

**Press Release  
For Immediate Release****October 6, 2005****ICICI Bank announces Private Banking Masters 2005****➤ Largest domestic invitational amateur golf event for HNI customers**

ICICI Bank (NYSE: IBN), India's second largest bank, today announced the launch of the ICICI Bank Private Banking Masters 2005, a nationwide golf tournament for over one lakh high net worth clients of ICICI Bank's Private Banking division. This tournament will be the largest domestic invitational amateur golf event to be conducted in India.

The private banking business of the Bank has posted a significant growth, which has been possible due to its wide range of products, technological advantage, client focus and a nationwide reach. To carry forward this legacy ICICI Bank Private Banking has launched this golf tour, which will enable its privileged customers to be part of this premier sporting event.

On the occasion of the launch of the ICICI Bank Private Banking Masters 2005, **Ms. Chanda Kochhar, Executive Director, ICICI Bank** said, "Private Banking is an integral part of ICICI Bank's future growth strategy and we are committed to cater to the needs of the high end client base. Within a short span of 3 years we have become the largest Private Banking Business unit in the country and offer Private Banking products and service in over 200 cities in India. Customer focus and the ability to deliver the widest range of products are the cornerstones of our success. ICICI Bank Private Banking Masters 2005 tour is one of the many ways to thank our clients."

Said **Mr. Arpit Agarwal, Head – Private Banking, ICICI Bank**, "In the game of golf, the right equipment, strategy, skills, keeping your head down and the ability to read course conditions ultimately lead to success. This is similar to Private Banking where the credibility of the advisor, quality of advice, expertise to analyse market conditions delivered through the right product mix leads to long term achievement of financial goals."

The 15-city event is scheduled to kick start in Delhi at the challenging Golden Greens Golf Resort, Gurgaon, on October 8, 2005. The tournament will be played in four major metros and also across other cities – Pune, Bangalore, Jamshedpur, Bhubaneswar, Ludhiana, Chandigarh, Jaipur, Lucknow, Kochi, Coimbatore and Baroda. Two winners from each city will be selected for the finals, which would be held in April 2006.

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**About ICICI Bank:**

ICICI Bank (NYSE:IBN) is India's second largest bank and largest private sector bank with assets of Rs. 1812.27 billion as on June 30, 2005. ICICI Bank provides a broad spectrum of financial services to individuals and companies. This includes mortgages, car and personal loans, credit and debit cards, corporate and agricultural finance. The Bank services a growing customer base of more than 13 million customers through a multi-channel access network which includes over 580 branches and extension counters, 2,020 ATMs, call centres and Internet banking ([www.icicibank.com](http://www.icicibank.com)).

*Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.*

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