

**Press Release
For Immediate Release**

November 1, 2012

ICICI Bank opens its second branch in Hong Kong

Hong Kong: ICICI Bank Limited (“ICICI Bank”), India's largest private sector bank, has today announced the launch of its first high street branch in Hong Kong. This is the Bank's second branch in Hong Kong. The new retail branch will supplement the Bank's seven-year-old presence here.

The new branch is located at Shop 102-103, Level 1, Chuang’s Tower, 30-32 Connaught Road, Central - the heart of the financial centre in Hong Kong. It will provide Hong Kong residents and Non-Resident Indians (NRIs) comprehensive access to the bank through products and services like term deposits, current accounts, remittance services and NRI services.

Speaking on the occasion, Mr. Vijay Chandok, President – International Banking for ICICI Bank Limited, commented, “ICICI Bank's Hong Kong branches aim to provide value to our clients by providing best-in-class financial solutions to them. In addition, they will act as gateways for companies in this region wanting to do business in India and Indian companies wanting to expand abroad. This new branch will enable us to play a role in the rapidly evolving economic landscape in the region.”

In Hong Kong, ICICI Bank was granted a Banking License on October 10, 2005 by the Hong Kong Monetary Authority. The bank commenced business on November 14, 2005. In July 2012, the Hong Kong Monetary Authority approved the commencement of a second branch.

The products and services offered by the branches of ICICI Bank in Hong Kong include:

- Personal banking products and services (term deposits, current accounts and remittance services)
- Comprehensive financial solutions to companies both in India and in the Asia-Pacific Region
- Trade finance and services to support India's trade with Hong Kong and other countries in the Asia-Pacific region
- Treasury operations in Hong Kong that will leverage ICICI Bank's experience in international operations
- Correspondent banking facilities in USD and HKD to banks in Asia



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About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over US\$ 119 billion as on September 30, 2012. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. This press release is not an offer or solicitation to any person to avail of any services/products of ICICI Bank and availability of any products and services shall be subject to applicable laws and internal policies of ICICI Bank.

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