

**Press Release
For Immediate Release****October 31, 2014****ICICI Bank partners with Ministry of Road Transport & Highways to launch Electronic Toll Collection on Mumbai – Delhi National Highway**

- **First Bank to launch an inter-operable Electronic Toll Collection pilot programme in the country in April 2013**
- **26 toll plazas to collect toll electronically between Mumbai- Delhi**

New Delhi: ICICI Bank Ltd, India's largest private sector bank, partners with the Ministry of Road Transport & Highways, National Highway Authority of India (NHAI) and Indian Highways Management Company Limited (IHMCL) for the launch of the Electronic Toll Collection (ETC) programme on the National Highway 8 (NH-8). This service enables motorists to pay tolls electronically without stopping at the toll plazas in the 1428-km highway which connects the country's national capital Delhi with financial capital Mumbai.

With the Ahmedabad – Delhi corridor of NH-8 being brought under the ETC programme today, the entire highway is now covered by this programme. The Bank launched the ETC programme on the Mumbai – Vadodara stretch of NH8 and Vadodara – Ahmedabad Expressway last year.

Commenting on the launch, Ms. Chanda Kochhar, Managing Director & CEO, ICICI Bank said, "ICICI Bank is delighted to be associated with implementation of Electronic Toll Collection on national highways. We were the first bank in the country to launch this innovative service on the Mumbai – Vadodara corridor of NH8 in 2013. ETC substantially enhances convenience for users, and we believe it will play a very important role in contributing to the growth of cashless payments in India. We are working with the Ministry, NHAI and IHMCL to cover more highways under ETC in the near future."

To enable electronic payments at toll plazas, a prepaid 'Radio Frequency Identification Device' (RFID) tag known as '**FASTag**' is affixed on the windscreen of the vehicle. As the vehicle crosses the toll plazas, the information is passed to the motorist's prepaid account created at the central clearing house set-up by the Bank and the applicable toll amount is deducted and transferred to the concessionaire's account electronically.

A vehicle with the 'FASTag' can use the dedicated lanes on either side of the toll plaza to avoid long queues in the cash lanes of the toll plazas. There are 26 toll plazas from Mumbai to Delhi on NH8. Five of them are between Mumbai and Vadodara, six from Vadodara to Ahmedabad and 15 between Ahmedabad and Delhi.

Anyone, including non-customers of the Bank, can buy the tag from select ICICI Bank branches or Point of Sales set up by concessionaires at toll plazas by showing the "Know Your Customer" (KYC) documents and paying the required fee.



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Key benefits of FASTag:

- Single tag for paying toll at all plazas linked to the Bank's ETC programme
- No need to carry cash for paying toll
- SMS alerts for all transactions using the tag
- Various easy recharge options including cash, cheque, net banking, RTGS and NEFT
- Call center support for resolution of queries

The Bank services its large customer base through a multi-channel delivery network of 3815 branches – the largest branch network among private sector banks in the country, 11739 ATMs, call center, internet banking (www.icicibank.com), mobile banking and social media banking. (as at September 30, 2014)

For updates, visit www.icicibank.com, follow us on www.twitter.com/ICICIBank.

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US \$ 124.76 billion at March 31, 2014. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 18 countries, including India.

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