

Press Release For Immediate Release

October 1, 2014

ICICI Bank launches 'Call2Remit' for NRI users of Money2India.com

Mumbai: ICICI Bank Limited, India's largest private sector bank, announced the launch of 'Call2Remit', a new service for Money2India.com(M2I) users to initiate money transfer/remittance requests by simply calling the 24X7 customer care centre of M2I. This makes it the first bank in India to launch such a service.

This service has been designed with the objective of creating another alternative for users to place their money transfer requests in a convenient and hassle free manner. Users now have an array of channels like website, mobile application and Call2Remit to choose from, every time they want to initiate a money transfer transaction.

Mr. Vijay Chandok, President, ICICI Bank Limited, said: "We at ICICI Bank constantly strive towards finding new solutions which add to the convenience of our users. Our experience of servicing over a million M2I users, has helped us gain insights into remittance behaviour of users. We have observed that users at times want to place a money transfer request urgently but fail to do so in time since they do not have access to the internet. With 'Call2Remit', users no longer have to wait and worry about these issues. They can simply call the 24X7 customer care centre and place a request after having authenticated themselves successfully. With this new service, we continue to live up to our commitment to provide a gamut of benefits like competitive exchange rates, tracking facility and exclusive offers while ensuring secure and hassle free money transfers."

M2I users will have to enable the facility by selecting 'Request over phone' after logging into M2I at <u>https://m2inet.icicibank.co.in/m2iNet/m2iNetLoginForm.jsp</u>. Once that is done, users can simply call the 24X7 Customer Care Centre, every time they need to place a request to send money back home. Requests would be accepted subject to successful authentication. Users can transfer money to the beneficiary accounts provided there has been a successful money transfer transaction to that account prior to this through M2I.

Money2India (<u>www.money2India.com</u>) is a popular online money transfer tracking service offered to Non-Resident Indians ("NRIs"). With an ever-expanding base since its launch, it is the preferred mode of online money transfers to India, facilitating seamless money transfers with round the clock customer service availability. Money2India uses cutting edge technology to offer different money transfer solutions and a tracking facility across popular platforms giving the user flexibility and assurance. To use this service, a user needs to complete a simple one-time online registration by accessing <u>www.money2India.com</u> and can thereafter, start sending money from any bank in 9 countries to any beneficiary account with over 100 banks in India

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US \$ 124.5 billion at June 30, 2014. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 18 countries, including India.



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