

**Press Release
For Immediate Release**

October 30, 2017

**ICICI Bank enables doorstep payment of property tax and water bill to
Municipal Corporation of Gurugram (MCG)**

- **Owners of properties in Gurugram can also pay their property tax at any branch of the bank across the country**

Gurugram, Haryana: ICICI Bank Limited, India's largest private sector bank by consolidated assets, in association with Municipal Corporation of Gurugram (MCG), announced the launch of a digital service to facilitate doorstep payment of property tax and water bill, by owners of properties in Gurugram.

A first-of-its-kind solution in the country, it integrates a hand held, point-of-sale machine with the MCG server. This enables it to instantly fetch and update real time data from the MCG server.

Mr. Kumar Ashish, Senior General Manager & Retail Banking Head- North Zone, ICICI Bank said, "We are delighted to associate with the Municipal Corporation of Gurugram to extend our digital banking solutions to the owners of properties in Gurugram. This service will enable the residents in Gurugram to conveniently pay property tax and water bill from the comfort of their home without standing in long queues. Furthermore, they can also pay their property tax at any of the bank's branches across the country. These services are in line with our endeavor to offer products and services to ensure a smoother banking experience to the users. At ICICI Bank, our philosophy is 'Ready For You. Ready For Tomorrow', wherein we are committed to offer innovative products and services to our customers at the fastest possible speed and with the highest level of convenience."

Shri. V. Umashankar, Commissioner, Municipal Corporation of Gurugram said, "Citizens will have to provide the unique property ID and mobile number to pay their tax dues. Since it's integrated with MCG database server, information will be available to all stakeholders on real time basis. We have launched a door to door collection drive and have formed teams in each of the four zones to ensure that we achieve zero tax dues.

I urge citizens to make this drive a success by availing this facility and clearing their tax dues. As we approach completion of major infrastructure projects to enhance facilities and services provided to citizens; tax payment compliance will ensure that the corporation has a steady fund flow to implement ongoing and planned projects. MCG is committed to providing new and innovative tax and other utility payment options to citizens."

Under its digitization drive, powered by ICICI Bank, the zonal tax collection officers of MCG will conduct camps at residential societies. With this, property owners can pay their property tax conveniently at their doorstep using credit/debit card of any bank as well as cash or cheque. Upon a successful transaction, the tax-payer gets an instant charge slip of his/her tax payment from the hand held device. It includes details of the MCG official collecting the amount along with the details of the payment. Tax-payers also receive a confirmatory SMS on their registered mobile number along with a reference number, using which they can log onto www.mcg.gov.in to generate a receipt.

Additionally, owners of properties in Gurugram can also pay their property tax at any branch of the bank across the country.

ICICI Bank has 4856 branches and 13,792 ATMs in the country (as on September 30, 2017). The bank has over 40 branches in Gurugram district. In addition to branches and ATMs, the bank's a multi-channel delivery network include call center, internet banking www.icicibank.com, mobile banking, banking on Facebook & Twitter as well as 'Pockets', its digital bank on mobile, Pockets.

For news and updates, visit www.icicibank.com and follow us on Twitter at www.twitter.com/ICICIBank.

About us: 'ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 156.8 billion at September 30, 2017. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 17 countries, including India.'

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