

January 22, 2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Madam/Dear Sir,

Sub.: Inadvertent trade by Designated Person

We reliably understand from our Independent Director, Ms. Rama Bijapurkar that her independent financial adviser purchased 4,900 equity shares of the Bank in her account without prior intimation to her when the trading window was closed viz., on January 5, 2022.

The Audit Committee of the Bank was notified of this incident. Based on Ms. Bijapurkar's submission, it is concluded that this was an inadvertent trade made without any intent to violate the Bank's Code on Prohibition of Insider Trading (Bank's Code) or the SEBI (Prohibition of Insider Trading) Regulations, 2015 (SEBI Regulations). However, as there was an infraction of the Bank's Code and the SEBI Regulations, a penalty of ₹ 200,000/- has been imposed on the Independent Director upon confirmation by the Audit Committee at its meeting held on January 22, 2022 and the said amount shall be remitted to Investor Protection Education Fund (IPEF) in accordance with the SEBI Regulations.

Thanking you,

Yours sincerely,

For ICICI Bank Limited



Ranganath Athreya
Company Secretary