



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.
 Corporate Office : ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
 Web site: <http://www.icicibank.com>

AUDITED FINANCIAL RESULTS

(Rs. in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2006	June 30, 2005	March 31, 2006
1.	Interest earned (a)+(b)+(c)+(d)	5,038.63	3,115.99	14,306.13
	a) Interest/discount on advances/bills	3,437.18	2,175.61	10,206.59
	b) Income on investments	1,342.47	829.57	3,692.76
	c) Interest on balances with Reserve Bank of India and other interbank funds	245.91	76.38	335.46
	d) Others	13.07	34.43	71.32
2.	Other income	1,277.56	1,090.50	4,983.14
	A) TOTAL INCOME (1) + (2)	6,316.19	4,206.49	19,289.27
3.	Interest expended	3,563.35	2,146.54	9,597.45
4.	Operating expenses (e) + (f) + (g)	1,521.48	1,089.17	5,001.15
	e) Payments to and provisions for employees	356.76	223.09	1,082.29
	f) Direct marketing agency expenses	390.84	254.15	1,177.06
	g) Other operating expenses	773.88	611.93	2,741.80
	B) TOTAL EXPENDITURE (3) + (4) (excluding provisions and contingencies)	5,084.83	3,235.71	14,598.60
5.	OPERATING PROFIT (A-B) (Profit before provisions and contingencies)	1,231.36	970.78	4,690.67
6.	Other provisions and contingencies	482.78	297.88	1,594.07
7.	Provision for taxes			
	a) Current period tax	167.08	196.30	691.22
	b) Deferred tax adjustment	(38.51)	(53.41)	(134.69)
8.	NET PROFIT (5-6-7)	620.01	530.01	2,540.07
9.	Paid-up equity share capital (face value Rs. 10/-)	891.92	739.12	889.83
10.	Reserves excluding revaluation reserves	21,878.76	12,369.32	21,316.16
11.	Analytical ratios			
	(i) Percentage of shares held by Government of India
	(ii) Capital adequacy ratio	12.46%	12.04%	13.35%
	(iii) Earnings per share for the period (not annualised for quarter/period) (in Rs.) (basic)	6.96	7.18	32.49
	(iv) Earnings per share for the period (not annualised for quarter/period) (in Rs.) (diluted)	6.90	7.11	32.15
12.	Aggregate of non-promoter shareholding			
	• No. of shares	891,895,485	739,018,438	889,823,901
	• Percentage of shareholding	100	100	100
13.	Deposits	183,006.49	113,778.47	165,083.17
14.	Advances	147,184.15	97,908.78	146,163.11
15.	Total assets	266,265.18	181,227.03	251,388.95

Notes

- The financials have been prepared in accordance with Accounting Standard ("AS") 25 on "Interim Financial Reporting".
- The accounts for the quarter ended June 30, 2006 have been audited by M/s. BSR & Co., Chartered Accountants who are proposed to be appointed as Statutory Auditors of the Bank at the forthcoming Annual General Meeting, their appointment having been approved by Reserve Bank of India.
- During the quarter ended June 30, 2006, the Bank allotted 2,071,584 equity shares pursuant to exercise of employee stock options.
- Status of equity investors' complaints / grievances for the quarter ended June 30, 2006.

Opening balance	Additions	Disposals	Closing balance
5	2,786	2,782	9

Of the above 2,786 complaints received, 2,613 complaints relate to public issue in December 2005 and out of 9 pending complaints, 5 have since been resolved.

- Provision for current period tax includes Rs. 11.14 crore towards provision for fringe benefit tax for the quarter ended June 30, 2006.
- Till the year ended March 31, 2006, the Bank deducted direct marketing agency expenses on automobile loans from the interest income. For the quarter ended June 30, 2006, the Bank has reported all direct marketing agency expenses, on automobile loans and other retail loans, separately under "Operating expenses". This does not impact the Bank's profit for the period. Previous period / year figures have been regrouped accordingly.
- Previous period / year figures have been regrouped / reclassified where necessary to conform to current period classification.
- The above financial results have been taken on record by the Board of Directors at its meeting held on July 22, 2006.

Place : Vadodara
Date : July 22, 2006

Kalpna Morparia
Joint Managing Director

SEGMENTAL INFORMATION OF ICICI BANK LIMITED FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2006	June 30, 2005	March 31, 2006
1.	Segment Revenue			
a	Consumer and Commercial Banking	5,048.48	3,398.30	15,408.53
b	Investment Banking	1,594.12	1,151.74	4,972.50
	Total revenue	6,642.60	4,550.04	20,381.03
	Less: Inter Segment Revenue	326.41	343.55	1,091.76
	Income from Operations	6,316.19	4,206.49	19,289.27
2.	Segmental Results (i.e. Profit before tax & provisions)			
a	Consumer and Commercial Banking	813.96	678.22	3,387.05
b	Investment Banking	427.00	302.16	1,342.02
	Total profit before tax & provisions	1,240.96	980.38	4,729.07
3.	Provisions			
a	Consumer and Commercial Banking	201.95	151.48	732.02
b	Investment Banking	280.83	146.40	862.05
	Total provisions	482.78	297.88	1,594.07
4.	Segment Results (i.e. Profit before tax)			
a	Consumer and Commercial Banking	612.01	526.74	2,655.03
b	Investment Banking	146.17	155.76	479.97
	Total profit before tax	758.18	682.50	3,135.00
	Unallocated	9.60	9.60	38.40
	Tax	128.57	142.89	556.53
	Profit after tax	620.01	530.01	2,540.07
5.	Capital Employed (i.e. Segment Assets – Segment Liabilities excluding inter-segmental funds lent and borrowed)			
a	Consumer and Commercial Banking	(44,211.46)	(27,911.87)	(27,936.78)
b	Investment Banking	64,133.54	38,812.14	47,417.84
	Total capital employed	19,922.08	10,900.27	19,481.06