

ICICI Bank Limited ICICI Bank Towers Bandra-Kurla Complex Bandra (E) Mumbai-400051.

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Press Release For Immediate Release

ICICI Bank launches Ferrari range of credit cards

- India's only Ferrari branded credit card in cooperation with ICICI Bank
- Customers to get a host of exclusive benefits from Ferrari

Mumbai: ICICI Bank today announced the launch of its new range of co-branded credit cards in association with the Italian luxury sports car manufacturer, Ferrari. The Ferrari Credit Cards by ICICI Bank have been specially designed for the elite customers, who are enthusiasts of the iconic luxury brand.

The Ferrari credit cards will be available in two variants – Ferrari Platinum Credit Card by ICICI Bank and Ferrari Signature Credit Card by ICICI Bank. Available on the Visa platform, these cards offer a wide range of exclusive privileges to complement Ferrari and motor racing fans' lifestyle.

Commenting on the launch, **Mr. Kusal Roy, General Manager, ICICI Bank** said, "At ICICI Bank, it is our constant endeavour to deliver innovative, powerful and distinctive value propositions to our customers. In line with this thought, we are delighted to introduce the first ever Ferrari range of credit cards in the country, which brings forth unrivalled benefits from a prestigious brand like Ferrari and distinct banking benefits from ICICI Bank. This launch reaffirms our commitment to bring in world class privileges to our customers. We believe this card will be yet another compelling addition to our existing collection of credit cards."

T.R. Ramachandran, Group Country Manager, India and South Asia, Visa, comments, "We are delighted to partner with ICICI Bank to launch the Ferrari branded credit card for their affluent customers in India. At Visa, our constant endeavour is to evolve our client relationships to be the preferred payments partner of choice, by designing distinctive solutions and providing unmatched services. The Ferrari branded credit card by ICICI, powered by Visa, is a result of strong collaboration and an exciting new addition for motor-racing and Ferrari enthusiasts."

Exclusive benefits with the Ferrari Credit Cards by ICICI Bank:

- An all-expense paid invitation for top spenders each calendar year, to attend an official Ferrari Challenge race, visit the Ferrari factory & museum as well as participate in an event conducted by Ferrari *(with Ferrari Signature Credit Card by ICICI Bank)*
- A Scuderia Ferrari watch as a complimentary joining gift *(with Ferrari Signature Credit Card by ICICI Bank)*
- Upto 20% discount on Ferrari branded products at the Ferrari Store in Maranello, Italy
- Upto 15% and 10% discount respectively on Ferrari merchandise available at the Online Ferrari Store and Myntra.com

Other benefits:

- Complimentary Access to domestic airport lounges in India
- 'Buy One Get One' offer on www.bookmyshow.com
- 15% savings on dining bills at over 800 restaurants across India through Culinary Treats Program
- Waiver of 2.5% on fuel surcharge valid on a maximum spend of ₹ 4000 per transaction at all HPCL pumps



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One can apply for a 'Ferrari Credit Card by ICICI Bank' by visiting any ICICI Bank branches, by logging into their internet banking account at <u>www.icicibank.com</u> or by sending an SMS to 5676766 with the text, "Ferrari Card".

ICICI Bank services its large customer base through a multi-channel delivery network of 4156 branches, 13,372 ATMs (at December 31, 2015), call center, internet banking <u>www.icicibank.com</u>, mobile banking, banking on Facebook & Twitter 'PocketsbylClClBank' the country's first digital bank. For news and updates, visit <u>www.icicibank.com</u> and follow us on Twitter at <u>www.twitter.com/IClClBank</u>

About ICICI Bank Ltd: ICICI Bank Ltd (NYSE:IBN) is a leading bank with consolidated total assets of US \$ 132.17 billion at March 31, 2015. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 17 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

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