 | 6,981.67 | 12,072.62 |
| 27. | Preliminary expenses | 0.82 | 0.72 | — | — | — | 19.60 |
| 28. | Net worth (14 + 15 + 27) | 105.56 | 156.03 | 181.88 | 266.75 | 308.33 | 1,129.90 |
| 29. | Total business (16 + 23) | 451.83 | 1,380.65 | 2,145.60 | 3,756.89 | 8,183.06 | 13,523.36 |
| 30. | Contingent liabilities | 503.29 | 801.41 | 1,495.76 | 2,906.25 | 5,013.97 | 8,989.72 |
| 31. | Bills for collection | 2.89 | 30.31 | 123.01 | 218.19 | 438.46 | 761.44 |

| Sl. No. | Particulars (in per cent) | 31.3.1995 | 31.3.1996 | 31.3.1997 | 31.3.1998 | 31.3.1999 | 31.3.2000 |
|---------|---|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. | Interest spread/Average Working Funds (AWF) | 2.88 | 3.87 | 4.46 | 2.89 | 2.31 | 1.95 |
| 2. | Gross profit/AWF | 1.35 | 3.63 | 4.61 | 3.97 | 2.43 | 2.38 |
| 3. | Net profit/AWF | 0.61 | 2.12 | 2.73 | 1.98 | 1.23 | 1.31 |
| 4. | Operating expenses/AWF | 5.63 | 3.33 | 2.76 | 2.28 | 1.62 | 1.61 |
| 5. | Return on average Net Worth | 2.59 | 12.98 | 23.65 | 20.77 | 22.04 | 30.14 |
| 6. | Return on assets | 0.43 | 1.43 | 2.25 | 1.53 | 0.91 | 0.87 |
| 7. | Return on average assets | 0.87 | 2.12 | 2.73 | 1.98 | 1.23 | 1.31 |
| 8. | Yield on advances | 8.93 | 18.22 | 18.51 | 14.88 | 13.96 | 12.06 |
| 9. | Cost of deposits | 4.04 | 10.36 | 9.35 | 8.15 | 8.55 | 7.28 |
| 10. | Interest income to working funds | 4.34 | 10.04 | 10.25 | 11.15 | 11.22 | 8.95 |
| 11. | Non-interest income to working funds | 2.05 | 2.15 | 2.39 | 3.65 | 1.84 | 2.04 |
| 12. | Operating profit to working funds | 0.67 | 2.53 | 3.80 | 4.31 | 2.57 | 2.38 |
| 13. | Dividend payout ratio (* including Corporate Dividend Tax) | — | 71.07 | 37.38 | * 35.54 | * 34.38 | 26.08 |
| 14. | Credit-deposit ratio | 36.67 | 89.16 | 59.22 | 42.90 | 33.75 | 37.07 |
| 15. | Credit (including corporate debt instruments) - deposit ratio | 60.23 | 99.70 | 67.08 | 53.14 | 55.78 | 51.00 |
| 16. | Capital Adequacy ratio | 36.13 | 17.52 | 13.04 | 13.48 | 11.06 | 19.64 |
| | Tier I | (36.09) | (17.40) | (12.71) | (13.38) | (7.32) | (17.42) |
| | Tier II | (0.04) | (0.12) | (0.33) | (0.10) | (3.74) | (2.22) |

