



ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400 051

News Release

April 30, 2010

The Board of Directors of ICICI Bank Limited (NYSE: IBN) has appointed Dr. Tushaar Shah as a non-executive Director effective May 3, 2010. Dr. Shah was formerly Director of the Institute of Rural Management at Anand and is presently Senior Fellow at the International Water Management Institute. Dr. Shah is an expert in issues related to water management, irrigation and other aspects of agriculture and the rural economy. He would hold office up to the date of the next Annual General Meeting, when his appointment would be considered by the shareholders of ICICI Bank.

The Board of Directors has approved the appointment of Mr. Rajiv Sabharwal, Senior General Manager as an Executive Director on the Board, subject to the approval of Reserve Bank of India (RBI). His appointment would be effective from the date of RBI's approval. Mr. Sabharwal has been a key member of ICICI Bank's retail banking team over the years, and led the Bank to market leadership in the home loans business. He would continue to be responsible for retail banking, reporting to the Managing Director & CEO.

About ICICI Bank:

ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of about \$109 billion as of March 31, 2010. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

For further press queries please call Charudatta Deshpande at 91-22-2653 8208 or e-mail: charudatta.deshpande@icicibank.com.