

**AUDITED UNCONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2010	June 30, 2009	March 31, 2010
		(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	5,812.54	7,133.44	25,706.93
	a) Interest/discount on advances/bills	3,778.53	5,086.56	17,372.73
	b) Income on investments	1,658.55	1,576.10	6,466.35
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	98.06	200.72	624.99
	d) Others	277.40	270.06	1,242.86
2.	Other income	1,680.51	2,089.88	7,477.65
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>7,493.05</b>	<b>9,223.32</b>	<b>33,184.58</b>
4.	Interest expended	3,821.49	5,148.18	17,592.57
5.	Operating expenses (e)+(f)+(g)	1,483.49	1,546.02	5,859.83
	e) Employee cost	575.59	466.52	1,925.79
	f) Direct marketing expenses	35.81	27.50	125.48
	g) Other operating expenses	872.09	1,052.00	3,808.56
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5)</b> <b>(excluding provisions and contingencies)</b>	<b>5,304.98</b>	<b>6,694.20</b>	<b>23,452.40</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6)</b> <b>(Profit before provisions and contingencies)</b>	<b>2,188.07</b>	<b>2,529.12</b>	<b>9,732.18</b>
8.	Provisions (other than tax) and contingencies	797.82	1,323.65	4,386.86
9.	Exceptional items	..	..	..
<b>10.</b>	<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX</b> <b>(7)-(8)-(9)</b>	<b>1,390.25</b>	<b>1,205.47</b>	<b>5,345.32</b>
11.	Tax expense (h)+(i)	364.27	327.25	1,320.34
	h) Current period tax	515.10	393.05	1,600.78
	i) Deferred tax adjustment	(150.83)	(65.80)	(280.44)
<b>12.</b>	<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES (10)-(11)</b>	<b>1,025.98</b>	<b>878.22</b>	<b>4,024.98</b>
13.	Extraordinary items (net of tax expense)	..	..	..
<b>14.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)</b>	<b>1,025.98</b>	<b>878.22</b>	<b>4,024.98</b>
15.	Paid-up equity share capital (face value ₹ 10/-)	1,115.50	1,113.36	1,114.89
16.	Reserves excluding revaluation reserves	51,707.33	49,080.07	50,503.48
17.	Analytical ratios			
	i) Percentage of shares held by Government of India	..	..	..
	ii) Capital adequacy ratio	20.20%	17.38%	19.41%
	iii) Earnings per share (EPS)			
	a) Basic EPS before and after extraordinary items, net of tax expenses (not annualised for quarter) (in ₹)	9.20	7.89	36.14
	b) Diluted EPS before and after extraordinary items, net of tax expenses (not annualised for quarter) (in ₹)	9.16	7.87	35.99

(₹ in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2010 (Audited)	June 30, 2009 (Audited)	March 31, 2010 (Audited)
18.	NPA Ratio <sup>1</sup>			
	i) Gross non-performing advances (net of write-off)	9,829.03	9,416.32	9,480.65
	ii) Net non-performing advances	3,456.18	4,607.84	3,841.11
	iii) % of gross non-performing advances (net of write-off) to gross advances	5.14%	4.63%	5.06%
	iv) % of net non-performing advances to net advances	1.87%	2.33%	2.12%
19.	Return on assets (annualised)	1.15%	0.95%	1.13%
20.	Public shareholding			
	i) No. of shares	1,115,458,683	1,113,324,087	1,114,845,314
	ii) Percentage of shareholding	100	100	100
21.	Promoter and promoter group shareholding			
	i) Pledged/encumbered			
	a) No. of shares	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..
	ii) Non-encumbered			
	a) No. of shares	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..

1. The percentage of gross non-performing customer assets to gross customer assets was 4.45% and net non-performing customer assets to net customer assets was 1.62% at June 30, 2010. Customer assets include advances and credit substitutes.

**SUMMARISED UNCONSOLIDATED BALANCE SHEET**

(₹ in crore)

Particulars	At		
	June 30, 2010 (Audited)	June 30, 2009 (Audited)	March 31, 2010 (Audited)
<b>Capital and Liabilities</b>			
Capital	1,115.50	1,113.36	1,114.89
Reserves and surplus	51,707.33	49,080.07	50,503.48
Deposits	200,913.46	210,236.01	202,016.60
Borrowings (includes preference shares and subordinated debt)	94,997.21	91,231.37	94,263.57
Other liabilities	15,263.63	15,758.11	15,501.17
<b>Total Capital and Liabilities</b>	<b>363,997.13</b>	<b>367,418.92</b>	<b>363,399.71</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	20,381.81	18,446.34	27,514.29
Balances with banks and money at call and short notice	10,063.63	12,081.42	11,359.40
Investments	127,571.18	114,246.93	120,892.80
Advances	184,378.09	198,101.87	181,205.60
Fixed assets	4,289.12	3,674.85	3,212.69
Other assets	17,313.30	20,867.51	19,214.93
<b>Total Assets</b>	<b>363,997.13</b>	<b>367,418.92</b>	<b>363,399.71</b>

**CONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2010 (Unaudited)	June 30, 2009 (Unaudited)	March 31, 2010 (Audited)
1.	Total income	13,535.31	14,615.06	59,599.77
2.	Net profit	1,091.00	1,035.26	4,670.29
3.	Earnings per share (EPS)			
	a) Basic EPS (not annualised for quarter) (in ₹)	9.78	9.30	41.93
	b) Diluted EPS (not annualised for quarter) (in ₹)	9.74	9.27	41.72

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**UNCONSOLIDATED SEGMENTAL RESULTS OF ICICI BANK LIMITED**

(₹ in crore)

Sr. No.	Particulars	Three months ended		Year ended
		June 30, 2010 (Audited)	June 30, 2009 (Audited)	March 31, 2010 (Audited)
1.	Segment revenue			
a	Retail Banking	3,827.78	4,936.18	17,724.41
b	Wholesale Banking	4,214.89	5,593.90	19,254.13
c	Treasury	5,518.80	7,363.59	24,797.80
d	Other Banking	73.75	53.91	437.57
	<b>Total segment revenue</b>	<b>13,635.22</b>	<b>17,947.58</b>	<b>62,213.91</b>
	Less: Inter segment revenue	6,142.17	8,724.26	29,029.33
	<b>Income from operations</b>	<b>7,493.05</b>	<b>9,223.32</b>	<b>33,184.58</b>
2.	Segmental results (i.e. Profit before tax)			
a	Retail Banking	(217.33)	(437.33)	(1,333.51)
b	Wholesale Banking	929.84	576.65	3,645.10
c	Treasury	656.15	1,097.99	2,788.64
d	Other Banking	21.59	(31.84)	245.09
	<b>Total segment results</b>	<b>1,390.25</b>	<b>1,205.47</b>	<b>5,345.32</b>
	Unallocated expenses	..	..	..
	<b>Profit before tax</b>	<b>1,390.25</b>	<b>1,205.47</b>	<b>5,345.32</b>
3.	Capital employed (i.e. Segment assets – Segment liabilities)			
a	Retail Banking	(54,123.90)	(25,073.15)	(44,905.31)
b	Wholesale Banking	40,181.79	18,016.68	26,929.31
c	Treasury	61,325.72	53,610.40	63,238.40
d	Other Banking	547.30	600.58	470.63
e	Unallocated	4,891.92	3,038.92	5,885.34
	<b>Total</b>	<b>52,822.83</b>	<b>50,193.43</b>	<b>51,618.37</b>

**Notes on segmental results:**

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- "Treasury" includes the entire investment portfolio of the Bank.
- "Other Banking" includes hire purchase and leasing operations and other items not attributable to any particular business segment.

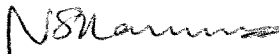
**Notes:**

1. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
2. On May 23, 2010, the Board of Directors of ICICI Bank Limited (ICICI Bank) and the Board of Directors of The Bank of Rajasthan Limited (Bank of Rajasthan) at their respective meetings approved an all-stock merger of Bank of Rajasthan with ICICI Bank at a share exchange ratio of 25 shares of ICICI Bank for 118 shares of Bank of Rajasthan. Following the convening of extraordinary general meetings held on June 21, 2010 and receipt of approval from shareholders of ICICI Bank and Bank of Rajasthan, both ICICI Bank and Bank of Rajasthan have applied to the Reserve Bank of India for its approval for the proposed merger under Section 44A of the Banking Regulation Act, 1949.
3. With respect to consolidated financial results, the loss after tax of ICICI Prudential Life Insurance Company (ICICI Life) for the quarter ended June 30, 2010 was ₹ 115.89 crore. For the quarter ended June 30, 2010, there was a surplus of ₹ 234.71 crore in the non-participating policyholders' funds. The surplus in the non-participating funds would be transferred at the end of the financial year based on the appointed actuary's recommendation. If this surplus were transferred in the quarter ended June 30, 2010, the net profit after tax of ICICI Life for the quarter would have been ₹ 118.82 crore and the Bank's consolidated net profit after tax for the quarter would have been ₹ 1,264.43 crore.
4. The provision coverage ratio of the Bank at June 30, 2010, computed as per the RBI circular dated December 1, 2009, is 64.8% (March 31, 2010: 59.5%). The Bank has been permitted by RBI to achieve the stipulated level of 70% in a phased manner by March 31, 2011.
5. During the three months ended June 30, 2010, the Bank has allotted 613,369 equity shares of ₹ 10.00 each pursuant to exercise of employee stock options.
6. Status of equity investors' complaints/grievances for the three months ended June 30, 2010:

Opening balance	Additions	Disposals	Closing balance
4	30	31	3

7. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
8. The above financial results have been approved by the Board of Directors at its meeting held on July 31, 2010.
9. The above unconsolidated financial results are audited by the statutory auditors, S.R. Batliboi & Co., Chartered Accountants.
10. ₹ 1 crore = ₹ 10 million.

**Place : Mumbai**  
**Date : July 31, 2010**

  
**N. S. Kannan**  
**Executive Director & CFO**