

**Press Release  
For Immediate Release**

**February 02, 2011**

### **ICICI Bank & Indian Army sign MoU for banking services**

**New Delhi:** ICICI Bank Ltd, India's largest private sector bank, and the Indian Army today signed a Memorandum of Understanding (MoU) on extending the modern banking products and services to the army personnel. The MoU was signed by Mr. Rajiv Sabharwal, Executive Director, ICICI Bank and Lt Gen V.K. Chaturvedi, PVSM, AVSM, SM, Director General (MP & PS), Indian Army. ICICI Bank is the first private sector bank to enter into such an agreement with the Indian Army.

Over the years, ICICI Bank has been associated with the Indian Defence forces for various banking requirements, which have been tailor made to meet the needs of the Army personnel.

With this MoU, the Army personnel will now be able to access the wide range of products and services offered by the Bank through an extensive network of 5800 ATM's and 2510 branches of which a large number are positioned within the cantonment areas. The Bank services its large customer base through a multi-channel delivery network of branches, ATM's, call centers and Internet banking channel ([www.icicibank.com](http://www.icicibank.com)) to ensure that customers have access to its services at all times.

ICICI Bank products include a comprehensive range of deposits, mutual fund, investment products, demat services and loans like Home Loan, Auto Loan and Personal Loans to cater to different needs. The Defence Product Offering is designed to provide comfort and convenience in daily transactions, easy access through a wide range of channels and attractive propositions on loans and investments including investment advisory services especially for the Defence personnel.

Speaking at the occasion Mr. Rajiv Sabharwal, Executive Director, ICICI Bank said, "ICICI Bank is grateful to the contribution made by Indian Army in the service of the nation. It is an honour to be associated with the Army to offer banking products and services. ICICI Bank offers special benefits and rates to the Army personnel with special consideration for Gallantry Award winners, disabled soldiers and war widows."

#### **About ICICI Bank:**

ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over \$115 billion at December 31, 2010. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 18 countries.



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*Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof*

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