

Press Release
For Immediate Distribution

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ICICI Group Contributes Rs.13 crore Towards Rehabilitation of Flood Victims

Mumbai: ICICI Group has contributed Rs. 13 crore, towards rehabilitation of flood victims across India. The contribution has come from ICICI Group entities (Rs.5 Crore), Employees (Rs.5 crore) and ICICI Bank customers (Rs.3 crore). The amount will be utilized towards the rehabilitation and relief of the flood victims in states of Orissa, Bihar, Assam, Maharashtra and Gujarat.

The collected amount is donated to provide financial support to organizations on the ground which in turn will work for rehabilitation of victims. ICICI Group is working through CSO Partners - a strategic partner of ICICI Foundation for Inclusive Growth, Sphere India, and Give India for this initiative.

CSO Partners is coordinating with Sphere India to keep track of the present situation and also plan for the rehabilitation program. Sphere India is a coalition and collaborative partnership, between government and non-governmental agencies involved in humanitarian initiatives in India that promote quality and accountability of disaster response and management.

This fund would leverage resources of competent organizations and complement their rehabilitation initiatives in flood affected regions. The quantum of the financial support would be based on the situation/intervention report and gap analysis facilitated by Sphere India. Give India, a donation platform will channelize the fund to the organizations working in the affected regions.

Mr. K Ramkumar, Chief Human Resource Officer, ICICI Group, said, "ICICI, its employees and customers have always stood by the citizens of India at their times of distress, be it at the time of the earthquake at Latur and Bhuj, the Tsunami in Tamil Nadu or the Mumbai deluge. True to our legacy we are once again reaching out to our fellow citizens in distress at Bihar, Maharashtra, Gujarat and Assam. I am glad that together we could contribute to the victims at their time of need. I also thank the customers on behalf of ICICI Bank, for their contribution towards the cause."

About ICICI Group:

ICICI Group offers a wide range of banking products and financial services to corporate and retail customers through a variety of delivery channels and through its specialised group companies, subsidiaries and affiliates in the areas of personal banking, investment banking, life and general insurance, venture capital and asset management. With a strong customer focus, the ICICI Group Companies have maintained and enhanced their leadership position in their respective sectors.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of nonperforming loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Group including ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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