

Press Release For Immediate Release

December 12, 2013

ICICI Bank contributes S\$100,000 to SINDA

Singapore: The Singapore branch of ICICI Bank, India's largest private sector bank, today made a contribution of S\$100,000 to the Singapore Indian Development Association (SINDA), a self-help group for the local Indian community.

This is the second such contribution from ICICI Bank to SINDA, the first one was in 2010. The contribution was made as part of its 10th anniversary of operations in Singapore.

Ms. Chanda Kochhar, MD & CEO, ICICI Bank, presented the cheque to Mr. Tharman Shanmugaratnam, Deputy Prime Minister and Minister of Finance, Singapore. Mr. Shanmugaratnam, the guest of honour at the event, is also the chairman of SINDA. Ms. Vijay Thakur Singh, Hon'ble High Commission of India in Singapore, Mr. Vijay Chandok, President, ICICI Bank and Mr. B.K. Iyer, General Manager & Chief Executive, ICICI Bank Ltd, Singapore also graced the occasion.

Speaking at the occasion, Ms. Chanda Kochhar said, "The ICICI Group believes in making a positive contribution to society both, through its business activities and through focused social initiatives. In India, we are focusing on four key areas - education, healthcare, skill development for sustainable livelihoods and financial inclusion, enabling people to participate in economic opportunities. In Singapore, we are delighted to be making this contribution to SINDA. We see ourselves as an integral part of the Singapore community, having operated here for 10 years. This contribution is a reaffirmation of our strong commitment to Singapore".

SINDA CEO Mr. Raja Segar, called the contribution timely and said that this was a wonderful example of how Indian firms operating in Singapore can give back to the community. "ICICI Bank understands what it takes to make a difference and we thank them for their generosity. As corporate citizens and as members of the Singapore community, such organisations and their staff play a crucial role in uplifting those families that need help. A financial contribution will help defray education costs and other financial hardships faced by such families in their quest for better futures for themselves and specially, their children", he said.

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over US\$ 124 billion at September 30, 2013. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

About ICICI Bank's presence in Singapore: ICICI Bank's Singapore branch was the first overseas branch of the Bank, having been granted a license to transact banking business in Singapore by the Monetary Authority of Singapore with effect from August 1, 2003. ICICI Bank is one of the select few banks in Singapore that have been granted the prestigious QFB privileges. The Bank has its retail presence in the form of two street level branches - one each in the Central Business District and in Little India.



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About SINDA: The Singapore Indian Development Association (SINDA) is a Self-Help Group, set up in August 1991 to address educational and socio-economic issues facing the Indian community in Singapore.

SINDA actively strives to build a well-educated and confident community of Indians that stands together with the other communities in contributing to the progress of multi-racial Singapore. In the course of fulfilling its objectives, SINDA works closely with many volunteers, schools and grassroots organisations. In the process, SINDA has steadily evolved into a credible organisation that serves as a pillar of the Singapore Indian community.

Today, SINDA runs a wide array of programmes that not only effectively serves to uplift the educational performance of Indian students, but also promotes family harmony and uplifts the social status of ethnic Indians.

Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance, is Chairman of SINDA's Board of Trustees. Ms. Indranee Rajah, Senior Minister of State, Ministry of Law and Ministry of Education, is President of the Executive Committee.

For more information on SINDA, visit the website - www.sinda.org.sg

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