

## Press Release For Immediate Release

## December 12, 2013

## ICICI Bank contributes S\$100,000 to SINDA

**Singapore:** The Singapore branch of ICICI Bank, India's largest private sector bank, today made a contribution of S\$100,000 to the Singapore Indian Development Association (SINDA), a self-help group for the local Indian community.

This is the second such contribution from ICICI Bank to SINDA, the first one was in 2010. The contribution was made as part of its 10th anniversary of operations in Singapore.

Ms. Chanda Kochhar, MD & CEO, ICICI Bank, presented the cheque to Mr. Tharman Shanmugaratnam, Deputy Prime Minister and Minister of Finance, Singapore. Mr. Shanmugaratnam, the guest of honour at the event, is also the chairman of SINDA. Ms. Vijay Thakur Singh, Hon'ble High Commission of India in Singapore, Mr. Vijay Chandok, President, ICICI Bank and Mr. B.K. Iyer, General Manager & Chief Executive, ICICI Bank Ltd, Singapore also graced the occasion.

Speaking at the occasion, Ms. Chanda Kochhar said, "The ICICI Group believes in making a positive contribution to society both, through its business activities and through focused social initiatives. In India, we are focusing on four key areas - education, healthcare, skill development for sustainable livelihoods and financial inclusion, enabling people to participate in economic opportunities. In Singapore, we are delighted to be making this contribution to SINDA. We see ourselves as an integral part of the Singapore community, having operated here for 10 years. This contribution is a reaffirmation of our strong commitment to Singapore".

SINDA CEO Mr. Raja Segar, called the contribution timely and said that this was a wonderful example of how Indian firms operating in Singapore can give back to the community. "ICICI Bank understands what it takes to make a difference and we thank them for their generosity. As corporate citizens and as members of the Singapore community, such organisations and their staff play a crucial role in uplifting those families that need help. A financial contribution will help defray education costs and other financial hardships faced by such families in their quest for better futures for themselves and specially, their children", he said.

**About ICICI Bank Ltd:** ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over US\$ 124 billion at September 30, 2013. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

**About ICICI Bank's presence in Singapore:** ICICI Bank's Singapore branch was the first overseas branch of the Bank, having been granted a license to transact banking business in Singapore by the Monetary Authority of Singapore with effect from August 1, 2003. ICICI Bank is one of the select few banks in Singapore that have been granted the prestigious QFB privileges. The Bank has its retail presence in the form of two street level branches - one each in the Central Business District and in Little India.



ICICI Bank Limited 9 Raffles Place, #50-01 Republic Plaza Singapore 048619

**About SINDA:** The Singapore Indian Development Association (SINDA) is a Self-Help Group, set up in August 1991 to address educational and socio-economic issues facing the Indian community in Singapore.

SINDA actively strives to build a well-educated and confident community of Indians that stands together with the other communities in contributing to the progress of multi-racial Singapore. In the course of fulfilling its objectives, SINDA works closely with many volunteers, schools and grassroots organisations. In the process, SINDA has steadily evolved into a credible organisation that serves as a pillar of the Singapore Indian community.

Today, SINDA runs a wide array of programmes that not only effectively serves to uplift the educational performance of Indian students, but also promotes family harmony and uplifts the social status of ethnic Indians.

Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance, is Chairman of SINDA's Board of Trustees. Ms. Indranee Rajah, Senior Minister of State, Ministry of Law and Ministry of Education, is President of the Executive Committee.

For more information on SINDA, visit the website - www.sinda.org.sg

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

## **Press Queries, please contact:**

Sujit Ganguli Senior General Manager & Head - Corporate Communications & Brand Group ICICI Bank Limited Bandra Kurla Complex, Mumbai – 400051 E-mail: <u>ganguli.sujit@icicibank.com</u>