| Sl. No. | Particulars | 31.3.1995 | 31.3.1996 | 31.3.1997 | 31.3.1998 | 31.3.1999 | 31.3.2000 |
|---------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1. | Employees (number) | 182 | 297 | 445 | 603 | 891 | 1,344 |
| 2. | Branches (number) | 6 | 11 | 22 | 33 | 55 | 81 |
| 3. | Average business per employee (Rupees in crores) | 1.24 | 3.09 | 3.74 | 4.21 | 5.14 | 8.08 |
| 4. | Gross profit per employee (Rupees in lakhs) | 1.69 | 9.86 | 15.22 | 16.66 | 13.98 | 16.86 |
| 5. | Profit per employee (Rupees in lakhs) | 0.76 | 5.76 | 9.02 | 8.33 | 7.11 | 7.83 |
| 6. | Business per branch (Rupees in crores) | 75.31 | 125.51 | 97.53 | 113.85 | 148.78 | 166.95 |
| 7. | Gross profit per branch (Rupees in crores) | 0.51 | 2.66 | 3.08 | 3.04 | 2.27 | 2.80 |
| 8. | Profit per branch (Rupees in crores) | 0.23 | 1.56 | 1.82 | 1.52 | 1.15 | 1.30 |
| 9. | Earnings per share (Rupees) | 0.13 | 1.14 | 2.68 | 3.04 | 3.84 | 6.38 |
| 10. | Book value per share (Rupees) | 10.05 | 10.40 | 12.12 | 16.17 | 18.69 | 58.40 |

Source : Offer Document dated June 30, 1997, Annual Reports of various years. (previous year's figures are regrouped and reclassified, where appropriate). Based on figures derived from Indian Accounting Standards.

Definition of Key Ratios : **Credit/Deposit Ratio (%) :** Total advances/Total deposits; **Average Working Funds (AWF) :** Total assets as at the end of the current year and previous year/2; **Interest spread/AWF (%) :** Net interest earned/AWF; **Gross Profit/AWF (%) :** Profit prior to provisions and contingencies/AWF; **Net profit/AWF (%) :** Net profit after provisions and contingencies/AWF; **Operating Expenses/AWF (%) :** Non-interest expenditure/AWF; **Return on average net worth (%) :** Net profit/(Net worth as at the end of the current year and previous year/2); **Yield on advances (%) :** Interest earned on advances/[(Advances as at the end of current year + advances as at the end of previous year)/2]; **Cost of deposits (%) :** Interest paid on deposits/[(Deposits as at the end of current year + deposits as at the end of previous year)/2]; **Cost of borrowings (%) :** Interest paid on borrowings/[(Borrowings as at the end of current year + borrowings as at the end of previous year)/2]; **Average business per employee (Rs. in lakhs) :** [(Sum of deposits and advances as at end of current year and previous year)/2]/employee strength; **Gross profit per employee (Rs. in lakhs) :** Profit prior to provision and contingencies/employee strength; **Business per branch (Rs. in lakhs) :** Sum of deposits and advances/number of branches; **Gross profit per branch (Rs. in lakhs) :** Profit prior to provisions and contingencies/number of branches.

Performance of the Bank

(in foreign currencies equivalent)

