

Press Release For Immediate Release **September 24, 2013**

ICICI Bank launches 'Pockets by ICICI Bank'

- A first-of-its kind app on Facebook across the globe
- It enables customers to do a wide range of financial transactions on Facebook

Mumbai: ICICI Bank, India's largest private sector bank, today announced the launch of 'Pockets by ICICI Bank', an app that enables its customers to carry out a slew of banking services on the social media site, Facebook.

A first-of-its kind app on Facebook across the globe, 'Pockets by ICICI Bank' offers the Bank's customers the convenience of banking while they are on Facebook. It also underscores the importance that the Bank attaches to the youth and social media.

Speaking on the occasion, Chanda Kochhar, MD & CEO, ICICI Bank said: "The Bank has always been at the forefront of technological innovation in banking. With the launch of 'Pockets by ICICI Bank', we bring the most comprehensive banking app on Facebook globally. This innovation is in line with our philosophy of Khayaal Aapka wherein we offer products and services which make banking easier and more convenient for our customers. 'Pockets by ICICI Bank' will enable the young consumers, who spend a lot of time on Facebook, to carry out a wide set of transactions without having to leave the social media site."

Facebook has 82 million users across India and 40% of them are below the age of 30 years.

This new app is a natural progression of the 'Your Bank' Facebook app that the Bank introduced last year, enabling its customers to view their savings account details and statements while on Facebook, as well as to order a cheque book and upgrade debit card.

'Pockets by ICICI Bank' offers a bouquet of unique features such as:

- **Split 'n' share**: It allows customers to split and track group expenses and share them with friends on Facebook. The app also gives the customer the option of sending messages to remind friends on pending payments.
- **Pay a friend:** It allows customers to transfer funds to their friends without knowing their bank account details like account number, bank branch, branch IFSC code etc. Through this facility, customers can create electronic coupons that can be redeemed by their friends on <u>www.icicibank.com</u>
- **Recharge prepaid mobile**: 'Pockets by ICICI Bank' lets customers recharge their prepaid mobile instantly, from Facebook itself.
- **Book movie tickets**: Users can now plan for their favourite movie with their Facebook friends and instantly book the tickets using 'Pockets by ICICI Bank'.



ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051

A customer can also carry out a wide range of non-financial transactions through this app. The list includes viewing a summary as well as a mini statement of savings bank account, knowing credit card details and getting demat holding statements. Through this app, a customer can open fixed or recurring deposit, order a cheque book, stop a cheque payment and upgrade debit card.

A customer can access the app by logging in with his/her Facebook user ID, then going to the official ICICI Bank Facebook page (<u>www.facebook.com/icicibank</u>) and clicking on the tab 'Pockets by ICICI Bank'. He will have to register for the application by entering his/her existing debit card number along with PIN number. This will add the application to user's profile under the section "Apps". During the registration process, the user has to select a new four digit PIN, which can be used for subsequent logins.

'Pockets by ICICI Bank' is developed with robust security features that ensure a safe social banking experience.

- **Security:** The app uses 128 bit encryption which keeps customer information safe.
- Secure browsing: It runs on https making transactions secure.
- **Safe start:** Registration of an account is based on the customer's debit card number and PIN authentication to avoid misuse.
- Authenticity of transaction initiation: For each transaction, there is a unique dynamically generated OTP (One Time Password) that is sent to the customer's registered mobile number to verify that the transaction is initiated by the customer.

To know more about 'Pockets by ICICI Bank', please visit (<u>www.icicibank.com/pockets</u>) or follow us at (<u>www.facebook.com/icicibank</u>).

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of US \$ 124 billion at March 31, 2013. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India. For more information, please visit www.icicibank.com.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part



ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051

and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

For Press Queries:

Sujit Ganguli Senior General Manager and Head- Corporate Communications & Brand ICICI Bank Mumbai – 51 Email – <u>ganguli.sujit@icicibank.com</u>
