

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Bandra (E)

Mumbai-400051.

News Release For Immediate Release

September 5, 2011

ICICI Bank launches EMV Standard Cards

ICICI Bank Coral Credit Card will be the first card from ICICI Bank on this platform

Mumbai: ICICI Bank, India's largest private sector bank today announced its foray into EMV (Europay, MasterCard, Visa) Standard chip credit cards with the launch of the ICICI Bank Coral Credit Card. The Card provides enhanced level of security to cardmembers against possible misuse in the form of counterfeiting and skimming. This is because the cardmember information will now be stored on the embedded microchip in an encrypted format.

The Coral Credit Card, part of the exclusive 'Gemstone Collection' of ICICI Bank Credit Cards, is targeted at the value conscious segment and offers cash rewards on all retail purchases. The rewards double for spends on dining and groceries and at supermarkets. The Coral Card proposition is aimed at delivering significant savings to cardmembers through cash rewards, entertainment, dining and travel benefits.

Speaking on the occasion, Mr. Rajiv Sabharwal, Executive Director, ICICI Bank said, "The launch of the Coral Credit Card on the chip platform is an affirmation of our commitment to leveraging technology to enhance cardmember experience. The Coral Credit Card offers our customers the best of both worlds – a compelling value proposition coupled with the assurance of enhanced security while transacting on account of the smart chip feature."

In addition to the security provided by EMV certified chip, the Coral Card also offers attractive benefits to cardmembers:

- Rewards on all purchases, powered by PAYBACK, India's largest and Europe's most popular multi-partner loyalty programme.
- 2x rewards on dining, groceries and at supermarkets. Cardmembers have a choice to redeem the PAYBACK points as cash credited into their Credit Card Account or into a wide array of gifts.
- A minimum 15% savings at 450+ restaurants across India with the ICICI Bank Culinary Treats programme
- Offer of one free movie ticket for every movie ticket purchased all through the week at www.bookmyshow.com
- Complimentary lounge access with VISA Airport Lounge Access Privileges
- Up to 2 complimentary Jet Airways tickets one on joining, and one when purchases cross Rs. 50,000 in the year



ICICI Bank Limited

ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in India, with consolidated total assets of over \$121 billion at June 30, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries, including India.

Except for the historical information contained herein, statements in this document which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

For Press Queries:

Charudatta Deshpande, Head Corporate Communications, ICICI Bank Limited, Bandra Kurla Complex, Mumbai – 400051.

E-mail: charudatta.deshpande@icicibank.com