| Sl. No. | Particulars | DEM in million | | EUR in million | GBP in million | | JPY in billion | | USD in million | |
|---------|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | | For the year ended March 31, 1999 | For the year ended March 31, 2000 | For the year ended March 31, 2000 | For the year ended March 31, 1999 | For the year ended March 31, 2000 | For the year ended March 31, 1999 | For the year ended March 31, 2000 | For the year ended March 31, 1999 | For the year ended March 31, 2000 |
| 1. | Interest income | 244.00 | 243.81 | 195.43 | 80.94 | 123.73 | 16.65 | 22.16 | 132.82 | 198.23 |
| 2. | Other income | 39.93 | 39.90 | 44.46 | 13.24 | 28.15 | 2.73 | 5.04 | 21.73 | 45.10 |
| 3. | Total income (1+ 2) | 283.93 | 283.70 | 239.89 | 94.18 | 151.89 | 19.38 | 27.20 | 154.55 | 243.33 |
| 4. | Interest expended | 190.84 | 190.69 | 152.82 | 63.30 | 96.76 | 13.03 | 17.33 | 103.88 | 155.01 |
| 5. | Operating expenses (excluding depreciation on fixed assets) | 29.35 | 29.33 | 29.45 | 9.74 | 18.65 | 2.00 | 3.34 | 15.98 | 29.88 |
| 6. | Total expenses (4 + 5) | 220.19 | 220.01 | 182.27 | 73.04 | 115.41 | 15.03 | 20.67 | 119.86 | 184.89 |
| 7. | Gross profit before depreciation, provisions and contingencies (3 – 6) | 63.74 | 63.69 | 57.62 | 21.14 | 36.48 | 4.35 | 6.53 | 34.69 | 58.44 |
| 8. | Depreciation on fixed assets | 7.86 | 7.85 | 5.68 | 2.61 | 3.60 | 0.54 | 0.64 | 4.28 | 5.76 |
| 9. | Profit before provisions and contingencies (7 – 8) | 55.88 | 55.84 | 51.94 | 18.53 | 32.88 | 3.81 | 5.89 | 30.41 | 52.68 |
| 10. | Provisions and contingencies | 27.46 | 27.44 | 27.81 | 9.11 | 17.61 | 1.87 | 3.15 | 14.95 | 28.21 |
| 11. | Profit after tax (9 – 10) | 28.42 | 28.39 | 24.13 | 9.42 | 15.28 | 1.94 | 2.74 | 15.46 | 24.47 |
| 12. | Paid up share capital | 70.94 | 92.11 | 47.10 | 24.17 | 28.29 | 4.64 | 4.75 | 38.89 | 45.12 |
| 13. | Reserves and surplus | 61.62 | 445.86 | 227.97 | 20.99 | 136.92 | 4.03 | 22.99 | 33.78 | 218.41 |
| 14. | Deposits | 2,610.89 | 4,617.30 | 2,360.86 | 889.48 | 1,417.94 | 170.85 | 238.08 | 1,431.28 | 2,261.81 |
| 15. | Borrowings | 85.93 | 230.00 | 117.60 | 29.28 | 70.63 | 5.62 | 11.86 | 47.11 | 112.67 |
| 16. | Other liabilities and provisions | 172.19 | 264.72 | 135.35 | 58.66 | 81.29 | 11.27 | 13.65 | 94.39 | 129.67 |
| 17. | Total working funds (12 to 16) | 3,001.57 | 5,649.99 | 2,888.88 | 1,022.58 | 1,735.07 | 196.41 | 291.33 | 1,645.45 | 2,767.68 |
| 18. | Cash and balances with Reserve Bank of India | 200.26 | 337.84 | 172.74 | 68.23 | 103.75 | 13.10 | 17.42 | 109.78 | 165.50 |
| 19. | Balances with banks and money at call and short notice | 504.06 | 1,260.45 | 644.48 | 171.72 | 387.08 | 32.98 | 64.99 | 276.32 | 617.44 |
| 20. | Investments | 1,230.11 | 2,067.01 | 1,056.87 | 419.07 | 634.76 | 80.50 | 106.58 | 674.34 | 1,012.54 |
| 21. | Advances | 907.19 | 1,711.64 | 875.17 | 309.06 | 525.63 | 59.36 | 88.26 | 497.32 | 838.46 |
| 22. | Fixed assets | 85.82 | 103.95 | 53.15 | 29.24 | 31.92 | 5.62 | 5.36 | 47.05 | 50.92 |
| 23. | Other assets | 74.13 | 169.10 | 86.47 | 25.26 | 51.93 | 4.85 | 8.72 | 40.64 | 82.82 |
| 24. | Total assets (18 to 23) | 3,001.57 | 5,649.99 | 2,888.88 | 1,022.58 | 1,735.07 | 196.41 | 291.33 | 1,645.45 | 2,767.68 |
| 25. | Unamortised issue expenses | — | 9.17 | 4.69 | — | 2.82 | — | 0.47 | — | 4.49 |
| 26. | Net worth (12 + 13 - 25) | 132.56 | 528.80 | 270.38 | 45.16 | 162.39 | 8.67 | 27.27 | 72.67 | 259.04 |
| 27. | Total business (14 + 21) | 3,518.08 | 6,328.94 | 3,236.03 | 1,198.54 | 1,943.57 | 230.22 | 326.34 | 1,928.60 | 3,100.27 |
| 28. | Contingent liabilities | 2,155.62 | 4,207.19 | 2,151.16 | 734.38 | 1,292.00 | 141.06 | 216.93 | 1,181.70 | 2,060.92 |
| 29. | Bills for collection | 188.50 | 356.35 | 182.21 | 64.22 | 109.43 | 12.34 | 18.37 | 103.34 | 174.56 |

Note : Figures based on Indian Accounting Standards have been used. Previous year's figures are regrouped and reclassified, wherever appropriate.

