

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Press Release For Immediate Release

July 7, 2015

ICICI Bank upgrades its mobile banking app, offers more than 100 services

- The 'all new' app provides the maximum number of services among all banks in India
- Many services are the first in the industry

Mumbai: ICICI Bank has upgraded its mobile banking app 'iMobile' by taking the total number of services that the users can avail of to over 100, the most by any Indian bank. A host of the new services are unprecedented in the industry.

The first-of-its-kind offerings enable the customers to enjoy the convenience of dual login, connect with the Bank's call centre from within the app without any further authentication, withdraw cash from an ATM without using a card, tag frequent transactions as favourites, view integrated details of all accounts in the app itself as well as receive alerts from Google Now. The 'all new iMobile' also comes with best-in-class security features.

Mr. Rajiv Sabharwal, Executive Director, ICICI Bank said, "At ICICI Bank, we believe in investing in innovative technology much ahead of its time. In line with this philosophy, we introduced the country's first mobile banking app in 2008. Every year, since then, the number of people using our mobile banking platform has doubled. Today, close to 60% of our transactions are carried out on internet and mobile banking channels. With India at the forefront of mobile phone growth in the world, it has been our strategy to offer a world-class, industry leading and consistently path breaking customer experience to our valued customers. The 'all-new-iMobile' is a result of long and extensive research and has evolved into a seamless interface which comprehensively addresses every banking need of the customer. It offers more than 100 services with many industry first features across banking. We expect mobile banking to continue to grow at a rapid pace, giving us a larger scope to promote its usage among both urban and rural customers."

iMobile is available on all mobile platforms including Android, iOS, Java, Windows and Blackberry. The upgraded app is available for download on Google Play store and Apple app store. Any ICICI Bank savings account customer, who has a mobile number registered with the Bank can download the iMobile application.

The industry first features of the 'all new iMobile' include:

- Convenient choice of login: Customers can now choose the type of login they would want to use for iMobile app. They can either use a PIN based access or use their existing internet banking user id and password
- **Integrated view:** iMobile allows customers to link and view all their ICICI Bank relationships (accounts/mortgages/cards/PPF) from within the app
- **Direct calls to bank's call center:** It connects customers directly with the call center without having to authenticate themselves any further



- Integration with 'Google Now': Customers will get alerts and notifications on the payment due date of their credit card, maturity of their FD among others through 'Google Now'
- Cardless cash withdrawal: Customers can now send money to anyone in the
 country, even if the beneficiary does not have a bank account from the 'all-new-iMobile'
 itself. The beneficiary can then withdraw the money from ICICI Bank ATMs without using
 a debit card.
- **Open 'iWish' deposits:** Using the iMobile app, customers can create iWish, a flexible and online recurring deposit, as well as make goal payments

Additionally, customers can also use iMobile to update their passbook, apply for personal loans, auto loans and home loans, access their loan statement, tax certificate, EMI schedule, pay utility bills and instantly blocking a debit or credit card card from the app itself. Transactions like funding a PPF account, checking PPF statements or checking the recent transactions can also be carried out.

ICICI Bank introduced 'iMobile', the first banking app in India, in 2008. Since then, the mobile banking industry has been growing rapidly. The Bank commands over one-fourth share of the mobile banking industry, in terms of value of transactions in April 2015. The Bank is also the first to offer banking services on multiple channels of mobile banking including SMS Banking, call, IVR, app and browser.

To know more about 'iMobile', please visit http://www.icicibank.com/imobile

The Bank services its large customer base through a multi-channel delivery network of 4050 branches, the largest among private sector banks, 12,451 ATMs (at March31, 2015), call center, internet banking (www.icicibank.com), mobile banking and banking on Facebook & Twitter.

For news and updates, visit <u>www.icicibank.com</u> and follow us on Twitter at <u>www.twitter.com/ICICIBank</u>

About ICICI Bank Ltd:

ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank with consolidated total assets of US \$ 132.17 billion at March 31, 2015. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 17 countries, including India.



ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of nonperforming loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

For media queries, write to us at: corporate.communications@icicibank.com