

Press Release
For Immediate Release**May 9, 2012****ICICI Bank Increases Deposit Rates to 4.11 % on US Dollar Deposits for NRIs**

Mumbai: ICICI Bank Ltd, India's largest private sector bank, today announced increased rates of up-to 4.11% (rate for 5 year USD deposit) on Foreign Currency Non Resident (FCNR – B) Deposits.

FCNR (B) Deposits are available in 6 currencies USD, GBP, EURO, AUD, CAD & JPY with a range of tenures starting from 1 year till 5 years. With no tax on interest earned in India, full & free repatriability, FCNR (B) deposits are an attractive proposition for NRIs who want to maintain their savings in a foreign currency and earn high interest rates.

Following are the FCNR (B) rates effective 8th May 2012

Currency	USD	GBP	EURO	JPY	CAD	AUD
>= 12 months < 24 months	3.05	3.86	3.30	2.55	4.05	6.95
= 24 months < 36 months	2.56	3.38	2.95	2.35	3.69	5.70
>= 36 months < 48 months	3.67	4.47	4.07	3.36	4.81	6.76
>= 48 months < 60 months	3.88	4.58	4.25	3.38	4.92	6.99
60 months	4.11	4.70	4.45	3.43	5.03	7.09

Note: The rates for 1 to 2 year tenure have been increased by 75 basis points and rates for 3 to 5 year tenure have been increased by 175 basis points.

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of US \$119 billion at March 31, 2012. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For Press Queries:

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