Conversion rates used :

(INR equivalent)

| Currency | Rate as at 31.3.1998 | Rate as at 31.3.1999 | Rate as at 31.3.2000 | Average rate as at 31.3.1999 [(2+3)/2] | Average rate as at 31.3.2000 [(3+4)/2] |
|------------------------------------|----------------------|----------------------|----------------------|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Deutsche Marks (DEM) | 21.3350 | 23.2600 | 21.3675 | 22.2975 | * 22.3150 |
| Euro (EUR) | — | 45.4925 | 41.7900 | 45.4925 | * 43.6425 |
| Great Britain Pound Sterling (GBP) | 66.1650 | 68.2750 | 69.5800 | 67.2200 | 68.9275 |
| Japanese Yen (JPY) | 29.7825 | 35.5450 | 41.4400 | * 32.6650 | 38.4925 |
| United States Dollars (USD) | 39.4950 | 42.4300 | 43.6200 | 40.9625 | 43.0250 |

Note :

- Indian Rupees (INR) equivalent of one unit of foreign currency has been used. In the case of JPY, 100 JPY = INR equivalent.
 - For rows 1 to 11, average rates of the respective years have been used.
 - For rows 12 to 29, year end rates of the respective years have been used.
- * Rounded off to higher multiples of 0.0025

