



ICICI Bank Limited
ICICI Bank Towers
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**News Release
For Immediate Release**

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ICICI Bank revises NRE Deposit Rates

Mumbai: ICICI Bank Ltd, India's largest private sector bank, increased interest rates on Non Resident External (NRE) deposits upto 9.25%. This rate is effective from December 29, 2011. With no tax on interest earned, full & free repatriability NRE deposits are attractive propositions for Non Resident Indians.

Mr. Rajiv Sabharwal, Executive Director, ICICI Bank, said, "With deregulation in interest rates, there is an opportunity to offer Non Resident Indian's attractive interest rates on Fixed Deposits, similar to resident Indians. We believe with this change, we now have the best bouquet of products for our valued NRI clients. This is an important segment for us and we would continue to offer them products backed with exemplary service."

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in India, with consolidated total assets of over \$115 billion September 30, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries, including India.

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