

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

September 16, 2008

## **Exposure to Lehman Brothers**

ICICI Bank UK PLC holds Euro 57 million of senior bonds of Lehman Brothers Inc.

As part of its treasury operations, ICICI Bank Limited has undertaken transactions with Lehman Brothers entities as counter-parties. The exposure to Lehman Brothers entities on account of these transactions and potential loss thereon are not material.