Details of Nostro Accounts maintained abroad

| Currency | Name and address of banks | Nostro Account No. | Telephone No. | Fax No. | Telex No. | SWIFT Address |
|----------|---|---|------------------|------------------|---------------------|---------------|
| AUD | Chase Australia Level 34, 259 George Street Sydney NSW 2000, Australia | 01/0032831 | (612) 92504111 | (612) 92504554 | 176117 CMB AUS | CHASAUZXXXX |
| CAD | Royal Bank of Canada Financial Institutions - Client Service Centre 180 Wellington Street West, Toronto, ONT M5J 1J1, Canada | 09591-230-307-1 | (1416) 9746073 | (1416) 9718603 | 06-22231 | RYOCCATZXXX |
| CHF | Swiss Bank Corporation P O Box CH 8098 Zurich, Switzerland | PO-169,613.0 | (411) 2381111 | (411) 2387606 | 812581 | SBCOCH2280A |
| DEM | Chase Bank AG Alexanderstvene 59 60489 Frankfurt au Main, Germany | 623-12-04709 | (4969) 71580 | (4969)71582209 | 411625 | CHASDEFXXXX |
| DKK | Den Danske Bank 2-12 Holmens Kanal, DK-1092 Coopenhagen, Denmark | 3996 056694 | (451) 33440000 | (451) 39185873 | 27000 | DABADKKKXXX |
| EUR | Chase Manhattan Bank AG 60284 Franfurt am Main, Germany | 6231400646 | (4969) 71584546 | (4969) 71584367 | 411625 | CHASDEFXXXX |
| EUR | Deutsche Bank AG 65755 Eschborn, Frankfurt am Main Strasse, 84 65760 Eschborn, Germany | 95344620000 | (4969) 91033978 | (4969) 91033718 | 41730-0 | DEUTDEFXXXX |
| EUR | Standard Chartered Bank Plc. 37, Grace Church Street, London EC3VOBX United Kingdom | 1708896596 | (44171) 2807500 | (44171) 2806172 | 885951 | SCBLGBZLXXX |
| FRF | Bank of India Paris Branch, 3 Rue Scribe, 75009 Paris, France | 4310 FRF 002014 | (331) 42665004 | (331) 42665006 | 280060 | BKIDFRPPXXX |
| GBP | Lloyds TSB Financial Institutions Corporate and Institutional St. George's House, 6/8 Eastcheap, London EC3M 1 AE | 01015681 | (4420) 7661 4779 | (4420) 7661 4790 | 888301 883474 | LOYDGB2LXXX |
| GBP | Midland Bank Plc. P O Box 181 27-32, Poultry London EC2P 2BX, UK | 37063729 | (44171) 2608000 | (44171) 2607065 | 888401 | MIDLGB22XXX |
| GBP | State Bank of India State Bank House, 1 Milk Street London EX20 2JP, UK | 106145-001 | (44171) 6006444 | (44171) 7262739 | 884589 | SBINGBZLXXX |
| ITL | Banca Commerciale Italiana Piazza della Scala 6, 20121 Milano, Italy | 934541-01-80 | (392) 88502149 | (392) 88502490 | 532465 | BCITITMMXXX |
| JPY | Union Bank of California Hatchobori Centre Bldg 6-1 Hatchobori, 4-Chome Chou-ku, Tokyo 104, Japan | 16-235853-1121 | (813) 55430355 | (813) 55430356 | 24246 | BOFCJPJXXXX |
| NLG | ABN-Amro Bank N V Correspondent Banking AA 4330, P O Box 283, 1000 EA Amsterdam, The Netherlands | 61.49.56.439 | (3120) 6295767 | (3120) 6298069 | 4411417 ABAMNL | ABNAWLZAXXX |
| NOK | Den norske Bank P O Box 1171, Sentrium N-0107, Oslo, Norway | 7002 02 04271 | (4722) 481050 | (4722) 481870 | 78175 | DNBAWOKKXXX |
| SEK | Nordbanken S-10571, Stockholm, Sweden | 3952 79 10226 | (468) 6147000 | (468) 200846 | 12399 | NBBKSESSXXX |
| SGD | Chase Manhattan Bank N A Gateway West, 150, Beach Road, Singapore 159720 | 111-87278-7 | (65) 5304135 | (65) 5304331 | 21370 | CHASSGSGXXX |
| USD | Bank of New York One Wall Street, New York City, NY 10286, USA | 890-0407-298 | (1212) 4951784 | (1212) 6351799 | 62763 | IRVTUS3NXXX |
| USD | Chase Manhattan Bank 4 Chase Metro Tech Centre, 8th Floor Brooklyn, New York 11245, USA | 001-1-427374 UID chips no. 340828 | (1212) 2706000 | (1212) 6823761 | 420120 | CHASUS33XXX |
| USD | First Union National Bank One, First Union Center, Charlotte NC 28288, USA | 2000191000069 | (1704) 3746161 | (1704) 3835389 | 236843115 FUNCHA | PNBPUS3NNYC |
| USD | Union Bank of California International 2 World Trade Centre, Suite No 1410 New York N Y 10048, USA | 91-235853-1121 UID chips no. 340828 | (1212) 9388978 | (1212) 3239599 | 233025 | BOFCUS33XXX |

ECS MANDATE FORM

Dated : _____

ICICI Infotech Services Limited
Unit : **ICICI Bank Limited**
Maratha Mandir Annexe
Dr. Anand Rao Nair Road
Near Mumbai Central Station
Mumbai 400 008
(Please see Note no. 1)

Dear Sirs,

Change in mode of payment to ECS

I hereby consent to have the amount of dividend on my equity shares credited through the Electronic Clearing Service (Credit Clearing) – [ECS]. The particulars are -

1. Folio No. /Certificate No. / Customer ID No. _____
[Folio No. given in equity share certificate(s) / Customer ID No. given by you DP]
2. Member's name : Shri/Smt./Kum. _____
3. Member's address : _____

4. Particulars of the bank account :
 - Bank name : _____
 - Branch name : _____
 - Mention the 9-digit code number of the bank and branch appearing on the MICR cheque issued by the bank

(Please attach a photocopy of a cheque or a blank cancelled cheque issued by your bank for verifying the accuracy of the code number)

 - Account type (please Savings Current Cash Credit
 - Account number (as appearing on the cheque book) : _____
5. Date from which the mandate should be effective : _____

I, hereby, declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information for any reasons, I would not hold the Company responsible. I also undertake to advise changes, if any, in the particulars of my account to facilitate updation of records for purposes of credit of dividend amount through ECS.

