

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Press Release For Immediate Release

August 6, 2014

ICICI Bank launches Student Travel Card

- Students can manage international expenses of their studies
- Parents can reload the card from India
- Students can also withdraw money from ATMs across the globe

Mumbai: ICICI Bank, the country's largest private sector Bank, announces the launch of 'ICICI Bank Student Travel Card', which enables students who are going abroad for higher studies to take care of their expenses.

The card offers a convenient, safe and hassle-free way to both students and their parents to manage education related expenses abroad. While it helps the students to pay for expenses such as application fee, university admission fee, other course related fee, hostel fee and day-to-day living expenses, their parents can reload the card from India. Also, the card allows the students to withdraw money from ATMs across the globe in local currency.

Additionally, all the card users get the benefits of free comprehensive travel insurance, lost card liability insurance and a replacement card which can be activated easily by calling the international toll free numbers at 16 major locations in the event of loss/damage of the primary card.

Speaking on the initiative, Mr. Rajiv Sabharwal, Executive Director, ICICI Bank said, "ICICI Bank is pleased to offer a specialized travel card for students. It provides a unique proposition to students to meet their various payment needs across their entire length of studies abroad. Also, this gives parents a convenient and hassle free way of sending money to their children for their expenses. This is in line with the Bank's philosophy of providing innovative and relevant solutions for our customers. "

The unique feature of the card is that it is bundled with membership of the International Student Identity Card (ISIC). ISIC is the only internationally accepted proof of full time student status and offers over 40,000 benefits and discounts at over 120,000 merchant outlets across 130 countries.

ICICI Bank Student Travel Card is available in five currencies: USD, EURO, GBP, AUD and CAD. It has a validity of three years and can be applied from any foreign exchange- enabled ICICI Bank branch. Anyone, including non-customers of the Bank, can apply for this card.

Students can visit http://www.icicibank.com/travelcard for more information.

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US \$ 124.5 billion at June 30, 2014. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

For news and updates, visit <u>www.icicibank.com</u> and follow us on twitter @ICICIBank



ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

For Press Queries:

Sujit Ganguli
Senior General Manager & Head - Corporate Communications and Brand Group ICICI Bank Ltd.

Mumbai – 51
Email – ganguli.sujit@icicibank.com