



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.
Corporate Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Web site: <http://www.icicibank.com>

AUDITED FINANCIAL RESULTS

(Rs. in crore)

Sr. No.	Particulars	Three months ended		Year ended March 31, 2005
		June 30, 2005	June 30, 2004	
1.	Interest earned (a)+(b)+(c)+(d)	2,997.78	2,195.78	9,409.90
	a) Interest/discount on advances/bills	2,057.40	1,585.79	6,752.83
	b) Income on investments	829.57	501.63	2,229.44
	c) Interest on balances with Reserve Bank of India and other interbank funds	76.38	68.03	232.01
	d) Others	34.43	40.33	195.62
2.	Other income	1,090.50	657.71	3,416.14
	A) TOTAL INCOME (1) + (2)	4,088.28	2,853.49	12,826.04
3.	Interest expended	2,146.54	1,565.23	6,570.89
4.	Operating expenses (e) + (f) + (g)	970.96	732.42	3,299.15
	e) Payments to and provisions for employees	223.09	166.91	737.41
	f) Direct marketing agency expenses	135.94	84.32	485.45
	g) Other operating expenses	611.93	481.19	2,076.29
	B) TOTAL EXPENDITURE (3) + (4) (excluding provisions and contingencies)	3,117.50	2,297.65	9,870.04
5.	OPERATING PROFIT (A-B) (Profit before provisions and contingencies)	970.78	555.84	2,956.00
6.	Other provisions and contingencies	297.88	45.84	428.80
7.	Provision for taxes			
	a) Current period tax	196.30	152.53	179.49
	b) Deferred tax adjustment	(53.41)	(73.27)	342.51
8.	Net profit (5-6-7)	530.01	430.74	2,005.20
9.	Paid-up equity share capital (face value Rs. 10/-)	739.12	731.39	736.78
10.	Reserves excluding revaluation reserves	12,369.32	10,847.52	11,813.20
11.	Analytical ratios			
	(i) Percentage of shares held by Government of India
	(ii) Capital adequacy ratio	12.04%	15.21%	11.78%
	(iii) Earnings per share for the period (not annualised for quarter) (in Rs.) (basic)	7.18	6.11	27.55
	(iv) Earnings per share for the period (not annualised for quarter) (in Rs.) (diluted)	7.11	6.05	27.33
12.	Aggregate of non-promoter shareholding			
	• No. of shares	739,018,438	733,897,857	736,716,094
	• Percentage of shareholding	100	100	100
13.	Deposits	113,778.47	66,779.91	99,818.78
14.	Advances	97,908.78	65,824.55	91,405.15
15.	Total assets	181,227.03	126,138.18	167,659.41

Notes

- The financials have been prepared in accordance with Accounting Standard ("AS") 25 on "Interim Financial Reporting".
- During the quarter ended June 30, 2005, the Bank allotted 2,302,344 equity shares pursuant to exercise of employee stock options.
- Status of equity investors' complaints/ grievances for the quarter ended June 30, 2005.

Opening balance	Additions	Disposals	Closing balance *
NIL	71	63	8

* Of these, 3 have since been resolved.

- Investitsionno-Kreditny Bank (Indian name 'Investment Credit Bank Limited Liability Company'), a Russian bank, has become a 100% subsidiary of ICICI Bank effective May 19, 2005.
- Provision for current period tax includes Rs. 5.00 crore towards provision for fringe benefit tax.
- Previous period / year figures have been regrouped / reclassified where necessary to conform to current period classification.

The above financial results have been taken on record by the Board of Directors at its meeting held on July 30, 2005.

Place : Mumbai
Date : July 30, 2005

Kalpna Morparia
Deputy Managing Director

SEGMENTAL INFORMATION OF ICICI BANK LIMITED FOR THE PERIOD ENDED JUNE 30, 2005

(Rs. in crore)

Sr. No.	Particulars	Three months ended		Year ended March 31, 2005
		June 30, 2005	June 30, 2004	
1.	Segment revenue			
a	Consumer and commercial banking	3,280.09	2,504.21	10,643.69
b	Investment banking	1,151.74	611.06	3,092.62
	Total	4,431.83	3,115.27	13,736.31
	Less: Inter Segment Revenue	(343.55)	(261.78)	(910.27)
	Income from operations	4,088.28	2,853.49	12,826.04
2.	Segmental results (i.e. Profit before tax & provision)			
a	Consumer and commercial banking	678.22	466.31	1,976.07
b	Investment banking	302.16	99.13	1,018.33
	Total	980.38	565.44	2,994.40
3.	Provisions			
a	Consumer and commercial banking	151.48	78.95	81.41
b	Investment banking	146.40	(33.11)	347.39
	Total	297.88	45.84	428.80
4.	Segment results (i.e. Profit before tax)			
a	Consumer and commercial banking	526.74	387.36	1,894.66
b	Investment banking	155.76	132.24	670.94
	Total profit before tax	682.50	519.60	2,565.60
	Unallocated expense	9.60	9.60	38.40
	Tax	142.89	79.26	522.00
	Profit after tax	530.01	430.74	2,005.20
5.	Capital employed (i.e. segment assets – segment liabilities excluding inter-segmental funds lent and borrowed)			
a	Consumer and commercial banking	(27,911.87)	(17,180.80)	(24,044.61)
b	Investment banking	38,812.14	26,475.14	34,138.32
	Total	10,900.27	9,294.34	10,093.71