Signature of the first named/sole Member

- Note :**
- 1) Please complete the form and send it to ICICI Infotech Services Limited if you are holding share certificate(s). In case your shares are dematerialised, send the completed form to the Depository Participant (DP) who is maintaining your demat account.
 - 2) In case of more than one folio please complete the details on separate sheets.
 - 3) ECS facility is presently made available only for Members having bank account with a bank coming under the cheque clearing zones of Ahmedabad, Bangalore, Bhubaneswar, Calcutta, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Mumbai, Nagpur, New Delhi, Patna, Pune and Thiruvananthapuram.
 - 4) ECS facility, at present, may be availed by Members where the dividend amount would be Rs. 1,00,000 or lower.
 - 5) Subject to the rules and regulations of the Scheme of ECS of the Reserve Bank of India from time to time.

FORM 2B NOMINATION FORM

(Nomination under Section 109A of the Companies Act, 1956)

ICICI Infotech Services Limited
Unit : ICICI Bank Limited
Maratha Mandir Annexe
Dr. Anand Rao Nair Road
Near Mumbai Central Station,
Mumbai 400 008

Date : _____

Dear Sirs,

Nomination

I/We _____ and

_____ the holder(s) of shares under Ledger Folio number _____ of the ICICI Bank Limited, wish to make a nomination and do hereby nominate the following person in whom all rights of shares and/or amount payable in respect of share(s) registered under the said folio shall vest in the event of my/our death. This nomination automatically supercedes the nomination, if any, given by me/us prior to the date herein above mentioned.

Name and Address of Nominee

Name : _____

Address : _____

Date of Birth* : _____ (* to be furnished in case the nominee is a minor)

** The Nominee is a minor. I/We appoint _____ (Name and address of the guardian), to receive the shares and /or the amount payable in respect of share(s) in the event of my/our/minor's death during the minority of the nominee. (**To be deleted if not applicable)

Name of the First Holder _____

Address _____

Date _____ Signature _____

Name of the Second Holder _____

Address _____

Date _____ Signature _____

Specimen signature of the Nominee _____

(to be attested by the shareholder(s) _____ [signature of shareholder(s)]

Signatures of Witnesses :

1. Name and Address _____

Date _____ Signature _____

2. Name and Address _____

Date _____ Signature _____

Instructions :

- Please use separate form for each folio. Nomination is applicable to the folio, irrespective of the number of shares registered under the folio. Only one nomination per folio per instance would be entertained.
- The nomination can be made by individuals only applying/holdings share(s) on their own behalf singly or jointly by all the joint holders. Non individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of a power of attorney cannot nominate.
- If the share(s) are held jointly, up to 2 shareholders, both the joint holders should sign the Nomination Form. Nomination forms will be valid only if it is signed by all the holders.
- The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a power of attorney holder. A non-resident Indian can be a nominee on a re-patriation basis (subject to Reserve Bank of India's approval as applicable).
- Nomination stands rescinded upon transfer of share(s) or on receipt of a subsequent Nomination Form.
- Transfer of share(s) in favour of the nominee, on the death of the shareholder(s), shall be a valid discharge by the Company against the legal heirs.
- The form must be completed in all respects and duly witnessed by two witnesses. Incomplete form is not a valid nomination.
- Subject to rules and regulations as applicable from time to time.



To :

Shri/Smt./Kum. _____ (Name and Address)

Dear Sir/Madam,

NOMINATION FACILITY

We acknowledge receipt of nomination made by you on _____ (date) in favour of Shri/Smt./Kum. _____

aged _____ years in respect of your equity shares registered under folio no. _____

Date : _____

Yours faithfully,
Authorised Signatory

ICICI BANK LIMITED

Registered Office : Landmark
Race Course Circle, Vadodara 390 007.



