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Press Release For Immediate Dissemination

September 9, 2010

ICICI Bank wins World Finance Awards 2010 in 3 categories

Mumbai: ICICI Bank Ltd, India's largest private sector Bank has been awarded the Excellence in NRI services – Worldwide, Excellence in Remittance Business – Asia Pacific Region and Excellence in Private Banking Business – Asia Pacific Region awards, at the prestigious World Finance Awards, UK, 2010.

ICICI Bank has won the Private Banking and NRI services awards consecutively for three years and the Remittance Business award for the second year in a row.

ICICI Bank spokesperson said, "We are privileged to receive the World Finance Awards which recognize the best teams across countries. The Bank has always been at the forefront of customer-centric innovations and services. The Excellence Awards in NRI Services on a worldwide basis and Remittance and Private Banking in the APAC region bear testament to our commitment to provide relevant solutions to our customers."

The World Finance Awards are a part of the World Finance Magazine, a leading financial publication from the UK. World Finance Awards are presented post detailed evaluation that the magazine conducts among various banks across the globe. The criteria for the selection of winners include business numbers, customer service, back office capabilities, delivery systems etc. These awards also recognize the institution for introducing innovative services and solutions during the year.

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over \$100 billion at June 30, 2010. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 18 countries.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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