ICICI BANK LIMITED

Registered Office : Landmark, Race Course Circle, Vadodara - 390 007.

ATTENDANCE SLIP

| |
|---------------------------|
| Folio No. |
| No. of equity shares held |

I/We hereby certify that I/we am/are a registered Member/proxy for the registered Member of the Company and hereby record my/our presence at the Sixth Annual General Meeting of the Company to be held in the Professor Chandravadan Mehta (Professor C. C. Mehta) Auditorium, General Education Centre, Opposite D. N. Hall Ground, The Maharaja Sayajirao University, Pratapgunj, Vadodara - 390 002 on Monday, May 29, 2000 at 3.00 p. m.

| |
|---------------------------------------|
| NAME OF THE MEMBER (IN BLOCK LETTERS) |
| SIGNATURE OF THE MEMBER |
| NAME OF THE PROXY (IN BLOCK LETTERS) |
| SIGNATURE OF THE PROXY |

NOTE :

- Members/proxies to Members are requested to sign and hand over this slip at the entrance of the venue of the Meeting. Only Members/representatives or proxies are allowed to attend the Meeting.
- If you are attending the meeting in person or by proxy, you/your proxy may please bring your copy of the Annual Report for reference at the Meeting. Copies of the Annual Report would not be distributed at the Meeting.



ICICI BANK LIMITED

Registered Office : Landmark, Race Course Circle, Vadodara - 390 007.

PROXY FORM

| |
|---------------------------|
| Folio No. |
| No. of equity shares held |

I/We _____
of _____ in the district of _____
being a Member/Members of the above named Company hereby appoint _____
of _____ in the district of _____
or failing him/her _____ of _____
in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the Sixth Annual General Meeting of the Company to be held in the Professor Chandravadan Mehta (Professor C. C. Mehta) Auditorium, General Education Centre, Opposite D. N. Hall Ground, The Maharaja Sayajirao University, Pratapgunj, Vadodara - 390 002 on Monday, May 29, 2000 at 3.00 p.m., and at any adjournment(s) thereof.

Signed this _____ day of _____ 2000.

(Please sign in black ink in this box and across the Revenue Stamp) ➤
(to be signed by the first named/sole Member)

Please affix 30 paise Revenue Stamp

NOTE :

This form, in order to be effective, should be duly stamped, completed and signed by the Member. In the case of individual Member, it is to be signed by him/her or by his/her attorney duly authorised in writing, or, in the case of joint Membership, to be signed by the Member whose name appears first in the share certificate/demat account or his/her attorney duly authorised in writing, or in the case of a company, it is to be executed under its Common Seal or signed by an authorised official named in the Resolution of the Board/Committee of Directors. Provided that an instrument of proxy shall be sufficiently signed by a Member who is for any reason, unable to sign, if his/her thumb impression is affixed thereto and attested by a Judge, Magistrate, any Government Gazetted Officer or an officer of a commercial bank, under the seal/rubber stamp of the signatory.

The form, thereafter, must be deposited at the Registered Office of the Company at Landmark, Race Course Circle, Vadodara - 390 007 not later than Forty-Eight hours before the commencement of the Meeting.



ICICI BANK LIMITED

Registered Office : Landmark, Race Course Circle, Vadodara - 390 007.

BANK ACCOUNT PARTICULARS

| |
|---------------------------|
| Folio No. |
| No. of equity shares held |

I/We _____ do hereby authorise ICICI Bank Limited to print the following details on my/our Dividend Warrant.

- Bank name : _____ Branch name : _____
- Account type (please Savings Current Cash Credit
- Account Number : _____

Signature of the Member _____

NOTE : Please complete the form, sign and mail to the ICICI Infotech Services Limited, Unit : ICICI Bank Limited, Maratha Mandir Annexe, Dr. Anand Rao Nair Road, Near Mumbai Central Station, Mumbai 400 008, so as to reach them not later than Saturday, May 13, 2000.